



بي ايم بي هولدينجز بيرهاد

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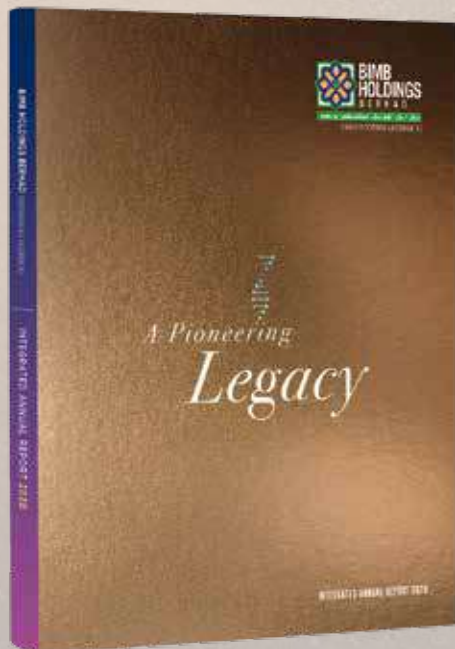
A vertical decorative line of small, multi-colored dots (blue, green, orange) is positioned above the word "Pioneering".

*A Pioneering
Legacy*

INTEGRATED ANNUAL REPORT 2020

A Pioneering Legacy

In 1997, BIMB Holdings Berhad (“BHB”) was established to house one-stop total Islamic financial solutions and nurture a diverse range of Shariah-compliant offerings for a budding new industry. Since then, we have witnessed our nation’s Islamic financial industry continuing to progress and develop by leaps and bound, and BHB is at the centre of it all. Aligned strategically to maximise marketplace opportunities and the potential of its operating subsidiaries, Bank Islam Malaysia Berhad, Syarikat Takaful Malaysia Keluarga Berhad and BIMB Securities Sdn. Bhd.; BHB has rightly been acknowledged as Malaysia’s leading Islamic Financial Holdings Company.



This year’s ultimate integrated annual report also serves as a legacy tribute to mark the end of an era and the dawning of new beginnings as BHB prepares for a transference of its listing status to its wholly-owned subsidiary, Bank Islam Malaysia Berhad in 2021. The double helix symbol reflects the thriving DNA that the Group has emerged and that can now be transferred seamlessly. The textured background depicts the strength and endurance of the Group that has been fortified over the years.

24th ANNUAL GENERAL MEETING



VENUE
FULLY VIRTUAL
@ Broadcast Venue
Level 31
Menara Bank Islam
22, Jalan Perak
50450 Kuala Lumpur



DATE/TIME
2 June 2021 (Wednesday)
10.00 a.m



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Market), BlackBerry AppWorld,
App Store (iOS/iPhone) or Windows
Phone Store



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point your camera at the QR Code



ACCESS IT

Get access to the online Integrated
Annual Report 2020

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TO SUCCEED**

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About

NAVIGATIONAL ICONS FOR CAPITAL REPORTING

In 2016, we have conducted a Materiality Assessment with the assistance of independent consultants. This assessment engaged internal and external stakeholders to solicit feedback on our Group's material matters and involved a review of our Materiality Matrix to identify factors impacting our value delivery. Since then, we have established the five identified material matters as the Group's key priorities.

To help you navigate around our IAR, we use the following navigational icons to highlight our reporting of the six capitals of value creation, as prescribed in the International Integrated Reporting Council ("IIRC") Framework, as well as the material matters, or as we term it, our key priorities, that impact our value creation process.

STRATEGIC PRIORITIES TOWARDS VALUE CREATION

BIMB Holdings Berhad's sustainability strategic framework was developed towards the objective of becoming a Responsible Financial Entity. The five priorities that were identified have become the strategic priorities of the Group. These allow us to meet society's financial needs in the most sustainable and ethical manner possible.

KEY PRIORITIES



Responsible Finance



Ethical Practice & Reporting



Inclusive Growth



Islamic Finance & Knowledge-Sharing



Talent Enrichment

HOW WE CAN FURTHER IMPROVE

Our Group believes in maintaining meaningful and frequent discourses with our stakeholders throughout the year. Such engagements not only serve to build trust, but also improve the effectiveness of our strategy development with timely and relevant adjustments as required in response to new developments in our operating environment. As such, we greatly value feedback and would welcome your enquiries on our reporting. Please contact Group Corporate Communications team at 03-2781 2943/2781 2903.



This Integrated Annual Report ("IAR") for the financial year ended 31 December 2020 provides our stakeholders with pertinent information on our strategic progress and is a tangible representation of our leadership's steadfast commitment in integrating our Group's strategy development with good business management and reporting practices. Our integrated approach to business management, guided by our Key Priorities, means that the interests of our key stakeholders and our responses to these are discussed at the appropriate junctures throughout our report. Further details and comprehensive disclosure of our sustainability efforts are available at BIMB Holdings Berhad corporate website – www.bimbholdings.com/sustainability.



Bank Islam Integrated Annual Report

Bank Islam Malaysia Berhad ("Bank Islam") is our wholly-owned subsidiary, focusing on the Islamic banking sector. It too publishes its own integrated annual report.

www.bankislam.com/corporate-info/resources/annual-reports/



Takaful Malaysia Annual Report

Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia") is our subsidiary, focusing on Takaful operations. It too publishes its own annual report.

www.takaful-malaysia.com.my/corporate/investor/Pages/financialreports.aspx

Our Report

GUIDING FRAMEWORK

While we are guided by the International Integrated Reporting Council (“IIRC”) Framework in preparing this book, we also refer to the following frameworks:

- Malaysian Financial Reporting Standards
- Malaysia Companies Act 2016
- Bursa Malaysia’s Sustainability Reporting Guide
- FTSE4Good Bursa Malaysia
- Global Reporting Initiative G4
- Malaysian Code on Corporate Governance (MCCG 2017)

ASSURANCE

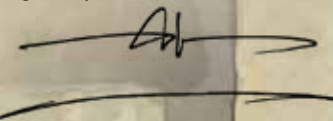
Our Group adheres to the principles of good governance, such as ensuring the reliability and completeness of the information presented in this IAR. This IAR was reviewed by Annual Report Working Committee (“ARWC”) members endorsed by the Board to ensure that it complies with the IIRC Framework, adequately presents the material matters that impact the Group and fairly represents our Group’s integrated performance and how it compares with our strategic aspirations. Together with the annual financial statements, this report was submitted to the Audit Examination Committee (“AEC”) to review and recommend to the Board for approval. The Board then gave the final approval for this IAR.

Our financial statements are audited by PwC Malaysia for the financial year ended 31 December 2020. Assurance of the information and data pertaining to our sustainability disclosure is provided by BHB Sustainability Steering Committee that reports to BHB’s Board of Directors.

APPROVAL BY THE BOARD

The Board acknowledges its responsibility in ensuring the integrity of this report, through good governance practices and internal reporting procedures.

Signed by



TAN SRI HAJI AMBRIN BUANG
Chairman

REPORTING SCOPE AND BOUNDARIES

The information in this IAR covers the 2020 financial year (1 January 2020 to 31 December 2020) and encompasses all business operations of BIMB Holdings Berhad (“BHB”), over which we have full control, and annual performance of our subsidiaries, unless stated otherwise. All significant items have been reported on a like-for-like basis; no major restatements were performed. This IAR should be read together with the information available on our website for a comprehensive overview of the Group.

USE OF FORWARD LOOKING STATEMENTS

Throughout this IAR, we have used forward-looking statements that relate to the plans, objectives, goals, strategies, future operations and performance of our Group. Such statements usually contain words like ‘anticipates’, ‘believes’, ‘estimates’, ‘expects’, ‘intends’, ‘may’, ‘plans’, ‘projects’, ‘should’, ‘would’ and ‘will’, amongst others. We do not intend for these statements to be guarantees of future operating, financial or other results, as they involve risks, uncertainties and assumptions in their representation of various possible scenarios. As such, actual results and outcomes could differ significantly from those expressed or implied. Our Group makes no express or implied representation or warranty that the results anticipated by these forward-looking statements will be achieved. We are under no obligation to update either these forward-looking statements or the historical information presented in this IAR.



IN RETROSPECT

AS THE FIRST LISTED ISLAMIC FINANCIAL INSTITUTION IN THE KUALA LUMPUR STOCK EXCHANGE, BHB HAS BEEN THE FLAGBEARER FOR THE INDUSTRY AND PIONEERED MANY INDUSTRY FIRSTS THROUGH ITS MAIN SUBSIDIARIES BANK ISLAM AND TAKAFUL MALAYSIA.



SINCE 1997, THE COMPANY HAS STAYED TRUE TO ITS PURPOSE OF PROMOTING BUSINESS GROWTH, DEVELOPING SUSTAINABLE VALUES AND ADVANCING THE ISLAMIC FINANCIAL INDUSTRY.

TOTAL REVENUE
RM5.0 BILLION

-7.5%

FINANCING
ADVANCES & OTHERS
RM54.7 BILLION

+10.5%

PROFIT BEFORE
ZAKAT AND TAX
RM1.1 BILLION

-8.9%

NET INCOME
RM2.9 BILLION

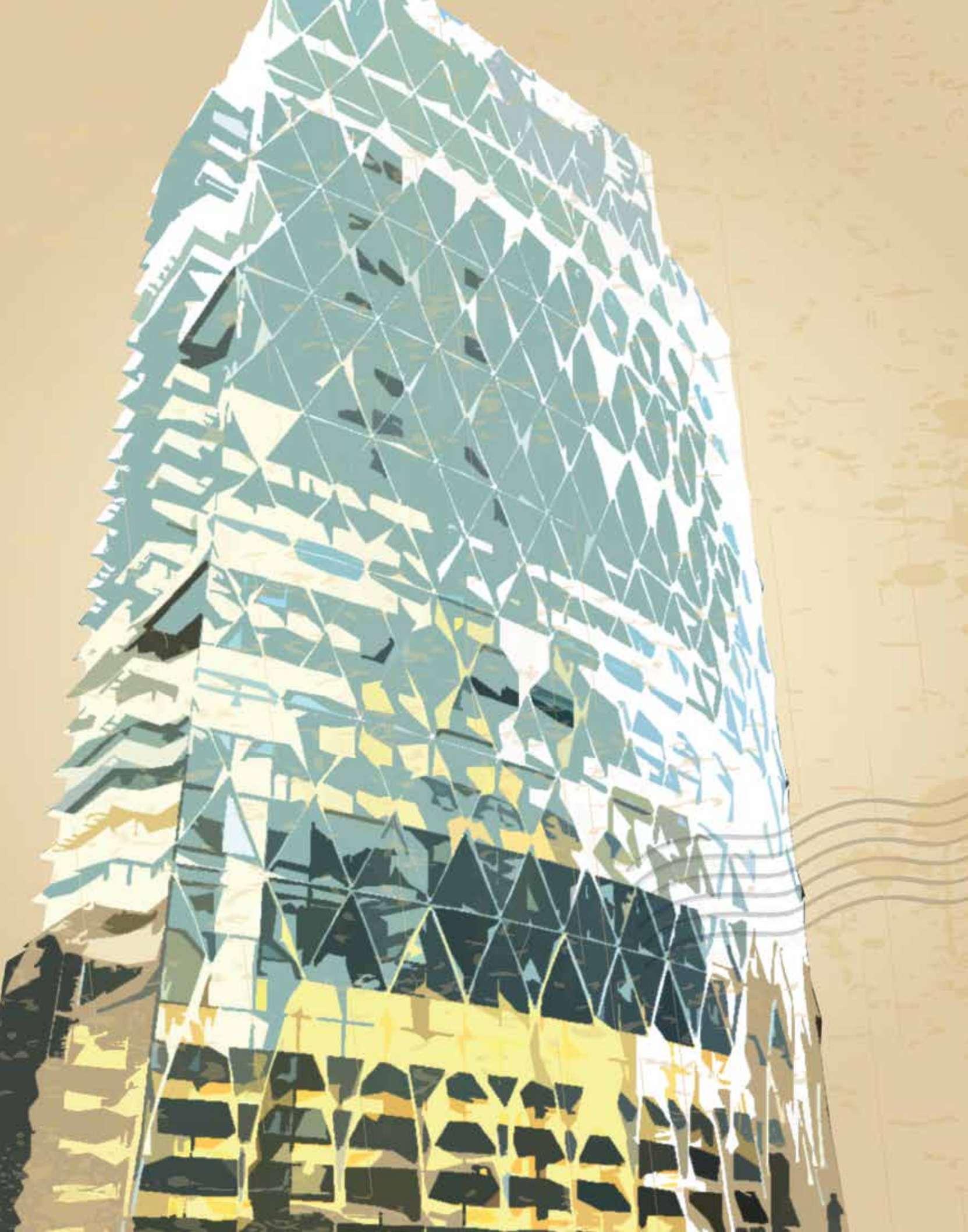
-4.6%

TOTAL ASSET SIZE
RM85.9 BILLION

+11.2%

GROUP RETURN
ON EQUITY

+12.8%



Our Story



For over two decades, BIMB Holdings Berhad (“BHB”) contributed significantly to the tremendous growth of the industry, bringing pioneering Shariah banking, takaful and stockbroking activities to millions of customers across Malaysia, and transforming the country’s economic landscape. Within the industry, we are unique by having a complete holding portfolio of the nation’s pioneering Islamic financial institutions in the form of Bank Islam Malaysia Berhad (1st Islamic bank), Syarikat Takaful Malaysia Keluarga Berhad (1st takaful operator) and BIMB Securities Sdn. Bhd. (1st Islamic stockbroking company). The investments and active participations in developing these true pioneers of Islamic financial industry have truly left a legacy that continues to resonate for our stakeholders.

Through our operating subsidiaries, we maintain a significant presence in the country that ensures access to a wide range of Islamic financial solutions which include retail banking services and products, as well as insurance, wealth management and stockbroking. The expertise, experience and talents fostered by our operating subsidiaries have led to BHB being well-positioned to assist Malaysia in becoming a vibrant international Islamic financial hub committed to the ideals of sustainability and long-term value creation and delivery.

Through our various subsidiaries, we have established extensive and diversified businesses across the Islamic financial industry.



ISLAMIC BANKING & FINANCE

