



FEYTECH HOLDINGS BERHAD

*(Registration No. 202301013791 (1507713-V))
(Incorporated in Malaysia under the Companies Act 2016)*

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024

FEYTECH HOLDINGS BERHAD

(Registration No: 202301013791 (1507713-V))

(Incorporated in Malaysia)

UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2024 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 31.03.2023 ⁽²⁾ Unaudited RM'000	CURRENT YEAR-TO- DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR-TO- DATE 31.03.2023 ⁽²⁾ Unaudited RM'000
Revenue	70,645	N/A	70,645	N/A
Cost of sales	(42,491)	N/A	(42,491)	N/A
Gross profit	28,154	N/A	28,154	N/A
Other income	2,229	N/A	2,229	N/A
Administrative expenses	(6,902)	N/A	(6,902)	N/A
Profit from operations	23,481	N/A	23,481	N/A
Finance costs	(311)	N/A	(311)	N/A
Profit before tax	23,170	N/A	23,170	N/A
Income tax expense	(6,288)	N/A	(6,288)	N/A
Profit after tax	16,882	N/A	16,882	N/A
Other comprehensive income:				
- Exchange differences on translation of foreign operations	4	N/A	4	N/A
Total comprehensive income for the financial period	16,886	N/A	16,886	N/A
Basic and diluted earnings per share (sen) ^{(3) (4)}	2.41	N/A	2.41	N/A

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(Incorporated in Malaysia)

UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Combined Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 2 May 2024 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2024 being announced in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- (3) Computed based on profit after tax attributable to owners of the Company divided by the number of ordinary shares in the Company ("**Shares**") of 699,875,200 after the Pre-IPO Restructuring Exercise as defined in the Prospectus of the Company dated 2 May 2024 but before the completion of the Initial Public Offering of the Company ("**IPO**").
- (4) The diluted earnings per Share of the Company is equivalent to the basic earnings per Share as the Company does not have convertible options at the end of the reporting period.

N/A Not applicable.

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UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

	31.03.2024 Unaudited RM'000	31.12.2023 Audited RM'000
ASSETS		
Non-current Assets		
Property, plant, and equipment	41,005	42,634
Investment properties	7,883	7,945
Deferred tax assets	35	35
	48,923	50,614
Current Assets		
Inventories	40,760	45,082
Trade and other receivables	57,676	42,372
Contract assets	-	57
Current tax assets	375	309
Cash and short-term deposits	43,773	62,743
	142,584	150,563
TOTAL ASSETS	191,507	201,177
EQUITY AND LIABILITIES		
EQUITY		
Share capital/Invested equity	87,484	1,741
Reorganisation reserve	(85,743)	-
Translation reserves	204	200
Retained earnings	122,674	126,015
TOTAL EQUITY	124,619	127,956
LIABILITIES		
Non-current liabilities		
Loans and borrowings	23,662	25,142
Deferred tax liabilities	1,047	1,047
	24,709	26,189
Current Liabilities		
Loans and borrowings	3,406	3,249
Trade and other payables	37,832	42,994
Current tax liabilities	941	789
	42,179	47,032
TOTAL LIABILITIES	66,888	73,221
TOTAL EQUITY AND LIABILITIES	191,507	201,177
Net assets per share (RM)	0.18 ⁽²⁾	N/A ⁽³⁾

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UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

Notes:

- (1) The basis of preparation of the Unaudited Condensed Combined Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 2 May 2024 and the accompanying explanatory notes attached in the interim financial report.
- (2) Computed based on net assets attributable to owners of the Company divided by the number of Shares of 699,875,200 after the Pre-IPO Restructuring Exercise as defined in the Prospectus of the Company dated 2 May 2024 but before the completion of the IPO.
- (3) Not applicable in view that the Pre-IPO Restructuring Exercise was only completed subsequent to 31 December 2023.

