

IKHMAS JAYA GROUP BERHAD (1072872-D) Interim financial statements for the nine months ended 30 September 2015 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Financial Period Ended 30 September 2015 (Third Quarter)

Continuing Operations: RM'000 RM'000 RM'000 RM'000 Cost of sales (45,108) (56,515) (150,032) (158,955) Gross profit 18,410 15,325 54,247 39,583 Other income 234 133 538 177 Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: 22,822 15,780 Equity holders of the Company 7,439 6,955 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: -8 22,423 </th <th></th> <th colspan="2">Individual Quarter Current Year Preceding Year Quarter Corresponding Quarter 30.09.2015 30.09.2014</th> <th colspan="3">Cumulative Quarter Current Year Period Preceding Year To Date Corresponding Period 30.09.2015 30.09.2014</th>		Individual Quarter Current Year Preceding Year Quarter Corresponding Quarter 30.09.2015 30.09.2014		Cumulative Quarter Current Year Period Preceding Year To Date Corresponding Period 30.09.2015 30.09.2014		
Revenue 63,518 71,840 204,279 198,538 Cost of sales (45,108) (56,515) (150,032) (158,955) Gross profit 18,410 15,325 54,247 39,583 Other income 234 133 538 177 Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: 22,423 15,494 (286) Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494		RM'000	RM'000	RM'000	RM'000	
Revenue 63,518 71,840 204,279 198,538 Cost of sales (45,108) (56,515) (150,032) (158,955) Gross profit 18,410 15,325 54,247 39,583 Other income 234 133 538 177 Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: 22,423 15,494 (286) Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494	Continuing Operations:					
Gross profit 18,410 15,325 54,247 39,583 Other income 234 133 538 177 Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,780 Non-controlling interests (201) (239) (459) (286) Non-controlling interests (201) (239) (459) (2,894) Earmings per share (sen) attributable to owners of the parent: - - - - Basic 1,43 1,78 4,40 4,01	<u> </u>	63,518	71,840	204,279	198,538	
Other income 234 133 538 177 Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Cost of sales	(45,108)	(56,515)	(150,032)	(158,955)	
Administrative expenses (2,722) (1,854) (7,161) (5,466) Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Gross profit	18,410	15,325	54,247	39,583	
Other operating expenses (5,237) (3,704) (13,889) (11,017) Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company Non-controlling interests 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic - 1.43 - 1.78 - 1.78 - 1.40 - 4.40 - 4.01 - 6.01 - 6.02 - 6.02 - 6.03 - 6.03 - 6.03 - 6.03 - 7.238	Other income	234	133	538	177	
Finance income 202 161 515 500 Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: Basic 1.43 1.78 4.40 4.01	Administrative expenses	(2,722)	(1,854)	(7,161)	(5,466)	
Finance costs (1,294) (1,185) (4,188) (3,646) Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to:	Other operating expenses	(5,237)	(3,704)	(13,889)	(11,017)	
Profit before taxation 9,593 8,876 30,062 20,131 Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company Non-controlling interests 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Finance income	202	161	515	500	
Taxation (2,355) (2,120) (7,639) (4,637) Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Finance costs	(1,294)	(1,185)	(4,188)	(3,646)	
Profit for the period 7,238 6,756 22,423 15,494 Profit attributable to: Equity holders of the Company 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Profit before taxation	9,593	8,876	30,062	20,131	
Profit attributable to: Equity holders of the Company 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Taxation	(2,355)	(2,120)	(7,639)	(4,637)	
Equity holders of the Company Non-controlling interests 7,439 6,995 22,882 15,780 Non-controlling interests (201) (239) (459) (286) 7,238 6,756 22,423 15,494 Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Profit for the period	7,238	6,756	22,423	15,494	
Non-controlling interests (201) (239) (459) (286) (287) (288)	Profit attributable to :					
Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Equity holders of the Company	7,439	6,995	22,882	15,780	
Earnings per share (sen) attributable to owners of the parent: - Basic 1.43 1.78 4.40 4.01	Non-controlling interests	(201)	(239)	(459)	(286)	
owners of the parent: - Basic 1.43 1.78 4.40 4.01	=	7,238	6,756	22,423	15,494	
- Basic 1.43 1.78 4.40 4.01	•					
- Diluted N/A N/A N/A N/A	•	1.43	1.78	4.40	4.01	
	- Diluted	N/A	N/A	N/A	N/A	

Notes:

⁽¹⁾ The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

⁽²⁾ Ikhmas Jaya Group Berhad was listed on the Main Market of the Bursa Malaysia Securities Berhad on 27 July 2015.



