



ONLY WORLD GROUP HOLDINGS BERHAD
Registration No: 201201041977 (1033338-K)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
<i>Note</i>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	31,682	20,272	98,887	38,355
Cost of sales	(21,650)	(16,440)	(68,777)	(38,779)
Gross profit/(loss)	10,032	3,832	30,110	(424)
Other income	840	720	1,984	1,815
	<u>10,872</u>	<u>4,552</u>	<u>32,094</u>	<u>1,391</u>
Selling and distribution expenses	(202)	(259)	(765)	(388)
Administrative expenses	(4,696)	(2,762)	(13,249)	(6,791)
Other expenses	(275)	(382)	(1,893)	(1,123)
Profit/(Loss) from operations	5,699	1,149	16,187	(6,911)
Finance costs	(2,846)	(1,100)	(8,872)	(4,264)
Profit/(Loss) before taxation	2,853	49	7,315	(11,175)
Taxation	(2,298)	(8)	(4,242)	(14)
Profit/(Loss) after taxation	555	41	3,073	(11,189)
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the financial period	555	41	3,073	(11,189)
Profit/(Loss) after taxation attributable to:-				
- Owners of the Company	558	42	3,079	(11,185)
- Non-Controlling interests	(3)	(1)	(6)	(4)
	<u>555</u>	<u>41</u>	<u>3,073</u>	<u>(11,189)</u>
Total comprehensive income/(expenses) attributable to:-				
- Owners of the Company	558	42	3,079	(11,185)
- Non-Controlling interests	(3)	(1)	(6)	(4)
	<u>555</u>	<u>41</u>	<u>3,073</u>	<u>(11,189)</u>
Profit/(Loss) per share (sen) attributable to Owners of the Company				
- Basic	0.13	0.01	0.71	(2.80)
- Diluted	0.13	0.01	0.70	(2.73)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2022 and the Explanatory Notes for the quarter ended 31 March 2023)



ONLY WORLD GROUP HOLDINGS BERHAD
Registration No: 201201041977 (1033338-K)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 3/31/2023 (Unaudited) RM'000	As at 6/30/2022 (Audited) RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		112,590	128,242
Right-of-use assets		152,796	164,623
Intangible assets		27	27
Deferred tax assets		12,897	12,897
		<u>278,310</u>	<u>305,789</u>
CURRENT ASSETS			
Inventories		2,356	2,778
Trade receivables		1,003	1,365
Other receivables, deposits and prepayments		6,565	8,692
Current tax assets		1,967	2,062
Short-term investments		41,886	22,125
Fixed deposits with licensed banks		34,750	34,138
Cash and bank balances		4,971	8,250
		<u>93,498</u>	<u>79,410</u>
TOTAL ASSETS		<u><u>371,808</u></u>	<u><u>385,199</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		222,993	222,993
Reserves		(21,614)	(24,694)
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		<u>201,379</u>	<u>198,299</u>
Non-controlling interests		1,314	1,321
TOTAL EQUITY		<u>202,693</u>	<u>199,620</u>
NON-CURRENT LIABILITIES			
Other payables		2,950	3,564
Leases liabilities		61,337	65,817
Long-term borrowings	B8	55,029	62,931
Deferred tax liabilities		478	478
Deferred income		834	826
		<u>120,628</u>	<u>133,616</u>
CURRENT LIABILITIES			
Trade payables		3,808	3,873
Other payables, deposits received and accruals		16,981	22,678
Leases liabilities		8,834	8,836
Short-term borrowings	B8	14,470	14,478
Bank overdrafts		-	318
Current tax liabilities		3,508	305
Deferred income		886	1,475
		<u>48,487</u>	<u>51,963</u>
TOTAL LIABILITIES		<u>169,115</u>	<u>185,579</u>
TOTAL EQUITY AND LIABILITIES		<u><u>371,808</u></u>	<u><u>385,199</u></u>
Net assets per share attributable to Owners of the Company (RM)		<u>0.47</u>	<u>0.46</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2022 and the Explanatory Notes for the quarter ended 31 March 2023)



ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←	Non-Distributable		→	Distributable	Attributable	Non-	Total	
	Share Capital	Warrant Reserve	Merger Deficit	Revaluation Reserve	Capital Reserve	Retained Profits	To Owners of The Group	controlling Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 Months Ended 31 March 2023</u>									
At 1 July 2022	222,993	8,898	(56,777)	18,096	1,200	3,890	198,300	1,320	199,620
Profit after taxation for the financial period	-	-	-	-	-	3,079	3,079	(6)	3,073
At 31 March 2023 (Unaudited)	<u>222,993</u>	<u>8,898</u>	<u>(56,777)</u>	<u>18,096</u>	<u>1,200</u>	<u>6,969</u>	<u>201,379</u>	<u>1,314</u>	<u>202,693</u>
<u>9 Months Ended 31 March 2022</u>									
At 1 July 2021	201,080	20,033	(56,777)	18,096	1,200	19,316	202,948	1,326	204,274
Loss after taxation for the financial period	-	-	-	-	-	(11,185)	(11,185)	(4)	(11,189)
At 31 March 2022 (Unaudited)	<u>201,080</u>	<u>20,033</u>	<u>(56,777)</u>	<u>18,096</u>	<u>1,200</u>	<u>8,131</u>	<u>191,763</u>	<u>1,322</u>	<u>193,085</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2022 and the Explanatory Notes for the quarter ended 31 March 2023)



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**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2023**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 Months Ended	
	3/31/2023	3/31/2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	7,315	(11,175)
Adjustments for:-		
Allowance for impairment loss on:		
- property, plant and equipment	1,000	-
Depreciation of property, plant and equipment	15,906	10,846
Depreciation of right-of-use assets	4,317	9,026
Interest expense on lease liabilities	5,379	1,945
Interest expense on lease financial liabilities that are not fair value through profit or loss:		
- term loans	3,483	2,151
- overdrafts	10	168
Interest income	(1,195)	(561)
Operating profit before working capital changes	36,215	12,400
Decrease/(Increase) in inventories	421	(801)
Decrease in trade and other receivables	555	119
Increase/(Decrease) in trade and other payables	397	(1,555)
Cash generated from operations	37,588	10,163
Tax paid	(106)	(71)
Interest paid	(8,872)	(4,264)
Interest received	1,195	561
NET CASH GENERATED FROM OPERATIONS	29,805	6,389
CASH FLOWS FROM INVESTING ACTIVITIES		
Placement of fixed deposits	(613)	(515)
NET CASH USED IN INVESTING ACTIVITIES	(613)	(515)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of hire purchase obligations/lease liabilities	(4,482)	(1,241)
Net repayment of term loan	(7,910)	-
NET CASH USED IN FINANCING ACTIVITIES	(12,392)	(1,241)
NET INCREASE IN CASH AND CASH EQUIVALENTS	16,800	4,633
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	30,479	2,546
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	47,279	7,179
CASH AND CASH EQUIVALENTS COMPRISE:-		
Fixed deposit with licensed banks	34,750	33,990
Cash and bank balances	46,857	9,110
Bank overdrafts	-	(2,363)
	81,607	40,737
Less: Fixed deposits pledged with licensed banks	(34,328)	(33,558)
	47,279	7,179

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2022 and the Explanatory Notes for the quarter ended 31 March 2023)



ONLY WORLD GROUP HOLDINGS BERHAD

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to these audited financial statements.

The Group has adopted merger accounting method for the preparation of this interim financial statements.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 30 June 2022 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations which are applicable to the financial statements and are relevant to the operations:

During the current financial quarter, the Group has adopted the following new accounting standards and interpretations (including the consequences amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2

The adoption of above amendments and interpretation did not result in any significant change to the accounting policies and did not have a material impact on the interim financial report of the Group.

A2. Significant Accounting Policies (Cont'd)

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		Effective Date
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10, and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendment to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendment to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020		1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2022.

A4. Seasonal or Cyclical Factors

Our Group's operations are inherently seasonal in nature. The number of patrons usually increases during weekends and the holiday seasons.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no significant unusual items that effect the assets, liabilities, equity, net income or cash flow for the current financial quarter and financial year-to-date.

A6. Material Changes in Estimates

There were no changes in estimates that have any material effect for the current financial quarter and financial year-to-date results.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial year-to-date.

