



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021**



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statements of Comprehensive Income
For The Quarter and Financial Year-To-Date Ended 30 September 2021

	Note	Quarter Ended			Year-To-Date Ended		
		30.09.2021	30.09.2020	Changes	30.09.2021	30.09.2020	Changes
		RM'000	RM'000	%	RM'000	RM'000	%
Revenue	B1	39,550	66,211	(40)	124,572	247,719	(50)
Cost of sales		(46,010)	(101,222)	55	(117,939)	(244,699)	52
Gross profit		(6,460)	(35,011)	82	6,633	3,020	120
Administrative expenses		(3,312)	(4,841)	32	(11,212)	(12,355)	9
Other operating income / (expenses) :							
- Net (loss) / gain on foreign exchange		(2,681)	1,247	(315)	(9,808)	(7,523)	(30)
- Other income	B3	2,298	2,165	6	2,558	4,076	(37)
- Loss on disposal of assets		(3,342)	-	100	(12,223)	-	100
- Impairment loss		-	(38,359)	100	(10,683)	(39,116)	100
Results from Operating activities		(13,497)	(74,799)	82	(34,735)	(51,898)	33
Finance income		74	35	111	189	219	(14)
Finance costs		(3,792)	(4,198)	10	(10,824)	(14,132)	23
Loss before tax		(17,215)	(78,962)	78	(45,370)	(65,811)	31
Taxation	B6	-	-	-	-	-	-
Loss for the period		(17,215)	(78,962)	78	(45,370)	(65,811)	31
Loss attributable to: Owners of the Company		(17,215)	(78,962)	78	(45,370)	(65,811)	31

	Note	Quarter Ended		Year-To-Date Ended	
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
Earnings Per Share attributable to owners of the Company Basic EPS (sen)	B12	(3.25)	(14.88)	(8.55)	(12.41)

The above Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Financial Position
as at 30 September 2021

	Note	As at 30.09.2021 RM'000	As at 31.12.2020 RM'000 (Audited)
Assets			
Property, plant and equipment	A9	586,054	580,053
Right-of-use asset		3,786	8,686
Deferred tax assets		99	99
Non-current assets		589,939	588,838
Inventories		122	203
Trade and other receivables		17,055	28,761
Tax recoverable		1,197	1,025
Cash, bank balances and deposits		28,054	17,330
Current assets		46,428	47,319
Non-current assets held for sale		58,098	90,407
		104,526	137,726
Total assets		694,465	726,564
Equity and liabilities			
Share capital	A6	179,755	179,755
Accumulated Losses		(67,460)	(22,090)
Total equity		112,295	157,665
Lease liabilities		2,285	2,336
Loans and borrowings	B8	161,001	35,097
Deferred tax liabilities		427	427
Non-current liabilities		163,713	37,860
Trade and other payables		303,388	322,052
Lease liabilities		1,861	7,013
Loans and borrowings	B8	113,129	201,895
Current tax liabilities		79	79
Current liabilities		418,457	531,039
Total liabilities		582,170	568,899
Total equity and liabilities		694,465	726,564
		RM	RM
Net assets per share attributable to owners of the Company		0.21	0.30

The above Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
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Unaudited Condensed Consolidated Statement of Changes in Equity
For The Year-To-Date Ended 30 September 2021

	← Non-distributable →		Distributable	Total
	Number of shares '000	Share capital RM'000	retained earnings / (accumulated losses) RM'000	
At 1 January 2021	530,500	179,755	(22,090)	157,665
Total comprehensive loss for the period	-	-	(45,370)	(45,370)
At 30 September 2021	<u>530,500</u>	<u>179,755</u>	<u>(67,460)</u>	<u>112,295</u>
At 1 January 2020	504,000	169,100	93,890	262,990
Addition during the period	26,500	10,655	-	10,655
Total comprehensive income for the period	-	-	(65,811)	(65,811)
At 30 September 2020	<u>530,500</u>	<u>179,755</u>	<u>28,079</u>	<u>207,834</u>

The above Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Cash Flows
For The Year-To-Date Ended 30 September 2021

