

**UWC BERHAD**  
(Company No. 201801012223) (1274239-A)  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2024 <sup>(1)</sup>**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ended	Preceding Year Corresponding Quarter ended	Current Year-to- date ended	Preceding Year- to-date ended
	31 January 2024	31 January 2023	31 January 2024	31 January 2023
	RM'000	RM'000	RM'000	RM'000
Revenue	61,126	91,919	106,582	184,041
Other operating income	5,400	1,613	10,185	7,618
	<u>66,526</u>	<u>93,532</u>	<u>116,767</u>	<u>191,659</u>
Changes in inventories of finished goods and work-in-progress	(1,719)	(5,254)	(1,002)	(4,299)
Raw materials and consumables used	(23,890)	(23,326)	(39,706)	(51,055)
Staff costs	(20,269)	(20,034)	(38,572)	(39,429)
Depreciation expenses	(5,447)	(4,616)	(10,159)	(8,966)
(Impairment losses)/Reversal of impairment losses in trade and other receivables	(26)	(61)	(303)	24
Other operating expenses	(9,756)	(15,408)	(16,681)	(25,544)
Profit from operations	<u>5,419</u>	<u>24,833</u>	<u>10,344</u>	<u>62,390</u>
Finance costs	(119)	(68)	(178)	(139)
Profit before tax	<u>5,300</u>	<u>24,765</u>	<u>10,166</u>	<u>62,251</u>
Taxation	(1,149)	(5,982)	(1,985)	(14,252)
Profit for the financial period	<u><u>4,151</u></u>	<u><u>18,783</u></u>	<u><u>8,181</u></u>	<u><u>47,999</u></u>
Profit attributable to:				
Owners of the parent	4,805	19,098	9,159	48,351
Non-controlling interest	(654)	(315)	(978)	(352)
	<u><u>4,151</u></u>	<u><u>18,783</u></u>	<u><u>8,181</u></u>	<u><u>47,999</u></u>
Earnings per share attributable to owners of the parent:				
Basic <sup>(2)</sup> (sen)	<u>0.44</u>	<u>1.73</u>	<u>0.83</u>	<u>4.39</u>
Diluted <sup>(3)</sup> (sen)	<u>0.44</u>	<u>1.73</u>	<u>0.83</u>	<u>4.38</u>

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**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2024 <sup>(1)</sup> (continued)**

**Notes:**

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the financial period under review.
- (3) Based on weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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**UWC BERHAD**  
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**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2024 <sup>(1)</sup>**

	Unaudited as at 31 January 2024 RM'000	Audited as at 31 July 2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	141,093	127,370
Right-of-use assets	52,932	48,320
	194,025	175,690
<b>Current assets</b>		
Inventories	64,048	63,373
Trade and other receivables	90,726	74,840
Contract assets	159	579
Marketable securities	28,262	28,928
Current tax assets	26,350	16,835
Other investment <sup>(2)</sup>	7,900	7,900
Cash and bank balances	86,245	95,747
	303,690	288,202
<b>TOTAL ASSETS</b>	497,715	463,892
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,183	120,183
Reserves	309,106	299,876
	429,289	420,059
Non-controlling interest	10,764	2,182
<b>TOTAL EQUITY</b>	440,053	422,241
<b>Non-current liabilities</b>		
Borrowings	-	906
Government grants	-	28
Lease liabilities	6,583	3,107
Deferred tax liabilities	9,800	9,745
	16,383	13,786
<b>Current liabilities</b>		
Trade and other payables	38,962	25,561
Borrowings	-	95
Government grants	629	1,178
Lease liabilities	1,688	1,030
Current tax liabilities	-	1
	41,279	27,865
<b>TOTAL LIABILITIES</b>	57,662	41,651
<b>TOTAL EQUITY AND LIABILITIES</b>	497,715	463,892

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**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2024 <sup>(1)</sup>**  
**(continued)**

**Note:**

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The Group has recognised equity securities that are not held for trading at fair value through other comprehensive income. This is a strategic investment for which the Group consider the classification to be appropriate and relevant.

