



PECCA

GROUP BERHAD



PECCA GROUP BERHAD

(Registration No. 201001025617 (909531-D))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024

	Notes	Individual & Cumulative Quarter		
		Current Year Quarter	Preceding Year Quarter	Variance %
		30.09.2024 RM'000	30.09.2023 RM'000	
Revenue	A9	55,911	64,046	(13%)
Cost of sales		(31,841)	(40,335)	(21%)
Gross profit		24,070	23,711	2%
Other Income		275	239	15%
Selling and distribution expenses		(1,760)	(1,772)	(1%)
Administrative expenses		(4,640)	(5,686)	(18%)
Results from operating activities		17,945	16,492	9%
Finance income		1,176	825	43%
Finance costs		(74)	(93)	(20%)
Profit before taxation	B5	19,047	17,224	11%
Income tax expense	B6	(4,476)	(4,179)	7%
Profit for the period		14,571	13,045	12%
Other comprehensive income, net of tax				
Actuarial loss on employment benefit		-	(2)	-100%
Foreign currency translation differences on foreign operations		(229)	(58)	295%
Total comprehensive income for the financial period		14,342	12,985	10%
Profit attributable to:				
Owners of the company		14,581	13,013	12%
Non-controlling interests		(10)	32	(131%)
Profit for the period		14,571	13,045	12%
Total comprehensive income for the financial period				
Owners of the Company		14,398	12,964	11%
Non-controlling interests		(56)	21	(367%)
Total comprehensive income for the financial period		14,342	12,985	10%
Earnings per share attributable to Owners of the Company (sen) ⁽²⁾				
- Basic	B12	1.97	1.73	14%
- Diluted		1.97	1.73	14%

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the explanatory notes attached to this Condensed Report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	Unaudited 30.09.2024 RM'000	Audited 30.06.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	42,271	41,655
Right-of-use assets	23,738	23,617
Other investments	418	418
Goodwill	140	140
	<u>66,567</u>	<u>65,830</u>
Current Assets		
Inventories	24,001	24,223
Trade and other receivables	41,535	42,485
Contract assets	42	7
Prepayments	2,706	1,777
Current tax assets	749	645
Cash and cash equivalents	127,318	153,682
	<u>196,351</u>	<u>222,819</u>
Total assets	<u>262,918</u>	<u>288,649</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	135,702	135,702
Reserves	85,976	98,142
Total equity attributable to owners of the Company	<u>221,678</u>	<u>233,844</u>
Non-controlling interests	614	670
	<u>222,292</u>	<u>234,514</u>
Liabilities		
Non-current liabilities		
Deferred tax liabilities	5,918	5,735
Lease liabilities	-	37
Employee benefits	40	42
Borrowings	4,424	4,645
	<u>10,382</u>	<u>10,459</u>
Current Liabilities		
Trade and other payables	21,991	22,282
Dividend payable	-	11,277
Current tax liabilities	6,711	7,456
Lease liabilities	389	418
Borrowings	1,153	2,243
	<u>30,244</u>	<u>43,676</u>
Total liabilities	<u>40,626</u>	<u>54,135</u>
Total equity and liabilities	<u>262,918</u>	<u>288,649</u>
Net assets per share attributable to owners of the parents (sen) ⁽²⁾		
	<u>29.99</u>	<u>31.11</u>

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the explanatory notes attached to this Condensed Report.

(2) Based on the number of ordinary shares in issue less Treasury Shares as at 30 September 2024 of 739,063,032 (30 June 2024: 751,783,132).



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024

	← Attributable to owners of the Company →							Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	← Non-Distributable →			Distributable						
	Share Capital RM'000	Treasury Shares RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Revaluation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
At 01.07.2024	135,702	(60)	(60,822)	(24)	18,965	(7)	140,090	233,844	670	234,514
Profit after taxation for the financial year	-	-	-	-	-	-	14,581	14,581	(10)	14,571
Other comprehensive income for the financial year:										
- Foreign currency translation differences on foreign operations	-	-	-	(183)	-	-	-	(183)	(46)	(229)
Transactions with owners										
- Dividend distributions to owners of the Company	-	-	-	-	-	-	(11,126)	(11,126)	-	(11,126)
- Repurchase of treasury shares	-	(15,438)	-	-	-	-	-	(15,438)	-	(15,438)
At 30.09.2024	135,702	(15,498)	(60,822)	(207)	18,965	(7)	143,545	221,678	614	222,292