	Note	Year-To-Date Ended	
		30.09.2021	30.09.2020
		RM'000	RM'000
Cash flows from operating activities			
Loss before tax		(45,370)	(65,811)
Adjustments for:			
Property, plant and equipment			
Loss on disposal		12,223	-
Depreciation		33,674	62,559
Impairment loss		10,683	39,117
Right-of-use-assets		4,876	51,480
Finance costs on conventional financing		7,052	10,816
Profit charge on Islamic financing		2,387	3,316
Finance income		(189)	(219)
Provisions for doubtful debts		-	493
Unrealised foreign exchange gain		7,586	3,171
Interest costs of material litigation		617	-
Accretion of interest on lease liabilities		768	-
Operating profit before changes in working capital		34,307	104,922
Changes in working capital:			
Inventories		80	33
Trade and other receivables		(22,428)	22,356
Trade, other payables and contract liabilities		(76,535)	16,427
Cash (used in) / generated from operations		(64,576)	143,738
Interest received		189	219
Interest paid on conventional financing		(7,052)	(10,816)
Profit paid on Islamic financing		(2,387)	(3,316)
Tax (paid) / refunded		(172)	1,470
Net cash (used in) / generated from operating activities		(73,998)	131,295
Cash flows from investing activities			
Net redemption in short term deposits,			
fixed and security deposits pledged		2,332	112
Additions to property, plant and equipment		(18,518)	(60,524)
Additions to right-of-use-assets		-	(6,258)
Proceeds from disposal of property, plant and equipment		19,094	-
Net cash generated from / (used in) investing activities		2,908	(66,670)



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Unaudited Condensed Consolidated Statement of Cash Flows
For The Year-To-Date Ended 30 September 2021 (Continued)

	Note	Year-To-Date Ended	
		30.09.2021	30.09.2020
		RM'000	RM'000
Cash flows from financing activities			
Repayment of conventional term loan		(27,935)	(32,772)
Repayment of Islamic term financing facilities		(25,912)	(50,184)
Drawdown from conventional term loan		90,655	7,758
Drawdown from Islamic term financing facilities		-	1,784
Net repayment of finance lease		(16)	(58)
Advance from shareholder		47,150	-
Proceeds from issuance of shares		-	10,655
Net cash generated from / (used in) financing activities		83,942	(62,817)
Net increase in cash and cash equivalents		12,852	1,808
Cash and cash equivalents at beginning of financial year	(i)	4,725	9,063
Cash and cash equivalents at end of financial year	(i)	17,577	10,871

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

	30.09.2021	30.09.2020
	RM'000	RM'000
Cash and bank balances	23,040	16,147
Fixed and security deposits with licensed banks	5,014	7,917
	28,054	24,064
Less: Bank overdrafts	(5,463)	(5,276)
	22,591	18,788
Less: Fixed and security deposits pledged	(5,014)	(7,917)
	17,577	10,871

The above Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to these interim financial statements.

E.A. TECHNIQUE (M) BERHAD (256516-W)
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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

A1 BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020.

The accounting policies adopted are consistent with those of the previous financial year except as follow:

On 1 January 2020, the Group and the Company adopted the following amended MFRSs and IC Interpretation mandatory for annual financial periods beginning on or after 1 January 2020.

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 3 Business Combinations – Definition of a Business	1 January 2020
• Amendments to MFRS 101 Presentation of Financial Statements	1 January 2020
• MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
• Amendments to MFRS 7 Financial Instruments - Interest Rate Benchmark Reform	1 January 2020
• Amendments to MFRS 9 Financial Instruments - Interest Rate Benchmark Reform	1 January 2020
• Revised Conceptual Framework for Financial Reporting	1 January 2020
• Amendments to MFRS 16: Covid-19 Related Rent Concessions	1 June 2020

The application of these amendments, improvements and interpretation did not have any material impact on the Group's and the Company's current period or any prior period and is not likely to affect future periods financial statements.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

A1 BASIS OF PREPARATION (CONTINUED)

