The Board of Directors is pleased to announce the following:

A. UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE 4th QUARTER ENDED 31 AUGUST 2009

(Amounts in RM million unless otherwise stated)

	INDIVIDUAL QUARTER		CUMULATIVE	
	CURRENT YEAR QUARTER 31.08.2009	PRECEDING YEAR CORRESPONDING QUARTER 31.08.2008	CURRENT YEAR TO DATE 31.08.2009	PRECEDING YEAR CORRESPONDING PERIOD 31.08.2008
Revenue	7,462.6	6,743.1	28,785.6	24,755.3
Operating expenses	(6,819.5)	(6,638.2)	(25,443.9)	(21,508.1)
Other operating income	92.9	108.0	357.2	603.8
Operating profit	736.0	212.9	3,698.9	3,851.0
Foreign exchange				
- Translation gain/(loss)	(244.3)	(288.8)	(1,177.8)	53.2
- Transaction gain/(loss)	1.7	(6.8)	(61.4)	(19.1)
Share of results of associates (net of tax)	5.9	11.5	33.1	44.9
Profit/(loss) before finance cost	499.3	(71.2)	2,492.8	3,930.0
Finance income	41.9	46.5	177.1	191.0
Finance cost	(281.1)	(250.5)	(1,126.8)	(1,095.8)
Profit/(loss) from ordinary activities before taxation	260.1	(275.2)	1,543.1	3,025.2
Taxation and Zakat				
- Company and subsidiaries	(64.3)	101.8	(387.1)	(361.8)
- Deferred taxation	(62.4)	(107.9)	(303.0)	(63.0)
Profit/(loss) for the period	133.4	(281.3)	853.0	2,600.4
Attributable to:				
- Equity holders of the Company	164.3	(282.9)	917.9	2,594.0
- Minority interests	(30.9)	1.6	(64.9)	6.4
	133.4	(281.3)	853.0	2,600.4
Earnings/(loss) per share attributable to ordinary equity holders of the company				
	Sen	Sen	Sen	Sen
Basic	3.79	(6.53)	21.18	59.87
Diluted	3.79	(6.53)	21.15	59.84

These unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual audited financial statements for the year ended 31 August 2008.

B. UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2009

(Amounts in RM million unless otherwise stated)

	31-Aug-09	31-Aug-08
NON-CURRENT ASSETS		
Property, plant and equipment	58,227.4	57,475.2
Prepaid operating leases	833.6	844.1
Associates	297.3	322.5
Joint Venture	7.9	-
Investments	38.0	38.0
	59,404.2	58,679.8
CURRENT ASSETS		
Non-current assets held for sale	19.6	14.1
Inventories	1,955.7	2,230.3
Trade receivables	2,467.8	2,085.5
Other receivables	1,306.3	1,366.7
Current tax assets	15.4	14.4
Amount due from associates	9.2	46.1
Short term investments	12.6	12.6
Marketable securities	8.3	8.5
Deposits, bank and cash balances	6,163.9	5,383.9
	11,958.8	11,162.1
CURRENT LIABILITIES		
Trade payables	(4,136.0)	(3,999.7)
Other payables	(1,468.0)	(1,187.7)
Amount due to associates	(294.0)	(346.8)
Current taxation	(206.9)	(69.4)
Short term borrowings	(1,157.9)	(1,058.3)
	(7,262.8)	(6,661.9)
NET CURRENT ASSETS	4,696.0	4,500.2
NON-CURRENT LIABILITIES		
Borrowings	(21,458.1)	(21,682.1)
Consumer deposits	(2,717.3)	(2,551.9)
Employee benefits	(3,470.6)	(3,124.8)
Other liabilities	(235.5)	(258.9)
Deferred taxation	(6,640.4)	(6,337.4)
Deferred income	(2,952.2)	(2,899.4)
Government development grants	(579.8)	(563.6)
	(38,053.9)	(37,418.1)
TOTAL NET ASSETS	26,046.3	25,761.9
CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	4,337.0	4,334.5
Share premium	5,271.5	5,258.8
Revaluation and other reserves	593.0	718.2
Retained profits	15,804.6	15,345.7
	26,006.1	25,657.2
MINORITY INTERESTS	40.2	104.7
TOTAL EQUITY	26,046.3	25,761.9
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	Sen	Sen
	599.6	591.9

These unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the year ended 31 August 2008.

C. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 31 AUGUST 2009

(Amounts in RM million unless otherwise stated)

	Attributable to equity holders of the Company						
	Ordinary shares of RM1.00 each	Share premium	Employees' Share Option Scheme reserve	Revaluation and other reserves	Retained profits	Minority interests	Total equity
At 1 September 2008	4,334.5	5,258.8	62.8	655.4	15,345.7	104.7	25,761.9
Currency translation differences	-	-	-	(133.7)	-	-	(133.7)
Divestment of a subsidiary	-	-	-	-	-	0.4	0.4
Profit for the year	-	-	-	-	917.9	(64.9)	853.0
Dividends paid FY2008	-	-	-	-	(325.1)	-	(325.1)
Dividends paid FY2009	-	-	-	-	(151.7)	-	(151.7)
Provision for share option	-	-	26.3	-	-	-	26.3
Issuance of share capital - share options *	2.5	12.7	-	-	-	-	15.2
Realisation of revaluation reserve	-	-	-	(17.8)	17.8	-	-
At 31 August 2009	4,337.0	5,271.5	89.1	503.9	15,804.6	40.2	26,046.3

* Exercise of options representing 2,536,450 ordinary shares of RM1.00 each under the Employee Share Option Scheme II (''ESOS II'');

	Attributable to equity holders of the Company						
	Ordinary shares of RM1.00 each	Share premium	Employees' Share Option Scheme reserve	Revaluation and other reserves	Retained profits	Minority interests	Total equity
At 1 September 2007	4,331.7	5,242.0	35.7	859.2	13,530.0	98.3	24,096.9
Currency translation differences	-	-	-	(138.8)	-	-	(138.8)
Profit for the year	-	-	-	-	2,594.0	6.4	2,600.4
Dividends paid FY2007	-	-	-	-	(522.6)	-	(522.6)
Dividends paid FY2008	-	-	-	-	(320.7)	-	(320.7)
Provision for share option	-	-	27.1	-	-	-	27.1
Issuance of share capital - share options *	2.8	16.8	-	-	-	-	19.6
Realisation of revaluation reserve	-	-	-	(65.0)	65.0	-	-
At 31 August 2008	4,334.5	5,258.8	62.8	655.4	15,345.7	104.7	25,761.9

These unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the year ended 31 August 2008.

D. UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 AUGUST 2009

(Amounts in RM million unless otherwise stated)

	FY2009 ended 31-Aug-09	FY2008 ended 31-Aug-08
Operating activities		
Cash generated from operations	7,436.9	7,461.0
Retirement benefits paid	(351.8)	(275.4)
Consumer contributions received	409.2	441.0
Customer deposits received	165.4	232.4
Tax paid	(250.4)	(519.0)
Tax refund received	0.6	1.4
Net cash inflow from operating activities	7,409.9	7,341.4
Investing activities		
Investment in associates:		
- additions	(0.8)	(51.7)
- proceeds from redemption of RULS	4.9	6.5
Investment in joint venture	(7.9)	-
Dividend Income	54.0	3.6
Interest income received	175.8	296.9
Property, plant and equipment:		
- purchases	(4,128.4)	(4,607.4)
- disposals	3.0	11.5
Assets held for sale		
- disposals	60.7	302.4
Prepaid operating leases		
- disposals	5.8	1.8
Net cash out-flow from investing activities	(3,832.9)	(4,036.4)
Financing activities		
Bank borrowings:		
- new drawdowns	592.2	815.8
- repayments	(1,796.7)	(1,967.3)
Interest paid	(1,188.8)	(1,225.1)
Dividend paid	(476.8)	(843.3)
Proceeds from issuance of shares	15.2	19.6
Government development grants received	60.8	-
Net cash out-flow from financing activities	(2,794.1)	(3,200.3)
Changes in cash and cash equivalents	782.9	104.7
Currency translation differences	(2.9)	(20.1)
Cash and cash equivalents		
- at start of period	5,383.9	5,299.3
- at end of period	6,163.9	5,383.9
Cash at bank, held in trust*	(7.0)	(205.9)
Cash Available	6,156.9	5,178.0

* Deposits and cash at bank held in trust are in respect of a grant given to a subsidiary by the Malaysian Government for a designated capital project.

These unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the year ended 31 August 2008.

E.EXPLANATORY NOTES
(Amounts in RM million unless otherwise stated)

1) BASIS OF PREPARATION

These unaudited condensed interim financial statements of the Group have been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting", issued by Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's audited financial statements for the year ended 31 August 2008.

The accounting policies, method of computation and basis of consolidation applied in these unaudited condensed interim financial statements are consistent with those used in the preparation of the audited financial statements for the year ended 31 August 2008.

2) AUDIT QUALIFICATION

The annual audited financial statements for the financial year ended 31 August 2008 were not subject to any qualification.

3) SEASONAL OR CYCLICAL FACTORS

The businesses of the Group are not subject to material seasonal or cyclical fluctuations.

4) UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME or CASH FLOWS

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the reporting period.

5) MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no changes in the estimates of the amounts reported in the previous financial year that have a material effect on the results of the current reporting period.

6) DEBT AND EQUITY SECURITIES

(a) As announced on 17 February 2009 and 21 April 2009, TNB has repurchased the following:-

(i) On 19 December 2008 and 16 April 2009, TNB has repurchased USD10.0 million and USD39.1 million respectively of TNB's USD150.0 million 7.50% Debentures due 2096. The total amount outstanding after the repurchase is USD100.9 million.

(ii) On 12 February 2009, TNB has repurchased USD165.3 million of TNB's USD600.0 million 7.625% Notes due 2011. The total amount outstanding after the repurchase is USD404.7 million.

(iii) On 19 March 2009 and 1 April 2009, TNB has repurchased USD9.5 million and USD5.0 million respectively of TNB's USD350.0 million 7.50% Notes due 2025. The total amount outstanding after the repurchase is USD335.5 million.

(b) On 11 May 2009, the company had fully redeemed the balance RM59.2 million of the Convertible Redeemable Income Securities (CRIS) which matured on 8 May 2009.

(c) During the period, a total of 2,536,450 ordinary shares of RM1.00 each were issued under the Employee Share Option Scheme II ("ESOS II'').

Except for the above, there were no other issuance, cancellation, repurchases, resales and repayments of debt and equity securities during the period under review.

7) DIVIDENDS PAID

(a) In respect of the financial year ended 31 August 2008, final dividend of 10.0 sen gross per ordinary share less income tax at 25%, was paid on 23 December 2008 totalling RM325.1 million.

(b) In respect of the financial year ended 31 August 2009, interim dividend of 4.7 sen gross per ordinary share less income tax at 25% was paid on 22 May 2009 totalling RM151.7 million.

8) SEGMENTAL REPORTING

As the principal activities of the Group are the generation, transmission, distribution and sale of electricity in Malaysia, segmental reporting is deemed not necessary.

9) VALUATION OF PROPERTY, PLANT & EQUIPMENT

The Directors have applied the transitional provisions of International Accounting Standard No. 16 (Revised) "Property, Plant and Equipment" as adopted by MASB which allows the freehold land, leasehold land, buildings and civil works to be stated at their previous years' valuations less depreciation. Accordingly, these valuations have not been updated.

10) MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no material events subsequent to the end of the reporting period.

11) CHANGES IN THE COMPOSITION OF THE GROUP

On 18 December 2008, 20 April 2009 and 10 September 2009, TNB announced that the dormant subsidiaries of TNB, as set out in the table below, will be placed under Member's Voluntary Winding-Up pursuant to Section 254(1) (b) of the Companies Act, 1965 as the said subsidiaries are inactive and hence no longer required for the Group's operations.

