

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Income Statement
For the Nine-Months Period Ended 31st March 2009**

	Note	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
		31 March 2009 RM'000 Unaudited	31 March 2008 RM'000 Restated	31 March 2009 RM'000 Unaudited	31 March 2008 RM'000 Restated
Income derived from investment of depositors' fund	A15	254,132	219,950	743,072	679,433
Income derived from investment of shareholders' fund	A16	75,743	142,858	329,240	382,314
Reversal/(Allowance) for losses on financing	A17	(29,298)	(10,648)	(91,116)	27,881
Impairment losses		(100)	-	(100)	(10,204)
Profit equalisation reserve		7,308	4,541	4,994	(7,866)
Other expenses directly attributable to the investment of the depositors' and shareholders' funds		(3,261)	(5,580)	(11,739)	(8,150)
Total distributable income		304,524	351,121	974,351	1,063,408
Income attributable to depositors	A18	(110,790)	(100,609)	(323,933)	(308,806)
Total net income		193,734	250,512	650,418	754,602
Personnel expenses		(58,411)	(89,787)	(229,745)	(238,773)
Other overhead expenses		(70,572)	(54,178)	(209,503)	(169,798)
Depreciation		(10,559)	(20,120)	(28,689)	(39,420)
Operating profit		54,192	86,427	182,481	306,611
Share in the results of associated companies		-	-	-	-
Profit before zakat and taxation		54,192	86,427	182,481	306,611
Zakat		(2,261)	(3,411)	(7,255)	(10,789)
Tax expense	B5	(7,600)	(4,377)	(30,323)	(15,212)
Profit for the period		44,331	78,639	144,903	280,610
Attributable to:					
Shareholders of the Company		13,697	42,820	78,838	152,795
Minority Interests		30,634	35,819	66,065	127,815
Profit for the period		44,331	78,639	144,903	280,610
Earnings Per Share - basic (sen)	B14	1.54	4.80	8.84	17.14

BIMB HOLDINGS BERHAD (423858-X)
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet as at 31st March 2009

	As at March 31, 2009 RM'000 Unaudited	As at March 31, 2008 RM'000 Restated
Note		
<u>ASSETS</u>		
Cash and short term funds	9,245,699	7,428,804
Deposits and placements with financial institutions	84,256	1,259,041
Securities:		
- Held for trading	A8 194,876	80,977
- Held-to-maturity	A9 169,877	141,105
- Available-for-sale	A10 6,173,455	2,920,438
Financing, advances and others	A11 9,690,008	8,946,010
Deferred tax assets	90,622	14,567
Assets held for sale	47,715	-
Other assets	242,787	176,891
Current tax assets	9,448	44,296
Investment in associates	149	149
Statutory deposit with Bank Negara Malaysia	129,485	436,467
Property, plant and equipment	196,394	191,183
Prepaid lease payments	24,692	25,180
Goodwill	776	776
General Takaful and Family Takaful assets	3,862,882	3,432,351
Total assets	30,163,121	25,098,235
<u>LIABILITIES, EQUITY & TAKAFUL FUNDS</u>		
Liabilities		
Deposits from customers	A13 23,173,832	18,383,055
Deposits and placements of banks and other financial institutions	A14 8,777	83,682
Bills and acceptances payable	472,699	872,697
Other liabilities	457,624	428,862
Liabilities held for sale	1,456	-
Provision for zakat and taxation	23,239	19,899
Deferred tax liabilities	361	2,233
General Takaful and Family Takaful liabilities	660,666	475,455
General Takaful and Family Takaful participants' funds	3,202,217	2,956,896
Total liabilities	28,000,441	23,222,779
Equity		
Share capital	891,390	891,390
Reserves	226,927	169,804
Total equity attributable to shareholders of the Company	1,118,317	1,061,194
Minority interests	1,044,363	814,262
Total equity	2,162,680	1,875,456
Total equity and liabilities	30,163,121	25,098,235
<u>COMMITMENTS AND CONTINGENCIES</u>		
Net assets per share attributable to ordinary equity holders of the parent (RM)	A24 1.25	1.19

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity
For the Nine-Months Period Ended 31st March 2009**

Group	Note	← Attributable to Equity Holders of the Parent →						Accumulated Losses RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
		Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Translation Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000				
Restated											
At 1 July 2007		891,390	602,978	326,177	15,305	638,370	15,607	(1,476,146)	1,013,681	645,681	1,659,362
Prior year adjustments		-	-	(56,973)	-	-	-	(33,584)	(90,557)	37,122	(53,435)
As restated		891,390	602,978	269,204	15,305	638,370	15,607	(1,509,730)	923,124	682,803	1,605,927
Net gain not recognised in the income statement:											
- Foreign exchange translation differences		-	-	-	4,141	-	-	-	4,141	3,761	7,902
- Unrealised net gain/(loss) on revaluation of securities available-for-sale		-	-	-	-	-	(5,673)	-	(5,673)	(5,451)	(11,124)
Net profit for the period		-	-	-	-	-	-	152,795	152,795	127,815	280,610
Subscription of shares held by minority interests of a subsidiary		-	-	-	-	-	-	-	-	5,334	5,334
Dividends	A7	-	-	-	-	-	-	(13,193)	(13,193)	-	(13,193)
At 31 March 2008		891,390	602,978	269,204	19,446	638,370	9,934	(1,370,128)	1,061,194	814,262	1,875,456
Unaudited											
At 1 July 2008		891,390	602,978	367,154	24,395	638,370	(40,219)	(1,478,784)	1,005,284	934,035	1,939,319
Net gain not recognised in the income statement:											
- Foreign exchange translation differences		-	-	-	(16,033)	-	-	-	(16,033)	(14,483)	(30,516)
- Unrealised net gain/(loss) on revaluation of securities available-for-sale		-	-	-	-	-	59,921	-	59,921	57,257	117,178
Net profit for the period		-	-	-	-	-	-	78,838	78,838	66,065	144,903
Subscription of shares held by minority interests of a subsidiary		-	-	-	-	-	-	-	-	1,489	1,489
Dividends	A7	-	-	-	-	-	-	(9,693)	(9,693)	-	(9,693)
At 31 March 2009		891,390	602,978	367,154	8,362	638,370	19,702	(1,409,639)	1,118,317	1,044,363	2,162,680

(The Condensed Interim Consolidated Financial Statements should be read in conjunction with the audited financial statements of the Group for the year ended 30th June 2008)

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement For the Nine-Months Period Ended 31st March 2009

	9 months 31 Mar. 2009 RM'000 Unaudited	9 months 31 Mar. 2008 RM'000 Restated
Cash flows from operating activities		
Profit before zakat and taxation	182,481	306,611
Adjustment for non-cash flow items:-		
Depreciation of property, plant and equipment	28,689	39,420
Amortisation of prepaid lease payment	489	70
Impairment losses on securities available-for-sale	100	10,204
(Reversal)/Allowance for doubtful debts	(15,183)	(912)
(Reversal)/Allowance for losses on financing	91,116	(27,881)
(Reversal)/Allowance for diminution in investments	(385)	(249)
Dividend income	(4,111)	(4,615)
Net loss/(gain) on sale of securities held-for-trading	110	7,129
Net gain on sale of securities available-for-sale	2,330	(15,563)
Accretion of discount less amortisation of premium	(48,228)	(21,152)
Operating profit/(loss) before working capital changes	237,408	293,062
Changes in working capital:		
Other receivables	(57,751)	(20,535)
Statutory deposits with Bank Negara Malaysia	232,666	(39,828)
Bills payable	(518,179)	763,508
Other payables	77,644	42,549
Financing of customers	(634,980)	(542,725)
Deposits from customers	2,637,925	994,422
Deposit and placements of banks and other financial institutions	(49,666)	49,691
Cash generated from/(used in) operation	1,925,067	1,540,144
Zakat and income taxes paid	(8,759)	(13,063)
Net cash generated from/(used in) operating activities	1,916,308	1,527,081

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement for the Nine-Months Period Ended 31st March 2009, continued

	9 months 31 Mar. 2009 RM'000 Unaudited	9 months 31 Mar. 2008 RM'000 Restated
Cash flows from investing activities		
Purchase of property, plant and equipment	(35,850)	(84,637)
Dividend received/(paid)	(9,693)	(13,193)
Dividend received from available-for-sale	100,551	57,627
Dividend received from held-for-trading	1,464	1,951
Dividend received from securities held-to-maturity	701	2,005
Net (purchase)/disposal of securities	(2,804,114)	860,311
Net cash (used in)/generated from investing activities	(2,746,941)	824,064
Net increase/(decrease) in cash and cash equivalent	(830,633)	2,351,145
Foreign exchange differences	(33,633)	37,528
Cash and cash equivalents at the beginning of period	10,194,221	6,299,172
Cash and cash equivalents at the end of period	9,329,955	8,687,845
Cash and cash equivalents comprise:		
Cash and short term funds	9,245,699	7,428,804
Deposits and placement with financial institutions	84,256	1,259,041
	9,329,955	8,687,845

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial statements for the year ended 30th June 2008)

EXPLANATORY NOTES OF FRS 134: INTERIM FINANCIAL REPORTING (PARAGRAPH 16) AND REVISED GUIDELINES ON FINANCIAL REPORTING FOR LICENSED ISLAMIC BANKS (GP8-i)

A1 BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in compliance with Financial Reporting Standard ("FRS") 134, Interim Financial Reporting (formerly known as MASB 26) issued by the Malaysian Accounting Standard Board (MASB) and Chapter 9, Part K (paragraph 9.22) of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2008.

These condensed financial statements are prepared using the same accounting policies, methods of computations and basis of consolidation adopted to the most recent audited financial statement of the Group for the financial year ended 30 June 2008 except for the adoption of the following new and revised FRS which are effective for the Group's financial period beginning 1 July 2007 as follows:

FRS 117	Leases
FRS 124	Related Party Disclosures

The adoption of FRS 117 and FRS 124 does not have any significant financial impact on the Group.

The specific and general allowances for financing and advances of the Group are computed based on BNM's guidelines on the "Classification of Non-Performing Financing, and Provisions for Substandard, Bad and Doubtful Debts" ("BNM/GP3") requirements.

A2 AUDIT REPORT OF PRECEDING FINANCIAL YEAR ENDED 30 JUNE 2008

The audited report on the financial statements of the preceeding year did not contain any qualification.

A3 SEASONALITY AND CYCLICALITY OF OPERATIONS

The operations of the Group were not subject to material seasonal or cyclical effects.

A4 EXCEPTIONAL OR UNUSUAL ITEMS

There were no items of an exceptional or unusual nature that may affect the assets, liabilities, equity, net income or cash flows of the Group.

A5 CHANGES IN ESTIMATES OF AMOUNTS REPORTED PREVIOUSLY

There were no material changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

A6 ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current period.

A7 DIVIDENDS PAID

	Cumulative 9 months ended	
	Unaudited	Unaudited
	31-Mar-09	31-Mar-08
	RM '000	RM '000
Ordinary		
2008 - 1.45%, (2007 - 2.00%)	9,693	13,193

BIMB HOLDINGS BERHAD (423858-X)
(Incorporated in Malaysia)

A8 SECURITIES HELD-FOR-TRADING

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
At fair value		
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Islamic Commercial Papers	165,365	70,620
	165,365	70,620
<u>Quoted securities</u>		
<i>In Malaysia</i>		
Shares	29,511	10,357
Total securities held-for-trading	194,876	80,977

A9 SECURITIES HELD-TO-MATURITY

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
At amortised cost		
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Islamic Debt Securities	185,141	140,890
<i>Outside Malaysia</i>		
Others	3,016	-
	188,157	140,890
<u>Quoted securities</u>		
<i>In Malaysia</i>		
Islamic Debt Securities	-	18,495
	188,157	159,385
Less: Impairment losses	(18,280)	(18,280)
Total securities held-to-maturity	169,877	141,105

A10 SECURITIES AVAILABLE-FOR-SALE

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
At fair value		
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Malaysian Government Investment Issue	1,337,138	779,636
Unquoted shares	29,910	27,990
Promissory notes	5,604	5,604
Accepted bills	182,211	75,804
Negotiable Islamic Debt Certificate	740,613	318,747
Islamic Commercial Papers	448,325	96,002
Islamic Debt Securities	3,380,258	1,565,651
<i>Outside Malaysia</i>		
Islamic Development Bank	1,868	1,928
Unquoted shares	2,996	25,432
Islamic Debt Securities	72,910	63,880
	6,201,833	2,960,674
<u>Quoted securities</u>		
<i>In Malaysia</i>		
Unit trust (including Amanah Saham Bank Islam)	15,319	27,520
Shares	196	11,188
<i>Outside Malaysia</i>		
Bond	18,228	15,970
	33,743	54,678
Less:		
Impairment losses	(62,121)	(94,914)
Total securities available-for-sale	6,173,455	2,920,438

A11 FINANCING, ADVANCES AND OTHERS

(i) By type

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
Cash line	165,174	329,320
Term financing		
House financing	6,803,564	5,661,516
Syndicated financing	85,031	109,521
Lease receivables	345,174	162,264
Bridging financing	233,618	377,345
Personal financing	2,790,425	2,254,128
Other term financing	3,652,924	4,037,616
Staff financing	309,905	309,946
Credit/charge cards	375,825	322,051
Trust receipt	215,551	-
Trade bills discounted	1,849,775	1,747,810
Others	523	987
	16,827,489	15,312,504
Less: Unearned income	<u>(5,932,065)</u>	<u>(5,016,319)</u>
	10,895,424	10,296,185
Less: Allowance for bad and doubtful financing:		
General	(171,575)	(168,966)
Specific	<u>(1,033,841)</u>	<u>(1,181,209)</u>
Total net financing, advances and others	9,690,008	8,946,010

(ii) By contract

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
Bai' Bithaman Ajil (deferred payment sale)	5,683,756	5,515,370
Bai'-Al-Inah	590,713	560,390
Ijarah (operating lease)	274,548	275,039
Ijarah Muntahia Bittamlik / AITAB (finance lease)	28,267	10,000
Mudharabah (profit sharing)	9,187	17,563
Murabahah (cost-plus)	2,052,908	1,743,541
Bai'-Al-Inah Cash Note	1,683,782	1,520,386
At-Tawarruq	23,984	-
Istisna'	534,184	605,412
Others	14,095	48,484
	10,895,424	10,296,185

(iii) By type of customer

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
Domestic non-bank financial institutions	22,812	42,100
Domestic business enterprise	921,373	1,908,192
Small medium industries	2,798,988	909,282
Government and statutory bodies	133,054	109,754
Individuals	7,002,173	6,636,694
Other domestic entities	16,012	26,300
Foreign entities	1,012	663,863
	10,895,424	10,296,185

(iv) By profit rate sensitivity

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
Fixed rate		
House financing	2,359,421	2,380,476
Others	7,734,594	7,424,082
Floating rate	801,409	491,627
	10,895,424	10,296,185

A11 FINANCING, ADVANCES AND OTHERS, continued

(v) By economic purposes

	Unaudited	Restated
	31-Mar-09	31-Mar-08
	RM '000	RM '000
Agriculture, hunting, forestry and fishing	105,862	146,285
Mining and quarrying	31,260	25,202
Manufacturing	1,232,044	1,342,263
Electricity, gas and water	86,361	80,206
Construction	557,623	582,091
Real estate	46,489	51,181
Purchase of landed property:		
- Residential	3,109,249	2,838,237
- Non-Residential	354,249	401,407
Wholesale and retail trade and restaurants and hotels	408,022	666,419
Transport, storage and communication	60,290	92,415
Finance, insurance and business services	52,825	60,260
Purchase of securities	158,322	172,763
Purchase of transport vehicles	1,477,106	1,545,061
Consumption credit	2,190,651	1,892,939
Community, social and personal services	52,577	62,764
Others	972,494	336,692
	10,895,424	10,296,185

A12 NON-PERFORMING FINANCING

**(i) Movements in the non-performing financing, advances and others
(including income receivable)**

	Unaudited	Restated
	31-Mar-09	31-Mar-08
	RM '000	RM '000
At beginning	1,950,017	2,192,151
Classified as non-performing	190,095	188,204
Reclassified as performing	(51,484)	(58,834)
Amount recovered	(160,246)	(343,699)
Amount written off	(339,888)	(38,643)
Other adjustment	-	-
Exchange differences	56,644	(48,220)
At end	1,645,138	1,890,959
Less: - specific allowance	(1,033,841)	(1,181,209)
Net non-performing financing, advances and others	611,297	709,750
Ratio of net non-performing financing, advances and others to total net financing, advances and others	6.20%	7.79%

A12 NON-PERFORMING FINANCING, continued

(ii) Movements in the allowance for bad and doubtful financing

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
General allowance		
At beginning	169,382	170,461
Exchange differences	2,193	(1,495)
At end	171,575	168,966
As % of gross financing, advances and others less specific allowance	1.74%	1.85%
Specific allowance		
At beginning	1,228,244	1,211,263
Allowance made	194,331	158,666
Amount recovered	(78,115)	(134,538)
Amount written off	(339,898)	(31,195)
Exchange differences	29,279	(22,987)
At end	1,033,841	1,181,209

(iii) Non-performing financing by sector

	Unaudited 31-Mar-09 RM '000	Restated 31-Mar-08 RM '000
Agriculture, hunting, forestry and fishing	44,898	62,506
Mining and quarrying	279	2,117
Manufacturing	397,609	518,618
Electricity, gas and water	84,000	54,183
Construction	386,431	361,895
Real estate	1,721	4,033
Purchase of landed property:		
- Residential	229,420	262,906
- Non-Residential	106,401	122,527
Wholesale and retail trade and restaurants and hotels	116,830	174,797
Transport, storage and communication	14,329	16,160
Finance, insurance and business services	8,843	3,203
Purchase of securities	69,806	75,572
Purchase of transport vehicles	47,718	60,518
Consumption credit	91,911	118,449
Community social and personal services	16,602	17,942
Others	28,340	2,422
	1,645,138	1,857,848

A13 DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
Non-Mudharabah Fund:		
Demand deposits	5,648,401	5,607,520
Savings deposits	2,149,061	1,919,350
Negotiable Islamic Debt Certificate (NIDC)	6,944,030	4,712,096
Others	60,767	38,630
	14,802,259	12,277,596
Mudharabah Fund:		
Savings deposits	607,421	531,669
General investment deposits	2,285,063	2,171,235
Special investment deposits	5,478,854	3,401,933
Others	235	622
	8,371,573	6,105,459
Total deposits from customers	23,173,832	18,383,055

A13 DEPOSITS FROM CUSTOMERS, continued

(ii) By type of customer

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
Government and statutory bodies	4,422,131	3,753,133
Business enterprises	9,389,829	5,629,120
Individuals	5,827,595	4,551,916
Others	3,534,277	4,448,886
	23,173,832	18,383,055

A14 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
Mudharabah Fund:		
Licensed banks	8,777	83,682
	8,777	83,682

A15 INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS AND OTHERS

	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31-Mar-09 RM '000	31-Mar-08 RM '000	31-Mar-09 RM '000	31-Mar-08 RM '000
Income derived from investment of:				
(i) General investment deposits	30,119	27,129	96,179	83,912
(ii) Other deposits	224,013	192,821	646,893	595,521
	254,132	219,950	743,072	679,433

(i) Income derived from investment of general investment deposits

	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31-Mar-09 RM '000	31-Mar-08 RM '000	31-Mar-09 RM '000	31-Mar-08 RM '000
Financing income and hibah				
Financing, advances and others	20,037	18,944	65,450	60,654
Held-for-trading	67	77	193	235
Held-to-maturity	28	28	90	233
Available-for-sale	3,365	1,665	8,881	4,239
Money at call and deposit with financial institutions	5,788	5,758	16,404	16,467
	29,285	26,472	91,018	81,828
Amortisation of premium less accretion of discounts	1,129	591	4,419	1,909
	30,414	27,063	95,437	83,737
Other dealing income				
Net gain / (loss) from sale of securities held-for-trading	(247)	54	206	(17)
Net gain / (loss) on revaluation of securities held-for-trading	113	9	551	119
	(134)	63	757	102
Other operating income				
Net gain / (loss) from sale of securities:				
Available-for-sale	(307)	3	(161)	73
Gross dividend income from securities:				
Unquoted in Malaysia	146	-	146	-
	(161)	3	(15)	73
	30,119	27,129	96,179	83,912

A15 INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS AND OTHERS, continued

(ii) Income derived from investment of other deposits

	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31-Mar-09 RM '000	31-Mar-08 RM '000	31-Mar-09 RM '000	31-Mar-08 RM '000
Financing income and hibah				
Financing, advances and others	148,725	133,770	439,273	427,906
Held-for-trading	495	556	1,271	1,694
Held-to-maturity	208	203	611	1,666
Available-for-sale	25,235	12,026	60,485	30,540
Money at call and deposit with financial institutions	43,352	41,531	111,905	118,725
	218,015	188,086	613,545	580,531
Amortisation of premium less accretion of discounts	8,440	4,272	29,566	13,733
	226,455	192,358	643,111	594,264
Other dealing income				
Net gain / (loss) from sale of securities held-for-trading	(1,872)	387	441	(124)
Net gain / (loss) on revaluation of securities held-for-trading	822	60	3,708	858
	(1,050)	447	4,149	734
Other operating income				
Net gain / (loss) from sale of securities:				
Available-for-sale	(2,458)	16	(1,433)	523
Gross dividend income from securities:				
Quoted outside Malaysia	1,066	-	1,066	-
	(1,392)	16	(367)	523
	224,013	192,821	646,893	595,521

A16 INCOME DERIVED FROM INVESTMENT OF SHAREHOLDERS' FUNDS

	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
	Unaudited 31-Mar-09	Unaudited 31-Mar-08	Unaudited 31-Mar-09	Unaudited 31-Mar-08
	RM '000	RM '000	RM '000	RM '000
Financing income and hibah				
Financing, advances and others	853	1,107	2,484	2,653
Available-for-sale	10,131	8,366	31,185	22,848
Money at call and deposit with financial institutions	10,802	26,923	60,740	79,510
	21,786	36,396	94,409	105,011
Amortisation of premium less accretion of discounts	5,770	1,745	14,243	5,510
	27,556	38,141	108,652	110,521
Other dealing income				
Net gain / (loss) from foreign exchange transactions	8,392	4,580	19,921	14,400
Net gain / (loss) from sale of securities held-for-trading	(324)	(15,561)	(757)	(6,988)
Net gain / (loss) on revaluation of securities held-for-trading	-	(1,233)	11	(40)
	8,068	(12,214)	19,175	7,372
Other operating income				
Net gain / (loss) from sale of securities:				
Held-to-maturity	-	(419)	-	-
Available-for-sale	(1,109)	10,265	(736)	14,967
Unrealised forex gain/(loss) on cash balance	-	-	150	-
Profit on sale of foreign currencies	387	8,018	1,476	22,566
Reversal/(allowance) for diminution in value of investment	459	1	385	249
Reversal of allowance for doubtful debts	60	810	15,183	912
Takaful contributions less retakaful and reserve for unearned takaful contributions	2,457	61,712	77,913	141,496
Gross dividend income from securities:				
Quoted in Malaysia	62	111	284	3,378
Unit trust in Malaysia	-	-	138	1,175
Unit trust outside Malaysia	-	-	63	62
Unquoted in Malaysia	-	-	3,626	-
	2,316	80,498	98,482	184,805
Fees and commission				
ATM fees	2,928	-	8,530	-
Financing fees	5,301	6,024	13,780	13,270
Cheque issued & return, closing account and other fees	186	-	550	-
Takaful service fees and commission	1,879	-	3,401	-
Credit card fees and commission	4,272	-	12,286	-
Processing fees	115	169	218	542
Commitment fees	1,018	-	1,219	568
Rentas clearing fees	7	-	7	3
Commission on MEPS	904	-	2,887	-
Management fee	433	399	1,078	1,434
Corporate advisory fees	357	831	1,126	1,002
Investment income	2,275	4,107	5,960	13,100
Wakalah fees	11,528	6,143	20,062	11,453
Other service charges fees	6,418	4,269	14,474	12,076
	37,621	21,942	85,578	53,448
Other income				
Net gain/(loss) on disposal of property, plant & equipment	-	-	734	1
Rental income	-	-	-	18
Others	182	14,491	16,619	26,149
	182	14,491	17,353	26,168
	75,743	142,858	329,240	382,314

A17 REVERSAL/(ALLOWANCE) FOR LOSSES ON FINANCING

	Individual Quarter		Cumulative Year to date	
	3 months ended		9 months ended	
	Unaudited	Restated	Unaudited	Restated
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	RM '000	RM '000	RM '000	RM '000
Allowance for bad and doubtful financing:				
- Specific allowance				
- Made in the financial year	(59,483)	(47,354)	(194,331)	(158,666)
- Written back	22,673	20,429	78,115	134,538
- Bad debts and financing:				
- Recovered	7,512	16,181	22,674	51,913
- Recoverable from Danaharta	-	96	2,426	96
	(29,298)	(10,648)	(91,116)	27,881

A18 INCOME ATTRIBUTABLE TO DEPOSITORS

	Individual Quarter		Cumulative Year to date	
	3 months ended		9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	RM '000	RM '000	RM '000	RM '000
Deposits from customers:				
- Mudharabah fund	47,447	45,916	133,337	138,562
- Non-Mudharabah fund	60,136	53,647	182,009	208,369
Deposits and placements of banks and other financial institutions:				
- Mudharabah fund	3,207	1,046	8,587	(38,125)
	110,790	100,609	323,933	308,806

A19 CAPITAL ADEQUACY

The risk-weighted capital adequacy ratios of a subsidiary, Bank Islam Malaysia Berhad and its subsidiaries are as follows:

	Unaudited	Restated
	31-Mar-09	31-Mar-08
	RM '000	RM '000
Tier-I capital:		
Paid-up share capital	1,725,490	1,725,490
Share premium	500,020	500,020
Accumulated losses	(1,310,754)	(1,392,652)
Other reserves	508,821	364,645
Less: Deferred tax assets	(70,159)	-
Total Tier-I capital	1,353,418	1,197,503
Tier-II capital:		
Redeemable subordinated mudharabah	40,000	60,000
General allowance for bad and doubtful financing	171,575	168,966
Total Tier-II capital	211,575	228,966
Total capital base	1,564,993	1,426,469
Core capital ratio	11.29%	10.61%
Risk-weighted capital ratio	13.06%	12.64%
Core capital ratio net of proposed dividends	11.29%	10.61%
Risk-weighted capital ratio net of proposed dividend	13.06%	12.64%

(The banking subsidiary, with effect from January 1, 2008 has adopted the new Capital Adequacy Framework for Islamic Bank (CAFIB), which is BASEL II standardised approach compliant in its computation of core capital ratio (CCR) and risk-weighted capital ratio (RWCR)).

A20 SEGMENTAL INFORMATION

The Group comprises the following main business segments:

Banking operations	Islamic banking and provision of related services.
Takaful operations	Underwriting of family and general Islamic insurance (Takaful).
Others	Investment holding, currency trading, ijarah financing, stockbroking, unit trust and venture capital.

	Revenue		Profit Before Zakat & Tax	
	9 months ended			
	Unaudited 31-Mar-09 RM'000	Restated 31-Mar-08 RM'000	Unaudited 31-Mar-09 RM'000	Restated 31-Mar-08 RM'000
Banking operations:				
Domestic	935,187	841,054	174,342	258,758
Offshore	9,526	20,602	(3,311)	(12,932)
Takaful operations	115,139	166,049	(197)	21,910
Others	42,800	64,666	29,863	56,849
Inter-segment elimination	(30,340)	(30,624)	(18,216)	(17,679)
Total	1,072,312	1,061,747	182,481	306,906

A21 VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. There was no valuation carried out during the period.

A22 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

Save as disclosed in Note B8, there were no material events subsequent to the end of the interim period.

A23 CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current period.

A24 CHANGES IN CONTINGENT LIABILITIES SINCE THE LAST ANNUAL BALANCE SHEET DATE

In the normal course of business, a subsidiary, Bank Islam Malaysia Berhad makes various commitments and incurs certain contingent liabilities with legal recourse to their customers.

Risk Weighted Exposures arising from the commitments and contingencies of this subsidiary as at 31 March 2009 are as follow:

	Unaudited 31 March 2009			Unaudited 31 March 2008		
	Principal Amount RM '000	Credit Equivalent Amount RM '000	Risk Weighted Amount RM '000	Principal Amount RM '000	Credit Equivalent Amount RM '000	Risk Weighted Amount RM '000
Direct credit substitutes	532,916	532,916	360,383	358,428	358,428	354,719
Transaction-related contingent items	723,671	361,835	348,757	590,254	295,127	292,806
Short-term self-liquidating trade related contingencies	474,602	94,920	33,535	539,533	107,907	22,618
Other assets sold with recourse and commitments with certain drawdown	29,534	29,534	29,534	4,068	4,068	4,068
Obligations under underwriting agreements	65,000	32,500	32,500	101,000	50,500	50,500
Irrevocable commitments to extend credit						
- maturity less than one year	2,670,105	51,541	20,712	2,840,893	71,277	16,662
Miscellaneous	4,838,303	409,832	348,020	4,576,955	462,073	436,652
Total	9,334,131	1,513,078	1,173,441	9,011,131	1,349,380	1,178,025

BIMB HOLDINGS BERHAD (423858-X)
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A25 PROFIT RATE RISK

Unaudited
31-Mar-09

	←-----Non-trading book-----→						Trading Book RM '000	Total RM '000	Effective Profit Rate %
	Up to 1 Month RM '000	> 1-3 Months RM '000	> 3-12 Months RM '000	1-5 Years RM '000	Over 5 Years RM '000	Non profit Sensitive RM '000			
Assets									
Cash and short-term funds	8,718,108	319	-	-	-	527,272	-	9,245,699	3.19
Deposits and placements with financial institutions	49,764	19,277	15,015	200	-	-	-	84,256	3.19
Securities Held-for-trading	-	-	-	-	-	-	194,876	194,876	1.72
Securities Held-to-maturity	-	-	-	92,975	76,902	-	-	169,877	0.58
Securities Available-for-sale	413,380	705,783	1,042,759	4,006,910	4,623	-	-	6,173,455	2.38
Financing, advances & others:									
- Performing	1,100,654	894,887	572,238	1,954,048	4,556,884	-	-	9,078,711	7.78
- Non-performing	-	-	-	-	-	611,297	-	611,297	
Other assets	-	-	-	-	-	4,604,950	-	4,604,950	
Total assets	10,281,906	1,620,266	1,630,012	6,054,133	4,638,409	5,743,519	194,876	30,163,121	
Liabilities									
Deposits from customers	9,964,482	1,854,148	1,962,297	926,899	-	8,466,006	-	23,173,832	2.21
Deposits and placements of banks and other financial institutions	8,777	-	-	-	-	-	-	8,777	3.96
Bills and acceptance payable	472,269	-	-	-	-	-	-	472,269	-
Other liabilities	-	-	-	-	-	1,143,346	-	1,143,346	
Total liabilities	10,445,528	1,854,148	1,962,297	926,899	-	9,609,352	-	24,798,224	
Shareholders' equity	-	-	-	-	-	1,118,317	-	1,118,317	
Takaful funds	-	-	-	-	-	3,202,217	-	3,202,217	
Minority interests	-	-	-	-	-	1,044,363	-	1,044,363	
Total liabilities & shareholders' equity	10,445,528	1,854,148	1,962,297	926,899	-	14,974,249	-	30,163,121	
On-balance sheet profit sensitivity gap	(163,622)	(233,882)	(332,285)	5,127,234	4,638,409				
Off-balance sheet profit sensitivity gap	-	-	-	-	-				
Net maturity mismatch	(163,622)	(233,882)	(332,285)	5,127,234	4,638,409				

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A25 PROFIT RATE RISK, Continued

Restated
31-Mar-08

	-----Non-trading book----->						Trading Book	Total RM '000	Effective Profit Rate %
	Up to 1 Month RM '000	> 1-3 Months RM '000	> 3-12 Months RM '000	1-5 Years RM '000	Over 5 Years RM '000	Non profit Sensitive RM '000			
Assets									
Cash and short-term funds	6,932,110	51,216	-	-	-	445,478	-	7,428,804	3.19
Deposits and placements with financial institutions	1,215,745	10,312	22,551	10,433	-	-	-	1,259,041	3.19
Securities Held-for-trading	-	-	-	-	-	-	80,977	80,977	4.52
Securities Held-to-maturity	8,298	10,197	1,325	114,271	7,014	-	-	141,105	2.27
Securities Available-for-sale	117,100	109,045	429,723	1,073,215	1,191,355	-	-	2,920,438	4.20
Financing, advances & others:									
- Performing	1,279,611	473,691	861,556	2,509,259	3,112,143	-	-	8,236,260	8.51
- Non-performing	-	-	-	-	-	709,750	-	709,750	
Other assets	-	-	-	-	-	4,321,860	-	4,321,860	
Total assets	9,552,864	654,461	1,315,155	3,707,178	4,310,512	5,477,088	80,977	25,098,235	
Liabilities									
Deposits from customers	5,430,227	1,368,265	2,027,969	1,058,208	631,196	7,867,190	-	18,383,055	2.19
Deposits and placements of banks and other financial institutions	83,682	-	-	-	-	-	-	83,682	4.56
Bills and acceptance payable	872,697	-	-	-	-	-	-	872,697	-
Other liabilities	-	-	-	-	-	926,449	-	926,449	
Total liabilities	6,386,606	1,368,265	2,027,969	1,058,208	631,196	8,793,639	-	20,265,883	
Shareholders' equity	-	-	-	-	-	1,061,194	-	1,061,194	
Takaful funds	-	-	-	-	-	2,956,896	-	2,956,896	
Minority interests	-	-	-	-	-	814,262	-	814,262	
Total liabilities & shareholders' equity	6,386,606	1,368,265	2,027,969	1,058,208	631,196	13,625,991	-	25,098,235	
On-balance sheet profit sensitivity gap	3,166,258	(713,804)	(712,814)	2,648,970	3,679,316				
Off-balance sheet profit sensitivity gap	-	-	-	-	-				
Net maturity mismatch	3,166,258	(713,804)	(712,814)	2,648,970	3,679,316				

**EXPLANATORY NOTES OF BURSA MALAYSIA REVISED LISTING REQUIREMENTS
PART A OF APPENDIX 9B**

B1 REVIEW OF PERFORMANCE

9 Months Performance

- (Year to date - 31/3/2009 vs 31/3/2008)

	Cumulative 9 months ended		Movement RM'000	%
	31-Mar-09 Unaudited RM'000	31-Mar-08 Unaudited RM'000		
Income derived from investment of depositors' fund	743,072	679,433	63,639	9%
Income derived from investment of shareholders' fund	329,240	382,314	(53,074)	-14%
Total revenue	1,072,312	1,061,747	10,565	1%
Profit before zakat and taxation (PBZT)	182,481	306,611	(124,130)	-40%

- (1) The Group's income bearing assets, which derived mainly from Bank Islam, grew by 23% against the comparative period of 31 March 2008. However, this favourable effect on revenue is offset by the lower underwriting surplus secured from STMB operations, due to poor overall investment performance and slower sales from its ordinary Family Takaful business.
- (2) In addition to the lower underwriting surplus from STMB operations, the lower PBZT of the Group is due to the lower recoveries by Bank Islam for the period under review. There were also impairment losses on investment of RM15 million incurred by STMB and RM1 million incurred by BIMB Securities.

B2 COMPARISON WITH THE PRECEDING QUARTER'S RESULTS

For the three months performance (Third Quarter 2009 vs Second Quarter 2009)

	3 months ended		Movement RM'000	%
	Unaudited 31-Mar-09 RM'000	Unaudited 31-Dec-08 RM'000		
Income derived from investment of depositors' fund	254,132	245,649	8,483	3%
Income derived from investment of shareholders' fund	75,743	111,922	(36,179)	-32%
Total revenue	329,875	357,571	(27,696)	-8%
Allowance for financing losses	(29,298)	(43,524)	14,226	33%
Income attributable to depositors	(110,790)	(100,685)	(10,105)	-10%
Profit equalisation reserve	7,308	(2,298)	9,606	418%
Impairment reversal/(losses)	(100)	-	(100)	-100%
Other expenses directly attributable to the investment of the depositors' and shareholders' fund	(3,261)	(5,256)	1,995	38%
Total net income	193,734	205,808	(12,074)	-6%
Personnel expenses	(58,411)	(88,963)	30,552	34%
Depreciation	(10,559)	(9,030)	(1,529)	-17%
Other overhead expenses	(70,572)	(72,966)	2,394	3%
Total expenses	(139,542)	(170,959)	31,417	18%
Profit before zakat and taxation (PBZT)	54,192	34,849	19,343	56%

- (1) Notwithstanding the lower underwriting surplus on STMB operations in the third quarter of 2009, total revenue grew by almost 8% in comparison to the previous quarter, in tandem with the higher income bearing assets held within the current quarter.
- (2) The lower allowance for financing losses is due to a lumpy provisioning made on corporate financing portfolio in the previous quarter.
- (3) Increase in income attributable to depositors in line with increase in funding by deposits from customers (which is partly offset by writeback in profit equalisation reserve).
- (4) Notwithstanding reclassification of overhead expenses and one-off IT expenses of RM20 million incurred in the previous quarter, quarter-on-quarter total expenses noted no significant changes.

BIMB HOLDINGS BERHAD (423858-X)
(Incorporated in Malaysia)

B3 PROSPECTS

Global financial turmoil has increased the risk of economic contraction in developed economies which is expected to have an effect on Malaysia's economy. The Malaysian Institute of Economic Research (MIER) forecasted a GDP growth of 1.3% for 2009. With effect from March 1, 2009, Bank Negara Malaysia (BNM) has reduced the Statutory Reserve Requirement (SRR) by a further 100 basis points, from 2% to 1%. With the industry average Loan to Deposit (L/D) ratio of 75.3%, the cut in SRR is expected to further boost liquidity within the system having over RM200 billion of excess funds. In addition, BNM has also reduced the ceiling and floor rates of the corridor for the Overnight Policy Rate (OPR) to 2.25% and 1.75% respectively.

The Group's banking arm, Bank Islam will continue to exercise prudence in its financing activities with emphasis on credit quality of consumer, commercial and corporate clients, and to focus on "recession-proof economic sectors", non-fund based income and deposit growth. The Bank will continue to invest in capacity and capability building as well as enhancing its IT infrastructure and branch network.

The Takaful industry in the current financial year is geared towards slower growth. Amidst greater competition from new takaful operators and economic uncertainty, STMB is positioning itself to continue to be at the forefront through the strengthening of human resources particularly in the area of product development, marketing and operations. Enhancement of IT systems to drive efficiency and optimise cost is expected to assist in the achievement of the Company's strategic objectives.

B4 VARIANCE FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group neither made any profit forecast nor issued any profit guarantee.

B5 TAXATION

	Individual Quarter		Cumulative Year to date	
	3 months ended		9 months ended	
	Unaudited 31-Mar-09 RM'000	Unaudited 31-Mar-08 RM'000	Unaudited 31-Mar-09 RM'000	Unaudited 31-Mar-08 RM'000
Current tax expense	7,600	4,377	30,323	15,212

With effect from year of assessment 2009, corporate tax rate is at 25%.

B6 PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no material gain or loss on sales of unquoted investments and properties of the Group during the quarter.

B7 PURCHASE AND SALE OF QUOTED SECURITIES

This note does not apply to the Group.

B8 CORPORATE PROPOSALS

(a) Proposed restricted issue of 175.4 million new ordinary shares of RM1.00 each in the Company to Lembaga Tabung Haji ("LTH") at an issue price of RM1.00 per restricted issue share ("Proposed Restricted Issue") and proposed exemption sought by LTH from the obligation to extend a mandatory offer for all the remaining shares in the Company not already owned by LTH ("Proposed Exemption").

On 6 April 2009, BIMB Holdings Berhad ("BHB") had announced the Proposed Restricted Issue and Proposed Exemption, both of which are inter-conditional upon each other. The Proposed Restricted Issue will provide BHB with the necessary funds to participate in a capital raising exercise undertaken by Bank Islam Malaysia Berhad ("Bank Islam"). On 20 April 2009, BHB had entered into a conditional Share Subscription Agreement ("Conditional SSA") with LTH to formalise the understanding between BHB and LTH with respect to the Proposed Restricted Issue. The Proposed Restricted Issue and Proposed Exemption are still ongoing, pending the relevant regulatory approvals and approval of BHB's shareholders in an EGM to be convened.

(b) Proposed disposal of a strategic equity stake in Syarikat Takaful Malaysia Berhad ("STMB") to Abu Dhabi-Kuwait-Malaysia Strategic Investment Corporation ("ADKMSIC") and Islamic Arab Insurance Co. P.J.S.C. ("SALAMA") ("Proposed Takaful Malaysia Disposal").

Our subsidiary, STMB, had on 10 October 2007 and 20 November 2007, announced that it had obtained the approval from Bank Negara Malaysia (BNM) to commence negotiations with ADKMSIC and SALAMA respectively. As announced on 9 December 2008 and 12 December 2008, all discussions and negotiations between SALAMA and STMB for the purchase of a strategic stake in STMB has officially ceased as STMB was not agreeable with the terms and conditions as proposed by SALAMA. The negotiations with ADKMSIC as announced by BHB on 19 June 2008, are still ongoing.

B9 DEPOSITS AND PLACEMENTS OF FINANCIAL INSTITUTIONS AND DEBT SECURITIES

	Group	
	Unaudited 31-Mar-09 RM '000	Unaudited 31-Mar-08 RM '000
Deposits from customers		
Mudharabah accounts deposits and negotiable instruments of deposits		
One year or less (short-term)	14,388,704	9,128,151
More than one year (medium/long-term)	926,899	1,689,404
	15,315,603	10,817,555
Current accounts	5,648,401	5,607,520
Savings accounts	2,149,061	1,919,350
Others	60,767	38,630
Total deposits	23,173,832	18,383,055
Deposits and placements of banks and other financial institutions		
One year or less (short-term)	8,777	83,682
	8,777	83,682

B10 OFF BALANCE SHEET FINANCIAL INSTRUMENTS BY VALUE OF CONTRACTS CLASSIFIED BY REMAINING PERIOD TO MATURITY/NEXT REPRICING DATE (WHICHEVER EARLIER)

GROUP (RM '000)

Items	Unaudited 31-Mar-09					Margin Requirement
	Principal Amount	up to 1 mth	>1-3 mths	>3-6 mths	>6-12 mths	
Foreign exchange related contracts						
- forwards	1,136,732	145,548	937,683	53,501	-	NA
- swaps	886,327	666,535	219,792	-	-	NA
-option	647,046	647,046	-	-	-	NA
Total	2,670,105	1,459,129	1,157,475	53,501	-	-

Market risk

Market risk is the potential change in value caused by movement in market rates or prices. The contractual amounts stated above provide only a measure of involvement in these types of transactions and do not represent the amount subject to market risk. Exposure to market risk transactions may be reduced through offsetting on and off-balance sheet positions. As at 31 March 2009, the amount of contracts which were not hedged and, hence, exposed to market risk was RM225.1 million. (31 March 2008: RM49.8 million).

Credit risk

Credit risk arises from the possibility that a counter-party may be unable to meet the terms of a contract in which the Bank has a gain position. This amount will increase or decrease over the life of the contracts, maturity dates and rates or prices. As at 31 March 2009, the credit risk measured in terms of the cost to replace the profitable contracts was RM72.1 million (31 March 2008: RM210.8 million).

Related accounting policies

Foreign exchange contracts are converted into Ringgit Malaysia at rates of exchange ruling at the transaction dates.

B11 ECONOMIC PROFIT STATEMENT

	Individual Quarter 3 months ended		Cumulative Year to date 9 months ended	
	Unaudited 31-Mar-09	Restated 31-Mar-08	Unaudited 31-Mar-09	Restated 31-Mar-08
	RM'000	RM'000	RM'000	RM'000
Net Operating profit after zakat & tax (NOPAT)				
Profit before zakat and taxation (PBZT)	54,192	86,427	182,481	306,611
Zakat & Taxation	(9,861)	(7,788)	(37,578)	(26,001)
NOPAT	44,331	78,639	144,903	280,610
Economic charge computation:				
Average invested capital (includes minority interest less gain on disposal of interest in subsidiary)	1,531,173	1,243,949	1,531,173	1,243,949
Weighted Average Cost of Capital (WACC) at 8.5 per cent per annum	8.50%	8.50%	8.50%	8.50%
Economic charge	32,092	26,361	97,701	79,664
Economic profit	12,239	52,278	47,202	200,946

B12 MATERIAL LITIGATION

Save as disclosed below, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 30 June 2008.

- (a) On 10 August 1998, Bank Islam together with syndication members led by AmInvestment Bank Berhad (formerly known as AmMerchant Bank Berhad) (collectively "the Plaintiffs") filed a civil suit claim against Silver Concept Sdn. Bhd. ("the Defendant") to recover the outstanding financing facilities amounting to RM196,289,470.96 (the sum owing to Bank Islam is RM59,364,621.68). The financing facilities were secured by 34 properties. An order for sale in respect of 17 of the properties held under Registry Title was granted on 30 June 2006. However, the Defendant had entered into Sale and Purchase Agreement dated 12 June 2007 with a third party for the sale of the said 17 properties and on 9 May 2008, the balance purchase price was distributed among the Plaintiffs where Bank Islam received RM12,744,868.98. Consequentially, the Plaintiffs agreed to withdraw the foreclosure action against the Defendant.

The Plaintiffs are proceeding with a civil action against the Defendant for recovering the shortfall. The Court has allowed the Plaintiffs' claim and the Defendant has filed an appeal against such ruling. The Court has yet to fix a date for the appeal. Bank Islam's solicitors are of the view that Bank Islam will prevail in this matter.

- (b) On 9 September 1998, Bank Islam together with syndication members filed a civil suit against M.K. Associates Sdn Bhd ("the First Defendant") and Sateras Resources (Malaysia) Berhad ("the Guarantor") to recover the outstanding financing facilities amounting to RM29,228,765.00. A summary judgment against the First Defendant and the Guarantor was obtained on 5 January 1999. Bank Islam filed the proof of debt at the Insolvency Department in July 2006 but it was rejected in view of the First Defendant's appeal on a winding up order granted to Lembaga Hasil Dalam Negeri in a separate action. This matter has been held in abeyance pending the appeal.

Bank Islam together with syndication members commenced two (2) separate foreclosure proceedings against the First Defendant and M.K. Golf Sdn Bhd ("the Third Party Chargor"). An order for sale over the First Defendant's properties was granted on 7 September 1999. No subsequent auction has been carried out since the first auction in February 2001, as many of the apartment units built on the First Defendant's properties have been sold and redeemed and also due to the difficulties in identifying other assets of the First Defendant.

An order for sale over the properties of the Third Party Chargor was obtained on 17 May 1999. Five (5) attempts to sell the property i.e. a golf course have been unsuccessful. In January 2009, Bank Islam had identified a potential buyer to buy the golf course. Bank Islam plans to sell the golf course via auction procedure at a reserve price of RM28.0 million. Bank Islam's solicitors had in February 2009 filed a summons for directions to obtain the next auction date at the High Court of Shah Alam and the Court has yet to fix any date.

- (c) On 29 April 2002, Ariffin Dato' Hussein ("the Plaintiff") filed a civil suit against Bank Islam to claim for general damages amounting to RM18.2 million for libel arising from a publication of a proclamation of sale made after the Plaintiff had settled his outstanding financing facility. Bank Islam has named its documentation solicitors ("the Third Party") as a party to such civil suit on the basis of their indemnity for negligence. On 3 March 2009, the Court held that Bank Islam was liable for the libel but the general damages was limited to the amount of RM10,000.00, which such amount together with the costs were to be paid by the Third Party.
- (d) On 17 May 2003, Tahan Steel Corporation Sdn Bhd ("the Plaintiff") filed a civil suit against Bank Islam to claim for damages amounting to USD12,275,000.00 for breach of contract and RM109,776,000.00 for general damages for failure to disburse the balance of a financing facility granted by Bank Islam to the Plaintiff. Bank Islam had filed a counterclaim to recover the amount of RM143,590,488.09 from the Plaintiff being the outstanding financing facility amount. After reading the submission submitted by Bank Islam's solicitors, it appears that the Court held that the Istisna' transaction entered into between Bank Islam and the Plaintiff as the underlying transaction for the said financing facility is void. However, Bank Islam's solicitors informed that such decision was only a draft, inadvertently given by the secretary of the judge presiding over the civil suit. This matter has been fixed for trial from 14 September 2009 until 29 September 2009.

Pending the trial, the Plaintiff informed Bank Islam that it has secured facility from another financial institution, the proceeds of which shall be partly utilised for the settlement of the financing facility granted by Bank Islam. As at 31 March 2009, the facility is pending execution of document.

