

**UWC BERHAD**  
(Company No. 201801012223) (1274239-A)  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2022 <sup>(1)</sup>**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended	Preceding Year Corresponding Quarter Ended	Current Year To Date	Preceding Year Corresponding Period
	31.01.2022	31.01.2021	31.01.2022	31.01.2021
	RM'000	RM'000	RM'000	RM'000
Revenue	79,915	77,810	155,170	149,310
Other operating income	1,264	802	2,457	1,794
	<u>81,179</u>	<u>78,612</u>	<u>157,627</u>	<u>151,104</u>
Changes in inventories of finished goods and work-in-progress	338	1,448	4,285	4,398
Raw materials and consumables used	(23,351)	(22,621)	(49,320)	(47,429)
Staff costs	(14,206)	(8,976)	(27,137)	(18,063)
Depreciation expenses	(3,739)	(1,828)	(7,383)	(5,918)
(Impairment losses)/ Reversal of impairment losses in trade and other receivable	197	(252)	151	(234)
Other operating expenses	(8,181)	(11,276)	(15,914)	(20,027)
Shares of result of an associate	10	-	3	-
Profit from operations	<u>32,247</u>	<u>35,107</u>	<u>62,312</u>	<u>63,831</u>
Finance costs	(70)	(77)	(136)	(144)
Profit before tax	<u>32,177</u>	<u>35,030</u>	<u>62,176</u>	<u>63,687</u>
Taxation	(7,146)	(7,790)	(14,105)	(14,739)
Profit for the financial period	<u>25,031</u>	<u>27,240</u>	<u>48,071</u>	<u>48,948</u>
Profit attributable to:				
Owners of the parent	25,077	27,240	48,120	48,948
Non-controlling interest	(46)	-	(49)	-
	<u>25,031</u>	<u>27,240</u>	<u>48,071</u>	<u>48,948</u>
Earnings per share attributable to owners of the parent:				
Basic <sup>(2)</sup> (sen)	<u>2.28</u>	<u>4.95</u>	<u>4.37</u>	<u>8.90</u>
Diluted <sup>(3)</sup> (sen)	<u>2.27</u>	<u>4.94</u>	<u>4.36</u>	<u>8.88</u>

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2022 <sup>(1)</sup> (Cont'd)**

**Notes:**

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the period under review.
- (3) Based on weighted average number of ordinary shares outstanding during the period under review adjusted for the effects of dilutive potential ordinary shares.

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**UWC BERHAD**  
(Company No. 201801012223) (1274239-A)  
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**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2022 <sup>(1)</sup>**

	Unaudited as at 31 January 2022	Audited as at 31 July 2021
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	110,375	109,325
Right-Of-Use assets	47,156	17,306
Investment in associate	91	88
<b>Current assets</b>		
Inventories	61,603	53,412
Trade and other receivables	110,723	86,685
Marketable securities	18,537	19,697
Contract assets	44	54
Current tax assets	881	1,159
Cash and bank balances	47,446	71,699
<b>TOTAL ASSETS</b>	<b>396,856</b>	<b>359,425</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	117,403	116,364
Reserves	218,081	188,342
	335,484	304,706
Non-controlling interest	348	77
<b>TOTAL EQUITY</b>	<b>335,832</b>	<b>304,783</b>
<b>Non-current liabilities</b>		
Borrowings	437	1,133
Lease liabilities	4,060	3,288
Government grants	1,795	2,384
Deferred tax liabilities	8,190	7,516
<b>Current liabilities</b>		
Trade and other payables	33,877	31,011
Borrowings	1,382	1,497
Lease liabilities	720	397
Government grants	1,178	1,178
Current tax liabilities	9,385	6,238
<b>TOTAL LIABILITIES</b>	<b>61,024</b>	<b>54,642</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>396,856</b>	<b>359,425</b>

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**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2022 <sup>(1)</sup>**  
**(Cont'd)**

**Note:**

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial report.

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**UWC BERHAD**  
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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 JANUARY 2022 <sup>(1)</sup>**

← **Attributable to owners of the Company** →

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Reorganisation debit reserve RM'000	Retained earnings RM'000	Total RM'000		
	Balance as at 1 August 2021	116,364	(56,226)	244,568		
Profit for the financial period	-	-	48,120	48,120	(49)	48,071
Total comprehensive income	-	-	48,120	48,120	(49)	48,071
Transactions with owners:						
Issuance of ordinary shares pursuant to Share Grant Scheme	1,039	-	-	1,039	-	1,039
Dividend paid	-	-	(18,381)	(18,381)	-	(18,381)
Acquisition of shares by non-controlling interest	-	-	-	-	320	320
Total transactions with owners	1,039	-	(18,381)	(17,342)	320	(17,022)
Balance as at 31 January 2022	117,403	(56,226)	274,307	335,484	348	335,832

**Note:**

- (1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial report.