The winding-up of the said subsidiaries will not have any effect on the issued and paid-up capital and it will not have any material effect on the earnings and net assets of TNB Group or on the shareholding of the substantial shareholders of TNB.

	Name of Company	Nature of relationship	Cost of Investment
1.	TNB Kekal Sdn.Bhd.	Wholly-owned subsidiary of TNB	RM2.00
2.	TNB Paka Sdn.Bhd.	Wholly-owned subsidiary of TNB	RM2.00
3.	TNB Kapar Sdn.Bhd.	Wholly-owned subsidiary of TNB	RM2.00
4.	TNBG Power Services Sdn.Bhd.	Wholly-owned subsidiary of TNB	RM2.00
5.	Sumber Hidro Management Sdn.Bhd.	Wholly-owned subsidiary of TNB	RM2.00

12) CONTINGENT LIABILITIES

Contingent liabilities of the Group include the following:-

	As at 31 August 2009	As at 31 August 2008
Claims by third parties	860.3	1,077.5
Trade guarantees and performance bonds	1.0	1.2
Corporate guarantee given to a corporate undertaking	319.5	307.5
Stamp duties on transfer of assets	108.0	108.0
Other contingencies	8.8	5.9
	1,297.6	1,500.1

Claims by third parties include claims by contractors, consumers and former employees. These claims are being addressed and the Directors are of the opinion that their ultimate resolution will not have a material effect on the financial position of the Group.

On 7 October 2009, TNB announced that Irham Niaga Sdn. Bhd. ("INSB") and Irham Niaga Logistics Sdn. Bhd. ("INSLSB") have jointly commenced a suit against TNB for a sum of RM106,888,499.34 and RM6,102,922.50 respectively vide Kuala Lumpur High Court.

Please refer to the earlier announcement made on 23 July 2009 to Bursa Malaysia for further details.

13) CAPITAL COMMITMENTS

	As at 31 August 2009	As at 31 August 2008
Property, plant and equipment committed over a 5 year period		
Authorised but not contracted for	10,752.4	16,352.9
Contracted but not provided for in the financial statements	531.2	548.0
	11,283.6	16,900.9

F. ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B OF THE BURSA MALAYSIA LISTING REQUIREMENTS

14) REVIEW OF PERFORMANCE

(a) Performance of the current twelve months ended 31 August 2009 (FY2009) against the corresponding twelve months ended 31 August 2008 (FY2008):

Revenue rose to RM28,785.6 million from RM24,755.3 million, an increase of RM4,030.3 million or 16.3%. This was mainly due to the increase in tariff effective from July 2008. However, in terms of unit growth the Company recorded a reduction of 3.2% compared to FY2008. The industrial sector was down by 10.1%, the biggest reduction among all the customer groups.

Profit attributable to equity holders of the Company for Financial Year (FY) 2009 was RM917.9 million compared to RM2,594.0 million a year ago, a reduction of RM1,676.1 million or 64.6%. The lower profit reflected the impact of slower demand growth, increased operating expenses mainly attributable to the higher fuel costs and payments to the independent power producers, and the impact of exchange rate which the Group is exposed to where the Ringgit Malaysia has weakened against the major currencies namely Japanese Yen and US Dollar.

(b) Performance of the current fourth quarter (three months) FY2009 against the corresponding fourth quarter (three months) FY2008:

For the quarter, the Group recorded profit attributable to equity holders of the Company of RM164.3 million compared to loss of RM282.9 million compared to the same period last financial year.

The better results for the quarter resulted from the tariff adjustment granted in July 2008 where the full impact of the tariff was reflected in Financial Year 2009. The tariff adjustment was mainly to mitigate the impact of the increase in coal price and gas cost where the results of the corresponding period last financial year has been materially affected. Unit growth was only 0.7% and industrial sector recorded a negative growth of 8.6%.