- (e) On 16 October 2003, Estate & Forestry Consulting Management Sdn. Bhd. ("the Plaintiff") filed a civil suit against Bank Islam to claim for general damages amounting to RM17,862,183.15. The Plaintiff alleged that there was a breach of contract and misrepresentation by Bank Islam resulting in the Plaintiff suffering losses when the proposed sale of Razimco Sdn Bhd ("Razimco") to the Plaintiff did not materialise due to the legal action taken by Bank Islam against Razimco. The Court has fixed the matter for full trial from 11 May 2009 until 15 May 2009. Bank Islam's solicitors are of the opinion that Bank Islam will prevail in this matter.
- (f) On 27 January 2004, Bank Islam filed a civil suit against ECT Industries Sdn Bhd ("the Defendant") and its guarantors to recover the outstanding financing facilities amounting to RM14,143,306.75. All the guarantors were declared bankrupt on 16 March 2006 and Bank Islam's solicitors had filed the proof of debt on 19 April 2006. The Defendant has been wound up by another party and the Court had granted Bank Islam an order to intervene on 11 November 2007.

The auction held in respect of the two (2) pieces of land charged under the financing facility on 12 March 2009 was successful. In respect of the third piece of land, the Court has fixed for hearing of application for order for sale on 17 July 2009.

B12 MATERIAL LITIGATION, continued

- (g) On 29 January 2004, Bank Islam filed a civil suit against Duta Nilai Development Sdn Bhd (“the Defendant”) and its guarantors to recover the outstanding financing facilities amounting to RM40,901,048.88. The Defendant was wound up on 17 January 2005 by another party and Bank Islam has filed the proof of debt. The assets of the Defendant are now being administered by an official receiver. On 23 June 2005, a summary judgment against the guarantors was obtained. In February 2009, a bankruptcy notice was served on the guarantors and Bank Islam’s solicitors are in the midst of filing the bankruptcy petition against the guarantors.
- (h) On 30 January 2004, Bank Islam commenced a foreclosure proceeding to recover the amount of USD2,689,985.00 against the security pledged by Datuk Dr. Abdul Aziz bin Muhammad as the third party chargor in respect of financing facilities granted to Quantum Holdings (L) Ltd. This matter has been fixed for mention and hearing on 1 June 2009 and 24 June 2009 respectively. Bank Islam’s solicitors are of the view that the foreclosure proceeding will be successful and that an order for sale will be granted.
- (i) On 9 February 2004, Bank Islam filed a civil suit against PC Auto Blast Sdn Bhd, Jaya Raj a/l A. Mariadas and Johnson a/l Mariadas (collectively “the Defendants”) and a foreclosure action to recover the outstanding financing facilities amounting to RM13,125,946.46. However, the Defendants have filed a counterclaim seeking declarations and damages. Amongst others, the Defendants are seeking for declarations that the agreements executed pursuant to the financing facilities are null and void for non-compliance with the Shariah principles and damages amounting to RM656,326.29. This counterclaim action has been fixed for mention on 26 May 2009.

In view of the Defendant’s counterclaim, the Court had granted the Defendant with an order for stay of proceedings on Bank Islam’s application for order for sale as regards to properties charged under the financing facilities. Bank Islam’s solicitors are of the view that Bank Islam will prevail in this matter.

- (j) On 17 February 2004, Bank Islam filed a civil suit against Enten Oil Industries Sdn Bhd (formerly known as KLLT Oil Industries Sdn Bhd), Ariffin Rahmat and Eng Weng Long (“First Defendant”, “Second Defendant” and “Third Defendant” respectively, and collectively “the Defendants”) to recover the outstanding financing facilities amounting to RM27,056,183.66. A judgment in default was obtained against the Defendants on 11 June 2004. Bank Islam has filed bankruptcy notice against the Second Defendant and the Third Defendant. The case has been fixed for mention on 05 June 2009. The hearing of the winding up petition against the First Defendant has been fixed on 13 June 2009.

An order for sale for the two (2) properties charged to Bank Islam under the financing facilities was granted on 11 January 2005. However, the Court granted stay of execution against the first property on 16 July 2007. The second application for stay of execution in respect of the second property has been fixed for hearing on 18 June 2009 to enable Bank Islam to file its affidavit in reply. Bank Islam’s solicitors are of the view that Bank Islam will prevail in this matter.

- (k) On 14 June 2004, Kopeks Holdings Sdn Bhd (“the Plaintiff”) filed a civil suit against Bank Islam for the withdrawal and cancellation of financing facilities offered by Bank Islam to the Plaintiff, claiming inter-alia, special damages amounting to RM5,491,849.55 and general damages amounting to RM7,559,675.00, together with interests. The trial was held from 22 April until 24 April 2009. The Court has directed the parties to file written submission and ruling date has been fixed on 23 June 2009. Bank Islam’s solicitors are of the view that Bank Islam has a good chance to prevail in this matter.
- (l) In March 2005, Bank Islam filed a civil suit against Zeron Sdn Bhd (“the Defendant”) and its guarantors for the balance of the outstanding sale price under the Asset Sale Agreement amounting to RM21,359,584.87 and the amount released to Pengurusan Danaharta Nasional Berhad pursuant to the Guarantee Agreement amounting to RM10,500,000.00. After reading the submission submitted by Bank Islam’s solicitors, the Court held that the Bai’ Bithaman Ajil transaction i.e. the underlying transaction for the financing facility as executed pursuant to the Asset Purchase Agreement and the Asset Sale Agreement entered into between Bank Islam and the Defendant is void. Bank Islam’s solicitors have filed an appeal against the said ruling. This matter has been fixed for case management on 31 July 2009. Nevertheless, Bank Islam’s solicitors are of the view that Bank Islam will prevail in this matter.

Bank Islam has obtained an order for sale of the two (2) properties charged to Bank Islam. Four (4) attempts to auction the properties were aborted. The Court has fixed a date for hearing to fix the 5th auction on 29 June 2009. At the same time, Bank Islam is in the midst of liaising with several real property agents to market the property via tender sale.

- (m) On 7 March 2005, Bank Islam filed a civil suit against Commerce Resources Inc., Dato’ Kamaruddin @ Kamaluddin bin Awang and Datuk Hiew Ming Yong (“First Defendant”, “Second Defendant” and “Third Defendant” respectively, and collectively “the Defendants”) to claim the outstanding financing facilities amounting to USD2,720,036.00. A judgment in default has been obtained against the Defendants. Bank Islam’s solicitors have filed a winding up petition against the First Defendant on 16 December 2008. On 28 April 2008, the Court allowed the Second Defendant’s application to stay enforcement proceedings and set aside the judgment in default. Pursuant to the advice by Bank Islam’s solicitors, Bank Islam has discontinued the civil suit against the Second Defendant. The Third Defendant has been adjudged a bankrupt and Bank Islam’s solicitors have accordingly filed the proof of debt.
- (n) On 22 March 2005, Bank Islam filed a civil suit against Commerce Trading Inc, Dato’ Kamaruddin @ Kamaluddin bin Awang and Datuk Hiew Ming Yong (“First Defendant”, “Second Defendant” and “Third Defendant” respectively, and collectively “the Defendants”) to claim the outstanding financing facilities amounting to USD5,503,040.00. A judgment in default has been obtained against the First Defendant and the Second Defendants. A winding up petition against the First Defendant was filed on 16 December 2008. The Third Defendant has been adjudged a bankrupt. The Court had, on 21 September 2007, allowed the application by the Second Defendant to set aside the judgment in default. Pursuant to the advice by Bank Islam’s solicitors, Bank Islam has discontinued the civil suit against the Second Defendant.

