

Press Release  
For immediate Publication



## **Yenher Group's Bonus Warrant Announcement in view of Positive Outlook Amid Livestock Population Recovery**

**Penang, 31 May 2024** - Yenher Holdings Berhad ("YENHER" or "the Group"), a leading manufacturer and distributor of animal health and nutrition products, is pleased to announce a Proposed Bonus Issue of Warrants in view of the positive outlook for the future with the recovery of the livestock population.

In 2024, based on feedback from our customers and industry players, we anticipate a progressive recovery in the livestock industry. While challenges remain in the swine sector due to the African Swine Fever outbreak, however, there is growing optimism surrounding the gradual improvement in control strategies and market conditions.

For the poultry sector, increasing demand and supply dynamics are contributing to a positive outlook. Our Group remains committed to playing a pivotal role in this recovery, leveraging our expertise and product offerings to bolster the poultry sector's resilience and growth trajectory.

Supporting this recovery, our manufacturing sales have seen a notable increase from RM24.69 million in Q1 2023 to RM28.61 million in Q1 2024, underscoring our business strategies and commitment to excellence.

Construction progress of the new GMP plant as part of our business expansion strategy is underway and is estimated to be completed by June 2025 as planned. The Group remains committed to delivering on its promises and meeting the expectations of its customers and shareholders.

### **Strategic Priorities for Yenher Group in 2024**

Yenher Group is well-positioned to capitalize on the improving conditions in the livestock sector. Our strategic priorities for 2024 remain focused on innovation, sustainability, market expansion, and operational excellence, with a strong emphasis on meeting the evolving needs of our customers and delivering long-term value to our shareholders.

### **Bonus Warrants Announcement**

The Proposed Bonus Issue of 1 Warrant for every 5 shares aims to reward the existing shareholders of the Company for their loyalty and continuing support. This initiative will provide an option to further increase their equity participation in the Company when the Warrants are exercised and to benefit from future growth.

We believe this initiative will further strengthen the Company's financial position and capital base, enhancing shareholder value and long-term sustainability.

In conclusion, we remain committed to delivering on our strategic priorities and generating sustainable growth and value for all stakeholders.

**Dato Cheng Mooh Tat**  
Executive Chairman  
Yenher Group

For more information, kindly visit: <https://www.yenher.com.my/>