The Group recorded an unrealised foreign exchange loss of RM 244.3 million, resulted from weakening of Ringgit Malaysia against Japanese Yen and US Dollar which the Group was exposed to.

14) REVIEW OF PERFORMANCE (continued)

ECONOMIC PROFIT STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31.08.2009	Preceding Year Corresponding Quarter 31.08.2008	Current Year To Date 31.08.2009	Preceding Year Corresponding Period 31.08.2008
NOPLAT computation:				
Earning Before Interest and Tax (EBIT)*	550.7	15.2	2,985.3	2,902.1
Adjusted Tax	(137.7)	(4.0)	(746.3)	(754.5)
NOPLAT	**413.0**	**11.2**	**2,239.0**	**2,147.6**
Economic Charge computation:				
Average Invested Capital	54,449.8	54,137.1	54,449.8	54,137.1
WACC	7.0%	7.6%	7.0%	7.6%
Economic Charge	**(952.8)**	**(1,023.1)**	**(3,811.5)**	**(4,092.8)**
Economic Loss	**(539.8)**	**(1,011.9)**	**(1,572.5)**	**(1,945.2)**

EXPLANATORY NOTES

Economic Profit is a measure of value created by a business during a single period by comparing the rate of return generated by the company against its cost of capital.

A significantly lower economic loss of RM1,572.5 million has been recorded this year, an improvement from RM1,945.2 million loss recorded in the previous year. This improvement was attributable to a lower marginal growth in operating expenses of 1.2% as opposed to 8.5% growth over the same period last year. At the same time, a higher average tariff has contributed to a stronger revenue growth of 16.5% compared to 6.2% in FY2008. The EBIT* margin, however, deteriorated from 11.9% to 10.5%.

**EBIT is defined as Operating profit adjusted for released of deferred income and other operating income.*

15) MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE PRECEDING QUARTER

Performance of the current quarter (4th Quarter FY2009) against the preceding quarter (3rd Quarter FY2009):

Compared to the immediate preceding quarter, the Group's revenue of RM7,462.6 million was RM460.8 million higher than the preceding quarter revenue of RM7,001.8, an increase of 6.6% and mainly from sale of electricity during the quarter under review.

Operating expenses was higher by RM621.5 million from RM6,198.0 million to RM6,819.5 million or 10.0%. This was mainly due to the increase in energy costs.

The Group recorded forex translation loss of RM244.3 million compared to a gain of RM603.2 million recorded in the preceding quarter.

16) PROSPECTS

Amidst the global economic scenario which had deteriorated rapidly over the 1st half of the Financial Year 2009, the Group's results for the year was affected by weak electricity demand and higher operational cost.

During the year under review, the Group's operating expenses increased by 18.3%. Fuel cost and IPP purchases, being the two main items of operating expenses, increased by RM3.3 billion or 23.4% compared to the last financial year. These, together with the weaker Ringgit against the Dollar and Yen, have caused the results for the period under review to decline by 64.6% or RM1.7 billion compared to a year ago.

Following the Government's proactive measures, the economy has begun to show signs of recovery. This is evident with the GDP contracting at a slower pace of -3.9% during the second quarter of 2009, as compared with the -6.2% in the first quarter. The Government has announced that Malaysia's economy is expected to expand to 2% to 3% in 2010.

For TNB, although with the indications of increase in demand for electricity recorded recently, the industry outlook may remain challenging for some time, due to continued concern over rising costs. Nonetheless, we will continue to enhance and strive to improve efficiency and productivity and quality supply of electricity to our customers.

Given the foregoing scenario, the Board of Directors expects the Group's performance for the financial year ending 31 August 2010 to continue to remain challenging.

17) VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

This note is not applicable.

