

UWC BERHAD
(Company No. 201801012223) (1274239-A)
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE FOURTH QUARTER ENDED 31 JULY 2024 ⁽¹⁾**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ended	Preceding Year Corresponding Quarter ended	Current Year-to- date ended	Preceding Year- to-date ended
	31 July 2024	31 July 2023	31 July 2024	31 July 2023
	RM'000	RM'000	RM'000	RM'000
Revenue	76,110	39,968	248,694	271,744
Other operating income	(887)	2,260	13,031	11,582
	<u>75,223</u>	<u>42,228</u>	<u>261,725</u>	<u>283,326</u>
Changes in inventories of finished goods and work-in- progress	1,492	3,249	(238)	(2,432)
Raw materials and consumables used	(29,134)	(15,930)	(93,370)	(82,786)
Staff costs	(22,921)	(16,076)	(84,685)	(73,595)
Depreciation expenses	(5,742)	(4,700)	(21,299)	(18,295)
(Impairment losses)/Reversal of impairment losses in trade and other receivables	(40)	(85)	(229)	211
Other operating expenses	(16,182)	(6,878)	(42,221)	(38,300)
Profit from operations	<u>2,696</u>	<u>1,808</u>	<u>19,683</u>	<u>68,129</u>
Finance costs	(134)	(62)	(421)	(259)
Profit before tax	<u>2,562</u>	<u>1,746</u>	<u>19,262</u>	<u>67,870</u>
Taxation	(1,070)	(217)	(5,955)	(14,050)
Profit for the financial period	<u><u>1,492</u></u>	<u><u>1,529</u></u>	<u><u>13,307</u></u>	<u><u>53,820</u></u>
Profit attributable to:				
Owners of the parent	2,060	1,942	15,238	55,016
Non-controlling interest	(568)	(413)	(1,931)	(1,196)
	<u><u>1,492</u></u>	<u><u>1,529</u></u>	<u><u>13,307</u></u>	<u><u>53,820</u></u>
Earnings per share attributable to owners of the parent:				
Basic ⁽²⁾ (sen)	<u>0.19</u>	<u>0.18</u>	<u>1.38</u>	<u>4.99</u>
Diluted ⁽³⁾ (sen)	<u>0.19</u>	<u>0.18</u>	<u>1.38</u>	<u>4.99</u>

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UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 JULY 2024 ⁽¹⁾ (continued)

Notes:

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the financial period under review.
- (3) Based on weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024 ⁽¹⁾

	Unaudited as at 31 July 2024 RM'000	Audited as at 31 July 2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	146,843	127,370
Right-of-use assets	52,540	48,320
	199,383	175,690
Current assets		
Inventories	66,672	63,373
Trade and other receivables	105,992	74,840
Contract assets	172	579
Marketable securities	18,916	28,928
Current tax assets	33,575	16,835
Other investment ⁽²⁾	7,920	7,900
Cash and bank balances	80,988	95,747
	314,235	288,202
TOTAL ASSETS	513,618	463,892
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,782	120,183
Reserves	314,553	299,876
	435,335	420,059
Non-controlling interest	17,743	2,182
TOTAL EQUITY	453,078	422,241
Non-current liabilities		
Borrowings	-	906
Government grants	2,302	28
Lease liabilities	6,372	3,107
Deferred tax liabilities	10,682	9,745
	19,356	13,786
Current liabilities		
Trade and other payables	38,897	25,561
Borrowings	-	95
Government grants	294	1,178
Lease liabilities	1,993	1,030
Current tax liabilities	-	1
	41,184	27,865
TOTAL LIABILITIES	60,540	41,651
TOTAL EQUITY AND LIABILITIES	513,618	463,892

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024 ⁽¹⁾
(continued)

Note:

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The Group has recognised equity securities that are not held for trading at fair value through other comprehensive income. This is a strategic investment for which the Group consider the classification to be appropriate and relevant.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JULY 2024 ⁽¹⁾

	← <u>Attributable to owners of the Company</u> →						Total Equity RM'000
	<u>Non-distributable</u>			<u>Distributable</u>		Non- controlling Interest RM'000	
	Share capital RM'000	Reorganisation debit reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000		
Balance as at 1 August 2023	120,183	(56,226)	*	356,102	420,059	2,182	422,241
Profit/(Loss) for the financial year	-	-	-	15,238	15,238	(1,931)	13,307
Foreign currency translations ⁽²⁾	-	-	(561)	-	(561)	-	(561)
Total comprehensive income/(expenses)	-	-	(561)	15,238	14,677	(1,931)	12,746
Transactions with owners:							
Issuance of ordinary shares pursuant to share grant scheme	599	-	-	-	599	-	599
Acquisition of shares by non-controlling interest	-	-	-	-	-	17,492	17,492
Total transactions with owners	599	-	-	-	599	17,492	18,091
Balance as at 31 July 2024	120,782	(56,226)	(561)	371,340	435,335	17,743	453,078

Note:

(1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.