B12 MATERIAL LITIGATION, continued

- (o) On 30 March 2005, Bank Islam filed a civil suit against Lityan (L) Inc. and Lityan Holdings Berhad ("First Defendant" and "Second Defendant" respectively, and collectively "the Defendants") to recover the outstanding financing facilities amounting to USD15,000,000.00 from the Defendants. The Second Defendant had, on 9 January 2008, obtained a restraining order pursuant to Section 176 of the Companies Act, 1965 until 6 August 2009. However, there was a proposal by Lityan Holding Berhad on its Proposed Debt Restructuring Scheme to make a full and final settlement for the financing facilities under Lityan (L) Inc. via share settlement. The Proposed Debt Restructuring Scheme is pending the approval of the authorities including the SC and the Equity Compliance Unit of the SC.
- (p) On 12 May 2005, Bank Islam filed a civil suit against Cartel Vista Sdn Bhd, Razmi Alias, Charles Clement Kilroy Augustin, Rafidah Mahayuddin and Rohaizan Ghazali ("First Defendant", "Second Defendant", "Third Defendant", "Fourth Defendant" and "Fifth Defendant" respectively, and collectively "the Defendants") to recover the outstanding financing facilities amounting to RM15,555,808.54. A judgment in default against the First Defendant and the Fifth defendant was obtained on 21 September 2005. The Court granted a summary judgment against the Second Defendant, the Third Defendant and the Fourth Defendant in June 2007.
- Meanwhile, a piece of land charged pursuant to the financing facilities has been sold during an auction for a sale price of RM12,430,000.00. Bank Islam is in the midst of negotiation with the Defendants for the settlement of the remaining balance of the amount claimed.
- (q) On 24 May 2007, Bank Islam filed a civil suit against Tan Sri Abdul Khalid Ibrahim ("the Defendant") to recover the outstanding financing facilities amounting to USD18,251,806.13. The Court has fixed a date for decision on 27 May 2009. Bank Islam's solicitors are of the view that Bank Islam will prevail in this matter.
- (r) On 3 March 2006, Ngiu Kee Sdn Bhd, Ngiu Kee (Bintulu) Sdn Bhd, Ngiu Kee (Sarikei) Sdn Bhd, Ngiu Kee (Kemena) Sdn Bhd, Ngiu Kee (Miri) Sdn Bhd and Ngiu Kee Corporation (M) Bhd (collectively "the Plaintiffs") filed a civil suit against Bank Islam claiming damages amounting to RM25.0 million. The Plaintiffs also sought declarations, among others, that Bank Islam has breached the terms of the financing facility by freezing their accounts. The Court has fixed the dates for full trial from 6 July until 15 July 2009. Bank Islam's solicitors are of the view that Bank Islam has a fair chance to succeed in defending this matter.
- (s) On 18 August 2006, Bank Islam filed a civil suit against Linear Profile Sdn Bhd ("the Defendant") and OCB Berhad ("the Guarantor") claiming the sum of RM12,033,773.75. The Guarantor has filed a counterclaim for declarations and damages. Amongst others, the Guarantor is seeking declarations that the facilities given to the Defendant and the corporate guarantee were invalid and unenforceable and damages amounting to RM1,092,790.41. This matter has been fixed for hearing from 9 September until 10 September 2009. Bank Islam's solicitors are of the view that Bank Islam will prevail in this matter.
- (t) On 22 December 2006, Omegco Sdn Bhd ("the Plaintiff") filed a civil suit against Bank Islam claiming, among others, loss of profit of RM43.2 million and fixed deposit of RM250,000.00 not released by Bank Islam. In October 2007, the application for summary judgment by the Plaintiff was struck out by the Court with costs. The Plaintiff had appealed against the said decision and the Court has yet to fix any new date. Bank Islam's solicitors are of the view that Bank Islam has a fair chance to succeed in defending this matter.
- (u) On 16 August 2007, Teck Guan Sdn Bhd ("the Plaintiff") filed a civil suit against Bank Islam claiming the sum of RM11,385,600.00. The case has been fixed for mention on 24 May 2009. Bank Islam's solicitors are of the view that Bank Islam will prevail in this matter.
- (v) On 27 September 2007, Barter Fortune Sdn Bhd ("the Plaintiff") filed a civil suit against Bank Islam for recalling a Bai' Bithaman Ajil facility and cancelling an Istisna' facility granted to the Plaintiff. The Plaintiff is claiming for special damages of RM5,558,559.17, punitive damages of RM100,000,000.00 and exemplary damages of RM100,000,000.00 together with cost. The Court has fixed a date for mention on 24 May 2009. Bank Islam's solicitors are of the view that Bank Islam has a fair chance to succeed in defending this matter.
- (w) On 25 June 2007, Datuk Zamzuri Abdul Ghafar ("the Plaintiff") filed a civil suit against Bank Islam Trust Company (Labuan) Ltd (formerly known as BIMB Trust Ltd) Aimi Zulhazmi Abd. Rashid and Khariman Abdul Jalil ("First Defendant", "Second Defendant" and "Third Defendant" respectively, and collectively "the Defendants") claiming the sum of RM1,660,400.00 and cost being payment to Buckingham Consultant League Sdn Bhd ("BCLSB"). The Plaintiff alleged that the Defendants had induced him into paying the same to BCLSB for the procurement of an offshore loan amounting to USD10 million based on fraudulent or misrepresentation made by the Second Defendant and the Third Defendant who were the employees of the First Defendant. The Court has fixed the dates for trial from 29 June 2009 until 6 July 2009.
- (x) On 10 October 2007, Tegas Baiduri Sdn Bhd ("the Plaintiff") filed a civil suit against Bank Islam Trust Company (Labuan) Ltd (formerly known as BIMB Trust Ltd), Dr. Aimi Zulhazmi Abd. Rashid and Khariman Abdul Jalil ("First Defendant", "Second Defendant" and "Third Defendant" respectively, and collectively "the Defendants") claiming the sum of RM164,900.00 and cost being payment of RM144,000.00 to Buckingham Consultant League Sdn Bhd ("BCLSB") and RM20,900.00 to the First Defendant. The Plaintiff alleged that the Defendants had induced him into paying the same to BCLSB for the procurement of an offshore loan of USD28,887,511.00 based on fraudulent or misrepresentation made by the Second Defendant and the Third Defendant who were the employees of the First Defendant. The Court has fixed the dates for trial from 29 June 2009 until 6 July 2009.

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B12 MATERIAL LITIGATION, continued

- (y) On 27 August 2007, Bank Islam filed a civil suit against four (4) senior management staff of the then Bank Islam Labuan Ltd ("BILL") ("the Defendants") claiming an amount of USD8,586,483.00 being the outstanding financing facilities granted by BILL to certain customers whose accounts have been in default, namely Faaris Investment Holding Plc, Profound Heritage Sdn Bhd, Commerce Resources Inc., Commerce Trading Inc., Crest Group, Crestek Inc. and Trident Timber Co. Ltd.

Bank Islam is claiming that the Defendants have acted contrary to the interest of BILL and was in breach of their statutory duties, common law duty of care and skill and express and/or implied contractual duties.

The matter has been fixed for case management on 2 July 2009. The first and the second defendants are no longer in Bank Islam's employment. Bank Islam has commenced internal disciplinary proceedings against the third and the fourth defendants and pursuant thereto Bank Islam has terminated their employment.

B13 CONTINGENT LIABILITIES

Prior to the amendments of Section 60AA of the Income Tax Act 1967 (Section 60AA), our subsidiary, Takaful Malaysia reported that capital allowances had been claimed by way of deduction from tax adjusted income in both General and Family Takaful Funds whilst the Shareholders' Funds is not entitled to claim capital allowances. The amended Section 60AA stipulates that the tax adjusted income of the Shareholders' Fund shall be ascertained by taking into account the amount of income distributed or credited from Family and General Takaful Funds and as a result both General and Family Takaful Funds would have nil tax adjusted income. As such, capital allowances claimable for the years of assessment from 1997 to 2008 would be carried forward indefinitely as the operator's share of profits from the Family and General Fund will be taxed in the Shareholders' Fund.

Takaful Malaysia has presented the issue on non-deductibility of capital allowances to the Ministry of Finance (MOF) on 30 March 2009. The MOF has agreed to review the tax issue and thereafter, will advise Takaful Malaysia accordingly. No provision has been made by the Takaful Malaysia for the potential tax liabilities of the previous and current years pending the outcome of the said review. The potential tax exposure to Takaful Malaysia assuming that the deduction of capital allowances in Shareholders' Fund is rejected by the MOF is approximately RM11.4 million. In addition, Takaful Malaysia would have to reverse its current balance of deferred tax asset which is in relation to unabsorbed capital allowances brought forward by approximately RM10.1 million.

B14 EARNINGS PER SHARE

Basic earnings per share attributable to equity holders of the parent ("Basic EPS")

Basic EPS amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Year to date	
	3 months ended		9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	RM '000	RM '000	RM '000	RM '000
Net profit/(loss) for the quarter attributable to equity holders of the parent	13,697	42,820	78,838	152,795
Number of ordinary shares	891,390	891,390	891,390	891,390
Basic earnings per share attributable to equity holders of the parent (sen)	1.54	4.80	8.84	17.14

Diluted earnings per share attributable to equity holders of the parent ("Diluted EPS")

The assumed conversion of ESOS in the interim period will have an anti-dilutive effect on the earnings per share of the Group and is therefore not disclosed.

By Order of the Board

SAIFUL NIZAM YASIN (LS 08955)
Company Secretary
May 25, 2009