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**UWC BERHAD**  
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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2024 <sup>(1)</sup>**

	← <u>Attributable to owners of the Company</u> →						Total Equity RM'000
	<u>Non-distributable</u>			<u>Distributable</u>		Non-controlling Interest RM'000	
	Share capital RM'000	Reorganisation debit reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000		
Balance as at 1 August 2023	120,183	(56,226)	*	356,102	420,059	2,182	422,241
Profit/(Loss) for the financial period	-	-	-	9,159	9,159	(978)	8,181
Foreign currency translations <sup>(2)</sup>	-	-	71	-	71	-	71
Total comprehensive income/(expenses)	-	-	71	9,159	9,230	(978)	8,252
Transactions with owners:	-	-	-	-	-	-	-
Acquisition of shares by non- controlling interest	-	-	-	-	-	9,560	9,560
Total transactions with owners	-	-	-	-	-	9,560	9,560
Balance as at 31 January 2024	120,183	(56,226)	71	365,261	429,289	10,764	440,053

**Note:**

- (1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) There are foreign currency translations amounting to RM223 as at 1 August 2023.
- \* Represent less than RM1,000.

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2024 <sup>(1)</sup>**

	<b>Current Year-to-date ended 31 January 2024 RM'000</b>	<b>Preceding Year-to-date ended 31 January 2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,166	62,251
Adjustments for:		
Amortisation of government grants	(577)	(589)
Impairment losses/(Reversal of impairment losses) in trade and other receivables	303	(24)
Depreciation of property, plant and equipment	8,971	8,090
Depreciation of right-of-use assets	1,188	876
Gain on fair value adjustment on marketable securities	(523)	(153)
Finance costs	178	139
Interest income	(1,688)	(812)
Gain on disposal of property, plant and equipment	(19)	(259)
Bargain purchase	(492)	-
Unrealised (gain)/loss on foreign exchange	(2,767)	1,427
Operating profit before changes in working capital	<u>14,740</u>	<u>70,946</u>
Decrease/(Increase) in inventories	4,145	(502)
Decrease in trade and other receivables	1,552	49,178
Decrease/(Increase) in contract assets	420	(191)
Increase/(Decrease) in trade and other payables	3,248	(3,294)
Cash generated from operations	<u>24,105</u>	<u>116,137</u>
Interest paid	(20)	(32)
Tax paid	(11,722)	(19,985)
Tax refunded	404	-
Net cash generated from operating activities	<u>12,767</u>	<u>96,120</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,688	812
Acquisition of subsidiaries, net of cash acquired <sup>(2)</sup>	(8,043)	-
Proceeds from disposal of property, plant and equipment	29	440
Disposal of marketable securities	1,189	3,600
Purchase of property, plant and equipment	(15,002)	(17,936)
Purchase of right-of-use assets	(1,284)	-
Additional investment of equity interest in a subsidiary	-	(61)
Net cash (used in) investing activities	<u>(21,423)</u>	<u>(13,145)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(32,050)
Repayment of term loans	(1,989)	(721)
Payments of lease liabilities	(911)	(583)
Net cash used in financing activities	<u>(2,900)</u>	<u>(33,354)</u>
Net (decrease)/increase in cash and cash equivalents	(11,556)	49,621
Effects of exchange rate changes	2,054	(16)
Cash and cash equivalents at beginning of financial period	<u>95,747</u>	<u>39,605</u>
Cash and cash equivalents at end of financial period	<u>86,245</u>	<u>89,210</u>

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2024 <sup>(1)</sup> (continued)**

**Note:**

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) On 8 November 2023, the Group acquired 51% equity interest in MCE Technologies Sdn. Bhd. and 100% equity interest in MCT (Thailand) Co., Ltd, which is a wholly-owned subsidiary of MCET, for a total cash consideration of SGD2,719,075 (equivalent to RM9,457,245). For further details, please refer to the Company announcements dated 16 June 2023, 22 September 2023, 27 September 2023 and 9 November 2023 respectively. The consideration has been fully paid on 9 November 2023.