A8. Dividend Paid

There were no dividends paid or proposed during the current financial quarter and financial year-to-date.

A9. Segmental Information

Segmental information is presented in respect of the Group's business segment which form the primary basis of segmental reporting.

- (i) The segmental result for the nine (9) months ended 31 March 2023 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	The Group RM'000
Segment revenue					
External revenue	49,782	38,039	11,066	-	98,887
Inter-segment revenue	12,311	147	204	(12,662)	-
Total revenue	<u>62,093</u>	<u>38,186</u>	<u>11,270</u>	<u>(12,662)</u>	<u>98,887</u>
Segment profit	11,156	22,580	1,479	-	35,215
Depreciation of property, plant and equipment					(15,906)
Depreciation of right-of-use assets					(4,317)
Finance costs					(8,872)
Finance income					1,195
Profit before taxation					7,315
Taxation					(4,242)
Profit for the period					<u>3,073</u>

- (ii) The segmental result for the nine (9) months ended 31 March 2022 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	Group RM'000
Segment revenue					
External revenue	18,552	14,379	5,424	-	38,355
Inter segment revenue	3,975	57	198	(4,230)	-
Total segment revenue	<u>22,527</u>	<u>14,436</u>	<u>5,622</u>	<u>(4,230)</u>	<u>38,355</u>
Segment profit/(loss)	3,526	9,091	(217)	-	12,400
Depreciation of property, plant and equipment					(10,846)
Depreciation of right-of-use assets					(9,026)
Finance costs					(4,264)
Finance income					561
Loss before taxation					(11,175)
Taxation					(14)
Loss for the period					<u>(11,189)</u>

A10. Capital Commitment

Capital commitment for property and equipment not provided for as at 31 March 2023 were as follows:-

	As at 3/31/2023 RM'000
Approved and not contracted for:- Refurbishment works and renovation of family attractions & food service outlets.	<u>366</u>

A11. Material Events During And Subsequent to the End of the Financial Period

There were no material event during and subsequent to the end of the financial period.

A12. Changes in Composition of the Group

There were no changes in composition of the Group during the current financial year under review.

A13. Contingent Liabilities or Contingent Assets

The Company provides corporate guarantees amounting to RM61.8 million to licensed banks and financial institutions for credit facilities granted to certain subsidiaries. No provisions are recognised on the above liabilities as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

There were no contingent assets as at the date of this report.

A14. Related Party Disclosures

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
	RM'000	RM'000	RM'000	RM'000
(i) Entities controlled by certain key management personnel:-				
Rental income	45	45	135	135
(ii) Directors:-				
Rental expense	<u>(270)</u>	<u>-</u>	<u>(810)</u>	<u>(270)</u>



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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2023

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

- (i) Current Financial Quarter vs Preceding Financial Year Corresponding Quarter

	3 Months Ended		Changes	
	3/31/2023	3/31/2022	RM'000	%
Revenue	31,682	20,272	11,410	56%
EBITDA	11,941	7,827	4,114	53%
Profit before taxation	2,853	49	2,804	5722%

The Group recorded revenue, EBITDA and profit before taxation of RM31.7 million, RM11.9 million and RM2.8 million respectively for the current financial quarter ended 31 March 2023. The revenue increased by RM11.4 million compared to the revenue of RM20.3 million recorded for the corresponding 3-months financial quarter ended 31 March 2022. The Food Service Operations segment and Amusement and Recreation Operations segment are the key contributors to the Group's revenue. Out of the Group's total revenue of RM31.7 million, approximately 51% was contributed from the Food Service Operations segment and approximately 43% was from the Amusement and Recreation Operations segment.

The Group recorded a higher business volume when compared to the preceding financial year, mainly due to the Chinese New Year festive and holiday period, coupled with short school holidays in the months of February and March 2023. This had resulted in:

- The Food Service Operations segment recorded an increase in revenue of RM6.1 million to RM16.3 million in the current financial quarter when compared with the preceding financial year's corresponding quarter of RM10.2 million.
- The Amusement and Recreation Operations segment recorded revenue of RM13.5 million for the current financial quarter, which is RM6.9 million higher when compared with the preceding financial year's corresponding quarter of RM6.6 million.
- However, the Other Services segment recorded revenue of RM1.8 million for the current financial quarter, which is RM1.6 million lower when compared with the preceding financial year's corresponding quarter of RM3.4 million.

