



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		6 Months Ended	
		31/12/2023	31/12/2022	31/12/2023	31/12/2022
		RM'000	RM'000	RM'000	RM'000
Revenue		36,384	36,673	66,877	67,205
Cost of sales		(24,454)	(24,888)	(47,616)	(47,127)
Gross profit		11,930	11,785	19,261	20,078
Other income		1,741	614	2,495	1,144
		13,671	12,399	21,756	21,222
Selling and distribution expenses		(900)	(358)	(1,099)	(563)
Administrative expenses		(7,713)	(4,375)	(11,946)	(8,553)
Other expenses		(511)	(1,315)	(913)	(1,618)
Profit from operations		4,547	6,351	7,798	10,488
Finance costs		(916)	(3,438)	(2,863)	(6,026)
Profit before taxation	B5	3,631	2,913	4,935	4,462
Taxation	B6	(1,823)	(1,170)	(1,825)	(1,944)
Profit after taxation		1,808	1,743	3,110	2,518
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		1,808	1,743	3,110	2,518
Profit after taxation attributable to:-					
- Owners of the Company		1,805	1,744	3,108	2,521
- Non-Controlling interests		3	(1)	2	(3)
		1,808	1,743	3,110	2,518
Total comprehensive income attributable to:-					
- Owners of the Company		1,805	1,744	3,108	2,521
- Non-Controlling interests		3	(1)	2	(3)
		1,808	1,743	3,110	2,518
Earnings per share (sen) attributable to Owners of the Company					
- Basic	B11	0.39	0.40	0.68	0.59
- Diluted		0.39	0.40	0.67	0.58

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 31 December 2023)



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31/12/2023 (Unaudited) RM'000	As at 30/6/2023 (Audited) RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		111,213	116,995
Right-of-use asset		165,421	169,312
Intangible assets		5	5
Deferred tax assets		12,897	12,881
		289,536	299,193
CURRENT ASSETS			
Inventories		1,946	2,906
Trade receivables		5,538	6,996
Other receivables, deposits and prepayments		20,146	10,779
Short-term investments		32,473	35,502
Current tax assets		3,978	2,137
Fixed deposits with licensed banks		55,683	34,937
Cash and bank balances		17,248	13,252
		137,012	106,509
TOTAL ASSETS		426,548	405,702
EQUITY AND LIABILITIES			
EQUITY			
Share capital		243,267	223,035
Reserves		(6,738)	(9,848)
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		236,529	213,187
Non-controlling interests		1,324	1,313
TOTAL EQUITY		237,853	214,500
NON-CURRENT LIABILITIES			
Other payables		-	2,409
Long-term borrowings		34,925	50,713
Lease liabilities	B8	71,047	75,182
Deferred tax liabilities		1,137	1,121
Deferred income		1,951	790
		109,060	130,215
CURRENT LIABILITIES			
Trade payables		3,878	5,554
Other payables, deposits received and accruals		41,291	29,926
Deferred income		-	988
Short-term borrowings	B8	22,075	12,701
Lease liabilities		10,852	11,540
Bank overdrafts		-	18
Current tax liabilities		1,539	260
		79,635	60,987
TOTAL LIABILITIES		188,695	191,202
TOTAL EQUITY AND LIABILITIES		426,548	405,702
Net assets per share attributable to Owners of the Company (RM)		0.52	0.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 31 December 2023)



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-Distributable				Distributable		Attributable To Owners of The Group	Non- controlling Interests	Total Equity
	Share Capital	Warrant Reserve	Merger Deficit	Revaluation Reserve	Capital Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2023									
At 1 July 2023	223,036	8,876	(56,777)	21,395	1,200	15,457	213,187	1,313	214,500
Prior year adjustment	643					3	646	9	655
As per restated	223,679	8,876	(56,777)	21,395	1,200	15,460	213,833	1,322	215,155
Profit after taxation for the financial period	-	-	-	-	-	3,108	3,108	2	3,110
Contribution by and distribution to owners of the Company									
- exercise of warrants	19,588	-	-	-	-	-	19,588	-	19,588
At 31 December 2023 (Unaudited)	243,267	8,876	(56,777)	21,395	1,200	18,568	236,529	1,324	237,853
6 Months Ended 31 December 2022									
At 1 July 2022	222,993	8,898	(56,777)	18,096	1,200	3,890	198,300	1,320	199,620
Profit after taxation for the financial period	-	-	-	-	-	2,521	2,521	(3)	2,518
At 31 December 2022 (Unaudited)	222,993	8,898	(56,777)	18,096	1,200	6,411	200,821	1,317	202,138