**Assets acquired and liabilities recognised at the date of acquisition**

	<b>RM'000</b>
Property, plant and equipment	7,686
Right-of-use assets	4,240
Inventories	4,820
Trade and other receivables	16,346
Deferred tax assets	128
Cash and cash equivalents	1,415
Term loan	(984)
Lease liabilities	(4,612)
Trade and other payables	(9,531)
Shares of net assets acquired	<u>19,508</u>

**Net cash flow on acquisition of subsidiaries**

	<b>RM'000</b>
Consideration paid in cash	(9,458)
Cash and cash equivalent acquired	1,415
	<u>(8,043)</u>

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation applied by the Group in these unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 July 2023, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

**(a) New MFRSs adopted during the financial year**

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) for annual financial periods beginning on or after 1 January 2023:

<b>Title</b>	<b>Effective Date</b>
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 112 <i>International Tax Reform - Pillar Two Model Rules</i>	Refer MFRS 112 paragraph 98M

The adoption of the above Standards did not have any material impact on the Group’s financial statements.

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**A2. Significant Accounting Policies (continued)**

**(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2024.**

The Standards that are issued but not in effect up to the date of issuance of the financial statements of the Group are disclosed below. The Group intends to adopt these Standards, if applicable, when they become effective.

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for future financial years.

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**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2023.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group are in general, subject to the cyclical trend of the semiconductor and electronics industries which are dependent on global economic and industry outlook.

**A5. Material Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the financial period under review.

**A6. Material Changes in Estimates**

There were no changes in estimates that have a material effect in the current financial quarter and the financial period under review.

**A7. Debt and Equity Securities**

Save as disclosed in financial statements, there was no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

**A8. Dividend Paid**

No dividend was paid during the current financial quarter under review.

**A9. Segmental Information**

The Group is principally involved in investment holding, provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

For management purposes, the Group is organised into business units based on its products and services, which comprise the following:

- Segment I – Investment holding;
- Segment II – Provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

Within Segment II, the Group's revenue are disaggregated and reported by industries as follows:

- (a) Semiconductor industry;
- (b) Life science and medical technology industry; and
- (c) Other industries.

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**A9. Segmental Information (continued)**

The Group's segmental information for the current financial quarter and the financial period under review are as follows:

Cumulative quarter ended 31 January 2024	Segment I ←		Segment II		→ Segment I & II		Eliminations RM'000	Consolidated RM'000
	Investment holding RM'000	Semiconductor RM'000	Life science and medical technology RM'000	Others RM'000	Total RM'000	Aggregate Total RM'000		
<b>Results</b>								
Revenue from external customers	-	51,516	31,544	23,522	106,582	106,582	-	106,582
Inter-segment revenue	-	27,478	-	147	27,625	27,625	(27,625)	-
Total revenue	-	78,994	31,544	23,669	134,207	134,207	(27,625)	106,582
Interest income	69				1,619	1,688	-	1,688
Interest expense	-				(167)	(167)	(11)	(178)
Net Interest income	69				1,452	1,521	(11)	1,510
Segment (loss)/profit before tax	(286)				10,711	10,425	(259)	10,166

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**A10. Material Events Subsequent to the End of the Quarter**

There were no material events subsequent to the end of the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

**A11. Changes in the Composition of the Group**

On 22 September 2023, the Company had entered into a Sale and Purchase Agreement with Meta Health Limited (“META”) for the proposed acquisition of 3,825,000 ordinary shares in MCE Technologies Sdn. Bhd. (“MCET”), representing 51% equity interest in MCET and 100% equity interest in MCT (Thailand) Co., Ltd, which is a wholly-owned subsidiary of MCET, for a total cash consideration of SGD2,719,075 (equivalent to RM9,457,245).

The proposed acquisition was completed on 8 November 2023 and the companies became subsidiaries of UWC Berhad.

Apart from the above, there were no changes in the composition of the Group during the current financial quarter and financial period under review.

**A12. Contingent Liabilities and Contingent Assets**

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

**A13. Material Capital Commitment**

Save as disclosed below, as at 31 January 2024, the Group does not have any other material capital commitment:

	<b>RM'000</b>
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	11,408
- Approved but not contracted for	-
<b>Total</b>	<b>11,408</b>

**A14. Significant Related Party Transactions**

There were no significant related party transactions during the current financial quarter and the financial period under review.