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UNAUDITED CONDENSED COMBINED STATEMENT OF CHANGES IN EQUITY ^{(1) (2)}

	SHARE CAPITAL / INVESTED EQUITY RM'000	REORGANISATION RESERVE RM'000	TRANSLATION RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000
Balance as at 1 January 2024	1,741	-	200	126,015	127,956
Profit for the financial period	-	-	-	16,882	16,882
Other comprehensive income for the financial period	-	-	4	-	4
Total comprehensive income for the financial period	-	-	4	16,882	16,886
Transactions with owners:					
- Issuance of shares for acquisition of subsidiaries	87,484	(87,484)	-	-	-
- Reorganisation reserve	(1,741)	1,741	-	-	-
- Dividends paid	-	-	-	(20,223)	(20,223)
Balance as at 31 March 2024 (Unaudited)	87,484	(85,743)	204	122,674	124,619

Notes:

- (1) The basis of preparation of the Unaudited Condensed Combined Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 2 May 2024 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

FEYTECH HOLDINGS BERHAD

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UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS ⁽¹⁾

	CURRENT YEAR- TO-DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR- TO-DATE 31.03.2023 ⁽²⁾ Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,170	N/A
Adjustments for:		
Depreciation on property, plant and equipment	1,133	N/A
Depreciation on investment properties	62	N/A
Gain on disposal of property, plant and equipment	(133)	N/A
Loss on lease modification	235	N/A
Property, plant and equipment written off	1	N/A
Provision for inventories written off	501	N/A
Reversal of impairment loss on trade receivables	(245)	N/A
Finance costs	311	N/A
Net unrealised gain on foreign exchange	(38)	N/A
Interest income	(178)	N/A
Operating profit before changes in working capital	24,819	N/A
Changes in working capital:		
Inventories	3,821	N/A
Contract assets	57	N/A
Trade and other receivables	(15,062)	N/A
Trade and other payables	(5,094)	N/A
Net cash generated from operations	8,541	N/A
Income tax paid	(6,202)	N/A
Interest received	177	N/A
Net cash from operating activities	2,516	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(372)	N/A
Proceeds from disposal of property, plant and equipment	133	N/A
Change in pledged deposits	(1)	N/A
Net cash used in investing activities	(240)	N/A

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UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS ⁽¹⁾

	CURRENT YEAR- TO-DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR- TO-DATE 31.03.2023 ⁽²⁾ Unaudited RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans	136	N/A
Repayment of term loans	(386)	N/A
Payment of lease liabilities	(437)	N/A
Net change in amount owing by related parties	(1)	N/A
Interest paid	(311)	N/A
Dividends paid	(20,223)	N/A
Net cash used in financing activities	(21,222)	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(18,946)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	62,511	N/A
Effect of exchange rate changes on cash and bank balances	(26)	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	43,539	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Short-term deposits	234	N/A
Less: Pledged deposits	(234)	N/A
	-	N/A
Cash and bank balances	43,539	N/A
	43,539	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Combined Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 2 May 2024 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of Feytech Holdings Berhad (“**Feytech Holdings**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the MFRS 134 *Interim Financial Reporting* and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the Group’s unaudited condensed combined interim financial statements for the first quarter ended 31 March 2024 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter and period.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 2 May 2024 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants’ Report as disclosed in the Prospectus dated 2 May 2024, save for the following:

MFRS and Amendments to MFRSs in issue but not yet effective

The Group has not adopted the following Standards and Amendments to MFRS effective for annual periods beginning on or after 1 January 2024:

- Amendments to MFRS 16 *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 101 *Presentation of Financial Statements – Non-current Liabilities with Covenants*
- Amendments to MFRS 107 *Statement of Cash Flows* and MFRS 7 *Financial Instruments: Disclosure - Supplier Finance Arrangements*

The Group has not adopted the following Standards and Amendments to MFRS effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect on the financial statements of the Group upon their initial application.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A3 Auditors' report on preceding annual financial statements

The Company was incorporated on 11 April 2023 as a private company limited by shares and was subsequently converted into a public company on 24 August 2023. The audited financial statements of the Group for the financial year ended 31 December 2023 were not subject to any qualification.