Note:

(1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the explanatory notes attached to this Condensed Report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024

	3 months ended 30 September	
	2024	2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	19,047	17,224
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	1,214	1,167
Depreciation of right-of-use assets	185	222
Property, plant and equipment written off	2	1
Gain on disposal of plant and equipment	(1)	-
(Reversal)/Impairment loss on plant and machineries	(500)	-
Unrealised (gain)/loss on foreign exchange	(103)	72
Finance costs	74	93
Finance income	(1,176)	(825)
Operating profit before working capital changes	<u>18,742</u>	<u>17,954</u>
Changes in inventories	198	2,985
Changes in trade and other receivables	922	(4,804)
Changes in contract assets	(35)	-
Changes in prepayments	(1,147)	(555)
Changes in trade and other payables	139	4,518
Changes in post-employment benefits	-	2
Cash generated from operations	<u>18,819</u>	<u>20,100</u>
Net income tax paid	(5,141)	(2,579)
Interest paid	(74)	(93)
Net cash from operating activities	<u>13,604</u>	<u>17,428</u>
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(1,170)	(563)
Acquisition of right-of-use assets	(333)	-
Proceeds from disposal of plant and equipment	1	-
Interest received	1,176	825
Net cash (for)/from investing activities	<u>(326)</u>	<u>262</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Payment of lease liabilities	(205)	(87)
Repurchase of treasury shares	(15,438)	-
Dividends paid	(22,403)	(12,630)
Net repayment of borrowings	(1,357)	(3,607)
Net cash for financing activities	<u>(39,403)</u>	<u>(16,324)</u>
Net (decrease)/increase in cash and cash equivalents	(26,125)	1,366
Effects of foreign exchange translation	(239)	(13)
Cash and cash equivalents at the beginning of financial year	<u>153,682</u>	<u>111,236</u>
Cash and cash equivalents at the end of financial year	<u>127,318</u>	<u>112,589</u>

Note:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the explanatory notes attached to this Condensed Report.



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A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The Condensed Consolidated Interim Financial Statements ("Condensed Report") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with International Accounting Standard 34 *Interim Financial Reporting* issued by the International Accounting Standards Board. This Condensed Report should be read in conjunction with the audited financial statements of Pecca Group Berhad ("Pecca" or the "Company") and its subsidiaries (the "Group") for the financial year ended 30 June 2024.

The explanatory notes to this Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

This Condensed Report is presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted in this Condensed Report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2024. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board ("MASB")) but are not yet effective for the current financial year:

Effective for annual periods commencing on or after 1 January 2024

- Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
- Amendments to MFRS 101: Non-current Liabilities with Covenants
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

Effective for annual periods commencing on or after 1 January 2025

- Amendments to MFRS 121: Lack of Exchangeability

Effective for annual periods commencing on or after 1 January 2026

- Annual Improvements to MFRS Accounting Standards - Volume 11

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING *(continued)***A3. Auditors' report on preceding financial year financial statements**

There was no qualification to the audited financial statements of the Group for the financial year ended 30 June 2024.

A4. Seasonal or cyclical factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors in the current quarter.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter.

A6. Changes in estimates

There were no changes in estimates of amounts reported in prior periods that had a material effect in the current quarter.

A7. Debt and equity securities

The Company re-purchased additional 12,720,100 number of shares at an average purchase price of RM1.23 per share for a total consideration of RM15,437,723 in the current quarter.

Other than the above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter. As at 30 September 2024, the number of treasury shares held were 12,936,968 ordinary shares at RM15,497,896.

