

UWC BERHAD
(Company No. 201801012223) (1274239-A)
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 JULY 2020 ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 31.07.2020 RM'000	Preceding Year Corresponding Quarter Ended 31.07.2019 RM'000	Current Year To Date 31.07.2020 RM'000	Preceding Year Corresponding Period 31.07.2019 RM'000
Revenue	61,406	46,908	219,050	144,354
Cost of sales	(35,859)	(28,834)	(136,439)	(93,567)
Gross profit	25,547	18,074	82,611	50,787
Other income	1,197	679	4,555	11,739
Administrative and other expenses	(3,749)	(4,391)	(14,009)	(13,999)
Finance costs	(170)	(505)	(528)	(2,336)
Profit before tax	22,825	13,857	72,629	46,191
Taxation	(4,177)	(3,783)	(14,865)	(9,955)
Profit for the financial period/year, attributable to owners of the parent	18,648	10,074	57,764	36,236
Other comprehensive income, net of tax:				
Items that may be subsequently reclassified to profit or loss	-	-	-	-
Total comprehensive income, attributable to owners of the parent	18,648	10,074	57,764	36,236
Earnings per share attributable to owners of the parent:				
Basic and diluted ⁽²⁾ (sen)	3.39	2.75	10.50	9.88

Notes:

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 Jul 2019 and the accompanying explanatory notes attached to the interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the period/ year under review.

UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2020 ⁽¹⁾

	Unaudited as at 31 July 2020	Audited as at 31 July 2019
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	93,043	95,785
Right-Of-Use Assets	16,764	-
Current assets		
Inventories	43,500	37,080
Trade and other receivables	68,780	43,667
Contract assets	465	880
Current tax assets	141	-
Cash and bank balances	57,812	54,418
TOTAL ASSETS	280,505	231,830
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	115,467	115,467
Reserves	107,809	61,049
TOTAL EQUITY	223,276	176,516
Non-current liabilities		
Borrowings	2,630	11,947
Lease Liabilities	2,477	-
Government grants	3,562	4,741
Deferred tax liabilities	5,268	4,067
Current liabilities		
Trade and other payables	36,073	17,694
Borrowings	2,055	12,818
Lease Liabilities	351	-
Government grants	1,178	1,178
Current tax liabilities	3,635	2,869
TOTAL LIABILITIES	57,229	55,314
TOTAL EQUITY AND LIABILITIES	280,505	231,830

Note:

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR FOURTH QUARTER ENDED 31 JULY 2020 ⁽¹⁾

	<u>Non-distributable</u>		<u>Distributable</u>	Total equity
	Share capital	Reorganisation debit reserve	Retained earnings	
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 August 2019	115,467	(56,226)	117,275	176,516
Profit for the financial year	-	-	57,764	57,764
Dividend Paid	-	-	(11,004)	(11,004)
Total comprehensive income	-	-	46,760	46,760
Balance as at 31 July 2020	115,467	(56,226)	164,035	223,276

Note:

- (1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial report.

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UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 JULY 2020 ⁽¹⁾

	12-months ended 31 July 2020 RM'000	12-months ended 31 July 2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	72,629	46,191
Adjustments for:		
Amortisation of government grants	(1,179)	(1,179)
Allowance for impairment loss	-	64
Depreciation of property, plant and equipment	9,849	9,027
Depreciation of right-of-use assets	621	-
Finance costs	528	2,336
Interest income	(1,181)	(425)
Loss/ (Gain) on disposal of property, plant and equipment	8	(181)
Gain on disposal of property classified as held for sale	-	(8,612)
Property, plant and equipment written off	71	205
Reversal of allowance for impairment loss	(5)	(73)
Operating profit before changes in working capital	81,341	47,353
Increase in inventories	(6,420)	(6,249)
Increase in trade and other receivables	(25,108)	(5,838)
Decrease in contract assets	415	151
Increase/ (Decrease) in trade and other payables	18,379	(14,497)
Cash generated from operations	68,607	20,920
Interest paid	(402)	(2,336)
Tax paid	(13,039)	(8,786)
Tax refunded	-	1,564
Net cash from operating activities	55,166	11,362
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,181	425
Proceeds from disposal of property, plant and equipment	25	664
Proceeds from disposal of asset classified as held for sale	-	12,347
Purchase of property, plant and equipment	(21,454)	(13,020)
Net cash (used in)/ from investing activities	(20,248)	416
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bankers' acceptance	7,000	31,200
Proceed from issuance of ordinary share	-	56,107
Proceeds from term loans	-	810
Dividend paid	(11,004)	-
Repayment of:		
- Bankers' acceptance	(14,000)	(34,800)
- Hire purchase payables	(10,857)	(4,126)
- Lease liabilities	(440)	-
- Term loans	(2,223)	(19,657)
Net cash (used in)/ from financing activities	(31,524)	29,534
Net increase in cash and cash equivalents	3,394	41,312
Cash and cash equivalents at beginning of financial year	54,418	13,106
Cash and cash equivalents at end of financial year	57,812	54,418