**UWC BERHAD**  
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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 JANUARY 2022 <sup>(1)</sup>**

	<b>6-months ended 31 January 2022 RM'000</b>	<b>6-months ended 31 January 2021 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	62,176	63,687
Adjustments for:		
Amortisation of government grants	(589)	(589)
(Reversal of allowance)/ Allowance for impairment loss	(152)	234
Depreciation of property, plant and equipment	6,859	5,557
Depreciation of right-of-use assets	524	361
Gain on fair value adjustment on marketable securities	(140)	-
Finance costs	136	144
Interest income	(170)	(477)
Share grant scheme expenses	1,039	780
Gain on disposal of property, plant and equipment	(47)	(252)
Share of profit of an associate	(3)	-
Unrealised gain on foreign exchange	(214)	-
Operating profit before changes in working capital	<u>69,419</u>	<u>69,445</u>
Increase in inventories	(8,191)	(5,729)
Increase in trade and other receivables	(23,727)	(18,801)
Decrease in contract assets	10	24
Increase/ (Decrease) in trade and other payables	<u>2,920</u>	<u>(6,353)</u>
Cash generated from operations	40,431	38,586
Interest paid	(35)	(66)
Tax paid	<u>(10,006)</u>	<u>(6,561)</u>
Net cash from operating activities	<u>30,390</u>	<u>31,959</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposal/ (Purchase) of marketable securities	1,300	(3,000)
Interest received	170	477
Proceeds from disposal of property, plant and equipment	555	541
Proceeds from subscription of equity interest by non-controlling interest	320	80
Purchase of property, plant and equipment	(8,417)	(13,345)
Purchase of right-of-use assets	<u>(28,960)</u>	<u>-</u>
Net cash used in investing activities	<u>(35,032)</u>	<u>(15,247)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(18,381)	(11,004)
Repayment of:		
- Lease liabilities	(420)	(283)
- Term loans	<u>(811)</u>	<u>(1,147)</u>
Net cash used in financing activities	<u>(19,612)</u>	<u>(12,434)</u>
Net (decrease)/ increase in cash and cash equivalents	(24,254)	4,278
Effects of exchange rate changes on cash and cash equivalents	1	-
Cash and cash equivalents at beginning of financial year	<u>71,699</u>	<u>57,812</u>
Cash and cash equivalents at end of financial period	<u>47,446</u>	<u>62,090</u>

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 JANUARY 2022 <sup>(1)</sup> (Cont'd)**

**Note:**

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial report.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation applied by the Group’s in these unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 July 2021, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

**(a) New MFRSs adopted during the financial year**

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (‘MASB’) for annual financial periods beginning on or after 1 January 2021:

<b>Title</b>	<b>Effective Date</b>
Interest Rate Benchmark Reform - Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
Amendment to MFRS 16 Leases Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 2021

There is no material impact upon the adoption of the above Standards during the financial period.

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**A2. Significant Accounting Policies (Cont'd)**

**(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2022.**

The Standards that are issued but not in effect up to the date of issuance of financial statements of the Group are disclosed below. The Group intend to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)	1 January 2023
Definition Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2021.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial period under review.

**A5. Material Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

**A6. Material Changes in Estimates**

There were no changes in estimates that have a material effect in the current quarter and financial period under review.

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial period under review.

**A8. Dividend Paid**

No dividend was paid during the current quarter.

**A9. Segmental Information**

The Group is principally involved in investment holding, provision of precision sheet metal fabrication and value-added assembly services, and the provision of precision machined components.

For management purposes, the Group is organised into business units based on its products and services, which comprise the following:

Segment I – Investment holding;

Segment II – Provision of precision sheet metal fabrication and value-added assembly services, and the provision of precision machined components.

The reportable segments of the Group's revenue are disaggregated by industries as follows:

- (a) Semiconductor industry;
- (b) Life science and medical technology industry;
- (c) Heavy duty industry; and
- (d) Others industry.

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**A9. Segmental Information (Cont'd)**

The Group's segmental information for the current quarter and financial period under review are as follows:

Cumulative quarter ended 31 January 2022	← Segment I	Segment II →				Total RM'000	Aggregate Total RM'000	Eliminations RM'000	Consolidated RM'000
	Investment holding RM'000	Semiconductor RM'000	Life science and medical technology RM'000	Heavy duty RM'000	Others RM'000				
<b>Results</b>									
Revenue from external customers	-	117,965	26,755	990	9,460	155,170	155,170	-	155,170
Inter-segment revenue	-	33,891	-	-	-	33,891	33,891	(33,891)	-
Total revenue	-	151,856	26,755	990	9,460	189,061	189,061	(33,891)	155,170
Interest income	61					109	170	-	170
Interest expense	-					(139)	(139)	3	(136)
Net Interest income	61					(30)	31	3	34
Segment profit before tax	(273)					62,463	62,190	(14)	62,176

