



KUMPULAN KITAICON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	219,131	116,085	571,709	350,818
Cost of sales	(197,477)	(93,629)	(502,201)	(284,613)
Gross profit	21,654	22,456	69,508	66,205
Other income	678	852	2,480	9,064
Administrative and other operating expenses	(12,424)	(11,448)	(35,925)	(30,002)
Finance costs	(119)	(14)	(229)	(125)
Share of profit of associate	-	-	-	782
Profit before taxation	9,789	11,846	35,834	45,924
Income tax expense	(2,430)	(3,317)	(8,738)	(10,698)
Profit for the financial period	7,359	8,529	27,096	35,226
Other comprehensive income for the financial period	-	-	-	-
Total comprehensive income for the financial period	7,359	8,529	27,096	35,226

Earnings per share:

Basic and diluted ⁽²⁾ (sen)	1.47	1.71	5.42	7.05
--	------	------	------	------

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Kumpulan Kitacon Berhad (“**Kitacon**” or the “**Company**”) for financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.
- (2) Based on the enlarged total number of 500,000,000 shares in issue after the initial public offering of the Company on the Main Market of Bursa Malaysia Securities Berhad (“**IPO**”).



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30
SEPTEMBER 2023⁽¹⁾**

	Unaudited as at 30 September 2023	Audited as at 31 December 2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Equipment	28,937	13,213
Investment properties	4,710	4,710
Right-of-use assets	2,150	2,080
Other investment	-	30,894
Investment in club membership, at cost	85	85
Deferred tax assets	4,166	4,024
	<u>40,048</u>	<u>55,006</u>
Current assets		
Receivables	144,633	113,047
Prepayment	557	555
Contract costs	1,362	717
Contract assets	271,799	163,676
Short-term investment	38,652	-
Cash and cash equivalents	63,965	75,868
	<u>520,968</u>	<u>353,863</u>
TOTAL ASSETS	<u>561,016</u>	<u>408,869</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	235,374	184,401
Merger deficit	(154,401)	(154,401)
Retained profits	206,803	184,707
TOTAL EQUITY	<u>287,776</u>	<u>214,707</u>



KUMPULAN KITA CON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023⁽¹⁾

	Unaudited as at 30 September 2023	Audited as at 31 December 2022
	RM'000	RM'000
Non-current liabilities		
Lease liabilities	113	97
Deferred tax liabilities	1,472	898
	1,585	995
Current liabilities		
Payables	258,135	192,761
Lease liabilities	162	88
Bills payable	11,889	-
Current tax liabilities	1,469	318
	271,655	193,167
TOTAL LIABILITIES	273,240	194,162
TOTAL EQUITY AND LIABILITIES	561,016	408,869
Net assets per share ⁽²⁾ (RM)	0.58	0.43

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.
- (2) Based on the enlarged total number of 500,000,000 shares in issue after the initial public offering of the Company on the Main Market of Bursa Malaysia Securities Berhad ("IPO").

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023⁽¹⁾

	<u>Non-distributable</u>		<u>Distributable</u>	Total equity RM'000
	Share capital RM'000	Merger deficit RM'000	Retained profits RM'000	
Balance as at 1 January 2023 (Audited)	184,401	(154,401)	184,707	214,707
Profit (representing total comprehensive income) for the financial period	-	-	27,096	27,096
Issuance of shares pursuant to public issue	51,740	-	-	51,740
Share issuance expenses	(767)	-	-	(767)
Dividend	-	-	(5,000)	(5,000)
Total transactions with owners	50,973	-	(5,000)	45,973
Balance as at 30 September 2023 (Unaudited)	235,374	(154,401)	206,803	287,776

Note:

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023⁽¹⁾

	9-months ended 30 September 2023 RM'000	9-months ended 30 September 2022 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before taxation	35,834	45,924
Adjustments for:		
Depreciation of equipment	4,890	3,084
Depreciation of investment properties	57	103
Depreciation of rights-of-use assets	135	105
Equipment written off	-	88
Interest expense for financial liabilities measured at amortised cost	224	119
Interest expense for lease liabilities	5	6
Loss on disposal of investment in an associate	-	782
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(1,144)	(238)
Gain on disposal of investment properties	-	(6,915)
Gain on disposal of equipment	(68)	(9)
Gain on disposal of short term investment	(18)	-
Interest income	(1,130)	(1,156)
Share of profit of associate	-	(782)
Operating profit before changes in working capital	38,785	41,111
Changes in contract assets	(108,123)	(1,148)
Changes in contract cost	(645)	4,108
Changes in receivables and prepayment	(31,588)	27,712
Changes in payables	65,374	(42,630)
Cash generated (for)/from operations	(36,197)	29,153
Interest paid	(229)	(125)
Tax paid	(7,155)	(7,557)
Net cash (for)/from operating activities	(43,581)	21,471