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 JULY 2020 ⁽¹⁾ (Cont'd)

Notes:

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial report.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied by the Group’s in this unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 Jul 2019, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

(a) New MFRSs adopted during the financial year

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (‘MASB’) for annual financial periods beginning on or after 1 January 2019:

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019

The adoption of the above accounting standards and interpretations is expected to have no impact on the financial statements of the Group upon their initial application except as follows:

A2. Significant Accounting Policies (Cont'd)

The Group has adopted MFRS 16 which is effective for the financial year ended 31 July 2020. In relation to this, the Group applied MFRS 16 using the modified retrospective approach, for which the cumulative effect of initial adoption is recognised in retained earnings as at 1 August 2019. Accordingly, the comparative information presented is not restated.

On adoption of MFRS 16, the Group recognised lease liabilities in relation to leases which had previously been classified as “operating leases” under the principles of MFRS 117. These liabilities were measured at the present value of the remaining lease payments, discounted using the incremental borrowing rate of the Group as at 1 August 2019.

The associated right-of-use assets for property leases were measured on a retrospective basis as if the new rules had always been applied. Other right-of-use assets were measured at the amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the financial statements as at 31 July 2019.

For leases previously classified as finance leases, the Group recognised the carrying amounts of the lease assets and lease liabilities immediately before transition as the carrying amounts of the right-of-use assets and the lease liabilities respectively at the date of initial application. The measurement principles of MFRS 16 are only applied after that date.

Details are as follows:

	As at 31/07/2019 RM'000	Effect of adoption of MFRS 16 RM'000	As at 01/08/2019 RM'000
Property, plant and equipment	95,784	(29,536)	66,248
Right-of-use assets	-	29,604	29,604
Borrowings	24,765	(10,858)	13,907
Lease liabilities	-	10,926	10,926
Retained earnings	117,275	-	117,275

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2020.

The Standards that are issued but not in effect up to the date of issuance of financial statements of the Group are disclosed below. The Group intend to adopt these Standards, if applicable, when they become effective.

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A2. Significant Accounting Policies (Cont'd)

Title	Effective Date
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Amendments to MFRS 3 Definition of a Business	1 January 2020
Amendments to MFRS 101 and MFRS 108 Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 16 Covid-19-Related Rent Concessions	1 June 2020
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2019.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial year under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year under review.

A7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial year under review.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

A9. Segmental Information

The Group is principally involved in investment holding, provision of precision sheet metal fabrication and value-added assembly services, and the provision of precision machined components.

For management purposes, the Group is organised into business units based on its products and services. The reportable segments of the Group are as follows:

- (a) Investment holding;
- (b) Provision of sheet metal fabrication and value-added assembly services; and
- (c) Provision of precision machined components.

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A9. Segmental Information (Cont'd)

The Group's segmental information for the current quarter and financial year under review are as follows:

31 July 2020	Investment holding RM'000	Provision of sheet metal fabrication and value-added assembly services RM'000	Provision of precision machined components RM'000	Eliminations RM'000	Consolidated RM'000
<u>Results</u>					
Revenue from external customers	-	203,890	15,160	-	219,050
Inter-segment revenue	15,495	41,718	19,026	(76,239)	-
Total revenue	15,495	245,608	34,186	(76,239)	219,050
Interest income	526	503	152	-	1,181
Interest expense	-	(426)	(151)	49	(528)
Net interest income	526	77	1	49	653
Segment profit before tax	14,974	66,409	6,272	(15,026)	72,629

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A10. Material Events Subsequent to the end of the Quarter

Save as disclosed in Note B6 on the Status of Corporate Proposals, there were no other material events subsequent to the end of the current quarter and financial year under review that have not been reflected in the interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial year under review that have not been reflected in the interim financial report, except for the following:

