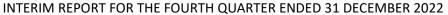
(Company No.: 201701041672 (1255845-W))







CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (1)

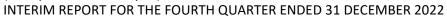
	Individual Quarter		Cumulativ	e Quarter
			Unaudited	Audited
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	20,885	21,806	88,737	90,560
Cost of sales	14,580	13,013	56,331	50,181
Gross profit	6,305	8,793	32,406	40,379
Other income	366	601	2,461	2,225
Administrative expenses	(3,604)	(4,292)	(17,049)	(17,732)
Distribution expenses	(1,642)	(1,652)	(6,997)	(6,112)
Operating profit	1,425	3,450	10,821	18,760
Finance costs	(211)	(225)	(916)	(919)
Profit before tax	1,214	3,225	9,905	17,841
Income tax expense	(28)	39	(1,713)	(3,966)
Profit for the financial period	1,186	3,264	8,192	13,875
Other comprehensive income, net of tax: Item that may be reclassified subsequently to pr Exchange differences on translation	ofit or loss			
of foreign operations	(30)	(37)	(58)	146
Other comprehensive income for the financial period	1,156	3,227	8,134	14,021
Total comprehensive income for the financial per	eriod			
Owners of the Group	1,183	3,244	8,190	13,836
Non-controlling interests	3	20	2	39
	1,186	3,264	8,192	13,875
Total comprehensive income attributable to:				
Owners of the Group	1,153	3,207	8,132	13,982
Non-controlling interests	3	20	2	39
	1,156	3,227	8,134	14,021
Earnings per share attributable to owners of the	parent:			
Basic and diluted (sen) ⁽²⁾	0.36	0.99	2.49	4.21

Notes:

⁽¹⁾ The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

⁽²⁾ Based on weighted average number of ordinary shares in HPMT ("Shares") in issue during the period under review.



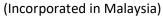


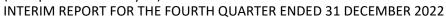


CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION $^{(1)}$

	Unaudited	Audited
	As at	As at
	31-Dec-2022	31-Dec-2021
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,400	68,612
Right-of-use assets	637	594
Deferred tax assets	179	150
Total non-current assets	72,216	69,356
Current assets		
Inventories	31,204	29,290
Current tax assets	1,400	162
Trade and other receivables	17,703	19,835
Derivative financial assets	-	21
Short-term cash investments (2)	22,386	34,350
Cash and bank balances	25,031	23,470
Total current assets	97,724	107,128
TOTAL ASSETS	169,940	176,484
		270,101
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	103,553	103,553
Other reserves	882	940
Merger deficit	(54,067)	(54,067)
Retained earnings	86,181	80,783
	136,549	131,209
Non-controlling interests	409	407
TOTAL EQUITY	136,958	131,616
Non-current liabilities		
Loans and borrowings	9,974	13,182
Lease liabilities	283	113
Deferred income	1,217	1,987
Deferred tax liabilities	7,108	6,436
Total non-current liabilities	18,582	21,718
Current liabilities		
Loans and borrowings	7,444	10,985
Lease liabilities	302	479
Deferred income	770	770
Current tax liabilities	160	265
Trade and other payables	5,669	10,413
Contract liabilities	52	238
Derivative financial liabilities	3	-
Total current liabilities	14,400	23,150
TOTAL LIABILITIES	32,982	44,868
TOTAL EQUITY AND LIABILITIES	169,940	176,484
Net assets per share (RM)	0.42	0.40

(Company No.: 201701041672 (1255845-W))







Notes:

- (1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.
- (2) Fund placement with licensed financial institutions.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022

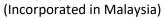


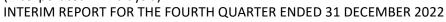
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Share capital RM'000	Exchange reserve RM'000	PRC statutory reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Sub-total RM'000	Non- controlling interest RM'000	Total equity RM'000
At 1 January 2022 Total comprehensive income for the financial period	103,553	732	208	(54,067)	80,783	131,209	407	131,616
Profit for the financial period Other comprehensive loss for the financial period	-	- (58)	-	-	8,190 -	8,190 (58)	2 -	8,192 (58)
Total comprehensive income	-	(58)	-	-	8,190	8,132	2	8,134
Transaction with owners Dividends paid	-	-	-	-	(2,792)	(2,792)	-	(2,792)
At 31 December 2022	103,553	674	208	(54,067)	86,181	136,549	409	136,958
At 1 January 2021 Total comprehensive income for the financial period	103,553	586	208	(54,067)	73,188	123,468	368	123,836
Profit for the financial period Other comprehensive income for the financial period	- -	- 146	- -	- -	13,836 -	13,836 146	39 -	13,875 146
Total comprehensive income	-	146	-	-	13,836	13,982	39	14,021
Transaction with owners Dividends paid	-	-	-	-	(6,241)	(6,241)	-	(6,241)
At 31 December 2021	103,553	732	208	(54,067)	80,783	131,209	407	131,616

Notes:

(1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.