Notes:

IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the nine months ended 30 September 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2015

	(Unaudited)	(Unaudited)	
	As at 30.09.2015	As at 31.12.2014	
	RM'000	RM'000	
ASSETS			
Non-current assets			
Property, plant and equipment	93,135	79,466	
Investment	226	226	
Deferred tax assets	108	19	
Investment property	2,929	2,162	
Total Non-current assets	96,398	81,873	
Current assets			
Trade and other receivables	200,860	178,190	
Inventories	443	245	
Current tax assets	29	82	
Cash and cash equivalents	52,217	27,060	
Total Current assets	253,549	205,577	
TOTAL ASSETS	349,947	287,450	
EQUITY AND LIABILITIES Equity			
Share capital	130,000	98,500	
Share premium	36,756	-	
Merger deficit	(68,500)	(68,500)	
Retained profits	88,828	65,946	
Equity attributable to equity holders of the company	187,084	95,946	
Non-controlling interests	(260)	199	
Total equity	186,824	96,145	
Non-current liabilities			
Loans and borrowings	17,304	19,880	
Deferred tax liabilities	6,876	5,561	
	24,180	25,441	
Current liabilities			
Trade and other payables	91,130	102,480	
Loans and borrowings	42,249	57,317	
Current tax liabilities	5,564	6,067	
	138,943	165,864	
Total Liabilities	163,123	191,305	
TOTAL EQUITY AND LIABILITIES	349,947	287,450	
Net assets per share (RM)	0.36	0.24	

⁽¹⁾ The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

⁽²⁾ Ikhmas Jaya Group Berhad was listed on the Main Market of the Bursa Malaysia Securities Berhad on 27 July 2015.



IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the nine months ended 30 September 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Financial Period Ended 30 September 2015 (Third Quarter)