A4 Seasonal or cyclical factor

The Group's business divisions are correlated with the manufacturing and sales of automotive vehicles. Automotive vehicle sales and manufacturing are cyclical and dependent on the general economic conditions and other factors, including closure of automotive vehicle manufacturing plants, consumer spending and preferences as well as changes in interest rate levels and consumer confidence. Automotive vehicle sales and manufacturing in Malaysia are also impacted by government policies, regulations, initiatives and incentives.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the financial quarter under review.

A7 Debt and equity securities

Save as disclosed in Note B6 below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial quarter under review.

A8 Dividend paid

The Group had on 9 January 2024 and 8 March 2024 declared dividends for the financial year ended 31 December 2023 of RM10.0 million and RM10.2 million which were paid on 10 January 2024 and 13 March 2024, respectively.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A9 Segment information

The segmental reporting of the Group's result is as follows:

BUSINESS SEGMENT

	Manufacturing of automotive covers RM'000	Manufacturing of automotive seats RM'000	Total RM'000
Unaudited 31.03.2024			
Revenue			
Revenue from external customers	34,413	36,232	70,645
Segment profit	15,012	13,142	28,154
Other income			2,229
Administrative expenses			(6,902)
Finance costs			(311)
Income tax expense			(6,288)
Profit for the financial period			16,882
Assets:			
Additions to non-current assets	29,280	19,643	48,923
Segment assets	111,919	79,588	191,507

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment, and investment properties

There was no valuation of property, plant and equipment, and investment properties undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A12 Changes in the composition of the Group

Save as disclosed below, there were no other changes in the composition of the Group during the current financial quarter under review:

On 3 September 2023, the Company had entered into conditional share sale agreements (“SSA”) for the following:

- (a) acquisition of the entire equity interest in Gosford Leather Industries Sdn Bhd (“**Gosford Malaysia**”) comprising 600,100 ordinary shares in Gosford Malaysia for a total purchase consideration of RM77,549,399 to be entirely satisfied via the issuance of 77,549,399 new Shares at an issue price of RM1.00 each;
- (b) acquisition of the entire equity interest in Feytech Sdn Bhd (“**Feytech SB**”) comprising 300,000 ordinary shares in Feytech SB for a total purchase consideration of RM1 to be entirely satisfied via cash;
- (c) acquisition of the entire equity interest in Trimex Distribution (M) Sdn. Bhd. (“**Trimex Malaysia**”) comprising 80,000 ordinary shares in Trimex Malaysia for a total purchase consideration of RM8,290,000 to be entirely satisfied via the issuance of 8,290,000 new Shares at an issue price of RM1.00 each;
- (d) acquisition of the entire equity interest in Gosford Leather Trim (S) Pte Ltd (“**Gosford Singapore**”) comprising 250,000 ordinary shares in Gosford Singapore for a total purchase consideration of RM1,165,500 to be entirely satisfied via the issuance of 1,165,500 new Shares at an issue price of RM1.00 each; and
- (e) acquisition of the entire equity interest in Trimex Automotive (Aus) Pty Ltd (“**Trimex Australia**”) comprising 100 ordinary shares in Trimex Australia for a total purchase consideration of RM478,600 to be entirely satisfied via the issuance of 478,600 new Shares at an issue price of RM1.00 each.

The above acquisitions were completed on 11 March 2024 as part of the Group’s pre-IPO restructuring exercise to facilitate the Listing (as defined in Note B6).

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

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A14 Capital commitments

The Group has no capital commitments for the capital expenditures of property, plant and equipment.