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**A10. Material Events Subsequent to the end of the Quarter**

Save as disclosed in Note B6 on the Status of Corporate Proposals, there were no other material events subsequent to the end of the current quarter and financial period under review that have not been reflected in the interim financial report.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter and financial period under review that have not been reflected in the interim financial report, except the following:

- (a) On 10 February 2022, UWC incorporated a 51% subsidiary known as USurface Technology Sdn. Bhd. ("USurface") capitalised at RM100 comprising of 100 ordinary shares of RM1 each. Its intended principal activities is to provide surface treatment for metal parts. The incorporation of this subsidiary company is mainly to facilitate the expansion of the business activities of UWC group.
- (b) On 11 February 2022, C Max Manufacturing Sdn. Bhd. ("C Max") is incorporated with capital of RM100 represented by 100 ordinary shares with UWC holding a 70% equity interest and the remaining by two other independent parties. The intended principal activities of C Max included provision of precision sheet metal fabrication.

**A12. Contingent Liabilities and Contingent Assets**

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

**A13. Material Capital Commitment**

Save as disclosed below, as at 31 January 2022, the Group does not have any other material capital commitment:

	<b>RM'000</b>
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	5,756
- Approved but not contracted for	-
<b>Total</b>	<b>5,756</b>

**A14. Significant Related Party Transactions**

There were no significant related party transactions during the current quarter under review.

**A15. Fair Value of Financial Liabilities**

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

**B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1. Review of Performance**

**Comparison with the corresponding period in the previous financial year**

The Group's revenue for the current quarter was RM79.9 million, representing a growth of 2.7% from RM77.8 million achieved in the corresponding quarter of the previous year. The increase was mainly attributed to the continued demand from the Group's global customers in the semiconductor and life science and medical technology industry.

Nevertheless, the marginal decrease in profit before tax ("**PBT**") of 8.1% to RM32.2 million was attributable to higher depreciation expenses and higher staff costs incurred in current quarter as compared to the corresponding period in the previous financial year as a result of substantial capital investment and also increase in headcount in relation to our corporate expansion plan. Other operating income reported an increase in current quarter due to hiring incentive received through UWC's participation in JomKerja@NCER programme introduced by Northern Corridor Implementation Authority (NCIA) and Malaysia's Short-Term Economic Recovery Plan (PENJANA) as we provide employment opportunities to the unemployed graduates and retrenched workers.

**B2. Comparison with Immediate Preceding Quarter**

The Group's revenue for the quarter under review of RM79.9 million was 6.1% higher as compared to the revenue registered in the immediate preceding quarter of RM75.3 million. The better result was due to the higher demand from customers mainly from the semiconductor industry, as well as the expansion in life science industry.

The Group recorded PBT of RM32.2 million, an increase of 7.3% from RM30.0 million recorded in the immediate preceding quarter, in tandem with higher revenue recorded which driven by the increase in revenue of life science industry by 9%. It was partially offset by the rise in staff cost due to the share grant expenses incurred in current quarter. In addition, the performance was further improved due to gain on foreign exchange and gain on fair value adjustment on marketable securities as a result of the strengthening of United States Dollar against the Ringgit Malaysia during the current quarter.

**B3. Prospects**

Recently our nation has seen a resurgence in COVID-19 cases, mostly from the highly transmissible Omicron variant of the coronavirus. The government has in view that it is unlikely to reimpose lockdowns amid a ramped-up COVID-19 inoculation programme. Malaysia's economy went back onto its growth path in the fourth quarter last year with the central bank expecting the recovery to continue this year despite risks of further disruptions may materialise due to the coronavirus pandemic. Bank Negara Malaysia is projecting the nation's economic growth in year 2022 to be between 5.5%-6.5%, and it is foreseen the economic recovery will also likely be boosted by the reopening of international borders in the coming year.

According to the latest forecast generated by World Semiconductor Trade Statistics, the world semiconductor market is expected to grow by 8.8% in 2022. All regions are also expected to show positive growth rates. Hence, UWC remains positive of the outlook of the business and industries in which both its semiconductor and life science industries operate in for the coming years.

**SEMICONDUCTOR**

The orders remain very strong where we have been receiving continuous orders from existing customers as well as new customers for semiconductor, life science and 5G test equipment where we believe these industries will be our catalyst for the next few years. Demand for the logic chip testers will continue to grow as well as orders for the new system tester which is expected to commence production earliest by third quarter of this year.

