

Press Release
For immediate Publication



Yenher Group Sustains Profitability, Driven by Manufacturing Growth Amid Livestock Population Recovery

Penang, 23 August 24, Yenher Holdings Berhad ("YENHER" or "the Group"), a leading manufacturer and distributor of animal health and nutrition products, today announced its financial results for the second quarter ended June 30, 2024. The Group posted an 11.15% decline in revenue to RM65.07 million on a quarter-on-quarter basis, due to a lower contribution from the distribution division. The Group's Profit After Tax ("PAT") for 2QFY2024 was marginally higher at RM5.059 million compared to RM5.05 million in the previous quarter, driven by manufacturing growth amid livestock population recovery despite facing a revenue decline caused by external factors.

YENHER's Group Executive Chairman, Dato Cheng Mooh Tat, commented, "In the first half of 2024, our poultry segment has shown strong performance. Regarding the swine segment, we believe the most challenging period is behind us. We've received increased inquiries from clients regarding the importation of live breeders, which indicates a gradual improvement in demand for our premix and related products. As a result, we anticipate stronger performance in this sector by 2025."

Updating on the Group's expansion plan, Dato Cheng added, "Looking ahead, YENHER is on track with the development of its new GMP (Good Manufacturing Practice) plant, which is expected to triple capacity and be completed by June 2025. This strategic expansion will reinforce the Group's position as a key industry player."

"We are proactively exploring new business opportunities to further expand our Group's footprint, ensuring we are well-positioned to enhance our competitive advantage in the market. While we remain cautiously optimistic about the potential these opportunities present, we are mindful of the evolving economic landscape and are committed to making strategic, well-considered decisions. Our approach balances ambition with prudence, ensuring that any expansion aligns with our long-term objectives and

contributes to sustainable growth. By carefully evaluating each opportunity, we aim to not only reinforce our market position but also to navigate any challenges with resilience and foresight.” he concluded.

Dato Cheng Mooh Tat

Executive Chairman

Yenher Group

For more information, kindly visit: <https://www.yenher.com.my/>