A8. Dividend paid

	30.09.2024	30.09.2023
	RM'000	RM'000
In respect of financial year ended 30 June 2024		
Third interim single-tier dividend paid on 25 July 2024		
- 1.50 sen per ordinary share	11,277	-
Fourth interim single-tier dividend paid on 20 September 2024		
- 1.50 sen per ordinary share	11,126	-
In respect of financial year ended 30 June 2023		
Second interim single-tier dividend paid on 7 July 2023		
- 0.68 sen per ordinary share	-	5,112
Third interim single-tier dividend paid on 29 September 2023		
- 1.00 sen per ordinary share	-	7,518
	<u>22,403</u>	<u>12,630</u>



A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)

A9. Segmental information

a) Operating segments

The Group's current business activities comprise of Automotive, Aviation and others. The Automotive segment focuses on styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories covers. The Aviation segment provides services in manufacturing, repair, refurbishment, distribution, and installation of aircraft seat covers and parts refurbishment. The breakdown of the Group's total revenue by business activities and products are as follows: -

	Current and Cumulative Quarter Ended	
	30.09.2024 RM'000	30.09.2023 RM'000
<u>AUTOMOTIVE</u>		
Leather car seat covers		
- OEM ⁽¹⁾	46,338	51,170
- REM ⁽¹⁾	2,367	1,653
- PDI ⁽¹⁾	2,157	5,006
Sub-total for leather car seat covers	50,862	57,829
Leather cut pieces supply	133	131
Sewing of fabric car seat covers	2,965	3,157
Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials	1,717	2,210
	55,677	63,327
OTHERS	234	719
GRAND TOTAL	55,911	64,046

Note:

- (1) OEM – Original Equipment Manufacturer
REM – Replacement Equipment Manufacturer
PDI – Pre-delivery Inspection

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING *(continued)***A9. Segmental information** *(continued)*b) Geographical segments

The segment information in respect of the Group's geographical segments are as follows: -

	Current and Cumulative Quarter Ended	
	30.09.2024 RM'000	30.09.2023 RM'000
Malaysia	52,022	60,525
Rest of Asia	2,096	2,199
Europe	942	781
North America	733	426
Oceania	118	115
	<u>55,911</u>	<u>64,046</u>

A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current quarter.

A11. Capital commitments

There was no authorised capital commitment.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group in the current quarter.

A13. Contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets as at the date of this Condensed Report.

A14. Material events subsequent to the end of the current quarter

There were no other material events subsequent to the end of the current quarter that have not been reflected in this Condensed Report.



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A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING *(continued)*

A15. Related party transactions

The Group's related party transactions for the current quarter and the cumulative quarter ended 30 September 2024 are as follows: -

	Current and Cumulative Quarter Ended 30.09.2024 RM'000
Sales to related party	
- Rentas Health Sdn Bhd	4
Rental charges to related parties	
- Tint Auto (M) Sdn Bhd	54
- Rentas Health Sdn Bhd	50
Management service to related parties	
- Tint Auto (M) Sdn Bhd	15
- Rentas Health Sdn Bhd	6
- Pecman Sdn Bhd	2

Note:

(1) The related party is a company in which certain Directors and substantial shareholders of the Group have interests.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance review

Q1 FY2025 vs Q1 FY2024

For the quarter under review, the Group recorded a slightly lower revenue of RM55.91 million compared to RM64.05 million in the preceding year's corresponding quarter. The decrease is mainly due to the factory closure of customers for maintenance, along with Hari Malaysia celebrations in September 2024, which resulted in a lower sales volume for Q1 FY2024.

Despite the slight reduction in revenue, the profit after tax ("PAT") in the current quarter improved by 12% to RM14.57 million, up from RM13.05 million in the preceding year's corresponding quarter. The improvement in PAT was mainly attributable to better production cost efficiency achieved in the Automotive segment. Moreover, the improved finance income was a result of enhanced operating cash flow and optimised financial resource management.

The Group's revenue was driven by upholstery car seat covers, sewing and supply of car accessories cover, and the provision of wrapping and stitching services, which together contributed approximately 99% of the total revenue respectively. Within the leather car seat covers segment, OEM contributed about 91% of the total revenue, while REM and PDI contributed about 9%.

B2. Financial review for the current quarter compared with the immediately preceding quarter

	Current Year Quarter 30.09.2024 RM'000	Immediate Preceding Quarter 30.06.2024 RM'000	Variance	
			RM'000	%
Revenue	55,911	54,994	917	2%
Profit after tax	14,571	14,565	6	0%

For the current quarter under review, the Group recorded a slightly higher revenue of RM0.92 million compared to RM54.99 million in the immediately preceding quarter. This is primarily attributable to an increase in sales volume for car seat cover for various models, which contributed to a 2% increase in revenue.