[The rest of this page is intentionally left blank]



KUMPULAN KITA CON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023⁽¹⁾

	9-months ended 30 September 2023 RM'000	9-months ended 30 September 2022 RM'000
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Dividend received	-	4,900
Interest received	1,130	1,022
Decrease in term deposits pledged with licensed banks	36,274	2,233
Purchase of equipment	(20,614)	(6,389)
Purchase of investment properties	(57)	(3,354)
Purchase of short-term investment	(56,544)	-
Purchase of unit trusts	-	(20,000)
Proceeds from disposal of unit trusts	49,948	25,500
Proceeds from disposal of investment in an associate	-	2,418
Proceeds from disposal of equipment	68	11
Proceeds from disposal of investment properties	-	2,248
Net cash from investing activities	<u>10,205</u>	<u>8,589</u>

[The rest of this page is intentionally left blank]



KUMPULAN KITAÇON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023⁽¹⁾

	9-months ended 30 September 2023 RM'000	9-months ended 30 September 2022 RM'000
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend paid	(5,000)	(21,740)
Increase in bills payable	11,889	-
Proceeds from issuance of ordinary shares, net	50,973	*
Repayment of lease liabilities	(115)	(104)
Repayment of term loans	-	(7,521)
Net cash from/(for) financing activities	<u>57,747</u>	<u>(29,365)</u>
Net increase in cash and cash equivalents	24,371	695
Cash and cash equivalents at beginning of financial period	39,594	44,011
Cash and cash equivalents at end of financial period	<u>63,965</u>	<u>44,706</u>
Cash and cash equivalents comprised:		
Fixed deposits with licensed banks	31,640	36,672
Cash and bank balances	32,325	44,706
	<u>63,965</u>	<u>81,378</u>
Less: Pledged deposits	-	(36,672)
	<u>63,965</u>	<u>44,706</u>

Notes:

* Less than RM1,000

(1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

[The rest of this page is intentionally left blank]



KUMPULAN KITAICON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Kitacon and its subsidiary (collectively, the “Group”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 December 2022, except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation.

(a) New MFRSs adopted during the financial period.

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the MASB for annual financial period beginning on or after 1 January 2023:

Title	Effective Date
MFRS 17: <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17: <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - <i>Comparative Information</i>	1 January 2023
Amendments to MFRS 101: <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108: <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112: <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023

There is no material impact upon the adoption of the above Standards during the financial period.

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

A2. Significant Accounting Policies (Cont'd)

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2024.

The Standards that are issued but not yet effective up to the date of issuance of financial statements of the Group are disclosed below. The Group intend to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
<i>Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
<i>Amendments to MFRS 16: Lease Liability in a Sale and Leaseback</i>	1 January 2024
<i>Amendment to MFRS 101: Classification of Liabilities as Current or Non-current</i>	1 January 2024
<i>Amendments to MFRS 101: Non-current Liabilities with Covenants</i>	1 January 2024

The Group will apply the above new MFRSs and amendments to MFRSs that are applicable once they become effective. The initial application of the above MFRSs is not expected to have any material impacts on the interim financial report of the Group for both the current period and prior period.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2022.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial period under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial period under review.

[The rest of this page is intentionally left blank]



KUMPULAN KITA CON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

A7. Debt and Equity Securities

	Number of ordinary shares	Amount
	'000	RM'000
Issued share capital:		
As at 1 January 2023	423,911	184,401
Issuance of shares pursuant to public issue	76,089	51,740
Share issuance expenses	-	(767)
As at 30 September 2023	500,000	235,374

On 28 December 2022, the Company issued the Prospectus in relation to the IPO comprising the public issue of 76,088,500 new ordinary shares in Kitacon (“**Issue Shares**”) (“**Public Issue**”) and the offer for sale of 62,500,000 existing shares in Kitacon (“**Offer Shares**”) at an issue/offer price of RM0.68 per Issue Share/Offer Share.

The Company’s entire issued share capital were listed on the Main Market of Bursa Malaysia Securities Berhad (“**Listing**”) on 17 January 2023.

A8. Dividend Paid

On 23 May 2023, the Board of Directors has declared a first interim dividend of 1.0 sen per ordinary share amounting to RM5 million in respect of financial year ending 31 December 2023. The total amount of RM5 million was paid on 13 July 2023.

A9. Segmental Information

The Group is principally involved in the provision of construction services.

Information on operating segment has not been reported as the Group’s revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely construction services.

Information about geographical areas has also not been reported as the Group’s principal market is only in Malaysia.