The improvement in revenue had contributed to a higher EBITDA and profit before taxation for the current financial quarter of RM11.9 million and RM2.8 million respectively, as compared to the preceding financial year corresponding quarter which recorded EBITDA of RM7.8 million and profit before taxation of RM0.1 million.

B1. Performance Review (Cont'd)

(ii) Current Financial Year-to-date vs Preceding Financial Year Corresponding Year-to-date

	9 Months Ended		Changes	
	3/31/2023	3/31/2022	RM'000	%
Revenue	98,887	38,355	60,532	158%
EBITDA	35,215	12,400	22,815	184%
Profit/(Loss) before taxation	7,315	(11,175)	18,490	165%

The Group achieved revenue, EBITDA and profit before taxation of RM98.9 million, RM35.2 million and RM7.3 million respectively for the 9-months financial period ended ("FPE") 31 March 2023. The revenue of RM98.9 million represented an increase of RM60.5 million or approximately 158% as compared to the revenue of RM38.4 million recorded for the preceding financial year corresponding 9-months FPE 31 March 2022. The "Food Service Operations" and "Amusement and Recreation Operations" were the key contributors to the Group's revenue. Out of the Group's revenue of RM98.9 million, approximately 50% was from the segment of "Food Service Operations", approximately 38% was from the segment of "Amusement and Recreation Operations", and the remaining 12% was contributed by Other Services.

The Food Service Operations segment recorded an increase in revenue of RM31.2 million to RM49.8 million in the current financial year 9-months FPE 31 March 2023 when compared with the preceding financial year corresponding 9-months FPE 31 March 2022 of RM18.6 million, mainly due to the lower business volume in the previous financial quarter as a result of the lockdown implemented by the Government to curb the spike of COVID-19 pandemic.

The Amusement and Recreation Operations segment recorded increase in revenue of RM23.6 million from RM14.4 million in the preceding financial year corresponding 9-months FPE 31 March 2022 when compared with the current financial year 9-months FPE 31 March 2023 of RM38.0 million. It was due to the increase in the number of footfalls to the Group's amusement and recreation parks as a result of the lifting of interstate travel and domestic travel restrictions on 11 October 2021.

The Other Services segment recorded a revenue of RM11.1 million in the current financial year 9-months FPE 31 March 2023 which is RM5.7 million higher compared to the preceding financial year corresponding 9-months FPE 31 March 2022 of RM5.4 million. It is mainly due to higher volume of business to our Other Services outlets, as a result of the lifting of interstate travel and domestic travel restrictions on 11 October

Profit before taxation for the current financial year 9-months FPE 31 March 2023 was RM7.3 million as compared to loss before taxation of RM11.2 million for the preceding financial year corresponding 9-months FPE 31 March 2022. The increase in profit before taxation of RM18.5 million was mainly due to improvement in revenue after the lifting of interstate travel and domestic travel restrictions, gradual normalisation in the level of business activities and recovery of customer confidence and consumer behaviour.

B2. Material Changes in Profit Before Taxation compared with the Immediate Preceding Financial Quarter

	3 Months Ended		Changes	
	3/31/2023	12/31/2022	RM'000	%
Revenue	31,682	36,673	(4,991)	-14%
EBITDA	11,941	12,790	(849)	-7%
Profit before taxation	2,853	2,913	(60)	-2%

The Group recorded revenue, EBITDA and profit before taxation of RM31.7 million, RM11.9 million and RM2.8 million respectively for the current financial quarter ended 31 March 2023. The revenue decreased by RM5.0 million or approximately 14% as compared to the revenue of RM36.7 million recorded for the immediate preceding financial quarter ended 31 December 2022. The lower revenue was mainly due to a decrease in business volume as a result of lesser mid-term school holidays and public holidays in the current financial quarter compared to the immediate preceding financial quarter ended 31 December 2022. This includes the Christmas festival and New Years celebration in the last week of December 2022, which lead to an increase in the level of patrons to the Group's food service outlets, Other Services outlets, as well as footfalls to the Group's amusement and recreation parks in the immediate preceding financial quarter ended 31 December 2022.

The decrease in revenue had resulted a lower EBITDA and profit before taxation for the current financial quarter of RM11.9 million and RM2.8 million respectively as compared to EBITDA and profit before taxation of RM12.8 million and RM2.9 million respectively for the immediate preceding financial quarter ended 31 December 2022.

B3. Coming Year Prospects

As disclosed in Bank Negara Malaysia's Quarterly Bulletin for the first quarter 2023, for 2023, the Malaysian economy is expected to continue to expand amid slower external demand. Growth will be driven by domestic demand, supported by improving labour market conditions, higher tourism activity and further progress of multi-year investment projects.

The risks to Malaysia's growth outlook are fairly balanced. Upside risks are mainly from domestic factors such as stronger-than expected tourism activity and implementation of projects including those from the re-tabled Budget 2023. Meanwhile, downside risks stem from weaker-than-expected global growth and more volatile global financial market conditions.

In addition to the above, pursuant to Bank Negara Malaysia's Annual Report 2022, Malaysia's economic growth is projected to 4% - 5%, supported by firm domestic demand. The risk to economic growth primarily from external factors, mainly from weaker global growth as a result of a sharp tightening in global financial market.

Our Group remains positive and poised to leverage on opportunities arising from higher tourism activity and will also continue to re-strategize our business plan to adapt to the changing environment.

B4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously in any document.

B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit/(Loss) before taxation is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	5,304	4,471	15,906	10,846
Depreciation of right-of-use assets	1,491	2,438	4,317	9,026
Finance costs	2,846	1,100	8,872	4,264
Finance income	(553)	(231)	(1,195)	(561)

Save for the above, the other items as required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Taxation

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
	RM'000	RM'000	RM'000	RM'000
Current taxation				
Malaysian - current	2,298	8	4,242	14
	<u>2,298</u>	<u>8</u>	<u>4,242</u>	<u>14</u>

The Group's effective tax rate for the current financial period was higher than the statutory tax rate mainly due to certain expenses which are non-tax deductible. Losses incurred by certain subsidiary companies were also not available to set off against taxable profits in other companies within the Group.

B7. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at 23 May 2023.

B8. Group Borrowings

	As at	As at
	3/31/2023	6/30/2022
	RM'000	RM'000
Long-term borrowings		
Secured:		
Term loans	55,029	62,931
	<u>55,029</u>	<u>62,931</u>
Short-term borrowings		
Secured:		
Term loans	14,470	14,478
	<u>14,470</u>	<u>14,478</u>
Total borrowings	<u>69,499</u>	<u>77,409</u>

B9. Changes in Material Litigation

There is no material litigation involving the Group subsequent to 30 June 2022 and up to the date of this interim Financial Report.

B10. Dividends

No dividend was declared for the current financial quarter and financial year-to-date.

B11. Earnings Per Share ("EPS")

(i) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
Profit attributable to Owners of the Company (RM'000)	558	42	3,079	(11,185)
Weighted average number of ordinary shares in issue ('000)	430,836	399,140	430,836	399,140
Basic earnings/(loss) per share (sen)	0.13	0.01	0.71	(2.80)

(ii) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		9 Months Ended	
	3/31/2023	3/31/2022	3/31/2023	3/31/2022
Profit attributable to Owners of the Company (RM'000)	558	42	3,079	(11,185)
Weighted average number of ordinary shares in issue ('000)	430,836	399,140	430,836	399,140
Adjustment for potential conversion of warrants ('000)	3,322	2,141	8,377	11,282
	434,158	401,281	439,213	410,422
Diluted earnings per share (sen)	0.13	0.01	0.70	(2.73)

B12. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the FYE 30 June 2022 was unqualified.

B13. Derivative financial instruments

The Group does not have any derivative financial instruments as at the end of the quarter.

B14. Gain/losses arising from fair value changes of financial liabilities

There were no material gains or losses arising from fair value changes of financial liabilities during the current financial quarter and the financial year to date under review.