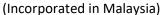




CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW $^{(1)}$

Cumulative Quarter

	Unaudited	Audited	
	31-Dec-2022	31-Dec-2021	
	RM'000	RM'000	
Cook flows from a cooking a straight			
Cash flows from operating activities	0.005	47.044	
Profit before tax	9,905	17,841	
Adjustments for:			
Depreciation of property, plant and equipment	8,811	8,322	
Depreciation of right-of-use assets	636	656	
Gain on disposal of property, plant and			
equipment	(457)	(17)	
Property, plant and equipment written off	3	7	
Government grant amortisation	(770)	, (770)	
Allowances for slow-moving inventories	296	161	
	290		
Inventories written off	- (4.7)	71	
Reversal of impairment loss on trade receivables	(17)	(13)	
Finance costs	916	919	
Interest income	(391)	(650)	
Net fair value loss/(gain) on derivatives	24	(45)	
Net unrealised foreign exchange gain	(235)	(204)	
Gain on lease modifications	-	(27)	
Operating profit before working capital	18,721	26,251	
changes			
Changes in working capital:			
Inventories	(2,211)	(2,822)	
Trade and other receivables	2,262	(5,420)	
Trade and other payables	(5,005)	(262)	
Contract liabilities	(186)	58	
		17,805	
Cash generated from operation	13,581	17,805	
Tax refunded	(2.445)	- (2.202)	
Income tax paid	(2,415)	(2,382)	
Interest paid	(68)	(57)	
Interest received	75	41	
Net cash from operating activities	11,175	15,407	
Cash flows from investing activities			
Purchase of property, plant and equipment	(11,363)	(724)	
Additional to right-of-use assets	(77)	(724)	
Net changes in short-term cash investments		2 216	
	12,102	2,216	
Proceeds from disposal of property, plant and	457	4-	
equipment	457	17	
Short-term cash investment income	316	609	
Net cash from investing activities	1,435	2,118	
-			



INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (continued) $^{(1)}$

Cumulative Quarter

	Camalative	Quarter
	Unaudited	Audited
	31-Dec-2022	31-Dec-2021
	RM'000	RM'000
Cash flows from financing activities		
Net drawdown/(repayment) of revolving credit Net (repayment)/drawdown of bankers'	800	(298)
acceptances	(2,555)	939
Payment of lease liabilities	(609)	(615)
Drawdown of term loans	-	2,000
Repayment of term loans	(4,988)	(5,812)
Interest paid	(848)	(862)
Dividends paid	(2,792)	(6,241)
Net cash used in financing activities	(10,992)	(10,889)
Net increase in cash and cash equivalent Cash and cash equivalents at the beginning of	1,618	6,636
the financial period	23,470	16,689
Effects of exchange differences on translation	(57)	145
Cash and cash equivalents at the end of the financial period	25,031	23,470

For the purpose of the condensed consolidated statement of cash flows, cash and cash equivalents comprise of the following:

	Cumulative Quarter		
	Unaudited	Audited	
	31-Dec-2022	31-Dec-2021	
	RM'000	RM'000	
Cash and bank balances	25,031	23,470	
Less: Bank overdrafts	-	-	
Cash and cash equivalents at the end of the			
financial period	25,031	23,470	

Notes:

(1) The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022



PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements.

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following Amendments to MFRS.

Amendments to MFRSs effective for financial periods beginning on or after 1 January 2022:-

Amendments to MFRS 3 Reference to Conceptual Framework

Amendments to MFRS 116 Property, Plant and Equipment- Proceeds before Intended Use

Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018-2020

The initial application of the abovementioned standards and amendments do not have any material impacts to the current and future periods financial statements upon their first adoption.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2021.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the current quarter and financial year-to-date under review.

A5. Material Unusual Items

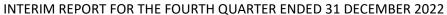
There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year-to-date under review.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)





PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (continued)

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial year-to-date under review.

A8. Dividends Paid

Dividends paid during the financial year ended 31 December 2022 are as follow:

- i) Special interim dividend of 0.35 sen per share amounting to RM 1,149,712 for the financial year ended 31 December 2021 was paid on 28 March 2022.
- ii) First interim dividend of 0.50 sen per share amounting to RM 1,642,445 for the financial year ended 31 December 2022 was paid on 22 August 2022.