Standards, amendments and interpretations issued but not yet effective

The standards, amendments and interpretations that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards and interpretations, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
<ul style="list-style-type: none"> • Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 Interest Rate Benchmark Reform - Phase 2 	1 January 2021
<ul style="list-style-type: none"> • Amendments to MFRS 3 Business Combinations: Reference to the Conceptual Framework 	1 January 2022
<ul style="list-style-type: none"> • Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use 	1 January 2022
<ul style="list-style-type: none"> • Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract 	1 January 2022
<ul style="list-style-type: none"> • Annual Improvements to MFRS Standards 2018 – 2020 	1 January 2022
<ul style="list-style-type: none"> • MFRS 17 : Insurance Contracts 	1 January 2023
<ul style="list-style-type: none"> • Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current 	1 January 2023
<ul style="list-style-type: none"> • Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 	Deferred

The Directors expect that the adoption of the above standards, amendments and MFRSs interpretations will have no material impact on the financial statements in the period of initial application.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

A2 AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the annual financial statements for the financial year ended 31 December 2020 was unqualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations have not been significantly affected by any seasonal or cyclical trend.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

A5 CHANGE IN ACCOUNTING ESTIMATES

There were no changes in accounting estimates or errors that have a material effect in the current quarter under review.

A6 DEBT AND EQUITY SECURITIES

There were no cancellation, resale and prepayment of debt and equity securities during the current quarter other than loans repayments in accordance with the Group's loans repayment schedules.

A7 DIVIDENDS

There was no dividend paid during the quarter.

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

A8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal management reporting as follows:

(i) Marine transport and Floating Storage Unit / Floating, Storage and Offloading Vessel (FSU/FSO)

Our product tankers are used to transport refined petroleum products from oil refineries to end-users.

FSU/FSOs are typically used as storage facility at offshore Oil & Gas.

Fast crew boats are primarily used to transport personnel between shore and platform, platform and platform or other offshore facilities.

(ii) Port Marine Services

The port marine services provided by the Company are towage services comprising of towing, pushing or manoeuvring vessels.

(iii) Marine Engineering Services

Marine Engineering services include the provision of marine engineering solutions and Engineering, Procurement, Construction, Installation and Commissioning ("EPCIC") activities.

(iv) Others

Other operating segments include mooring services activities and shipbuilding & ship repair.

The Group assesses the performance of the operating segments based on revenue and earnings before interest, taxation, depreciation and amortisation (EBITDA).

Revenue

	Quarter Ended		Year-To-Date Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	30,787	40,446	68,549	171,622
Port marine services	8,765	25,630	55,884	75,688
Others	(2)	135	139	409
	39,550	66,211	124,572	247,719

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PART A : NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

A8 SEGMENT REPORTING (CONTINUED)

EBITDA

	Quarter Ended		Year-To-Date Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Marine transport and FSO	15,798	31,319	21,534	98,116
Port marine services	(13,074)	13,790	5,300	45,740
EPCIC	-	(42,597)	-	(42,597)
Others	(38)	5	(113)	(1)
	2,686	2,517	26,721	101,258

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of financial year that have not been reflected in this interim financial report.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There are no material changes in the composition of the Group during the current quarter.

A12 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Since the last Statement of Financial Position, there were no material changes in contingent liabilities and contingent assets.

A13 CAPITAL COMMITMENTS

There is no capital commitments not provided for in the interim financial report as at 30 September 2021.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

B1 REVIEW OF THE PERFORMANCE OF THE GROUP

Review of performance for the cumulative quarter 9 months ended 30 September 2021

	Year-To-Date Ended		
	30.09.2021	30.09.2020	Changes
	RM'000	RM'000	%
Revenue	124,572	247,719	(50)
Cost of sales			
- Operation	(117,939)	(202,102)	
- EPCIC	-	(42,597)	
	(117,939)	(244,699)	52
Gross profit	6,633	3,020	120
Loss before tax	(45,370)	(65,811)	31
Loss for the financial period	(45,370)	(65,811)	31

The Group recorded a decrease in revenue to RM124.57 million for the period ended 30 September 2021 as compared to RM247.72 million in the previous corresponding period. The decrease was due to lesser charter hire received during the period as the contract for Nautica Muar, Nautica Batu Pahat, Nautica Maharani, Nautica Renggam and Temporary Storage Tanker (TST) Sepat project were ended.

