



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	<u>Note</u> 30/9/2023 (Unaudited) RM'000	30/9/2022 (Unaudited) RM'000	30/9/2023 (Unaudited) RM'000	30/9/2022 (Unaudited) RM'000
Revenue	30,493	30,532	30,493	30,532
Cost of sales	(23,162)	(22,239)	(23,162)	(22,239)
<b>Gross profit/(loss)</b>	<b>7,331</b>	<b>8,293</b>	<b>7,331</b>	<b>8,293</b>
Other income	754	530	754	530
	8,085	8,823	8,085	8,823
Selling and distribution expenses	(199)	(205)	(199)	(205)
Administrative expenses	(4,233)	(4,178)	(4,233)	(4,178)
Other expenses	(402)	(303)	(402)	(303)
<b>Profit/(Loss) from operations</b>	<b>3,251</b>	<b>4,137</b>	<b>3,251</b>	<b>4,137</b>
Finance costs	(1,947)	(2,588)	(1,947)	(2,588)
<b>Profit/(Loss) before taxation</b>	<b>1,304</b>	<b>1,549</b>	<b>1,304</b>	<b>1,549</b>
Taxation	(2)	(774)	(2)	(774)
<b>Profit/(Loss) after taxation</b>	<b>1,302</b>	<b>775</b>	<b>1,302</b>	<b>775</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(expenses) for the financial period</b>	<b>1,302</b>	<b>775</b>	<b>1,302</b>	<b>775</b>
<b>Profit/(Loss) after taxation attributable to:-</b>				
- Owners of the Company	1,303	777	1,303	777
- Non-Controlling interests	(1)	(2)	(1)	(2)
	1,302	775	1,302	775
<b>Total comprehensive income attributable to:-</b>				
- Owners of the Company	1,303	777	1,303	777
- Non-Controlling interests	(1)	(2)	(1)	(2)
	1,302	775	1,302	775
<b>Profit/(Loss) per share (sen) attributable to Owners of the Company</b>				
- Basic	0.28	0.18	0.28	0.18
- Diluted	0.28	0.18	0.28	0.18

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 September 2023)



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**INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30/9/2023 (Unaudited) RM'000	As at 30/6/2023 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	113,079	116,995
Right-of-use assets	166,809	169,312
Intangible assets	5	5
Deferred tax assets	12,897	12,880
	<u>292,790</u>	<u>299,192</u>
<b>CURRENT ASSETS</b>		
Inventories	2,452	2,906
Trade receivables	2,315	6,996
Other receivables, deposits and prepayments	14,693	10,779
Current tax assets	3,259	2,137
Short-term investments	-	-
Fixed deposits with licensed banks	35,843	34,937
Cash and bank balances	66,045	48,755
	<u>124,607</u>	<u>106,510</u>
	<u>417,397</u>	<u>405,702</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	242,623	223,035
Reserves	(8,546)	(9,849)
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>234,077</u>	<u>213,186</u>
Non-controlling interests	1,312	1,313
<b>TOTAL EQUITY</b>	<u>235,389</u>	<u>214,499</u>
<b>NON-CURRENT LIABILITIES</b>		
Other payables	1,195	2,409
Leases liabilities	71,271	75,182
Long-term borrowings	47,338	50,713
Deferred tax liabilities	1,137	1,121
Deferred income	-	790
	<u>120,941</u>	<u>130,215</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	3,754	5,554
Other payables, deposits received and accruals	30,565	29,927
Leases liabilities	12,970	11,540
Short-term borrowings	11,919	12,701
Bank overdrafts	-	18
Current tax liabilities	80	260
Deferred income	1,779	988
	<u>61,067</u>	<u>60,988</u>
<b>TOTAL LIABILITIES</b>	<u>182,008</u>	<u>191,203</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>417,397</u>	<u>405,702</u>
Net assets per share attributable to Owners of the Company (RM)	<u>0.51</u>	<u>0.50</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 September 2023)