- (a) On 01 June 2020, UWC incorporated a wholly owned subsidiary, UPLUS Solutions Sdn. Bhd. ("UPLUS") capitalised at RM1 comprising of 1 ordinary share. The intended principal activities of UPLUS are to provide engineering, designing, manufacturing and assembling for automation solutions. The incorporation of this subsidiary company is mainly to facilitate the Group's business expansion plans.
- (b) On 29 June 2020, WEPLUS Greentech Sdn. Bhd. ("WEPLUS") was incorporated with the initial subscription by UWC of RM1 represented by 1 ordinary share. WEPLUS is now capitalised at RM10 with UWC holding a 30% equity interest and the remaining by three other third parties. The incorporation of WEPLUS is mainly to facilitate the Group's business expansion plans into designing, manufacturing and engineering of related components for green technology.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

Save as disclosed below, as at 31 July 2020, the Group does not have any other material capital commitment:

	RM'000
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	1,347
- Approved but not contracted for	15,674
Total	17,021

A14. Significant Related Party Transactions

Below is transaction with companies in which a Director/his spouse and persons connected to them having controlling interests during the financial year ended 31 July 2020.

	RM'000
Rental of premises	403

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

Comparison with the corresponding period in the previous financial year

The Group's revenue for the current quarter was RM61.4 million, representing an increase of 30.9% when compared to the RM46.9 million generated in the corresponding quarter of the previous year. The increase was mainly due to stronger demand from the Group's global customers in the semiconductor as well as life science industry.

Profit before tax ("**PBT**") of the Group for the quarter under review was increased by 64.7% to RM22.8 million from RM13.9 million recorded in the similar quarter of the preceding year. It was mainly derived from the higher revenue generated from the Group's sheet metal fabrication and value-added assembly services segment, which positively contributed 93.1% of the total revenue. The Group's improved performance came about from increased in manufacturing efficiencies and delivering higher valued products to clients. The lower administrative and other expenses in the current quarter, which was mainly due to the absence of the professional fees for IPO and listing that were incurred in the corresponding period in the previous financial year also contributed to the improved performance.

B2. Comparison with Immediate Preceding Quarter

The Group's revenue for the quarter under review increased by 10.1% to RM61.4 million from RM55.8 million in the preceding quarter. The better result was due to the higher demand from customers mainly from the semiconductor industry, as well as the expansion in life-science industry. There is an increasing demand from medical technology and healthcare equipment sector. Moreover, being involved in the supply chain of COVID-19 related equipment, the Group has grown rapidly with our life-science equipment customers which we have supported.

The Group's PBT increased by 26.6% to RM22.8 million as compared to the PBT of RM18.0 million in the preceding quarter. The increase was attributed greatly to the improvement in gross profit margin as a result of production efficiency achieved by the Group as well as the approval to operate at full capacity during the Conditional Movement Control Order ("**CMCO**") and Recovery Movement Control Order ("**RMCO**") imposed by the Malaysian government. The performance was further improved due to lower finance cost incurred and residual income earned in the current quarter as compared to the immediate preceding quarter.

B3. Prospects

The global COVID-19 pandemic has disrupted the supply chain and is a big red flag to global economic sentiments. Despite supply chain challenges, the Group managed to identify alternatives to overcome the sudden supply chain disruptions and prepared for future pandemics. Despite the unfavourable economic conditions, the Group remains optimistic on the prospect and has recorded a consistent Quarter-on-Quarter growth during the financial year. During the quarter, the Group received increased number of enquiries from existing and potential customers directly from their global headquarters. The Group is working closely with our customers in new product development as well as project transfer.

A recent data, released by US based Semiconductor Equipment and Material International (SEMI), suggests that the semiconductor test equipment is expected to grow by 13% in 2020 while the wafer fab equipment is expected to achieve a 13% growth in 2021. The growth momentum will continue on the back of 5G demand. Aligned with the data released by SEMI, the Group has received higher orders for chip tester and flash memory test handler. The Group is expecting a stronger demand for these testers for the quarters to come. In addition, UWC has secured front-end semiconductor equipment customers and managed to move into the front-end semiconductor supply chain.

B3. Prospects (Cont'd)

As for the life science industry, it remains as another catalyst for UWC's growth plans. Since the Group's involvement in the manufacturing of COVID-19 equipment, the momentum of the equipment demand continues to be robust and has contributed significantly to the Group's orderbook. As in our semiconductor business, the Group is in the midst of developing new life science customers as part of the Group's risk diversification strategy.