A9. Segmental Information

The Group's operating segments are manufacturing, trading and coating services. These operating segments are required to be organised and managed for the purpose of making decisions about resource allocation and performance assessment. The Group's segmental revenue are as follows:

	Individual	Individual Quarter		Quarter
	31-Dec-2022	31-Dec-2022 31-Dec-2021		31-Dec-2021
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Manufacturing	17,864	19,369	79,307	82,970
Trading	2,314	1,618	6,610	5,024
Coating	707	819	2,820	2,566
Total	20,885	21,806	88,737	90,560

A10. Property, Plant and Equipment

(i) Acquisitions and disposals

During current year, the Group acquired assets at cost of RM 11.60 million.

There were disposals of and written off assets with carrying amount of about RM3,000 during the current period under review.

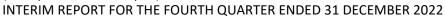
(ii) Impairment losses

There were no impairment losses during the current quarter and financial year-to-date under review.

(iii) Valuation

The Group has not carried out any valuation on its property, plant and equipment during the current quarter and financial year-to-date under review.

(Incorporated in Malaysia)





PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (continued)

A11. Material Events Subsequent to the end of the Quarter

There were no material events subsequent to the end of the current quarter and financial period under review that have not been reflected in the interim financial report.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period under review.

A13. Contingent Liabilities and Contingent Assets

As at 31 December 2022 RM'000

Corporate Guarantee issued to financial institutions in respect of banking facilities granted to subsidiary companies.

22,120

Save for the above, there were no changes in contingent assets and contingent liabilities of the Group, since the last audited accounts as at 31 December 2021.

A14. Material Capital Commitment

The capital commitments of the Group as at the end of the quarter under review were as follows:

	RM'000
Approved and contracted for	
Purchase of property, plant and equipment	4,701
Approved but not contracted for	
	17.620
Purchase of property, plant and equipment	17,638
Total	22,339

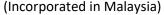
A15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter and financial period under review.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

(Company No.: 201701041672 (1255845-W))







PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	Individual Qu	arter		
	31-Dec-2022	31-Dec-2021	Chang	es
	RM'000	RM'000	RM'000	%
Revenue	20,885	21,806	(921)	-4.2%
Profit before Taxation	1,214	3,225	(2,011)	-62.4%

The Group recorded revenue and profit before taxation ("PBT") of approximately RM 20.89 million and RM 1.21 million respectively during the current quarter under review, representing a decrease of 4.2% and 62.4% as compared to RM 21.81 million and RM 3.23 million generated in the corresponding quarter ended 31 December 2021.

B2. Comparison with Immediate Preceding Quarter

	Current Quarter 31-Dec-2022	Preceding Quarter 30-Sep-2022	Chang	ges
	RM'000	RM'000	RM'000	%
Revenue	20,885	21,996	(1,111)	-5.1%
Profit before Taxation	1,214	2,183	(969)	-44.4%

The Group revenue for the current quarter was RM 20.89 million, a decrease of RM 1.11 million as compared to RM 22.00 million generated during the preceding quarter. Revenue from the manufacturing segment decreased by RM 1.70 million or 8.7% due to decreased orders from dealers to replenish their inventory levels. Revenue from the trading segment increased by RM0.61 million or 35.6% with increase in trading sales. Revenue from the coating segment decreased by RM0.01 million or 1.9%.

The Group's reported profit before tax of RM 1.21 million for the current quarter is approximately RM 0.97 million lower as compared to profit before tax of the preceding quarter of RM 2.18 million. The decrease in PBT is primarily attributable to lower revenue derived in current quarter and renovation costs for expansion purposes.

B3. Prospects for the Next Financial Year

The Year 2023 is projected to remain uncertain and challenging with slightly more positive sentiments predicated on China's recent border re-opening. However, the positive sentiment has been marred by concerns over uncertainties arising from protracted Russia-Ukraine war, elevated global inflation and growing wage pressure.

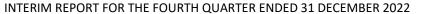
Despite these uncertainties, the Group continues to enhance the efficiency of its production processes and improve the competitiveness of our products. The Group remains cautiously optimistic that it will weather the storm.

B4. Profit Forecast

The Group has not issued any profit forecast in any form of public documentation and announcement.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)





PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B5. Tax Expense

	Individual Quarter		Cumulative Quarter		
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	
	RM'000	RM'000	RM'000	RM'000	
Current Income Tax	(237)	(852)	1,070	3,056	
Deferred Tax	265	813	643	910	
Total	28	(39)	1,713	3,966	

The effective tax rate of the Group is 17.3% which is lower than the statutory tax rate, this is mainly due to higher tax allowances claimable for current year.