The Group posted a loss before tax of RM45.37 million for the period ended 30 September 2021, as compared to a loss before tax of RM65.81 million in the previous corresponding period, a decrease of 31%. The higher loss in the previous period was due to the additional provision in relation to the arbitration result favouring Malaysia Marine and Heavy Engineering Sdn Bhd ("MMHE"), provision for impairment loss for few vessels and higher installation costs during bad weather for Temporary Storage Tanker (TST) Sepat project.

The Group also recorded a net loss on foreign exchange of RM9.81 million for the period ended 30 September 2021 as compared to a net loss of RM7.52 million in the previous corresponding period.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

B1 REVIEW OF THE PERFORMANCE OF THE GROUP (CONTINUED)

Review of performance for the current quarter 3 months ended 30 September 2021

	Quarter Ended		Changes %
	30.09.2021 RM'000	30.09.2020 RM'000	
Revenue	39,550	66,211	(40)
Cost of sales			
- Operation	(46,010)	(58,625)	
- EPCIC	-	(42,597)	
	(46,010)	(101,222)	55
Gross profit	(6,460)	(35,011)	82
Loss before tax	(17,215)	(78,962)	78
Loss for the financial period	(17,215)	(78,962)	78

The Group recorded a revenue of RM39.55 million for the three month period ended 30 September 2021 as compared to RM66.21 million in the previous corresponding period, a decrease of 40%. The decrease was due to lesser charter hire received during the period as the contract for Nautica Muar, Nautica Batu Pahat, Nautica Maharani, Nautica Renggam and Temporary Storage Tanker (TST) Sepat project were ended.

The Group posted a loss before tax of RM17.22 million for the three month period ended 30 September 2021, as compared to loss before tax of RM78.96 million in the previous corresponding period, a decrease of 78%. The decrease was because in the previous quarter, there was an additional provision for MMHE as the arbitration result favouring MMHE, additional provision for impairment loss for the vessels and higher installation costs during bad weather for Temporary Storage Tanker (TST) Sepat project.

The Group also recorded a net loss on foreign exchange of RM2.68 million for the three month period ended 30 September 2021 as compared to a net gain of RM1.25 million in the previous corresponding period.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS

Review of performance for the current quarter compared to immediate preceding quarter

	Quarter Ended		
	30.09.2021 RM'000	30.06.2021 RM'000	Changes %
Revenue	39,550	54,152	(27)
Cost of sales	(46,010)	(35,430)	(30)
Gross profit / (loss)	(6,460)	18,722	(135)
Loss before tax	(17,215)	(2,274)	(657)
Loss for the financial period	(17,215)	(2,274)	(657)

The Group recorded a revenue of RM39.55 million for the three month period ended 30 September 2021 as compared to RM54.15 million in the immediate preceding quarter. Higher revenue in the previous quarter was due to a claim on charter hire received from Nautica Muar.

The Group posted a loss before tax of RM17.22 million for the three month period ended 30 September 2021, as compared to a loss before tax of RM2.27 million in the immediate preceding quarter, an increase of 657%. The increase was due to additional repair and maintenance on Nautica Tembikai in the current quarter and no charter hire received on Nautica Muar as per previous quarter.

B3 OTHER INCOME

	Quarter Ended			Year-To-Date Ended		
	30.09.2021 RM'000	30.09.2020 RM'000	Changes %	30.09.2021 RM'000	30.09.2020 RM'000	Changes %
Insurance claim	1,677	2,094	(20)	1,677	3,453	(51)
Other income	621	71	775	881	623	41
Total other income	2,298	2,165	6	2,558	4,076	(37)



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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

B4 COMMENTARY ON PROSPECTS

As at 30 September 2021, the Group's orderbook was approximately RM360.11 million with additional RM268.38 million for extension period.