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at the end of the financial quarter under review.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONT'D)

A16 Significant related party transactions

The significant related party transactions of the Group during the current financial quarter under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2024 Unaudited RM'000	PRECEDING CORRESPONDING QUARTER 31.03.2023 Unaudited RM'000	CURRENT YEAR-TO- DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR-TO- DATE 31.03.2023 Unaudited RM'000
Transactions with companies in which certain Directors have substantial financial interest				
Rental	126	N/A	126	N/A

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of performance

	INDIVIDUAL QUARTER PRECEDING CORRESPONDING QUARTER	CUMULATIVE QUARTER CURRENT YEAR-TO- DATE	PRECEDING YEAR-TO- DATE	
	CURRENT 31.03.2024 Unaudited RM'000	31.03.2023 Unaudited RM'000	31.03.2024 Unaudited RM'000	31.03.2023 Unaudited RM'000
Revenue	70,645	N/A	70,645	N/A
Gross Profit	28,154	N/A	28,154	N/A
Profit before tax	23,170	N/A	23,170	N/A
Profit after tax	16,882	N/A	16,882	N/A

This is the first interim financial report for the first quarter ended 31 March 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

The Group recorded revenue of RM70.65 million for the current financial quarter ended 31 March 2024 derived from its automotive seat and automotive cover segments which generated sales of approximately RM36.23 million or 51.3% and RM34.41 million or 48.7% of the total revenue, respectively.

The Group registered a profit before tax (“PBT”) and PBT margin of RM23.17 million and 32.8% respectively in current financial quarter.

The Group registered a profit after tax (“PAT”) and PAT margin of RM16.88 million and 23.9% respectively in current financial quarter.

B2 Variation of results against preceding quarter

This is the first interim financial report for the first quarter ended 31 March 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3 Prospects

The Group believes that their prospects in the automotive seat and cover industries in Malaysia are favourable, taking into account the recovery and long-term growth of the automotive industry, the sales targets of its customers, its competitive position and business strategies as detailed below:

(i) Expansion of the Group's automotive seat manufacturing operations

The floor area space in Kulim Plant 1 has been fully utilised with 2 double conveyor lines set up for the manufacturing of automotive seats as well as storage of both finished goods and incoming materials and supplies for the Group's automotive seat manufacturing.

Relocating the Group's operations at Kulim Plant 1 to a larger manufacturing plant (i.e., Kulim Plant 3) with built-up area of approximately 125,895 sq ft (as compared to Kulim Plant 1 which has a built-up area of approximately 67,736 sq ft) in view of the expiring tenancy of Kulim Plant 1 on 31 December 2024 and to cater to the Group's current need for additional manufacturing space and storage space for its manufacturing of automotive seats.

In addition, the Group has acquired a piece of land in Padang Serai, Kulim, Kedah, in October 2023, on which it will set up the Kulim Plant 2 which will comprise a manufacturing plant, warehouse, annex office building and staff hostel with a total estimated built-up area of 84,000 sq ft for its automotive seat division.

The Group is also in the midst of acquiring a land in the Automotive High-Tech Valley in Tanjong Malim to set up an additional manufacturing plant to expand its customer base for the automotive seat division to include automotive vehicle OEMs based in or accessible from the Automotive High-Tech Valley.

(ii) Expansion of the Group's automotive covers division operations

The Group intends to set up a new corporate office with manufacturing plant and warehouse in Klang Valley (i.e. Kuala Lumpur and Selangor) and relocate all its operations at the PJ Hub to this new corporate office with manufacturing plant and warehouse. This will enable the Group to better serve its customers in the central region of Malaysia and provide larger space for its installation of automotive covers operations.

Premised on the above, the Board of Directors ("**Board**") is optimistic about the Group's future prospects and expects the Group's expansion plans to contribute positively to its financial performance in the future.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2024 Unaudited RM'000	PRECEDING CORRESPON- DING QUARTER 31.03.2023 Unaudited RM'000	CURRENT YEAR- TO-DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR- TO-DATE 31.03.2023 Audited RM'000
In respect of the current period: Income tax expense	6,288	N/A	6,288	N/A
Total	6,288	N/A	6,288	N/A
Effective tax rate (%)	27.1%	N/A	27.1%	N/A

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B6 Status of corporate proposals

There are no other corporate proposals announced but not yet completed as at the date of this interim financial report.

