

Yenher Holdings Berhad Delivers Resilient Q3 Results, Refines Expansion Plans, Targets Completion of GMP Plant by December 2025

Penang, 25 November 24 – Yenher Holdings Berhad ("YENHER" or "the Group"), a leading manufacturer and distributor of animal health and nutrition products, today announced its financial results for the third quarter ended 30 September 2024. The Group demonstrated resilient operational performance amidst volatile market conditions.

Key Highlights:

Revenue Growth: RM72.21 million in 3Q2024, a robust 10.97% increase from RM65.07 million in 2Q2024, driven by stronger distribution activity (3QFY24 vs 2QFY24).

Gross Profit Improvement: RM14.16 million, a significant 17.15% rise from RM12.09 million in the previous quarter, reflecting enhanced operational efficiencies (3QFY24 vs 2QFY24).

Profit After Taxation: RM4.52 million in 3Q2024, reflecting a 10.49% decrease from RM5.05 million in 2Q2024, primarily due to the impact from the unrealized loss on foreign exchange.

YENHER's Group Executive Chairman, Dato Cheng Mook Tat, commented, "Based on current market dynamics and consumer trends, we are cautiously optimistic about the recovery of the country's livestock industry in 2025. While the swine sector continues to face challenges from the African Swine Fever outbreak, we are encouraged by the gradual progress in disease control and improving market conditions."

"In the poultry segment, rising consumer demand and enhanced supply conditions are driving a positive outlook, supported by improvements in production efficiency that contribute to supply stability. As a Group, we are committed to being a key enabler of this recovery. By leveraging our expertise and innovative product offerings, we aim to strengthen the resilience and growth of the poultry sector while supporting the industry's broader recovery efforts." He added.

Updating on the progress of YH European Protein Asia Sdn Bhd, Dato Cheng added, "Since our official incorporation on 20 September 2024, we've been hitting the ground running. One of the most significant milestones achieved to date is the signing of the Patent and Know-How License Agreement with Fermentationexperts (FE) on 16 October 2024. Currently, our teams are actively engaged in joint training and marketing activities with FE. These initiatives

are fostering knowledge transfer and building synergies that will enhance our capabilities as we prepare to bring our innovative products to market”

"In light of this positive outlook, we have strategically refined our expansion plans to align with the Group's latest developments. A key enhancement includes the addition of feed mill machinery to our new GMP plant, which is currently under construction. This expansion reflects our commitment to strengthening our capabilities and meeting market demands effectively. While the plant's completion timeline has been extended to December 2025, from the initial target of June 2025, this adjustment ensures the seamless integration of this important addition into our business strategy. Rest assured, our management team is diligently overseeing the construction progress to ensure the revised timeline is met without compromising on quality or efficiency," he concluded.

About Yenher Holdings Berhad (“YENHER”)

YENHER specializes in the manufacturing and distribution of animal health and nutrition products, including premixes, complete feed, formulated products, and biotech animal feed ingredients. We are committed to delivering high-quality solutions that meet the diverse needs of the livestock and companion animal sectors. Our dedication to innovation and excellence underscores our strategic commitment to growth. With potential expansions through strategic partnerships and product diversification, the Group is well-positioned to enhance its presence in the animal health and nutrition industry.

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