**B3. Prospects (Cont'd)**

Following the upcoming trends in 5G Technology and Artificial Intelligence, UWC evolved and moved into the higher end of the supply chain ecosystem for front-end semiconductor, autonomous chip tester, 5G tester and vehicle-to-vehicle (V2V) tester in recent years. This is in line with the Group's key long-term strategies. Our 5G millimetre-wave over-the-air (OTA) chamber assembly room has begun operations for orders related to 5G testers, where we expect to commence mass production and have more new products in the foreseeable future. Furthermore, the Group expects to continue to ramp up production of autonomous vehicle chip testers in coming years.

**CAPACITY EXPANSION**

In accordance with the Group's expansion programme, UWC had acquired a leasehold land of 12.0877 acres in the strategic Batu Kawan Industrial Park for RM28.96 million by internal generated funds in November 2021 to overcome the capacity constraints in our existing Batu Kawan facility. The newly acquired land is expected to be developed into a production floor over the next three years. Moreover, in February, UWC incorporated USurface Technology Sdn. Bhd. and C Max Manufacturing Sdn. Bhd. as subsidiaries to further facilitate the Group's business expansion plans and in line with the diversification strategies.

**LIFE SCIENCE**

The global effort in combating the COVID-19 pandemic and increased demand for healthcare quality are expected to contribute positively to the sustainable substantial growth in the life-science and medical technology segment in future years.

Currently we are in the midst of developing the medical and diagnostic testing and virus extraction machines, that will be used on new or mutated COVID-19 strains, for our customers. Furthermore, a few new products including DNA analyser are in the pipeline, currently under the research and development stage. Over the longer term, we are working to coordinate with existing customers to secure full box-build jobs and more project transfers. Other than that, a new life-science client is also in the middle of developing pipeline to strengthen UWC life-science and medical technology portfolio.

We look forward to further improve our positioning in the growing markets which is in line with our strategic corporate expansion plan.

**B4. Profit Forecast**

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

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**B5. Taxation**

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial period under review are as follows:

	<b>6-months ended 31 January 2022 RM'000</b>	<b>6-months ended 31 January 2021 RM'000</b>
Income tax		
• Current year provision	13,431	13,330
Deferred tax		
• Current year provision	674	1,409
<b>Overall tax expenses</b>	<b>14,105</b>	<b>14,739</b>
Effective tax rate (%)	22.7	23.1
Statutory tax rate (%)	24.0	24.0

**B6. Status of Corporate Proposals**

There were no corporate proposals announced and not completed as at the date of this interim financial report.

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**B7. Group Borrowings and Debt Securities**

The details of the Group's borrowings are as follows:

	<b>6-months ended 31 January 2022 (RM'000)</b>	<b>Audited as at 31 July 2021 (RM'000)</b>
<b>Current liabilities</b>		
Term loan	1,382	1,497
<b>Non-current liabilities</b>		
Term loan	437	1,133
<b>Total borrowings</b>	<b>1,819</b>	<b>2,630</b>

All the Group's borrowings are denominated in RM, secured and interest-bearing.

**B8. Material Litigation**

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

**B9. Dividend**

No dividend was declared for the current quarter ended 31 January 2022.

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**B10. Earnings Per Share (“EPS”)**

The basic and diluted EPS for the current quarter and financial period are computed as follows:

**(a) Basic EPS**

	<b>6-months ended 31 January 2022</b>	<b>6-months ended 31 January 2021</b>
Profit after tax attributable to the owners of the parent (RM'000)	48,120	48,948
Weighted average number of ordinary shares in issue ('000)	1,100,824	550,200
Basic EPS <sup>(1)</sup> (sen)	4.37	8.90

**(b) Diluted EPS**

	<b>6-months ended 31 January 2022</b>	<b>6-months ended 31 January 2021</b>
Profit after tax attributable to the owners of the parent (RM'000)	48,120	48,948
Weighted average number of ordinary shares in issue ('000)	1,100,824	550,200
Effect of dilution due to share grant scheme ('000)	2,040	1,082
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	1,102,864	551,282
Diluted EPS <sup>(2)</sup> (sen)	4.36	8.88

**Notes:**

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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**B11. Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	<b>6-months ended 31 January 2022 RM'000</b>	<b>6-months ended 31 January 2021 RM'000</b>
Interest income	(170)	(477)
Interest expense	136	144
Depreciation of property, plant and equipment	6,859	5,557
Depreciation of right-of-use asset	524	361
Amortisation of government grants	(589)	(589)
(Reversal of impairment losses)/ Impairment losses in trade and other receivable	(152)	234
Gain on fair value adjustment on marketable securities	(140)	-
Gain on disposal of property, plant and equipment	(47)	(252)
(Gain)/ Loss on foreign exchange	(174)	2,859
Scrap income	(213)	(413)
Miscellaneous income	(847)	(63)

**Note:**

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

**BY ORDER OF THE BOARD**  
**08 March 2022**