The PAT in the current quarter remained consistent with the immediately preceding quarter. This was mainly attributable to further cost efficiency achieved in production.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD *(continued)*

B3. Prospects

Automotive segment

The automotive sector in Malaysia continues to be resilient, with year-to-date vehicle sales reaching 594,037 units in the first nine months of 2024, a 4% increase compared to the same period in 2023. The sustained demand, along with government initiatives to promote electric vehicles ("EV"), including subsidies and tax incentives, presents significant growth opportunities for the Group. Furthermore, the anticipated launch of an affordable EV model by Perodua is expected to further boost demand.

To capitalize on increasing opportunities in the automotive industry, the Group is strategically investing in capacity expansion. We continue to make progress on the upcoming plans for our second manufacturing facility at the UMW High Value Manufacturing Park in Serendah, Selangor, which will be vital in meeting the growing demand for automotive seating, upholstery, and interior components, and will also enable us to better serve our customers.

In the Replacement Equipment Manufacturer ("REM") segment, the Group remains focused on expanding our local and international customer base, including the United States, Australia, New Zealand, Singapore, and Europe. These regions are demonstrating sustained demand for customized and high-quality REM parts.

Furthermore, the Group is committed to enhancing our presence in Indonesia. We are actively pursuing Original Equipment Manufacturer ("OEM") contracts for our subsidiary, PT Pecca Gemilang Indonesia to increase our market share within the Indonesian automotive sector, which is expected to contribute to expanding our market reach in Southeast Asia ("SEA").

Aviation segment

Building on our successful entry into the aviation sector with the completion of our first project delivering seat covers for an Airbus A320 aircraft, we are actively pursuing new contracts to expand our portfolio and strengthen our industry position. This initial success demonstrates our capability to deliver high-quality products and services to the aviation industry.

Participation in key industry events, such as the Malaysia Aerospace Summit 2024 and Selangor Aviation Show 2024, has amplified our visibility and facilitated engagement with potential partners and industry stakeholders.

In addition to the certifications that we have already obtained from the Civil Aviation Authority of Malaysia and the European Union Aviation Safety Agency, we are pursuing additional certifications from other national aviation regulators, including the Civil Aviation Authority of Thailand and the Civil Aviation Authority of Singapore, to further penetrate the SEA market. These certifications will enhance the Group's credentials and enable us to expand our business in the region.



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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD *(continued)*

B3. Prospects *(continued)*

Overall business

The Group maintains a positive outlook for FY2025, driven by robust demand in the Malaysian automotive sector and strategic initiatives across our core business segments. While acknowledging global economic headwinds, we are confident that Malaysia's strong economic fundamentals will continue to support growth.

The Group remains committed to our growth strategy, with a focus on geographic expansion and diversification across our four key pillars, namely OEM, REM, Aviation, and Emerging Ventures. On the operational front, we continue to focus on organisational and manufacturing excellence to meet the growing demand for high-quality products and maintain operational efficiency.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)**B4. Variance of actual profit from profit forecast and profit guarantee**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. Profit before taxation

The profit before taxation is stated after charging/(crediting): -

	Current and Cumulative Quarter Ended 30.09.2024 RM'000
Finance income	(1,176)
Finance cost	74
Depreciation of:	
- Property, plant and equipment	1,214
- Right-of-use assets	185
Realised loss on foreign exchange	37
Unrealised gain on foreign exchange	(103)

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B6. Taxation

	Current and Cumulative Quarter Ended 30.09.2024 RM'000
Income tax expense	<u>4,476</u>

The effective tax rate for the cumulative quarter is same as the statutory tax rate of 24.00%.

