

Yenher Announces Kick-off of A New GMP-Compliant Manufacturing Plant with New R&D Center to Strengthen its Growth Strategy

Demonstrates Resilience with Improved Financial Results in Challenging Economic Environment

Pulau Pinang, 26 May 2023 – Yenher, an animal health and nutrition one-stop solutions provider in Malaysia, is excited to announce the award of the construction of its new GMP-compliant manufacturing plant to house all manufacturing activities under one roof, a new R&D center, a warehouse and a new head office which will enable production capacity to expand by over three-fold to 50,000 tonnes from existing production volume. The construction of the new plant is expected to commence in June 2023. This represents a significant step towards bolstering Yenher's growth strategy and reinforcing its commitment to enhancing Malaysia's food security.

Yenher has showcased its resilience by delivering improved financial results in a challenging economic environment. Despite uncertainties such as rising interest rates, inflation pressures, and outbreaks of animal diseases, the company's financial performance for the current quarter has improved marginally as compared to the same quarter in the preceding year.

Yenher's consistent profitability enables the company to maintain a stable financial position while pursuing its mission to enhance Malaysia's food security. The company is actively exploring new products and opportunities that capitalise on its core strengths as a major one-stop solutions provider in the industry. By focusing on improving productivity and minimizing the risk of disease infections in customers' farms, Yenher plays a vital role in bolstering the country's agricultural sector.

"While our profit for the current quarter was marginally lower than the preceding quarter, we remain confident in our long-term growth prospects," stated Mr. Cheng Mooh Tat, Executive Chairman of Yenher. "The economic uncertainties, such as rising interest rates and inflation pressures, have presented challenges. However, we are focused on leveraging our core strengths and exploring new opportunities to sustain our growth trajectory."

"We are excited about the construction of our new manufacturing plant, which will serve as a testament to our commitment to providing top-quality solutions to our customers," commented Mr. Cheng Mooh Tat. This investment will solidify Yenher's position as a key player in the industry and contribute to the long-term growth of our business.

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Yenher plays a crucial role in improving productivity and minimizing the risk of disease infections in customers' farms. The company is actively exploring new products and opportunities that leverage its core strengths as a major one-stop solutions provider. With an optimistic outlook, Yenher aims to strengthen its product portfolio and expand its presence in the export market.

Yenher remains focused on its mission of bolstering Malaysia's food security through innovation, operational excellence, and strategic partnerships. The company will continue to leverage its core strengths and explore new products and opportunities to support the agricultural sector's development, both domestically and in the export market.

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