May 9 months of Minimary 1009-2015 CASH FLOWS FROM OPERATING ACTIVITIES Profite before taxation 30,062 20,131 Adjustments for: Depreciation of property, plant and equipment 7,773 6,220 Gain// Loss on disposal of property, plant and equipment (26) 4.7 Finance cotosts 4,188 3,646 Finance income 14,182 29,544 Changes in working capital: (1188) 92 Trade and other receivables (22,673) (39,689) Trade and other payables (11,1350) 26,340 Trade and other payables (11,1350) 26,440 Trade and other payables (11,1350) 2,6480 Tax paid (6,859) 2,2491 Interest paid (4,188) 3,6466 Net cash (used in)/ from operating activities 3,7861 10,587 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,589) (1,230) Interest received 5,51 5,00	Totale Thankian Choa Enaca so september 2025 (Thina Quarter)			
RM'000 PERATING ACTIVITIES Profit before taxation 30,062 20,131 Adjustments for:		9 months ended		
Profit before taxation 30,062 20,131 Adjustments for: 8 Depreciation of property, plant and equipment 7,773 6,220 (Gainly, Loss on disposal of property, plant and equipment (26) 47 Finance costs 4,188 3,646 Finance income (515) (500) Changes in working capital: (198) 492 Inventories (198) 492 Trade and other receivables (22,673) (39,689) Trade and other payables (11,350) 26,340 Cash generated from operations 7,261 16,687 Tax paid (6,685) (2,494) Interest paid (4,188) (3,646) Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES 4 4,188 3,646 Requisition of property, plant and equipment (15,089) (1,230) 4,741 Proceeds from disposal of property, plant and equipment interest received 515 500 4,740 1,018 4,740 4,740 1				
Adjustments for: Depreciation of property, plant and equipment 7,773 6,220 Cogain/ Loss on disposal of property, plant and equipment (26) 47 Finance costs 4,188 3,646 Finance income (515) (500) Inventories (1188) 492 Trade and other receivables (22,673) (39,689) Trade and other payables (111,350) 26,340 Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) (3,566) Net cash (used in)/ from operating activities (37,886) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Caquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) 114 186 Interest received 515 500 10,547 10,548 10,549 Net cash used in investing activities 2,942 471 1,687 1,688 10,089 1,230 1,088 1,088 1,088	CASH FLOWS FROM OPERATING ACTIVITIES			
Depreciation of property, plant and equipment 7,773 6,220 (Gaint) Loss on disposal of property, plant and equipment (26) 47 Finance cots 4,188 3,646 Finance income (515) (500) Changes in working capital: 1 1,182 29,544 Inventories (198) 492 27,261 1,6887 1,2688 1,2689 1,2789 1,2789 1,2789 1,2789 1,2789 1,2789 1,2789 1,2789 1,2889 1,2889	Profit before taxation	30,062	20,131	
(Gain)/ Loss on disposal of property, plant and equipment (26) 47 Finance costs 4,188 3,646 Finance income (515) (500) Changes in working capital: 1 29,544 Inventories (198) 492 Trade and other receivables (22,673) 39,689 Trade and other payables (11,350) 25,340 Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) (3,666) Net cash (used in)/ from operating activities 3,786 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities 2,942 471 Repayments of Property, plant and equipment in the property in the pro	Adjustments for:			
Finance costs 4,188 3,646 Finance income (515) (500) Changes in working capital: 29,544 Inventories (198) 492 Trade and other receivables (22,673) (39,689) Trade and other payables (11,350) 25,340 Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) (3,666) Net cash (used in)/ from operating activities 3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Caquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities 15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES 2,942 471 Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from bankers' acceptances and trust receipts	Depreciation of property, plant and equipment	7,773	6,220	
Finance income (515) (500) Changes in working capital: 41,482 29,544 Inventories (198) 492 Trade and other receivables (22,673) 39,6893 Trade and other payables (11,350) 26,340 Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) 3,646 Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities 2,942 471 Repayment of malmers' acceptances and trust receipts 2,942 471 Repayment of finance lease liabilities (11,539) (12,830) Poceeds from issuance of IPO shares 68,256 160 <td< td=""><td>(Gain)/ Loss on disposal of property, plant and equipment</td><td>(26)</td><td>47</td></td<>	(Gain)/ Loss on disposal of property, plant and equipment	(26)	47	
Changes in working capital: Inventories	Finance costs	4,188	,	
Page Page	Finance income	(515)	(500)	
Inventories		41,482	29,544	
Trade and other receivables (22,673) (39,689) Trade and other payables (11,350) 26,340 Cash generated from operations 7,611 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) 3,646 Net cash (used in)/ from operating activities 3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Caquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES 2,942 471 Repayments ofl/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Proceeds from iscuance of IPO shares 68,256 160 Repayments ofl/ Proceeds in plinancing activities (278) (1,069) Net cash from/(used in) financing activities 29,883	• • •			
Trade and other payables (11,350) 26,340 Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) (3,646) Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments off)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in)				
Cash generated from operations 7,261 16,687 Tax paid (6,859) (2,494) Interest paid (4,188) (3,646) Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Variation of property, plant and equipment 114 186 Interest received 515 500 Variation of property, plant and equipment 114 186 Interest received 515 500 Variation of property, plant and equipment 114 186 Interest received 515 500 Variation of property, plant and equipment 114 186 186 180 180 180 180 180 180 180 180 <td></td> <td></td> <td></td>				
Tax paid (6,859) (2,494) Interest paid (4,188) (3,646) Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES Caquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Var 471 Repayments of/) Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of/) Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287)				