B6. Status of Corporate Proposals

There are no corporate proposals announced but pending completion as at the date of this interim report.

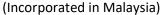
B7. Utilisation of Proceeds from the Public Issue

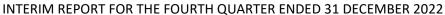
Details	s of utilisation of proceeds	Estimated timeframe for utilisation upon Listing	Amount of proceeds RM'000	Actual Utilisation RM'000	Percentage utilised %
(i)	Purchase of new machineries and equipment	Within 60 months (1)	34,000	21,629	63.6%
	Working Capital: nished goods inventories aff costs and raw materials	Within 24 months Within 24 months	1,000 1,910	1,000 1,910	100.0% 100.0%
(iii)	Estimated listing expenses	Immediate	5,400	5,400	100.0%
Total			42,310	29,939	

Notes:

(1) On 27 May 2022, the Company announced the extension of timeframe for the utilisation of proceeds allocated for purchase of new machineries and equipment from within 36 months to within 60 months.

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the company dated 17 May 2019.







PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B8. Group Borrowings

			Audited
		As at 31-Dec-2022	As at 31-Dec-2021
	Currency	RM'000	RM'000
Long-term Borrowings (secured)		
(i) Term Loan	MYR	9,739	11,227
	EUR	235	1,955
Sub-total		9,974	13,182
Short-term borrowings (secured	d)		
(i) Term Loan	MYR	1,494	1,873
	EUR	1,710	3,093
(ii) Bank Acceptance	USD	2,440	5,019
(iii) Revolving Credit	MYR	1,800	1,000
Sub-total	_	7,444	10,985
Total borrowings		17,418	24,167

We utilise credit facilities such as overdrafts, revolving credit and bankers' acceptances to partially finance our working capital. In addition, we utilise term loans to finance purchase of our manufacturing equipment and factory building. The credit facilities are secured by corporate guarantees, specific debentures and properties.

B9. Derivative Financial Instruments

As at 31 December 2022, the outstanding foreign currency forward contracts are as follows:

	Contract / Notional Amount RM'000	Asset / (Liabilities)
Forward Currency Contracts		
Less than 1 year	4,695	(3)

The Group enter into forward currency contracts to hedge against the net exposure to movements in exchange rate arising from sales, purchase and finance cost.

The Group recognised a loss of RM0.02 million arising from changes in fair value of derivatives.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022



PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B10. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B11. Dividend

A second interim dividend for the financial year ending 31 December 2022, amounting to RM 1.15 million computed based on 328,489,000 ordinary shares as at 31 December 2022 has been declared by the Board of Directors on 24 February 2023:

(i) Amount per Share: Single tier dividend of 0.35 sen per ordinary share

(ii) Previous corresponding period as at 31 December 2021: 1.75 sen

(iii) Entitlement Date: 10 March 2023

(iv) Payment Date: 27 March 2023

The total dividend declared for the current financial year ending 31 December 2022: 0.85 sen per share.

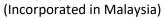
B12. Earnings Per Share ("EPS")

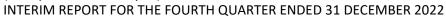
The basic and diluted EPS for the current quarter and financial year-to-date is computed as below:

	Individual Quarter		Cumulative Quarter	
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to the owner				
of the Group (RM'000)	1,183	3,244	8,190	13,836
Weighted average number of ordinary				
shares in issue ('000)	328,489	328,489	328,489	328,489
Basic EPS (sen) (1)	0.36	0.99	2.49	4.21
Diluted EPS (sen) ⁽²⁾	0.36	0.99	2.49	4.21

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the Group by the weighted average number of ordinary shares outstanding during the period under review.
- (2) Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial period under review.







PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B13. Profit Before Tax

	Individual Quarter		Cumulative Quarter	
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
	RM'000	RM'000	RM'000	RM'000
Interest income	(80)	(157)	(391)	(650)
Other income	(256)	(289)	(1,314)	(1,296)
Gain on disposal of property, plant and				
equipment	-	(17)	(457)	(17)
Interest expense	211	224	916	919
Depreciation of property, plant and				
equipment	2,291	2,081	8,811	8,322
Depreciation of right-of-use assets	155	334	636	656
Allowance for slow-moving inventories	119	(115)	296	161
Inventories written off	-	71	-	71
Reversal of impairment loss on trade				
receivables	(4)	(42)	(17)	(13)
Realised (gain)/loss on foreign exchange	(483)	587	(71)	576
Unrealised loss/(gain) on foreign exchange	101	(179)	(235)	(204)
Unrealised (gain)/loss on derivatives	(55)	25	24	(45)

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.