On 2 May 2024, the Company issued its Prospectus in relation to the initial public offering (“**IPO**”) comprising the public issue of 143,324,800 new Shares (“**Public Issue**”) and an offer for sale of 109,616,000 existing Shares at an issue price of RM0.80 per Share in conjunction with the listing of and quotation for the entire enlarged issued share capital of the Company on the Main Market of Bursa Securities (“**Listing**”).

The Listing is expected to be completed on 21 May 2024.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds raised from public issue

The total gross proceeds of approximately RM114.7 million from the Public Issue will be used by the Group in the following manner:

Purposes	Proposed utilisation		Estimated timeframe for use from the date of Listing
	RM'000	%	
Acquisition of land	11,600	10.1	Within 6 months
Construction of a new corporate office with manufacturing plant and warehouse	21,125	18.4	Within 24 months
Construction of new Kulim Plant 2	18,760	16.4	Within 24 months
Purchase of new machineries	3,000	2.6	Within 12 months
Working capital	52,175	45.5	Within 12 months
Estimated listing expenses	8,000	7.0	Immediate
Total	114,660	100.00	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 2 May 2024. The Company is expected to be listed on the Main Market of Bursa Securities on 21 May 2024.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B8 Loans and borrowings

The Group's borrowings are as follows:

	PAYABLE WITHIN 12 MONTHS RM'000	PAYABLE AFTER 12 MONTHS RM'000	TOTAL OUTSTANDING RM'000
<u>Secured borrowings</u>			
Term loans	1,562	16,306	17,868
Lease liabilities	1,844	7,356	9,200
	3,406	23,662	27,068

The secured bank borrowings and other facilities are secured by way of:

- (a) Legal charges over freehold land of subsidiaries;
- (b) Legal charges over fixed deposits of a subsidiary; and
- (c) Legal charges over an investment property.
- (d) Corporate guarantee by its holding company

The bank borrowings and other facilities are denoted in local currency.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

B10 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board during the financial period under review.

B11 Basic and diluted earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2024	PRECEDING CORRESPON -DING QUARTER 31.03.2023	CURRENT YEAR TO-DATE 31.03.2024	PRECEDING YEAR-TO-DATE 31.03.2023
Net profit for the period attributable to ordinary equity holders of the company (RM'000)	<u>16,882</u>	<u>N/A</u>	<u>16,882</u>	<u>N/A</u>
Weighted average number of shares in issue ('000)	<u>699,875</u>	<u>N/A</u>	<u>699,875</u>	<u>N/A</u>
Basic and diluted earnings per share (sen)	<u>2.41</u>	<u>N/A</u>	<u>2.41</u>	<u>N/A</u>

FEYTECH HOLDINGS BERHAD

(Registration No: 202301013791 (1507713-V))

(Incorporated in Malaysia)

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Notes to the statement of profit or loss and other comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 31.03.2024 Unaudited RM'000	PRECEDING CORRESPON- DING QUARTER 31.03.2023 Unaudited RM'000	CURRENT YEAR-TO- DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR-TO-DATE 31.03.2023 Unaudited RM'000
The following amounts have been included in arriving at profit before tax:				
Finance costs	311	N/A	311	N/A
Depreciation on property, plant and equipment	1,133	N/A	1,133	N/A
Depreciation on investment properties	62	N/A	62	N/A
Property, plant and equipment written off	1	N/A	1	N/A
Provision for stock written off	501	N/A	501	N/A
Net realised foreign exchange gain	320	N/A	320	N/A
Loss on lease modification	235	N/A	235	N/A
Rental expenses	95	N/A	95	N/A
and after crediting:				N/A
Interest income	178	N/A	178	N/A
Rental income	216	N/A	216	N/A
Reversal of impairment loss for trade receivables	245	N/A	245	N/A
Net unrealised foreign exchange gain	38	N/A	38	N/A

By Order of the Board

Date: 17 May 2024