**A15. Fair Value of Financial Liabilities**

There were no gains or losses arising from fair value changes of the Group’s financial liabilities for the current financial quarter and the financial period under review.

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**B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1. Review of Performance**

**Comparison with the corresponding period in the previous financial year**

The Group's revenue for the current financial quarter was RM61.1 million, declined from RM91.9 million recorded in the corresponding quarter of the previous financial year. The decline was mainly attributable to the lower revenue contribution from semiconductor industry as compared to prior financial year due to the semiconductor market cyclical downturn.

The global economic landscape is marked by volatility and the Group was not immune to the effects of it. Accordingly, the uncertainties had caused shifts in consumer behaviour that led to the softening demand for electronic products and technological devices, which affected the semiconductor industry performance.

Profit before tax ("PBT") of the Group in the current financial quarter was RM5.3 million, declined from RM24.8 million recorded in the corresponding quarter of the previous financial year. The decrease in PBT was driven by reduced revenue and operating cost investment to prepare for future growth.

**B2. Comparison with Immediate Preceding Quarter**

	Individual Quarter 3-months ended			
	31 January 2024 (RM'000)	31 October 2023 (RM'000)	Differences	
			RM'000	%
Revenue	61,126	45,456	15,670	34.5%
Profit before tax ("PBT")	5,300	4,866	434	8.9%
Profit for the financial period	4,151	4,030	121	3.0%
Profit attributable to owners of the parent	4,805	4,354	451	10.4%

The Group's revenue for the current financial quarter was RM61.1 million, increased from RM45.5 million recorded in the immediate preceding quarter. The higher revenue generated was mainly derived from gradual recovery of the semiconductor industry where the Group operates in. Meantime, the uptick in revenue was also attributed to added revenue from recently acquired subsidiaries.

PBT of the Group in the current financial quarter was RM5.3 million, increased from RM4.9 million recorded in the immediate preceding quarter. The increase in PBT was mainly driven by higher revenue.

**B3. Prospects**

Bank Negara Malaysia ("BNM") projects the global economy to grow at a sustained pace in 2024. Tight monetary policy and withdrawal of fiscal support will weigh on growth. With the recovery in exports and resilient domestic expenditure, Malaysia is expecting an upward trend in the economy. Both headline and core inflation have moderated, mainly due to lower cost pressures amid stabilising demand conditions. In 2024, inflation is expected to remain modest, broadly reflecting stable cost and demand conditions.

Based on latest forecast by World Semiconductor Trade Statistics, the semiconductor market is expected to experience a robust recovery, with a growth of 13.1% in year 2024. Expansion in 2024 is anticipated across all categories and primarily driven by the memory sector.

**B3. Prospects (continued)**

The Group still maintains an optimistic outlook towards both its business and the industries in which it operates in for the coming years while currently observing signs of recovery. The Group continues to focus on commencing new projects, onboarding new customers and strategize long-term growth plan to optimize potential business opportunities.

**Capacity expansion**

The Group undertakes production capacity expansion to cater for its' existing core business as well as new front-end semiconductor engineering businesses and Electric Vehicles projects. The Group targets to complete Phase two of its' new facility in Batu Kawan Industrial Park by December 2024. In addition, its new facility in Kamunting, Taiping is ready with the infrastructure setup already ongoing for fabrication works. The Group continues to recruit more manpower and skilled labours to support its increasing capacity. For that same purpose, the Group also completed its' acquisition of two subsidiaries in Johor, Malaysia and Thailand respectively on 8 November 2023.

**Semiconductor**

The Group has ventured into the front-end semiconductor engineering related businesses by securing several modules from the industry while working on other potential project transfers in coming years. Albeit facing near term challenges of weaker market demand for consumer devices that affects semiconductor consumption, the Group expects a gradual recovery in the year 2024, particularly in the improvement of system level and performance testers.