B7. Status of corporate proposals

There was no corporate proposal announced and not completed as at the date of this Condensed Report.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B8. Utilisation of proceeds

As announced on 23 April 2018, the Board of Directors has approved the variation of the utilisation of IPO proceeds amounting to RM6.60 million and the extension of time for utilisation of IPO proceeds amounting to RM2.62 million for another 24 months from 19 April 2018. After due deliberation, the Board intends to undertake the variations to vary the utilization of the proceed for working capital and extend the frame to another 24 months from 19 April 2020 to 19 April 2022. In view of the Covid-19 pandemic and Movement Control Order enforced by the Government in March 2020 until the endemic which as announced in April 2022, the Board has approved to further extended the timeframe for utilisation of the proceeds for working capital for another 24 months from 19 April 2022 to 19 April 2024. Further extension of time for another 24 months from 19 April 2024 to 19 April 2026 has been approved by the Board because the REM segment is expanding to more export markets such as US, Middle East and Thailand.

The status of utilisation of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 per share as at 30 September 2024 is as follows: -

Purposes	Revised Expected Timeframe for Utilisation (from 19 April 2018)	Revised Amount (RM'000)	Actual Utilisation (RM'000)	Utilised %
a) Working capital	-	27,859	(27,859)	100
b) Repayment of bank borrowings	-	17,100	(17,100)	100
c) Purchase of machineries for the production of car leather seat covers	Within 24 months	4,871	(4,871)	100
d) Construction of an additional storey of production floor area on the existing factory building	-	5,000	(5,000)	100
e) Opening of retail outlets	-	0	0	100
f) Establishment of market presence in Thailand	Within 24 months	0	0	100
g) Expansion of aviation business	Within 24 months	834	(834)	100
h) Estimated listing expenses	-	4,111	(4,111)	100
g) Purchase of raw material	-	5,350	(5,350)	100
i) Selling and distribution expenses of:				
- Retail	Within 24 months	2,000	(59)	3
- Thailand	Within 24 months	0	0	100
- Aviation	Within 24 months	745	(690)	93
Total Public Issue Proceeds		67,870	(65,874)	97

Note:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Group dated 29 March 2016 and the announcement dated 23 April 2018.

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)**B9. Group borrowings****Group borrowings**

	Current Quarter Ended 30.09.2024 RM'000	Audited 30.06.2024 RM'000
Short term borrowings		
Secured:		
Banker Acceptance	-	799
Post Shipment Buyer Loan	-	400
Hire Purchase Payable	523	414
Term Loan	630	630
	<hr/> 1,153	<hr/> 2,243
Long term borrowings		
Secured:		
Hire Purchase Payable	171	235
Term Loan	4,253	4,410
	<hr/> 4,424	<hr/> 4,645
	<hr/> 5,577	<hr/> 6,888

Banker' Acceptances and term loan are secured by corporate guarantees of the Group.

As at 30 September 2024, the Group has extended corporate guarantees amounting to RM4.88 million to financial institutions for banking facilities granted to the subsidiary. The financial impact of the guarantees is immaterial as the subsidiary concerned is in positive financial standings to meet its obligation and when they fall due.

B10. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this Condensed Report.

B11. Dividend proposed

Other than the dividends paid as disclosed in note A8, the Board of Directors has declared and approved the following dividends:

- 1) Special single-tier dividend of 1.50 sen per ordinary share in respect of the financial year ended 30 June 2024. The dividend is payable on 13 December 2024 to shareholders whose names appeared in the Record of Depositors of the Company at the close of business on 2 December 2024.
- 2) First interim single-tier dividend of 1.50 sen per ordinary share in respect of the financial year ending 30 June 2025. The dividend is payable on 20 December 2024 to shareholders whose names appeared in the Record of Depositors of the Company at the close of business on 9 December 2024. The total dividend declared for current financial period is 1.50 sen per ordinary share (30 September 2023: 1.00 sen per ordinary share).

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B. EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)**B12. Earnings per share**

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows: -

	Current and Cumulative Quarter Ended 30.09.2024 RM'000
Profit attributable to equity holders	<u>14,581</u>
Weighted average number of ordinary shares in issue excluding Treasury Shares	<u>739,063</u>
Basic earnings per share (sen)	<u>1.97</u>
Diluted earnings per share (sen)	<u>1.97</u>

(b) Diluted earnings per share

There are no diluted earnings per share as the Group does not have any convertible financial instruments as at 30 September 2024.

B13. Authorisation for issue

The Condensed Report was authorised for issue by the Board of Directors on 21 November 2024.

BY ORDER OF THE BOARD

Kuala Lumpur
21 November 2024