(2) There are foreign currency translations amounting to RM223 as at 1 August 2023.

* Represent less than RM1,000.

UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 JULY 2024 ⁽¹⁾

	Current Year-to-date ended 31 July 2024 RM'000	Preceding Year-to-date ended 31 July 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	19,262	67,870
Adjustments for:		
Amortisation of government grants	(1,554)	(1,178)
Impairment losses/(Reversal of impairment losses) in trade and other receivables	229	(211)
Depreciation of property, plant and equipment	18,409	16,490
Depreciation of right-of-use assets	2,890	1,805
Gain on fair value adjustment on marketable securities	(950)	(272)
Finance costs	421	259
Interest income	(3,285)	(2,904)
Share grant scheme expenses	599	774
Gain on disposal of property, plant and equipment	(34)	(257)
Bargain purchase	(491)	-
Unrealised loss on foreign exchange	1,064	1,313
Operating profit before changes in working capital	36,560	83,689
Increase in inventories	1,521	919
(Increase)/Decrease in trade and other receivables	(16,252)	97,116
Decrease/(Increase) in contract assets	407	(537)
Increase/(Decrease) in trade and other payables	3,973	(11,194)
Cash generated from operations	26,209	169,993
Interest paid	(22)	(49)
Tax paid	(22,058)	(33,600)
Tax refunded	428	87
Net cash generated from operating activities	4,557	136,431
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3,285	2,661
Acquisition of subsidiaries, net of cash acquired ⁽²⁾	(8,043)	(1,312)
Acquisition of other investments	(20)	(7,900)
Proceeds from disposal of property, plant and equipment	120	454
Disposal of marketable securities	10,962	(8,401)
Purchase of property, plant and equipment	(30,367)	(31,332)
Purchase of right-of-use assets	(1,284)	(31)
Additional investment of equity interest in a subsidiary	7,933	(61)
Net cash used in investing activities	(17,414)	(45,922)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(32,050)
Repayment of term loans	(1,989)	(1,153)
Payments of lease liabilities	(2,452)	(1,191)
Proceeds from government grants	2,944	-
Net cash used in financing activities	(1,497)	(34,394)
Net (decrease)/increase in cash and cash equivalents	(14,354)	56,115
Effects of exchange rate changes	(405)	27
Cash and cash equivalents at beginning of financial year	95,747	39,605
Cash and cash equivalents at end of financial year	80,988	95,747

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 JULY 2024 ⁽¹⁾ (continued)

Note:

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) On 8 November 2023, the Group acquired 51% equity interest in MCE Technologies Sdn. Bhd. and 100% equity interest in MCT (Thailand) Co., Ltd, which is a wholly-owned subsidiary of MCET, for a total cash consideration of SGD2,719,075 (equivalent to RM9,457,245). For further details, please refer to the Company announcements dated 16 June 2023, 22 September 2023, 27 September 2023 and 9 November 2023 respectively. The consideration has been fully paid on 9 November 2023.

Assets acquired and liabilities recognised at the date of acquisition

	RM'000
Property, plant and equipment	7,686
Right-of-use assets	4,240
Inventories	4,820
Trade and other receivables	16,346
Deferred tax assets	128
Cash and cash equivalents	1,415
Term loan	(984)
Lease liabilities	(4,612)
Trade and other payables	(9,531)
Shares of net assets acquired	<u>19,508</u>

Net cash flow on acquisition of subsidiaries

	RM'000
Consideration paid in cash	(9,458)
Cash and cash equivalent acquired	1,415
	<u>(8,043)</u>

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied by the Group in these unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 July 2023, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

(a) New MFRSs adopted during the financial year

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) for annual financial periods beginning on or after 1 January 2023:

Title	Effective Date
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 112 <i>International Tax Reform - Pillar Two Model Rules</i>	Refer MFRS 112 paragraph 98M

The adoption of the above Standards did not have any material impact on the Group’s financial statements.

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A2. Significant Accounting Policies (continued)

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2024.

The Standards that are issued but not in effect up to the date of issuance of the financial statements of the Group are disclosed below. The Group intends to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for future financial years.

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A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2023.

A4. Seasonal or Cyclical Factors

The business operations of the Group are in general, subject to the cyclical trend of the semiconductor and electronics industries which are dependent on global economic and industry outlook.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the financial year under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current financial quarter and the financial year under review.