18) TAXATION and ZAKAT

Taxation and Zakat for the reporting period comprised the following:-

	Individual quarter		**Cumulative**	
	ended 31-Aug-09	**ended 31-Aug-08**	**ended 31-Aug-09**	**ended 31-Aug-08**
Income Tax:				
Current tax and zakat	**(64.3)**	101.8	**(387.1)**	(361.8)
Deferred tax (net):				
Relating to origination and reversal of temporary differences	**(62.4)**	(109.9)	**(303.0)**	(289.0)
Relating to changes in the Corporate income tax rate	**-**	2.0	**-**	226.0
Sub-total	**(62.4)**	(107.9)	**(303.0)**	(63.0)
Total taxation and zakat	**(126.7)**	(6.1)	**(690.1)**	(424.8)

For the reporting period ended 31 August 2009 the Group recorded a 44.7% effective tax rate. This is because effective tax rate is calculated based on 'Total Tax Expenses' (including Deferred Tax) as a percentage of 'Profit before Tax', which includes foreign exchange losses. Not taking into the account the foreign exchange losses the effective tax rate is 24.8% [The Corporate Income Tax rate is 25%].

19) PROFIT/(LOSS) ON SALE OF INVESTMENTS

There were no disposals of any investments during the reporting period.

20) PURCHASES AND DISPOSALS OF QUOTED SECURITIES

a) There were no purchases and disposals of quoted securities during the quarter.

b) Investments in quoted securities as at 31 August 2009 are as follows:-

	Quarter ended 31-Aug-09
At cost	1.0
At carrying value	Nil
At market value	Nil

21) STATUS OF CORPORATE PROPOSALS

(a) With reference to the earlier announcement made on 21 January 2009 and 10 July 2009, on 21 July 2009 TNB and Sarawak Energy Berhad (“SEB”) announced that the acquisition of a Share Sale Agreement with Sime Darby Energy Sdn. Bhd. in relation to the acquisition of 100% of the issued and paid-up shares in Sime Darby Power Link Sdn. Bhd. (“SDPLSB”) by TNB and SEB has been completed on 21 July 2009. Upon completion, TNB and SEB will each hold 50% of the issued and fully paid-up capital of SDPLSB.

Please refer to the announcement made to Bursa Malaysia for further details.

(b) On 7 May 2009, TNB announced that all conditions precedent under the Share Sale Agreement dated 18 July 2008 between TNB Energy Services Sdn.Bhd. and Worldwide Landfills Sdn.Bhd. has been fulfilled and the divestment of a 50% of the issued and paid up capital of Jana Landfill Sdn.Bhd is completed.

Please refer to the announcement made to Bursa Malaysia for further details.

(c) On 22 May 2009 TNB announced that it had entered into a Settlement Agreement (“SA”) with Frazer-Nash Research Limited (“FNR”) and Kamkorp Limited (“Kamkorp”) for the disposal of TNB’s remaining 20% equity interest in Perusahaan Otomobil Elektik (Malaysia) Sdn. Bhd. (“POEM”) and 1.58% in Electrostorm Inc. (“Electrostorm”) to FNR.

The consideration for the disposal of TNB’s 20% equity in POEM is in the form of Transfer of Technologies while for the disposal of 1.58% equity in Electrostorm to FNR is USD1.00 and the basis for the consideration is on willing buyer willing seller.

Upon completion of the SA, POEM and Electrostorm will respectively cease to be an Associate and Investment Company of TNB. Nonetheless, the completion of the SA is subject to the fulfillment of the terms and conditions stipulated under the said agreement.

Please refer to the announcement made to Bursa Malaysia for further details.

22) GROUP BORROWINGS

a) The analysis of Group borrowings classified under short and long term categories are as follows:-

		As at 31 Aug 09	As at 31 Aug 08
Short term	- secured	484.4	399.6
	- unsecured	673.5	658.7
Sub-total		1,157.9	1,058.3
Long term	- secured	2,965.4	3,168.8
	- unsecured	18,492.7	18,513.3
Sub-total		21,458.1	21,682.1
Total		22,616.0	22,740.4

b) Currency denominations:-

	As at 31 Aug 09	As at 31 Aug 08
Japanese Yen	5,480.3	4,506.1
US Dollar	5,502.5	6,310.7
Others	19.5	1.8
Total Ringgit equivalent of foreign currency borrowings	11,002.3	10,818.6
Ringgit borrowings	11,613.7	11,921.8
Total	22,616.0	22,740.4

c) Effective average cost of funding based on exposure as at 31 August 2009 was 5.32% (FY2008: 5.49%).

d) Repayments of long term debts during the reporting period were as follows:
   (i) Foreign currency denominated term loans of RM1,205.7 million, and
   (ii) Ringgit denominated term loans of RM425.7 million.