A10. Material Events Subsequent to the end of the Quarter

There were no other material events subsequent to the end of the current quarter and financial period under review that have not been reflected in the interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period under review.



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

A12. Contingent Liabilities and Contingent Assets

Save as disclosed below, there were no material contingent liabilities or contingent assets as at the date of this interim financial report.

	Unaudited as at 30.09.2023 RM'000
Performance and tender bonds granted to contract customers	<u>123,065</u>

A13. Material Capital Commitment

	Unaudited as at 30.09.2023 RM'000
Property and equipment	<u>9,574</u>
Authorised and contracted for	

Save as disclosed above, the Group does not have any other material capital commitment as at the date of this interim financial report.

A14. Significant Related Party Transactions

The following are significant related party transactions during the current quarter and financial period under review.

	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Progress billings raised on construction services provided to:				
• related parties ⁽¹⁾	6,850	5,206	20,264	18,789

Notes:

N/A Not applicable.

(1) Being companies in which certain directors of the Company have substantial financial interests.

A15. Derivatives

There were no derivatives used in the current quarter and financial period under review.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Revenue				
- Residential	172,277	103,398	456,225	306,574
- Non-residential				
• Commercial	22,396	2,509	45,409	8,686
• Industrial	23,624	9,915	68,639	28,122
• Others	50	-	50	650
	46,070	12,424	114,098	37,458
- Other related services	784	263	1,386	6,786
Total revenue	219,131	116,085	571,709	350,818

Results for current quarter ended 30 September 2023

The Group's revenue for the current financial quarter increased by approximately RM103.0 million or 88.8% to RM219.1 million as compared to RM116.1 million for the same quarter last year. The higher revenue recorded in current financial quarter is mainly due to increase of construction activities for the on-going projects and the commencement of new projects.

The Group's PBT for the current financial quarter decreased by approximately RM2.1 million or 17.4% to RM9.8 million compared to RM11.8 million in the same quarter last year.

Notwithstanding the increase in revenue, the bottom-line profitability continued to be affected due to high raw material costs resulting from the lingering consequences of the pandemic and the on-going war, which led to the rising of construction material prices, labour cost and higher operating costs.

Results for financial year to date ended 30 September 2023

The Group's revenue for the current financial period increased by approximately RM220.9 million or 63.0% to RM571.7 million as compared to RM350.8 million for the same period last year. The higher revenue recorded in current financial period is mainly due to increase of construction activities for the on-going projects and the commencement of new projects.

The Group's PBT for the current financial period decreased by approximately RM10.1 million or 22.0% to RM35.8 million compared to RM45.9 million in the same period last year.

Notwithstanding the increase in revenue, the bottom-line profitability continued to be affected due to high raw material costs resulting from the lingering consequences of the pandemic and the on-going war, which led to the rising of construction material prices, labour cost and higher operating costs.



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B2. Comparison with Immediate Preceding Quarter

The Group's performance for the third quarter ended 30 September 2023 (Q3FY2023) are tabled below:

Description	Q3FY2023	Q2FY2023	Variance	
	RM'000	RM'000	RM'000	%
Revenue	219,131	191,037	28,094	14.7
Profit before tax ("PBT")	9,789	12,057	(2,268)	(18.8)

The Group's revenue for the current financial quarter ended 30 September 2023 increased by approximately RM28.1 million or 14.7% to RM219.1 million compared to RM191.0 million in the preceding financial quarter ended 30 June 2023. The increase in revenue was contributed by higher level of construction activities from both the residential segment and commercial segment as compared to preceding financial quarter ended 30 June 2023.

The Group's PBT for the current financial quarter ended 30 September 2023 decreased by approximately RM2.3 million or 18.8% to RM9.8 million compared to RM12.1 million in the preceding financial quarter ended 30 June 2023.

Notwithstanding the increase in revenue, the bottom-line profitability continued to be affected due to high raw material costs resulting from the lingering consequences of the pandemic and the on-going war, which led to the rising of construction material prices. The profit margin compression recorded in the current quarter mainly due to completion of few projects obtained during the pandemic period between Year 2020 to Year 2022 which were impacted by the escalated construction material prices, labour cost and higher operating costs.

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B3. Prospects for the Current Financial Year

a) Order Book

Our Group resilience is underpinned by its strong order book. We are seeing steady demand for construction activities as evidenced by our recent contract wins in both residential landed and industrial properties. From 1 January 2023 to 21 November 2023, we have been awarded RM997.07 million from contract wins. Overall, our outstanding order book stands at RM1.24 billion.

b) Prospects

The Group maintains a cautious yet optimistic stance regarding the growth prospects in light of the rising interest rates and increasing inflationary pressures due to various national and international factors. The Group continues to be vigilant on the volatility of raw material prices and will continue to adopt a strategic and careful approach in tendering for future projects. The Group remains committed in delivering its on-going projects in accordance to timeline and intends to maintain its orderbook to ensure it generates a consistent stream of revenue.

