



**Always Low Prices**

**MR D.I.Y. GROUP (M) BERHAD**  
【Company No.: 201001034084 (918007-M)】

INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2023

11 MAY 2023

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	1,046,401	905,163	1,046,401	905,163
Cost of sales	(583,123)	(550,409)	(583,123)	(550,409)
<b>Gross profit</b>	<b>463,278</b>	<b>354,754</b>	<b>463,278</b>	<b>354,754</b>
Other operating income	8,313	4,857	8,313	4,857
Administrative expenses	(42,340)	(33,163)	(42,340)	(33,163)
Other operating expenses	(239,415)	(176,948)	(239,415)	(176,948)
<b>Profit from operations</b>	<b>189,836</b>	<b>149,500</b>	<b>189,836</b>	<b>149,500</b>
Finance costs	(17,927)	(15,144)	(17,927)	(15,144)
Share of profit of an associate	657	166	657	166
<b>Profit before tax</b>	<b>172,566</b>	<b>134,522</b>	<b>172,566</b>	<b>134,522</b>
Income tax expense	(44,796)	(34,021)	(44,796)	(34,021)
<b>Profit for the period</b>	<b>127,770</b>	<b>100,501</b>	<b>127,770</b>	<b>100,501</b>
<b>Other comprehensive income</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Gain on foreign currency translation	310	94	310	94
Other comprehensive income, net of tax	310	94	310	94
<b>Total comprehensive income for the period</b>	<b>128,080</b>	<b>100,595</b>	<b>128,080</b>	<b>100,595</b>
<b>Profit attributable to:</b>				
Owners of the Company	127,770	100,501	127,770	100,501
Non-controlling interests	-	-	-	-
	<b>127,770</b>	<b>100,501</b>	<b>127,770</b>	<b>100,501</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	128,080	100,595	128,080	100,595
Non-controlling interests	-	-	-	-
	<b>128,080</b>	<b>100,595</b>	<b>128,080</b>	<b>100,595</b>
<b>Basic earnings per share (sen)</b>	<b>1.35</b>	<b>1.07<sup>(2)</sup></b>	<b>1.35</b>	<b>1.07<sup>(2)</sup></b>
<b>Diluted earnings per share (sen)</b>	<b>1.35</b>	<b>1.06<sup>(2)</sup></b>	<b>1.35</b>	<b>1.06<sup>(2)</sup></b>

**Notes:**

(1) The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

(2) For comparative purpose, the earnings per share for individual and cumulative quarter ended 31 March 2022 had been adjusted retrospectively to reflect the bonus issue of ordinary shares which was completed on 24 June 2022.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>**

	<b>Unaudited As at 31/03/2023 RM'000</b>	<b>Audited As at 31/12/2022 RM'000</b>
<b>ASSETS</b>		
<b><i>Non-current assets</i></b>		
Property, plant and equipment	710,102	682,325
Intangible assets	7,109	6,959
Right-of-use assets	1,242,842	1,231,459
Investment in an associate	10,428	9,867
Deferred tax assets	18,842	17,064
	<u>1,989,323</u>	<u>1,947,674</u>
<b><i>Current assets</i></b>		
Inventories	1,088,855	1,099,725
Trade and other receivables	107,288	134,333
Current tax assets	4,830	4,023
Cash and bank balances	160,279	137,843
	<u>1,361,252</u>	<u>1,375,924</u>
<b>TOTAL ASSETS</b>	<u><b>3,350,575</b></u>	<u><b>3,323,598</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b><i>Equity attributable to owners of the Company</i></b>		
Share capital	319,390	316,689
Reserves	1,187,518	1,116,168
<b>TOTAL EQUITY</b>	<u><b>1,506,908</b></u>	<u><b>1,432,857</b></u>
<b>LIABILITIES</b>		
<b><i>Non-current liabilities</i></b>		
Borrowings	11,750	11,819
Lease liabilities	1,138,409	1,129,083
Provision for restoration costs	20,206	20,344
Deferred tax liabilities	9,633	8,839
	<u>1,179,998</u>	<u>1,170,085</u>
<b><i>Current liabilities</i></b>		
Trade and other payables	163,773	173,488
Borrowings	256,882	318,470
Lease liabilities	184,698	178,337
Provision for restoration costs	1,340	437
Current tax liabilities	56,976	49,924
	<u>663,669</u>	<u>720,656</u>
<b>TOTAL LIABILITIES</b>	<u><b>1,843,667</b></u>	<u><b>1,890,741</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>3,350,575</b></u>	<u><b>3,323,598</b></u>
<b>Net assets per share attributable to owners of the Company (sen)</b>	<u><b>15.98</b></u>	<u><b>15.19</b></u>

**Note:**

(1) The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>**

	Share capital RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Share options reserve RM'000	Distributable Retained earnings RM'000	Total equity RM'000
<b>At 1 January 2023</b>	316,689	(117,450)	1,189	7,281	1,225,148	1,432,857
Net profit for the period	-	-	-	-	127,770	127,770
Other comprehensive income	-	-	310	-	-	310
<b>Total comprehensive income</b>	-	-	310	-	127,770	128,080
<b>Transactions with owners</b>						
Issuance of shares	2,701	-	-	(462)	-	2,239
Dividends paid	-	-	-	-	(56,595)	(56,595)
ESOS share options expenses	-	-	-	327	-	327
<b>Total transactions with owners</b>	2,701	-	-	(135)	(56,595)	(54,029)
<b>At 31 March 2023</b>	319,390	(117,450)	1,499	7,146	1,296,323	1,506,908
<b>At 1 January 2022</b>	303,412	(117,450)	221	6,570	956,439	1,149,192
Net profit for the period	-	-	-	-	100,501	100,501
Other comprehensive income	-	-	94	-	-	94
<b>Total comprehensive income</b>	-	-	94	-	100,501	100,595
<b>Transactions with owners</b>						
Issuance of shares	5,512	-	-	(990)	-	4,522
ESOS share options expenses	-	-	-	749	-	749
<b>Total transactions with owners</b>	5,512	-	-	(241)	-	5,271
<b>At 31 March 2022</b>	308,924	(117,450)	315	6,329	1,056,940	1,255,058

**Note:**

(1) The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>**

	CUMULATIVE QUARTER	
	31/03/2023 RM'000	31/03/2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	172,566	134,522
Adjustments for:		
Amortisation of intangible assets	596	525
Amortisation of deposits of right-of-use assets	543	523
Depreciation of property, plant and equipment	23,255	19,632
Depreciation of right-of-use assets	48,334	41,941
Interest expense	17,927	15,144
Interest income	(677)	(547)
Other non-cash items	7,992	6,347
Operating profit before changes in working capital	270,536	218,087
Changes in working capital:		
Inventories	1,956	(60,975)
Trade and other receivables	26,935	(7,780)
Trade and other payables	(25,827)	(40,182)
Cash generated from operations	273,600	109,150
Tax paid	(39,545)	(29,533)
Net cash from operating activities	234,055	79,617
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received from an associate	96	660
Interest income received	677	547
Purchase of property, plant and equipment	(35,349)	(26,641)
Purchase of intangible assets	(762)	(655)
Proceeds from disposal of property, plant and equipment	205	721
Proceeds from disposal of intangible assets	15	79
Net cash used in investing activities	(35,118)	(25,289)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(56,595)	-
Interest expense paid on:		
-borrowings	(3,048)	(1,516)
-lease liabilities	(14,203)	(13,255)
Payments of lease liabilities	(42,929)	(35,191)
Proceeds from share issuance	2,239	4,522
Repayments of hire purchase creditors	(185)	(258)
Repayments of term loans	(1,204)	(1,193)
Repayments of revolving credits	(60,000)	(43,333)
Net cash used in financing activities	(175,925)	(90,224)
Net increase/(decrease) in cash and cash equivalents	23,012	(35,896)
Effects of exchange rate changes on cash and cash equivalents	108	37
Cash and cash equivalents at the beginning of financial period	114,874	175,879
Cash and cash equivalents at the end of financial period	137,994	140,020

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup> (continued)**

	CUMULATIVE QUARTER	
	31/03/2023	31/03/2022
	RM'000	RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	96,246	124,121
Deposits with licensed banks	64,033	39,389
	<hr/>	<hr/>
	160,279	163,510
Less: Bank overdraft included in borrowings	(22,285)	(23,490)
	<hr/>	<hr/>
	137,994	140,020

**Note:**

- (1) The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

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**1. Basis of Preparation**

The interim financial report of Mr D.I.Y. Group (M) Berhad (the "Company") and its subsidiaries (collectively, the "Group") is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial report.

**2. Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022 except for the adoption of the following new accounting standards, amendments and interpretation:

**2.1 New MFRS adopted during the financial period**

<b>Title</b>	<b>Effective Date</b>
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

**3. Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2022.

**4. Seasonal or Cyclical Factors**

The business operations of the Group typically experience higher customer traffic, transaction value and sales during weekends, public holidays, school holidays and festive periods.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

**6. Material Changes in Estimates**

There was no changes in estimates of amounts reported that have a material effect in the current quarter and financial period under review.

**7. Debts and Equity Securities**

Employees' Share Option Scheme

During the current financial period under review, the Company issued 1,776,200 and 146,250 ordinary shares at the price of RM1.07 and RM2.32 respectively arising from the exercise of the Employees' Share Option Scheme.

Other than the above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial period under review.

**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**8. Dividend**

**RM'000**

In respect of the financial year ended 31 December 2022:  
 Interim single tier dividend of RM0.006 per ordinary share, paid on 24 March 2023 56,595

Declared

On 11 May 2023, the Company declared an interim single tier dividend of RM0.006 per ordinary share approximately RM56.6 million in respect of the financial year ending 31 December 2023, to be paid on 23 June 2023 to shareholders of the Company whose name appear in the Record of Depositors on 31 May 2023.

**9. Segment reporting**

The Group is organised into two (2) reportable segments based on their geographical locations. The reportable segments are summarised as follows:

- (i) Malaysia; and
- (ii) Brunei

The segmental information for the financial period ending 31 March 2023 is as follows:

	<b>Malaysia RM'000</b>	<b>Brunei RM'000</b>	<b>Eliminations RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
Sales to external customers	1,035,319	11,082	-	1,046,401
Inter-segment sales	5,967	-	(5,967)	-
<b>Total revenue</b>	<u>1,041,286</u>	<u>11,082</u>	<u>(5,967)</u>	<u>1,046,401</u>
<b>Results</b>				
Profit from operations	186,588	3,470	(222)	189,836
Interest expense	(17,593)	(334)	-	(17,927)
Share of profit of an associate	657	-	-	657
Profit before tax	169,652	3,136	(222)	172,566
Income tax expense	(44,223)	(613)	40	(44,796)
<b>Net profit for the financial period</b>	<u>125,429</u>	<u>2,523</u>	<u>(182)</u>	<u>127,770</u>
<b>Segment assets</b>	<u>3,296,626</u>	<u>54,904</u>	<u>(955)</u>	<u>3,350,575</u>
<b>Segment liabilities</b>	<u>1,812,209</u>	<u>31,851</u>	<u>(393)</u>	<u>1,843,667</u>

The segmental information for the financial period ended 31 March 2022 is as follows:

	<b>Malaysia RM'000</b>	<b>Brunei RM'000</b>	<b>Eliminations RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
Sales to external customers	899,261	5,902	-	905,163
Inter-segment sales	2,078	-	(2,078)	-
<b>Total revenue</b>	<u>901,339</u>	<u>5,902</u>	<u>(2,078)</u>	<u>905,163</u>
<b>Results</b>				
Profit from operations	147,767	1,712	21	149,500
Interest expense	(14,929)	(215)	-	(15,144)
Share of profit of an associate	166	-	-	166
Profit before tax	133,004	1,497	21	134,522
Income tax expense	(33,809)	(200)	(12)	(34,021)
<b>Net profit for the financial period</b>	<u>99,195</u>	<u>1,297</u>	<u>9</u>	<u>100,501</u>
<b>Segment assets</b>	<u>2,775,603</u>	<u>35,458</u>	<u>(585)</u>	<u>2,810,476</u>
<b>Segment liabilities</b>	<u>1,534,705</u>	<u>20,972</u>	<u>(259)</u>	<u>1,555,418</u>



**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**10. Property, Plant and Equipment**

(a) Acquisitions and disposals

There was no material acquisition and disposals of property, plant and equipment during the current quarter and financial period under review.

(b) Valuation

There was no valuation of property, plant and equipment in the current quarter and financial period under review as the Group has not adopted a revaluation policy on its property, plant and equipment.

**11. Capital Commitments**

Capital expenditure in respect of purchase of property, plant and equipment:

	<b>31/03/2023</b>	<b>31/12/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
- Approved but not contracted for	150,563	194,545
- Contracted but not provided for	133,771	135,045
	<u>284,334</u>	<u>329,590</u>

**12. Material Events Subsequent to the End of Financial Period**

There was no material event subsequent to the end of the current quarter up to the date of the interim financial report.

**13. Changes in the Composition of the Group**

There was no material changes in the composition of the Group during the current quarter and financial period under review.

**14. Changes in Contingent Liability**

There was no material contingent liability as at the end of the current financial period and up to the date of the interim financial report.

**15. Significant Related Party Transactions**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Associate:</b>				
Purchases of equipment and computer software	2,029	2,034	2,029	2,034
Purchases of goods	1,314	642	1,314	642
<b>Companies in which certain Directors have financial interests:</b>				
Sales of goods	4,636	4,605	4,636	4,605
Management fees received/ receivables	6,005	1,263	6,005	1,263

The related party transactions described above were carried out in the ordinary course of business and have been established under negotiated and mutually agreed terms.

**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

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**16. Fair Value of Financial Liabilities**

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

**17. Performance Review**

**1QFY2023 vs 1QFY2022**

The Group's revenue in 1QFY2023 increased by 15.6% year-on-year ("y-o-y") to RM1,046.4 million from RM905.2 million in 1QFY2022. The increase was primarily driven by an increase in the number of stores, which grew 18.8% y-o-y, taking the total number of stores to 1,125. This led to a corresponding increase in total transactions, which grew 18.1% y-o-y to 38.2 million in 1QFY2023.

The higher revenue and a decline in freight costs, as global demand for freight abated, led to a 30.6% y-o-y increase in gross profit ("GP") to RM463.3 million. GP margin for 1QFY2023 was 44.3% or 5.1 percentage points higher y-o-y mainly attributed to lower freight costs and the impact of a price adjustment exercise in 3QFY2022.

The Group also reported other operating income of RM8.3 million mainly comprising management fees, interest income derived from short-term fixed deposits, and the accretion of discounts from security and utility deposits on leases.

Administrative and other operating expenses for the quarter rose 27.7% and 35.3% y-o-y respectively. The increase was primarily due to higher staff costs, right-of-use assets, as well as utility expenses in line with business expansion activities. Staff costs were higher by 3.3 percentage points during the quarter primarily due to the implementation of the Government's minimum wage policy which came into effect on 1 May 2022.

Profit before tax ("PBT") and profit after tax ("PAT") for 1QFY2023 rose 28.3% and 27.1% to RM172.6 million and RM127.8 million respectively, mainly due to higher revenue and gross profit.

**18. Comparison With Immediate Preceding Quarter's Results**

The Group reported revenue of RM1,046.4 million, which was 1.8% lower compared to the preceding quarter ("q-o-q"). The lower q-o-q revenue was mainly due to a seasonally high 4QFY2022 which corresponds with the annual year end festive season and school holidays. Consequently, the PBT decreased by 8.7% q-o-q to RM172.6 million in 1QFY2023.

**19. Prospects**

The Group remains optimistic about its prospects going forward despite inflationary pressures and rising interest rate, which continue to impact the cost of living and disposable income of households. The Group remains committed to alleviating inflationary pressures and helping Malaysians stretch their ringgit by providing affordable and value for money everyday essentials. We will continue to create sustainable value for all stakeholders by optimize cost and innovation to our merchandising strategy, to positively impact the communities in which we operate.

The Group remains focused on delivering long-term sustainable growth via a measured store expansion strategy, driven by the strong unit economics of our flagship MR D.I.Y. stores.

Our target for 2023 is to open at least 180 new stores across all three brands, which will bring the total store network to over 1,200 stores nationwide. This will deliver on our promise of offering customers a breadth of 20,000 product SKUs, at accessible and convenient locations nationwide.

**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**20. Variance of Actual Profit from Profit Forecast or Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

**21. Status of Corporate Proposal**

There was no corporate proposal announced but not completed as at the date of this interim financial report.

**22. Profit Before Tax**

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Accretion of discount on deposits	(516)	(488)	(516)	(488)
Amortisation of deposits of right-of-use assets	543	523	543	523
Amortisation of intangible assets	596	525	596	525
Depreciation of property, plant and equipment	23,255	19,632	23,255	19,632
Depreciation of right-of-use assets	48,334	41,941	48,334	41,941
Interest income	(677)	(547)	(677)	(547)
Inventory losses	5,796	3,078	5,796	3,078
Inventories written off	3,782	4,385	3,782	4,385
Reversal of written-down of slow-moving inventories	(551)	-	(551)	-
Gain on disposal of property, plant and equipment	(11)	(16)	(11)	(16)
Gain on reassessments and modifications of leases	(232)	(1,106)	(232)	(1,106)
Realised loss/(gain) on foreign exchange	77	(77)	77	(77)
Unrealised loss on foreign exchange	56	12	56	12

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

**23. Taxation**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Current year tax expense				
- current period	45,663	32,376	45,663	32,376
- under provision in prior years	118	-	118	-
	<u>45,781</u>	<u>32,376</u>	<u>45,781</u>	<u>32,376</u>
Deferred tax				
- relating to origination and reversal of temporary differences	(985)	1,990	(985)	1,990
- over provision in prior years	-	(345)	-	(345)
	<u>(985)</u>	<u>1,645</u>	<u>(985)</u>	<u>1,645</u>
Tax expense	<u>44,796</u>	<u>34,021</u>	<u>44,796</u>	<u>34,021</u>
Effective tax rate	<u>26.0%</u>	<u>25.3%</u>	<u>26.0%</u>	<u>25.3%</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate of 24% mainly due to certain expenses which are not deductible for tax purposes.

**NOTES TO INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

**24. Borrowings**

	As at 31/03/2023 RM'000	As at 31/12/2022 RM'000
<b>Non-current liabilities</b>		
<b>Secured</b>		
Hire purchase creditors	3,359	3,153
Term loans	8,391	8,666
	<u>11,750</u>	<u>11,819</u>
<b>Current liabilities</b>		
<b>Secured</b>		
Bank overdraft	22,285	22,969
Revolving credits	230,000	290,000
Hire purchase creditors	676	651
Term loans	3,921	4,850
	<u>256,882</u>	<u>318,470</u>
<b>Total borrowings</b>		
Bank overdraft	22,285	22,969
Revolving credits	230,000	290,000
Hire purchase creditors	4,035	3,804
Term loans	12,312	13,516
	<u>268,632</u>	<u>330,289</u>

The above borrowings are denominated in Ringgit Malaysia.

**25. Derivatives**

There was no derivatives in the current quarter and financial period under review.

**26. Material Litigation**

There is no material litigation for the current financial period to date.

**27. Earnings Per Share**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Profit attributable to owners of the Company (RM'000)	127,770	100,501	127,770	100,501
Weighted average number of ordinary shares in issue ('000)	9,432,084	9,422,729 <sup>(1)</sup>	9,432,084	9,422,729 <sup>(1)</sup>
Basic earnings per ordinary share (sen)	1.35	1.07	1.35	1.07
Weighted average number of ordinary shares in issue ('000)	9,432,084	9,422,729 <sup>(1)</sup>	9,432,084	9,422,729 <sup>(1)</sup>
Effect of dilution of share options ('000)	23,058	34,615	23,058	34,615
Weighted average number of ordinary shares in issue (Diluted) ('000)	9,455,142	9,457,344	9,455,142	9,457,344
Diluted earnings per ordinary share (sen)	1.35	1.06	1.35	1.06

**Note:**

- (1) For comparative purpose, the earnings per share for individual and cumulative quarter ended 31 March 2022 had been adjusted retrospectively to reflect the bonus issue of ordinary shares which was completed on 24 June 2022.