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 31 December 2023)



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31/12/2023	31/12/2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,935	4,462
Adjustments for:-		
Allowance for impairment losses on property, plant and equipment	-	1,000
Depreciation of property, plant and equipment	8,195	10,602
Depreciation of right-of-use assets	3,891	2,826
Interest expense on lease liabilities	1,124	3,585
Interest expense on lease financial liabilities that are not fair value through profit or loss:-		
- term loans	1,734	2,436
- overdrafts	5	5
Gain on disposal of property, plant and equipment	(82)	-
Interest income	(1,109)	(642)
Operating profit before working capital changes	18,693	24,274
Decrease/(Increase) in inventories	960	(199)
(Increase)/Decrease in trade and other receivables	(7,018)	230
Increase/(Decrease) in trade and other payables	6,164	(62)
Cash generated from operations	18,799	24,243
Tax paid	(2,600)	(65)
Interest paid	(2,863)	(6,026)
Interest received	1,109	642
NET CASH GENERATED FROM OPERATIONS	14,445	18,794
CASH FLOWS FROM INVESTING ACTIVITIES		
Placement of fixed deposits	(20,746)	(330)
Purchase of property, plant and equipment	(2,354)	-
NET CASH USED IN INVESTING ACTIVITIES	(23,100)	(330)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of hire purchase obligations/lease liabilities	(4,823)	(1,897)
Net repayment of term loans	(6,414)	(5,725)
Proceeds from issuance of shares from exercise of warrants	19,588	-
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	8,351	(7,622)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(304)	10,842
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	49,140	30,479
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	48,836	41,321
CASH AND CASH EQUIVALENTS COMPRISE:-		
	31/12/2023	31/12/2022
	(Unaudited)	(Audited)
	RM'000	RM'000
Fixed deposit with licensed banks	55,683	34,467
Cash and bank balances	49,721	43,536
	105,404	78,003
Less: Fixed deposits pledged with licensed banks	(55,155)	(34,045)
Less: Bank balance held as Escrow	(1,413)	(2,637)
	48,836	41,321

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 31 December 2023)



ONLY WORLD GROUP HOLDINGS BERHAD (Registration No: 201201041977 (1033338-K))

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to these audited financial statements.

The Group has adopted merger accounting method for the preparation of this interim financial statements.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 30 June 2023 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations which are applicable to the financial statements and are relevant to the operations:

During the current financial quarter, the Group has adopted the following new accounting standards and interpretations (including the consequences amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 3, MFRS 116, MFRS 137 and Annual Improvements to MFRS Standards
2018 2020

The adoption of above amendments and interpretation did not result in any significant change to the accounting policies and did not have a material impact on the interim financial report of the Group.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial year:-

A2. Significant Accounting Policies (Cont'd)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		Effective Date
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 10, and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16	Lease Liability in a Sales and Leaseback	1 January 2024
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules Intended Use	1 January 2023 1 January 2022
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2023.

A4. Seasonal or Cyclical Factors

Our Group's operations are inherently seasonal in nature. The number of patrons usually increases during weekends and the holiday seasons.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the current financial quarter and financial year-to-date.

A6. Material Changes in Estimates

There were no changes in estimates that have any material effect for the current financial quarter and financial year-to-date results.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial year-to-date.

A8. Dividend Paid

There were no dividends paid or proposed during the current financial quarter and financial year-to-date.

A9. Segmental Information

Segmental information is presented in respect of the Group's business segment which form the primary basis of segmental reporting.

(i) The segmental result for the six (6) months ended 31 December 2023 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	The Group RM'000
Segment revenue					
External revenue	34,696	21,416	10,765	-	66,877
Inter-segment revenue	9,551	185	769	(10,505)	-
Total revenue	<u>44,247</u>	<u>21,601</u>	<u>11,534</u>	<u>(10,505)</u>	<u>66,877</u>
Segment profit/(loss)	8,370	11,857	(343)	-	19,884
Depreciation of property, plant and equipment					(8,195)
Depreciation of right-of-use assets					(3,891)
Finance costs					<u>(2,863)</u>
Profit before taxation					4,935
Taxation					<u>(1,825)</u>
Profit for the year					<u><u>3,110</u></u>

A9. Segmental Information (Cont'd)

(ii) The segmental result for the six (6) months ended 31 December 2022 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	Group RM'000
Segment revenue					
External revenue	33,467	24,507	9,231	-	67,205
Inter segment revenue	7,766	100	136	(8,002)	-
Total segment revenue	41,233	24,607	9,367	(8,002)	67,205
Segment profit/(loss)	7,422	14,568	1,284	-	23,274
Depreciation of property, plant and equipment					(10,602)
Depreciation of right-of-use assets					(2,826)
Finance costs					(6,026)
Finance income					642
Profit before taxation					4,462
Taxation					(1,944)
Profit for the year					2,518

A10. Capital Commitments

There was no capital commitment as at 31 December 2023.

A11. Material Events Subsequent to the End of the Financial Period

There were no material events during and subsequent to the end of the current quarter.

A12. Changes in Composition of the Group

There were no changes in composition of the Group during the current financial period under review.

A13. Contingent Liabilities or Contingent Assets

The Company provides corporate guarantees amounting to RM62.8 million to licensed banks and financial institutions for credit facilities granted to certain subsidiaries. No provisions are recognised on the above liabilities as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

There were no contingent assets as at the date of this report.

A14. Related Party Disclosures

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
(i) Entities controlled by certain key management personnel:-				
Rental income	45	45	90	90
(ii) Directors:-				
Rental expense	(270)	(270)	(540)	(540)

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ONLY WORLD GROUP HOLDINGS BERHAD (Registration No: 201201041977 (1033338-K))

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

(i) Current Quarter vs Preceding Year Corresponding Quarter

	3 Months Ended		Changes	
	31/12/2023	31/12/2022	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	36,384	36,673	(289)	-1%
EBITDA	11,389	12,790	(1,401)	-11%
Profit before taxation	3,631	2,913	718	25%

The Group achieved revenue, EBITDA and profit before taxation of RM36.4 million, RM11.4 million and RM3.6 million respectively for the current financial quarter ended 31 December 2023. The revenue of RM36.4 million represented a decrease of RM0.3 million as compared to the revenue of RM36.7 million recorded for the corresponding 3-months financial quarter ended 31 December 2022. The Food Service Operations segment and Amusement and Recreation Operations segment remain the key contributors to the Group's revenue. Out of the Group's total external revenue of RM36.4 million, approximately 51% was contributed from the Food Service Operations segment and approximately 33% was from the Amusement and Recreation Operations segment.

The Food Service Operations segment recorded an increase in revenue of RM0.2 million to RM18.5 million in the current financial quarter when compared with the preceding year corresponding quarter of RM18.3 million, mainly contributed from the increase in footfall to the Group's food services outlets in Genting Highlands

The Amusement and Recreation Operations segment recorded revenue of RM13.0 million for the current financial quarter, which is RM0.2 million lower when compared with the preceding year corresponding quarter of RM13.2 million. The decrease was mainly due to lower number of patrons to our outlets in Komtar Tower, Penang.

Other Services segment recorded revenue of RM5.5 million for the current financial quarter, which increased by RM0.3 million when compared to the preceding corresponding quarter of RM5.2 million, mainly due to an increase in patronage by visitors to our photo services in Genting Highlands.

Profit before taxation for the current financial quarter was RM3.6 million as compared to profit before taxation of RM2.9 million for the preceding year's corresponding quarter ended 31 December 2022. The increase of RM0.7 million was mainly due to an increase in the Other Income and a decrease in the financial cost due to lower bank borrowing. However, the increase in profit was mitigated to a certain extent by the increase in the administrative expenses.

B1. Performance Review (cont'd)

(ii) Current Year-to-date vs Preceding Year Corresponding Period

	6 Months Ended		Changes	
	31/12/2023	31/12/2022	RM'000	%
Revenue	66,877	67,205	(328)	0%
EBITDA	19,884	23,274	(3,390)	-15%
Profit before taxation	4,935	4,462	473	11%

The Group achieved revenue, EBITDA and profit before taxation of RM66.9 million, RM19.9 million and RM4.9 million respectively for the 6-months financial year ended 31 December 2023. The revenue of RM66.9 million represented a decrease of RM0.3 million as compared to the revenue of RM67.2 million recorded for the corresponding 6-months period for the financial year ended 31 December 2022. For the current 6-months financial year ended 31 December 2023, the segments of Food Service Operations and Amusement and Recreation Operations were the key contributors to the Group's revenue. Out of the Group's revenue of RM66.9 million, approximately 52% was from the segment of Food Service Operations and approximately 32% was from the segment of Amusement and Recreation Operations.

The segment of Food Service Operations recorded an increase in revenue of RM1.2 million to RM34.7 million in the current 6-months financial year ended 31 December 2023 when compared with the preceding year corresponding 6-months period for the financial year ended 31 December 2022 of RM33.5 million, mainly due to the increase in the footfall to the Group's food services outlets located in Genting Highlands.

The segment of Amusement and Recreation Operations recorded a decrease in revenue of RM3.1 million to RM21.4 million in the current 6-months financial year ended 31 December 2023 when compared with the preceding year corresponding 6-months period for the financial year ended 31 December 2022 of RM24.5 million, mainly due to the lower number of patrons to the amusement and recreation parks during this holiday season after the international border open.

Profit before taxation for the current 6-months financial year ended 31 December 2023 was RM4.9 million as compared to profit before taxation of RM4.5 million of the preceding year's corresponding 6-months period for the financial year ended 31 December 2022. The increase in profit before taxation of RM0.5 million was mainly due to increase in Other Income and decrease in finance cost. However, the increase was mitigated by the decrease in revenue and increase in operation expenses.

B2. Material Changes in Profit Before Taxation compared with the Immediate Preceding Quarter

	3 Months Ended		Changes	
	31/12/2023	30/9/2023	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	36,384	30,493	5,891	19%
EBITDA	11,389	8,539	2,850	33%
Profit before taxation	3,631	1,304	2,327	178%

The Group recorded an increase in revenue, EBITDA and profit before taxation of RM5.9 million, RM2.9 million and RM2.3 million respectively in the current financial quarter when compared to the immediate preceding quarter. This was mainly due to the increase in visitorship contributed by the long holidays and festive season towards the end of the year.

B3. Current Year Prospects

Our Group will continue to capitalise on its inherent strength with a prudent cash flow management and cost control to deliver a sustainable medium to the long-term value proposition against the backdrop of continued expansion in domestic demand and increasing tourism activity. Our Group will also remain resilient by leveraging on our experience in the industry to improve our business performance.

B4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously in any public document.

B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before taxation is stated after charging/(crediting):-

	Individual	Cumulative
	Quarter	Quarter
	3 Months	6 Months
	Ended	Ended
	31/12/2023	31/12/2023
	RM'000	RM'000
Depreciation of property, plant and equipment	3,561	8,195
Depreciation of right-of-use assets	2,526	3,891
Finance costs	916	2,863
Finance income	(398)	(1,109)
Gain on disposal of property, plant and equipment	(38)	(82)

Save for the above, the other items as required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Taxation

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
Current taxation				
Malaysian - current	1,823	1,170	1,825	1,944

The Group's effective tax rate for the current financial period was higher than the statutory tax rate mainly due to certain expenses which are non-tax deductible. Losses incurred by certain subsidiary companies were also not available to set off against taxable profits in other companies within the Group.

B7. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at 27 February 2024.

B8. Group Borrowings

	As at 31/12/2023 RM'000
Long-term borrowings	
Secured:	
Term loans	34,925
	<u>34,925</u>
Short-term borrowings	
Secured:	
Term loans	22,075
	<u>22,075</u>
Total borrowings	<u><u>57,000</u></u>

B9. Changes in Material Litigation

There is no material litigation involving the Group subsequent to 31 December 2023 and up to the date of this interim Financial Report.

B10. Dividends

No dividend was declared for the current financial quarter and financial year-to-date.

B11. Earnings Per Share ("EPS")

(i) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit attributable to Owners of the Company (RM'000)	1,805	1,744	3,108	2,521
Weighted average number of ordinary shares in issue ('000)	458,881	430,836	458,881	430,836
Basic earnings per share (sen)	0.39	0.40	0.68	0.59

(ii) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		6 Months Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit attributable to Owners of the Company (RM'000)	1,805	1,744	3,108	2,521
Weighted average number of ordinary shares in issue ('000)	458,881	430,836	458,881	430,836
Adjustment for potential conversion of warrants ('000)	1,585	3,590	1,585	7,527
	460,466	434,426	460,466	438,363
Diluted earnings per share (sen)	0.39	0.40	0.67	0.58

* Potential ordinary shares arising from conversion of warrants are not included in the calculation of diluted earnings per share because they are anti-dilutive.

B12. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 30 June 2023 was unqualified.

B13. Derivative Financial Instruments

The Group does not have any derivative financial instruments as at the end of the quarter.

B14. Gain/losses arising from fair value changes of financial liabilities

There were no material gains or losses arising from fair value changes of financial liabilities during the current financial quarter and the financial year to date under review.