In view of the ongoing trade tension between US and China, UWC has also worked with our customers in transferring more product lines to the Group. Moving forward, front-end semiconductor, 5G and life science industry will be UWC's growth catalyst for the years to come. We will continue to develop new customers and diversify our portfolio.

B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial year under review are as follows:

	12-months ended 31 July 2020 RM'000	12-months ended 31 July 2019 RM'000
Income tax		
• Current year provision	13,638	9,410
• Under/ (over) provision in prior year	67	(144)
Deferred tax		
• Current year provision	1,272	105
• Over provision in prior year	(71)	(101)
Real property gain tax		
• Current year provision	-	685
• Over provision in prior year	(41)	-
Overall tax expenses	14,865	9,955
Effective tax rate (%)	20.5	21.6
Statutory tax rate (%)	24.0	24.0

Notes:

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24% due to the tax incentive enjoyed by one of its wholly-owned subsidiary, UWC Holdings Sdn. Bhd. ("UWCH"). UWCH has successfully obtained approval of Green Investment Tax Allowance (GITA) of 100% on all qualifying capital expenditure (QCE) incurred for its Solar PV System project starting from the date the application was received by the Malaysian Industrial Development Authority (MIDA). The Green Investment Tax Allowance (GITA) comprises of Renewable Energy, Energy Efficiency, Green Building, Green Data Centre and Integrated Waste Management Activity.

B6. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this interim financial report.

B7. Utilisation of Proceeds from the Public Issue

The gross proceeds from the Public Issue amounting to RM57.4 million is expected to be utilised in the following manner:

Details	⁽¹⁾ RM'000	Actual Utilization RM'000	Percentage utilized %	Estimated time frame for use of proceeds from the date of the Listing
Purchase of new machinery and equipment				
- CNC machines	27,416	10,459	38.1	Within 36 months
- Industrial robotic arms and material handling system	4,700	1,882	40.0	Within 36 months
Repayment of bank borrowings	18,000	18,000	100.0	Within 12 months
Working capital	2,868	2,868	100.0	Within 12 months
Estimated listing expenses	4,416	4,416	100.0	Within 2 months
Total	57,400	37,625		

Note:

(1) The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 17 June 2019.

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B8. Group Borrowings and Debt Securities

The details of the Group's borrowings are as follows:

	12-months ended 31 July 2020 (RM'000)	Audited as at 31 July 2019 (RM'000)
Current liabilities		
Hire purchase creditors	-	3,609
Term loan	2,055	2,209
Bankers' acceptance	-	7,000
	2,055	12,818
Non-current liabilities		
Hire purchase creditors	-	7,248
Term loan	2,630	4,699
	2,630	11,947
Total borrowings	4,685	24,765

All the Group's borrowings are denominated in RM, secured and interest-bearing.

B9. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B10. Dividend

On 3 September 2020, the Board of Directors of the Company has approved the declaration and payment of interim single-tier dividend of RM0.02 per ordinary share totalling RM11,004,000 in respect of the financial year ending 31 July 2020. The entitlement and payment dates of the interim single-tier dividend are 22 September 2020 and 8 October 2020 respectively.

B11. Earnings Per Share ("EPS")

The basic and diluted EPS for the current quarter and financial year are computed as follows:

	12-months ended 31 July 2020	12-months ended 31 July 2019
Profit after tax attributable to the owners of the parent (RM'000)	57,764	36,236
Weighted average number of ordinary shares in issue ('000)	550,200	366,800
Basic EPS ⁽¹⁾ (sen)	10.50	9.88
Diluted EPS ⁽²⁾ (sen)	10.50	9.88

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B11. Earnings Per Share (“EPS”) (Cont’d)

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial year under review.
- (2) Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial year under review.

B12. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	12-months ended 31 July 2020 RM'000	12-months ended 31 July 2019 RM'000
Interest income	(1,181)	(425)
Interest expense	528	2,336
Depreciation of property, plant and equipment	9,849	9,027
Depreciation of right-of-use asset	621	-
Amortisation of government grants	(1,179)	(1,179)
Property, plant and equipment written off	71	205
Loss/ (Gain) on disposal of property, plant and equipment	8	(181)
Gain on disposal of asset classified as held for sale	-	(8,612)
Gain on foreign exchange	(1,453)	(681)
Scrap income	(427)	(563)
Miscellaneous income	(304)	(99)

Notes:

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
03 September 2020