23) OFF BALANCE SHEET FINANCIAL INSTRUMENTS

TNB has certain financial instruments including assets and liabilities incurred in the normal course of business. As part of its risk management's strategy, the Company manages its exposure to market rate movements of its financial liabilities through the use of derivative financial instruments. Virtually all foreign currency contracts are denominated in US Dollar and Japanese Yen.

TNB has entered into interest rate swap (IRS) and cross currency interest rate swap (CCIRS) agreements as well as currency option agreements, which mature from year 2010 to 2034. TNB has entered into these derivatives to reduce its exposure to losses resulting from adverse fluctuations in interest rates or foreign currency exchange rates on underlying debt instruments.

The details and the financial effects of the derivative financial instruments that TNB has entered into are substantially described in note 28 to the financial statements of TNB for the financial year ended 31 August 2008 (pages 232-234 of TNB's Annual Report).

There have been no material changes to the derivative financial instruments described therein between 3 November 2008 (being the date of financial statements) and the date of this announcement.

23) OFF BALANCE SHEET FINANCIAL INSTRUMENTS (continued)

As at 19 October 2009, the outstanding notional principal amount of derivative financial instruments entered into by the Group was RM2,195.3 million. While this amount represents the total notional principal amount of outstanding off balance sheet financial instruments, it is not a measure of the extent of risks that TNB is exposed to.

All the above instruments were executed with creditworthy financial institutions and the Directors of TNB are of the view that the possibility of non-performance by these financial institutions is unlikely on the basis of their respective current financial strength.

24) MATERIAL LITIGATION

There is no pending material litigation at the date of this announcement other than those disclosed in the circular to shareholders of TNB dated 18 November 2008.

25) DIVIDEND

The Board of Directors has recommended a final dividend of 10.0 sen gross per ordinary share (2008: 10.0 sen gross per ordinary share) less income tax of 25%, and a tax exempt dividend of 2.3 sen per ordinary share.

The total final divided payable is equivalent to gross dividend of 13.07 sen per ordinary share in respect of the financial year ended 31 August 2009 and is subject to the approval of the shareholders of TNB at the forthcoming Annual General Meeting. The Books Closure and Payment dates will be announced in due course.

26) EARNINGS PER SHARE

	Individual quarter ended 31-Aug-09	Individual quarter ended 31-Aug-08	Cumulative quarter ended 31-Aug-09	Cumulative quarter ended 31-Aug-08
(a) Basic earnings/(loss) per share				
Profit/(loss) attributable to equity holders of the Company (RM 'million)	164.3	(282.9)	917.9	2,594.0
Weighted average number of ordinary shares in issue ('000)	4,334,776	4,333,012	4,334,776	4,333,012
Basic earnings/(loss) per share (sen)	3.79	(6.53)	21.18	59.87
(b) Diluted earnings/(loss) per share				
Profit/(loss) attributable to equity holders of the Company (RM 'million)	164.3	(282.9)	917.9	2,594.0
Weighted average number of ordinary shares in issue ('000)	4,334,776	4,333,012	4,334,776	4,333,012
Adjustments for:-				
- conversion of share options exercised ('000)	5,406	2,171	5,406	2,171
Weighted average number of ordinary shares for diluted earnings per share ('000)	4,340,182	4,335,183	4,340,182	4,335,183
Diluted earnings/(loss) per share (sen)	3.79	(6.53)	21.15	59.84

By Order of the Board

NOR ZAKIAH BINTI ABDUL GHANI (LS 0008795)
Company Secretary

Kuala Lumpur
26 October 2009