The Company has been awarded a contract on 8 May 2019 by PETCO Trading Labuan Company Limited ("PTLCL") for Provision of Long-term Charter Coastal Vessel Services for three new tankers. However on 18 March 2021, the Company have mutually terminated the contract for one of the vessel. The duration of the contract is for a primary period of five years with five extension options of one year each at PTLCL's option. The contract value for the two vessels is approximately RM159.28 million, excluding the option period. This contract is expected to commence by second half of year 2021 with the delivery of the first vessel. Hence, it is expected to contribute positively to the earnings and net tangible assets of the Company for the financial year ending 31 December 2021 and beyond.

Due to the continuing global spread of Covid-19 pandemic. the Company's operation is expected to be affected as well. The Company expects a possibility of a lower revenue due to fewer spot charter and adjustment on the charter hire price. Nonetheless, the Company is continuously looking for new business and contracts which will contribute positively once the Covid-19 situation is under control.

B5 PROFIT FORECAST / GUARANTEE

The Group is not subject to any variance of actual profit from forecast profit/profit guarantee for the current financial period under review.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

B6 TAXATION

The Company has unabsorbed tax losses of RM201.07 million and unutilised capital allowances of RM84.58 million from tugboats, Non-Malaysian ships and EPCIC segment. Pursuant to the Finance Act 2018, unabsorbed tax losses in a year of assessment can only be carried forward for a maximum period of 7 consecutive years of assessment. The unutilised capital allowances do not expire under the current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits there from.

B7 STATUS OF CORPORATE PROPOSALS

There is no current Corporate Proposal undertake by the Group during the period ended 30 September 2021.

B8 LOANS AND BORROWINGS

Details of the Group's borrowings are as follows:

	As at 30.09.2021					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	22,574	74,984	13,456	13,628	36,030	88,612
Revolving Credits	-	-	-	-	-	-
Bank Overdraft	-	-	-	5,463	-	5,463
Conventional financing						
Term Loans	-	37,159	-	27,443	-	64,602
Revolving Credits	-	-	-	8,460	-	8,460
Finance lease liabilities	-	5	-	7	-	12
Loan from Shareholder	-	26,279	-	44,672	-	70,951
	22,574	138,427	13,456	99,673	36,030	238,100

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.1826.

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PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)

B8 LOANS AND BORROWINGS (CONTINUED)

	As at 31.12.2020					
	Long Term		Short Term		Total Borrowings	
	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000	Foreign RM'000	Ringgit RM'000
Secured						
Islamic financing						
Term Loans	-	-	36,281	22,227	36,281	22,227
Revolving Credits	-	-	1,281	-	1,281	-
Bank Overdraft	-	-	-	5,259	-	5,259
Conventional financing						
Term Loans	-	-	-	95,283	-	95,283
Revolving Credits	-	-	-	8,448	-	8,448
Finance lease liabilities	-	7	-	21	-	28
Loan from Shareholder	-	35,090	-	33,095	-	68,185
	-	35,097	37,562	164,333	37,562	199,430

Note :

Foreign denomination refers to borrowing in USD currency with a foreign exchange of USD/RM:4.0357.

B9 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISK

The Group does not have any derivative financial instruments as at the period ended 30 September 2021.

B10 MATERIAL LITIGATIONS

The Group does not have any material litigations during the period ended 30 September 2021.

B11 DIVIDEND PAYABLE

There was no dividend payment proposed during the quarter.



Company No : 256516-W

E.A. TECHNIQUE (M) BERHAD (256516-W)
(Incorporated in Malaysia)

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 (CONTINUED)**

B12 EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the Group's net profit attributable to ordinary equity holders by the average number of ordinary shares in issue during the financial period.

	Year-To-Date Ended	
	30.09.2021	30.09.2020
Loss for the financial period attributable to equity holders of the Company (RM'000)	(45,370)	(65,811)
Weighted average number of ordinary shares in issue ('000)	530,500	530,500
Basic earnings per share (sen)	(8.55)	(12.41)

By Order of the Board

E.A. TECHNIQUE (M) BERHAD

NURALIZA BINTI A. RAHMAN, MAICSA 7067934

SABARUDIN BIN HARUN, MIA 30423

(Secretaries)