Interest paid (4,188) (3,646) Net cash (used in)/ from operating activities (3,786) 10,547		•		
Net cash (used in)/ from operating activities (3,786) 10,547 CASH FLOWS FROM INVESTING ACTIVITIES 4 1,230 1,230 Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES 8 471 Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (9,846) (10,287) *Cash	•			
CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comp				
Acquisition of property, plant and equipment (15,089) (1,230) Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Variable Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *Cash and cash equivalents at the end of the financial period comprised the following: 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219	Net cash (used in)/ from operating activities	(3,786)	10,547	
Acquisition of investment property (767) (474) Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments off)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 44,705 25,843 Less: Pledged deposits (23,983) (24,624)	CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment 114 186 Interest received 515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) **Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 (24,624) Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Acquisition of property, plant and equipment	(15,089)	(1,230)	
Net cash used in investing activities 1515 500 Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: (23,983) (24,624) Less: Pledged deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Acquisition of investment property	(767)	(474)	
Net cash used in investing activities (15,227) (1,018) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 5,543 25,843 Less: Pledged deposits 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Proceeds from disposal of property, plant and equipment	114	186	
CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) **Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Eash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Interest received	515	500	
Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Net cash used in investing activities	(15,227)	(1,018)	
Proceeds from bankers' acceptances and trust receipts 2,942 471 (Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayments of)/ Proceeds from loan & other borrowings (10,485) 9,286 Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)		2 942	471	
Proceeds from issuance of IPO shares 68,256 160 Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) **Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)		•		
Repayment of finance lease liabilities (11,539) (12,830) Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) **CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) **Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Eash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	, , , ,		,	
Decrease in pledged fixed deposits (278) (1,069) Net cash from/(used in) financing activities 48,896 (3,982) NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 44,705 25,843 Eixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)				
NET CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (20,037) (4,740) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (20,037) (4,740) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (20,037) (4,740) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* (20,037) (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks (23,983) (24,624) Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	·			
NET INCREASE IN CASH & CASH EQUIVALENTS 29,883 5,547 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) *CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 20,037 25,843 Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)				
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD (9,846) (10,287) CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD* 20,037 (4,740) *Cash and cash equivalents at the end of the financial period comprised the following: 25,843 25,843 Eixed deposits with licensed banks 44,705 25,843 (24,624) Less: Pledged deposits (23,983) (24,624) (20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)				
*Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks Less: Pledged deposits (23,983) (24,624) (20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	NET INCREASE IN CASH & CASH EQUIVALENTS	29,883	5,547	
*Cash and cash equivalents at the end of the financial period comprised the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(9,846)	(10,287)	
the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD*	20,037	(4,740)	
the following: Fixed deposits with licensed banks 44,705 25,843 Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	*Cook and such assistants at the and of the financial passed committed		() /	
Less: Pledged deposits (23,983) (24,624) 20,722 1,219 Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	the following:			
Cash and bank balances 20,722 1,219 Bank overdrafts 7,512 2,429 (8,388) (8,197) (8,388)	•	•	,	
Cash and bank balances 7,512 2,429 Bank overdrafts (8,197) (8,388)	Less: Pledged deposits	(23,983)	(24,624)	
Bank overdrafts (8,197) (8,388)				
	Cash and bank balances	7,512	2,429	
20,037 (4,740)	Bank overdrafts			
	<u>-</u>	20,037	(4,740)	

Notes:

⁽¹⁾ The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.

⁽²⁾ Ikhmas Jaya Group Berhad was listed on the Main Market of the Bursa Malaysia Securities Berhad on 27 July 2015.



IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the nine months ended 30 September 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Financial Period Ended 30 September 2015 (Third Quarter)

	Attributable to the owners of the Company					
		Non-distributable				
				Retained	Non-controlling	
	Share capital	Share Premium	Merger Deficit	earnings	interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 Jan 2015	98,500	-	(68,500)	65,946	199	96,145
Issue of ordinary shares	31,500	36,756	-	-	-	68,256
Total comprehensive income for the period	-	-	-	22,882	(459)	22,423
At 30 September 2015	130,000	36,756	(68,500)	88,828	(260)	186,824

Notes:

(2) Ikhmas Jaya Group Berhad was listed on the Main Market of the Bursa Malaysia Securities Berhad on 27 July 2015.

⁽¹⁾ The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2014 as disclosed in the Prospectus of the Company dated 30 June 2015 and the accompanying explanatory notes as attached to this interim financial statements.