**Life science and medical technology**

The Group's involvement in the medical instrument manufacturing industry is beneficial in the long run with the success of mRNA technology that opens up many possibilities for developing vaccines for cancer and therapeutic treatments. The Group continues to maintain virus extraction machines, DNA analysers and cell electroporation instruments in its products pipeline as part of future business direction. Leveraging on its expertise, the Group engages in various project transfers with customers to secure more box-build jobs. The Group has secured a new customer for life science and medical technology equipment module assembly. The Group had also successfully become a preferred supplier of manufacturing safe patient handling, mobility products parts, surgical workflow and precision positioning items for its customers.

**Others**

The Group has ventured into businesses for 5G network equipment, autonomous vehicle-related chip testers and electric vehicle ("EV") battery testers. The Group recently commenced mass production for one of its EV battery tester models and expected two more in the pipeline to materialize during second half of year 2024.

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**B4. Profit Forecast**

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

**B5. Taxation**

	<b>Current Year-to-date ended 31 January 2024 RM'000</b>	<b>Preceding Year-to- date ended 31 January 2023 RM'000</b>
Income tax		
• Current year provision	1,803	12,430
Deferred tax		
• Current year provision	398	1,822
• Over provision in prior year	(216)	-
<b>Tax expenses</b>	<b>1,985</b>	<b>14,252</b>
Effective tax rate (%)	19.5	22.9
Statutory tax rate (%)	24.0	24.0

The Group's effective tax rate is lower than the statutory tax rate mainly due to non-taxable income and capital allowances enjoyed by its subsidiaries.

**B6. Status of Corporate Proposals**

There were no corporate proposals announced and not completed as at the date of this interim financial report.

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**B7. Group Borrowings and Debt Securities**

The details of the Group's borrowings are as follows:

	<b>Unaudited as at 31 January 2024 (RM'000)</b>	<b>Audited as at 31 July 2023 (RM'000)</b>
<b>Non-current liabilities</b>		
Term loan	-	906
<b>Current liabilities</b>		
Term loan	-	95
<b>Total borrowings</b>	-	<b>1,001</b>

All the Group's borrowings are denominated in RM, secured and interest-bearing.

**B8. Material Litigation**

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

**B9. Dividend**

No dividend was declared for the current financial quarter ended 31 January 2024.

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**B10. Earnings Per Share (“EPS”)**

The basic and diluted EPS for the current financial quarter and the financial year are computed as follows:

**(a) Basic EPS**

	<b>Current Year-to-date ended 31 January 2024</b>	<b>Preceding Year-to-date ended 31 January 2023</b>
Profit after tax attributable to the owners of the parent (RM'000)	9,159	48,351
Weighted average number of ordinary shares in issue ('000)	1,101,667	1,101,365
Basic EPS <sup>(1)</sup> (sen)	0.83	4.39

**(b) Diluted EPS**

	<b>Current Year-to-date ended 31 January 2024</b>	<b>Preceding Year-to-date ended 31 January 2023</b>
Profit after tax attributable to the owners of the parent (RM'000)	9,159	48,351
Weighted average number of ordinary shares in issue ('000)	1,101,667	1,101,365
Effect of dilution due to share grant scheme ('000)	1,234	1,581
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	1,102,901	1,102,946
Diluted EPS <sup>(2)</sup> (sen)	0.83	4.38

**Notes:**

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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**UWC BERHAD**  
(Company No. 201801012223) (1274239-A)  
(Incorporated in Malaysia under the Companies Act 2016)

**B11. Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	<b>Current Year-to-date ended 31 January 2024 RM'000</b>	<b>Preceding Year-to-date ended 31 January 2023 RM'000</b>
Interest income	(1,688)	(812)
Other income including investment income	(3,861)	(989)
Interest expense	178	139
Depreciation of property, plant and equipment	8,971	8,090
Depreciation of right-of-use assets	1,188	876
Amortisation of government grants	(577)	(589)
Impairment losses/(Reversal of impairment losses) in trade and other receivables	303	(24)
(Gain)/loss on foreign exchange		
- realised	(651)	(86)
- unrealised	(2,767)	1,427
Gain on fair value adjustment on marketable securities	(523)	(153)

**Note:**

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

**BY ORDER OF THE BOARD**  
**25 March 2024**