The Group will remain proactive in its approach in providing high-quality construction services by leveraging on its expertise in the construction of both residential and non-residential landed developments. This will allow the Group to become more resilient moving forward.

Barring any unforeseen circumstances, the Board is optimistic of the Group's financial performance for the remainder of the financial year as it looks to continue to deliver long terms value for its shareholders.

B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any announcement or public document.

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial period under review are as follows:

	Individual Quarter		Cumulative Quarter	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
Income tax				
• current year provision	2,527	3,317	8,306	9,027
• under provision in prior year	-	-	-	47
Deferred tax				
• original and reversal of temporary differences	(109)	-	420	1,147
• under provision in prior year	12	-	12	7
Real property gain tax	-	-	-	470
Overall tax expenses	2,430	3,317	8,738	10,698
Effective tax rate (%)	24.8	28.0	24.4	23.3
Statutory tax rate (%)	24.0	24.0	24.0	24.0

The effective tax rate of the Group for the current financial quarter is higher than the statutory tax rate of 24% mainly due to expenses which were not deductible for income tax purposes.

B6. Status of Corporate Proposals

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

[The rest of this page is intentionally left blank]



KUMPULAN KITACON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B7. Utilisation of Proceeds from the Public Issue

The gross proceeds from the Public Issue amounting to approximately RM51.7 million is utilised in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation⁽¹⁾	Balance Unutilised	Estimated time frame for use of proceeds from the date of the Listing
	RM'000	RM'000	RM'000	RM'000	
Purchase of construction equipment					
- Aluminium formwork systems	18,000	(8,693)	-	9,307	Within 36 months
- Scaffoldings and cabins	6,000	(3,038)	-	2,962	Within 36 months
Purchase of land and construction of a storage and refurbishment facility	20,000	(3,905)	-	16,095	Within 36 months
Working capital	3,280	(3,328)	48	-	Within 24 months
Estimated listing expenses	4,460	(4,412)	(48)	-	Within 1 month
Total	51,740	(23,376)	-	28,364	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus.

Note:

- (1) The actual listing expenses are lower than the estimated amount hence, the excess of approximately RM48,000 was re-allocated for working capital purposes.

[The rest of this page is intentionally left blank]



KUMPULAN KITAÇON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B8. Borrowings

The Group's bank borrowings were as follows:

	Unaudited as at 30.09.2023	Audited as at 31.12.2022
	RM'000	RM'000
Current:		
Bills payable	11,889	-
Total bank borrowings	11,889	-

All the Group's bank borrowings are secured and denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B10. Dividend

Total dividend for the financial year ending 31 December 2023 is summarised as follow:

	Net Dividend Per Share Sen	Total Amount RM'000	Date of Payment
<u>In respect of the financial year ending 31 December 2023</u>			
First interim dividend	1.0	5,000	13 July 2023

[The rest of this page is intentionally left blank]



KUMPULAN KITA CON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B11. Earnings Per Share (“EPS”)

The basic and diluted EPS for the current quarter and financial period is computed as follows:

	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Profit after tax (RM'000)	7,359	8,529	27,096	35,226
Number of ordinary shares in issue ('000)	500,000	500,000	500,000	500,000
Basic EPS ⁽¹⁾ (sen)	1.47	1.71	5.42	7.05
Diluted EPS ⁽²⁾ (sen)	1.47	1.71	5.42	7.05

Notes:

N/A Not Applicable

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the Company's enlarged total number of 500,000,000 shares upon listing.
- (2) Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial period under review.

[The rest of this page is intentionally left blank]



KUMPULAN KITA CON BERHAD
(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

B12. PBT

PBT was arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Depreciation of equipment	2,078	1,173	4,890	3,084
Depreciation of investment properties	19	-	57	103
Depreciation of right-of-use assets	46	38	135	105
Equipment written off	-	-	-	88
Interest expense for financial liabilities measured at amortised cost	117	13	224	119
Interest expense of lease liabilities	2	3	5	6
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(212)	(139)	(1,144)	(238)
Gain on disposal of equipment	(39)	(4)	(68)	(9)
Loss on disposal of investment in associate	-	-	-	782
Gain on disposal of investment properties	-	-	-	(6,915)
Gain on disposal of short-term investment	-	-	(18)	-
Interest income from financial assets measured at amortised cost	(308)	(321)	(863)	(1,022)
Interest income from financial assets measured at fair value through profit and loss	(88)	(33)	(267)	(134)

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors.