



DXN KICKS OFF FYE2024 WITH HIGHER REVENUE

- Revenue increased 17.6% year-on-year to RM424.0 million
 - PAT recorded at RM80.8 million
 - PATAMI increased to RM77.6 million
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CYBERJAYA, 28 JULY 2023 – DXN Holdings Bhd. (“DXN”), a global health-oriented and wellness direct selling company, today announced its unaudited results for the first quarter of the financial year ending 29 February 2024 (“**Q1FYE2024**”).

For the quarter under review, DXN recorded revenue of RM424.0 million, an increase of 17.6% compared to the previous financial year’s corresponding quarter. The increase in revenue was mainly driven by the continuous sales growth of fortified food and beverages in Latin America and India, as well as depreciation of Malaysian Ringgit against certain foreign currencies.

In line with the higher revenue, DXN posted higher profit before tax and profit after tax and minority interest (“**PATAMI**”) for the quarter under review of RM124.1 million and RM77.6 million respectively, translating to a year-on-year increase of 7.5% and 0.6% respectively. Profit after tax (“**PAT**”) clocked in at RM80.8 million.

DXN non-independent executive chairman and founder Datuk Lim Siow Jin said, “We are delighted to announce a commendable set of results for Q1FYE2024. The higher revenue accompanied by strong profit are testament that our business is growing in the right direction. We continuously strategise methods to grow our active member base and launch new products to meet ever-changing consumer preferences.

We recently completed construction of an additional cultivation facility in China and 2 manufacturing facilities in China and India. Currently, we have 21 vertically integrated production facilities, comprising 2 research facilities, 7 cultivation facilities and 12 manufacturing facilities. This should pave the way for us to support the increasing sales of our existing major markets and penetrate further into new markets. We had a good start to our

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financial year and we are optimistic we would be able to deliver growth and generate sufficient cash through our scalable business model. We are committed to our dividend policy of paying out 30-50% of our PATAMI.”

DXN’s Board of Directors has declared a first interim dividend of 0.80 sen per ordinary share on 4.99 billion ordinary shares, amounting to RM39.9 million, which shall be paid on 30 August 2023.

About DXN

DXN is principally involved in investment holding and the provision of management services. Through its subsidiaries, DXN is principally involved in the sales of health-oriented and wellness consumer products through a direct selling model. DXN’s direct selling network consists of its members (including stockists) and external distribution agencies who exclusively carry its products to on-sell and distribute to other members and end-consumers. DXN’s other business activities that primarily serve to support its core business include conducting laboratory testing services for third parties, offering of lifestyle products and operating a café.

For more information, please visit <https://www.dxn2u.com/>.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of DXN Holdings Bhd.

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