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**INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital RM'000	Warrant Reserve RM'000	Non-Distributable Merger Deficit RM'000	Non-Distributable Revaluation Reserve RM'000	Capital Reserve RM'000	Distributable Retained Profits RM'000	Attributable To Owners of The Group RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>3 Months Ended 30 September 2023</b>									
<b>At 1 July 2023</b>	223,035	8,876	(56,777)	21,395	1,200	15,457	213,186	1,313	214,499
Profit after taxation for the financial period	-	-	-	-	-	1,303	1,303	(1)	1,302
Contribution by and distribution to owners of the Company:									
- exercise of warrants	19,588	-	-	-	-	-	19,588	-	19,588
<b>At 30 September 2023 (Unaudited)</b>	<b>242,623</b>	<b>8,876</b>	<b>(56,777)</b>	<b>21,395</b>	<b>1,200</b>	<b>16,760</b>	<b>234,077</b>	<b>1,312</b>	<b>235,389</b>
<b>3 Months Ended 30 September 2022</b>									
<b>At 1 July 2022</b>	222,993	8,898	(56,777)	18,096	1,200	3,890	198,300	1,320	199,620
Profit after taxation for the financial period	-	-	-	-	-	777	777	(2)	775
<b>At 30 September 2022 (Unaudited)</b>	<b>222,993</b>	<b>8,898</b>	<b>(56,777)</b>	<b>18,096</b>	<b>1,200</b>	<b>4,667</b>	<b>199,077</b>	<b>1,318</b>	<b>200,395</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 September 2023.)



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FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3 Months Ended	
	30/9/2023	30/9/2022
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,304	1,549
Adjustments for:-		
Depreciation of property, plant and equipment	4,634	5,301
Depreciation of right-of-use assets	1,365	1,325
Interest expense on lease liabilities	1,093	1,797
Interest expense on lease financial liabilities that are not fair value through profit or loss:		
- term loans	854	790
- overdrafts	-	1
Gain on disposal of property and equipment	(44)	-
Interest income	(711)	(279)
Operating profit before working capital changes	8,495	10,484
Decrease/(Increase) in inventories	454	(273)
(Increase)/Decrease in trade and other receivables	(2,453)	2,044
Decrease in trade and other payables	(864)	(1,665)
Cash generated from operations	5,632	10,590
Tax paid	(2)	(50)
Interest paid	(1,947)	(2,588)
Interest received	711	279
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>4,394</b>	<b>8,231</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Placement of fixed deposits	905	(157)
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>905</b>	<b>(157)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of hire purchase obligations/lease liabilities	(2,508)	(2,199)
Net repayment of term loan	(4,158)	-
Proceed from issue of shares upon exercise of warrants	19,588	-
Drawdown/(Repayment) of hire purchase obligation	-	-
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>12,922</b>	<b>(2,199)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>18,221</b>	<b>5,875</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>48,755</b>	<b>30,479</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b>66,976</b>	<b>36,354</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:-</b>		
Fixed deposit with licensed banks	35,843	34,295
Cash and bank balances	66,045	35,931
	101,888	70,226
Less: Fixed deposits pledged with licensed banks	(34,912)	(33,872)
	<b>66,976</b>	<b>36,354</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2023 and the Explanatory Notes for the quarter ended 30 September 2022)



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**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

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**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to these audited financial statements.

The Group has adopted merger accounting method for the preparation of this interim financial statements.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 30 June 2023 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations which are applicable to the financial statements and are relevant to the operations:

During the current financial quarter, the Group has adopted the following new accounting standards and interpretations (including the consequences amendments, if any):-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 3, MFRS 116, MFRS 137 and Annual Improvements to MFRS Standards 2018 – 2020

The adoption of above amendments and interpretation did not result in any significant change to the accounting policies and did not have a material impact on the interim financial report of the Group.

## A2. Significant Accounting Policies (Cont'd)

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>		<b>Effective Date</b>
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 10, and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16	Lease Liability in a Sales and Leaseback	1 January 2024
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules	1 January 2023
	Intended Use	1 January 2022
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

## A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2023.

## A4. Seasonal or Cyclical Factors

Our Group's operations are inherently seasonal in nature. The number of patrons usually increases during weekends and the holiday seasons.

## A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no significant unusual items that effect the assets, liabilities, equity, net income or cash flow for the current financial quarter and financial year-to-date.

## A6. Material Changes in Estimates

There were no changes in estimates that have any material effect for the current financial quarter and financial year-to-date results.

## A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial year-to-date.

#### A8. Dividend Paid

There were no dividends paid or proposed during the current financial quarter and financial year-to-date.

#### A9. Segmental Information

Segmental information is presented in respect of the Group's business segment which form the primary basis of segmental reporting.

- (i) The segmental result for the three (3) months ended 30 September 2023 was as follows:

	<b>Food Service Operations RM'000</b>	<b>Amusement and Recreation Operations RM'000</b>	<b>Other Services RM'000</b>	<b>Elimination RM'000</b>	<b>The Group RM'000</b>
<b>Segment revenue</b>					
External revenue	17,079	11,501	1,913	-	30,493
Inter-segment revenue	4,608	-	695	(5,303)	-
<b>Total revenue</b>	<b>21,687</b>	<b>11,501</b>	<b>2,608</b>	<b>(5,303)</b>	<b>30,493</b>
<b>Segment profit / (Loss)</b>	<b>2,095</b>	<b>6,879</b>	<b>(479)</b>		<b>8,495</b>
Depreciation of property, plant and equipment					(4,634)
Depreciation of right-of-use assets					(1,365)
Finance costs					(1,947)
Finance income					711
Gain on disposal of property, plant and equipment					44
Profit before taxation					1,304
Taxation					(2)
<b>Profit for the period</b>					<b>1,302</b>

- (ii) The segmental result for the three (3) months ended 30 September 2022 was as follows:

	<b>Food Service Operations RM'000</b>	<b>Amusement and Recreation Operations RM'000</b>	<b>Other Services RM'000</b>	<b>Elimination RM'000</b>	<b>Group RM'000</b>
<b>Segment revenue</b>					
External revenue	15,162	11,305	4,065	-	30,532
Inter-segment revenue	3,734	44	68	(3,846)	-
<b>Total revenue</b>	<b>18,896</b>	<b>11,349</b>	<b>4,133</b>	<b>(3,846)</b>	<b>30,532</b>
<b>Segment profit</b>	<b>3,198</b>	<b>5,719</b>	<b>1,567</b>	<b>-</b>	<b>10,484</b>
Depreciation of property, plant and equipment					(5,301)
Depreciation of right-of-use					(1,325)
Finance costs					(2,588)
- trade and other receivables					279
Profit before taxation					1,549
Taxation					(774)
<b>Profit for the period</b>					<b>775</b>

**A10. Capital Commitment**

There was no capital commitment as at 30 September 2023.

**A11. Material Events During And Subsequent to the End of the Financial Period**

There were no material event during and subsequent to the end of the financial period.

**A12. Changes in Composition of the Group**

There were no changes in composition of the Group during the current financial year under review.

**A13. Contingent Liabilities or Contingent Assets**

The Company provides corporate guarantees amounting to RM62.8 million to licensed banks and financial institutions for credit facilities granted to certain subsidiaries. No provisions are recognised on the above liabilities as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

There were no contingent assets as at the date of this report.

**A14. Related Party Disclosures**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
	RM'000	RM'000	RM'000	RM'000
(i) Entities controlled by certain key management personnel:-				
Rental income	45	45	45	45
(ii) Directors:-				
Rental expense	(270)	(270)	(270)	(270)





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**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Performance Review**

(i) Current Financial Quarter vs Preceding Financial Year Corresponding Quarter

	3 Months Ended		Changes	
	30/9/2023	30/9/2022	RM'000	%
Revenue	30,493	30,532	(39)	0%
EBITDA	8,539	10,484	(1,945)	19%
Profit before taxation	1,304	1,549	(245)	16%

The Group recorded revenue, EBITDA and profit before taxation of RM30.5 million, RM8.5 million and RM1.3 million respectively for the 3-months financial quarter ended 30 September 2023. The Food Service Operations segment and Amusement and Recreation Operations segment are the key contributors to the Group's revenue. Out of the total Group's revenue of RM30.4 million, approximately 56% was contributed from the Food Service Operations segment and approximately 38% was from the Amusement and Recreation Operations segment.

- a) The Food Service Operations segment recorded a revenue of RM17.1 million in the 3-months financial quarter ended 30 September 2023 when compared with the preceding financial year's corresponding quarter of RM15.2 million, which increased by RM1.9 million. The segmental profit in the current financial quarter was RM2.1 million which was RM1.1 million lower when compared with the preceding financial year's corresponding quarter of RM3.2 million. The lower segmental profit was mainly arising from the increase in material costs and staffs costs.
- b) The Amusement and Recreation Operations segment recorded a revenue and segmental profit of RM11.5 million and RM6.9 million respectively for the 3-months financial quarter ended 30 September 2023. The revenue was RM0.2 million higher compared to the preceding financial year's corresponding quarter of RM11.3 million and the segmental profit was RM1.1 million higher compared to the preceding financial year's corresponding quarter of RM5.7 million.
- c) The Other Services segment recorded revenue of RM1.9 million for the 3-months financial quarter, which is RM2.2 million lower compared to the preceding financial year's corresponding quarter of RM4.1 million. As a result of the lower revenue, the Other Services segment recorded a segmental loss of RM0.4 million which is RM1.2 million lower when compared to the preceding financial year's corresponding quarter segmental profit of RM1.6 million.

The Group recorded a lower profit before taxation of RM1.3 million for the 3-months financial quarter ended 30 September 2023 compared to the preceding financial year corresponding quarter of RM1.5 million which was mainly arising from the increase in the cost of the raw material and the staff costs, however these costs were partially mitigated with the decrease in the finance interest.

**B2. Material Changes in Profit/(Loss) Before Taxation compared with the Immediate Preceding Financial Quarter**

	3 Months Ended		Changes	
	30/9/2023	30/6/2023	RM'000	%
Revenue	30,493	32,973	(2,480)	-8%
EBITDA	8,539	16,291	(7,752)	-48%
Profit/(Loss) before taxation	1,304	7,150	(5,846)	82%

The Group recorded revenue, EBITDA and loss before taxation of RM30.5 million, RM7.4 million and RM1.3 million respectively for the current financial quarter ended 30 September 2023. The revenue decreased by RM2.5 million or approximately 8.0% compared to RM33.0 million recorded for the immediate preceding financial quarter ended 30 June 2023. The lower revenue was a decrease in business volume as a result of fewer school holidays and public holidays in the current financial quarter compared to the immediate preceding financial quarter ended 30 September 2023.

The EBITDA and the profit before taxation for the current financial quarter of RM8.5 million and RM1.3 million respectively was lower compared to the EBITDA and profit before taxation of RM 16.3 million and RM7.2 million in the preceding financial quarter. This was mainly due to decrease in revenue and increase in the material costs and staff costs in the current financial quarter ended 30 September 2023 and a one of rental related rebate of RM1.4 million in the preceding financial quarter ended 30 June 2023 which no longer recurring for the current financial period.

**B3. Coming Year Prospects**

Our Group will continue to capitalise on its inherent strength with a prudent cash flow management and cost control to deliver a sustainable medium to the long-term value proposition against the backdrop of continued expansion in domestic demand and increasing tourism activity. Our Group will also remain resilient by leveraging on our experience in the industry to improve our business performance.

**B4. Profit Forecast and Profit Estimate**

The Group did not issue any profit forecast or profit estimate previously in any document.

**B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income**

Profit/(Loss) before taxation is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	4,634	5,301	4,634	5,301
Depreciation of right-of-use assets	1,365	1,325	1,365	1,325
Finance costs	1,947	2,588	1,947	2,588
Finance income	(711)	(279)	(711)	(279)
Gain on disposal of property and equipment	(44)	-	(44)	-

Save for the above, the other items as required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

**B6. Taxation**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
	RM'000	RM'000	RM'000	RM'000
Current taxation				
Malaysian - current	2	774	2	774
	<u>2</u>	<u>774</u>	<u>2</u>	<u>774</u>

The Group's effective tax rate for the current financial period was lower than the statutory tax rate mainly due to certain expenses which are non-tax deductible. Losses incurred by certain subsidiary companies were also not available to set off against taxable profits in other companies within the Group.

**B7. Status of Corporate Proposals Announced**

There were no corporate proposals announced but not completed as at 22 November 2023.

**B8. Group Borrowings**

	As at	As at
	30/9/2023	30/6/2023
	RM'000	RM'000
Long-term borrowings		
Secured:		
Term loans	47,338	50,713
	<u>47,338</u>	<u>50,713</u>
Short-term borrowings		
Secured:		
Term loans	11,919	12,701
	<u>11,919</u>	<u>12,701</u>
Total borrowings	<u>59,257</u>	<u>63,414</u>

**B9. Changes in Material Litigation**

There is no material litigation involving the Group subsequent to 30 September 2023 and up to the date of this interim Financial Report.

**B10. Dividends**

No dividend was declared for the current financial quarter and financial year-to-date.

**B11. Earnings Per Share ("EPS")**

(i) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
Profit attributable to Owners of the Company (RM'000)	1,303	777	1,303	777
Weighted average number of ordinary shares in issue ('000)	458,881	430,836	458,881	430,836
Basic earnings/(loss) per share (sen)	<u>0.28</u>	<u>0.18</u>	<u>0.28</u>	<u>0.18</u>

**B11. Earnings Per Share ("EPS") (Cont'd)**

(ii) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
Profit attributable to Owners of the Company (RM'000)	1,303	777	1,303	777
Weighted average number of ordinary shares in issue ('000)	458,881	430,836	458,881	430,836
Adjustment for potential conversion of warrants ('000)	1,585	5,570	1,585	5,570
	460,466	436,406	460,466	436,406
Diluted earnings per share (sen)	0.28	0.18	0.28	0.18

**B12. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the FYE 30 June 2023 was unqualified.

**B13. Derivative financial instruments**

The Group does not have any derivative financial instruments as at the end of the quarter.

**B14. Gain/losses arising from fair value changes of financial liabilities**

There were no material gains or losses arising from fair value changes of financial liabilities during the current financial quarter and the financial year to date under review.

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