A7. Debt and Equity Securities

Save as disclosed in financial statements, there was no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter and the financial year under review that have not been reflected in this interim financial report.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

A9. Segmental Information

The Group is principally involved in investment holding, provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

For management purposes, the Group is organised into business units based on its products and services, which comprise the following:

- Segment I – Investment holding;
- Segment II – Provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

Within Segment II, the Group's revenue are disaggregated and reported by industries as follows:

- (a) Semiconductor industry;
- (b) Life science and medical technology industry; and
- (c) Other industries.

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A9. Segmental Information (continued)

The Group's segmental information for the current financial quarter and the financial year under review are as follows:

	← Segment I		Segment II →		Segment I & II			
	Investment holding RM'000	Semiconductor RM'000	Life science and medical technology RM'000	Others RM'000	Total RM'000	Aggregate Total RM'000		
Cumulative quarter ended 31 July 2024								
Results								
Revenue from external customers	-	118,870	69,026	60,798	248,694	248,694	-	248,694
Inter-segment revenue	16,596	56,748	-	760	57,508	74,104	(74,104)	-
Total revenue	16,596	175,618	69,026	61,558	306,202	322,798	(74,104)	248,694
Interest income	136				3,149	3,285	-	3,285
Interest expense	-				(403)	(403)	(18)	(421)
Net Interest income	136				2,746	2,882	(18)	2,864
Segment profit/(loss) before tax	15,857				20,511	36,368	(17,106)	19,262

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A10. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter and the financial year under review that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial period under review.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

Save as disclosed below, as at 31 July 2024, the Group does not have any other material capital commitment:

	RM'000
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	19,850
- Approved but not contracted for	-
Total	19,850

A14. Significant Related Party Transactions

There were no significant related party transactions during the current financial quarter and the financial year under review.

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter and the financial year under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

Comparison with the corresponding period in the previous financial year

The Group's revenue for the current financial quarter was RM76.1 million, increased from RM40.0 million recorded in the corresponding quarter of the previous financial year. The notable increase in revenue was primarily contributed by robust recovery of the semiconductor market and also revenue contributions from the recently acquired subsidiaries.

Profit before tax ("PBT") of the Group in the current financial quarter was RM2.5 million, increased from RM1.7 million recorded in the corresponding quarter of the previous financial year. The increase in PBT was in tandem with the higher revenue.

B2. Comparison with Immediate Preceding Quarter

	Individual Quarter 3-months ended			
	31 July 2024 (RM'000)	30 April 2024 (RM'000)	Differences	
			RM'000	%
Revenue	76,110	66,002	10,108	15.3%
Profit before tax ("PBT")	2,562	6,534	(3,972)	(60.8%)
Profit for the financial period	1,492	3,634	(2,142)	(58.9%)
Profit attributable to owners of the parent	2,060	4,019	(1,959)	(48.7%)

The Group's revenue for the current financial quarter was RM76.1 million, increased from RM66.0 million recorded in the immediate preceding quarter. The higher revenue in the current financial quarter was from gradual recovery of the semiconductor industry where the Group operates in.

PBT of the group in the current financial quarter was RM2.5 million, declined from RM6.5 million recorded in the immediate preceding quarter. The decline was mainly caused by loss on foreign exchange amounting to RM4.7 million due to strengthening of Ringgit Malaysia against United States Dollar during quarter end influenced by Fed's rate cut expectations. Disregarding foreign exchange, the profit for the financial period would have been higher compared to the immediate preceding quarter.

B3. Prospects

Bank Negara Malaysia ("BNM") projects the global economy to be sustained in the second half of this year. This is supported by positive labour market conditions and moderating inflation. Growth of the Malaysian economy in the second half of the year is expected to be driven mainly by firm expansions in investment activity and resilient household spending, with larger support from exports recovery. After trending below long-term average levels for the first half of the year, inflation is expected to be higher in 2H 2024 amid the recent rationalisation of diesel subsidies.

Based on latest forecast by World Semiconductor Trade Statistics, the semiconductor market is expected to experience a strong recovery, with a growth of 16% in year 2024. Expansion in 2024 is anticipated to be primarily driven by logic and memory sector.

The Group still maintains an optimistic outlook towards both its business and the industries in which it operates in for the coming years while currently observing signs of recovery. The Group continues to focus on commencing new projects, acquiring new customers and strategize long-term growth plan to optimize potential business opportunities.

B3. Prospects (continued)

Capacity expansion

The Group has consistently received enquiries regarding front-end semiconductor, life science and 5G test equipment related supply. The Group undertakes production capacity expansion to cater for its existing core business as well as new front-end semiconductor engineering businesses and Electric Vehicles projects. The Group will allocate heavy investment commitment to capital expenditure and new construction projects over the upcoming years. The Group targets to complete Phase two of its' new facility in Batu Kawan Industrial Park by December 2024. In addition, the Group has new construction projects for clean room to cater for more front-end semiconductor businesses, expected to be completed by next year. With a robust pipeline of new building projects and focus on capital expenditure, the Group is poised for substantial growth and long-term value creation.

Semiconductor

The Group has ventured into the front-end semiconductor engineering related businesses by securing several modules from the industry while working on other potential project transfers in coming years. Albeit facing near term challenges of weaker market demand for consumer devices that affect semiconductor consumption, the Group expects a gradual improvement in the year 2024 in tandem with the semiconductor industry's recovery in general, particularly in the improvement of system level and performance testers. The Group has won multiple projects and orders have been loaded from front-end customers. As UWC is engaged in the semiconductor supply chain, we are tapping into the upcoming trends in Artificial Intelligence, which will be the stimulant for UWC's future growth as well as drivers of shareholders value.

Life science and medical technology

The Group's involvement in the medical instrument manufacturing industry is beneficial in the long run with the success of mRNA technology that opens up possibilities for developing vaccines for cancer and therapeutic treatments. The Group continues to maintain virus extraction machines, DNA analysers and cell electroporation instruments in its products pipeline as part of future business direction. Leveraging on its expertise, the Group engages in various project transfers with customers to secure more box-build jobs. The Group has secured customer for life science and medical technology equipment module assembly. The Group had also successfully become a preferred supplier of manufacturing safe patient handling, mobility products parts, surgical workflow and precision positioning items for its customers. The segment's growth is strong and expects to continue into the coming months.

Others

The Group has ventured into businesses for 5G network equipment, autonomous vehicle-related chip testers and electric vehicle ("EV") battery testers. The EV segment has been showing promising growth.

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B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

B5. Taxation

	Current Year-to-date ended 31 July 2024 RM'000	Preceding Year-to- date ended 31 July 2023 RM'000
Income tax		
• Current year provision	4,326	14,015
• Under/(over) provision in prior year	564	(1,190)
Deferred tax		
• Current year provision	1,484	1,292
• Over provision in prior year	(419)	(67)
Tax expenses	5,955	14,050
Effective tax rate (%)	30.9	20.7
Statutory tax rate (%)	24.0	24.0

The Group's effective tax rate is higher than the statutory tax rate mainly due to under provision of tax expense in prior year and unrealised foreign exchange loss which is non-allowable.

B6. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this interim financial report.

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B7. Group Borrowings and Debt Securities

The details of the Group's borrowings are as follows:

	Unaudited as at 31 July 2024 (RM'000)	Audited as at 31 July 2023 (RM'000)
Non-current liabilities		
Term loan	-	906
Current liabilities		
Term loan	-	95
Total borrowings	-	1,001

All the Group's borrowings are denominated in RM, secured and interest-bearing.

B8. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B9. Dividend

No dividend was declared for the current financial quarter ended 31 July 2024.

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B10. Earnings Per Share (“EPS”)

The basic and diluted EPS for the current financial quarter and the financial year are computed as follows:

(a) Basic EPS

	Current Year-to-date ended 31 July 2024	Preceding Year-to-date ended 31 July 2023
Profit after tax attributable to the owners of the parent (RM'000)	15,238	55,016
Weighted average number of ordinary shares in issue ('000)	1,101,954	1,101,667
Basic EPS ⁽¹⁾ (sen)	1.38	4.99

(b) Diluted EPS

	Current Year-to-date ended 31 July 2024	Preceding Year-to-date ended 31 July 2023
Profit after tax attributable to the owners of the parent (RM'000)	15,238	55,016
Weighted average number of ordinary shares in issue ('000)	1,101,954	1,101,667
Effect of dilution due to share grant scheme ('000)	885	1,234
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	1,102,839	1,102,901
Diluted EPS ⁽²⁾ (sen)	1.38	4.99

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial year under review.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial year under review adjusted for the effects of dilutive potential ordinary shares.

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B11. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Year-to-date ended 31 July 2024 RM'000	Preceding Year-to-date ended 31 July 2023 RM'000
Interest income	(3,285)	(2,904)
Other income including investment income	2,096	(1,766)
Interest expense	421	259
Depreciation of property, plant and equipment	18,409	16,490
Depreciation of right-of-use assets	2,890	1,805
Amortisation of government grants	(1,554)	(1,178)
Impairment losses/(Reversal of impairment losses) in trade and other receivables	229	(211)
(Gain)/loss on foreign exchange		
- realised	(1,292)	(1,129)
- unrealised	1,064	1,313
Gain on fair value adjustment on marketable securities	(950)	(272)

Note:

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
24 September 2024