Established in June 1983, Bank Islam Malaysia Berhad is the first to introduce Shariah-compliant banking products to the Malaysian public. As the nation's pioneering Islamic bank, it is responsible for laying the foundation for the Islamic economy's remarkable growth in Malaysia. Bank Islam has also played its part in nurturing the growth of Islamic banking and finance regionally by offering its wealth of expertise and experience to various foreign institutions in establishing their version of Islamic banks. Bank Islam has played and continues to play, a huge role in advancing Islamic banking system to rival that of its conventional banking counterpart and be widely accepted by the public.

Driven by innovation, Bank Islam's wealth of banking products is complemented by its end-to-end financial solutions that fulfil its customers' evolving needs. Forging its reputation with a focus on pure Shariah-compliant solutions, Bank Islam is well regarded by the industry as the source of Shariah reference. This reputation will stand Bank Islam in good stead as it continues to offer innovative products and fulfil them.

TAKAFUL

Syarikat Takaful Malaysia Berhad ("STMB") was incorporated on 29 November 1984. The Company has a paid-up capital of RM211.9 million with total assets of RM11.8 billion at the Group level as of 31 December 2020. In accordance with the Islamic Financial Services Act 2013 ("IFSA"), STMB separated its composite licence into two (2) licensed entities. STMB, now known as Syarikat Takaful Malaysia Keluarga Berhad ("STMKB") manages the Family Takaful business whilst Syarikat Takaful Malaysia Am Berhad ("STMAB") manages the General Takaful business. STMKB is the holding company and owns 100% of STMAB. Both STMKB and STMAB operate through a combined network of service centres across 24 locations nationwide.



STOCKBROKING

Founded in 1994, BIMB Securities Sdn. Bhd. quickly established itself as the first full-fledged Shariah-compliant stockbroking firm in Malaysia. Opening its services to all customers, regardless of their race and religious background, BIMB Securities is also the only end-to-end Shariah-compliant Participating Organisation of Bursa Malaysia, principally conducting the activities of dealing in securities on Bursa as well as performing other permitted business activities within the Shariah-compliant space.

BIMB Securities provides an avenue for its customers to invest in shares of listed companies that only conduct Shariah-compliant business activities based on the List of Shariah-Compliant Securities, which is published by the Shariah Advisory Council of the Securities Commission of Malaysia.



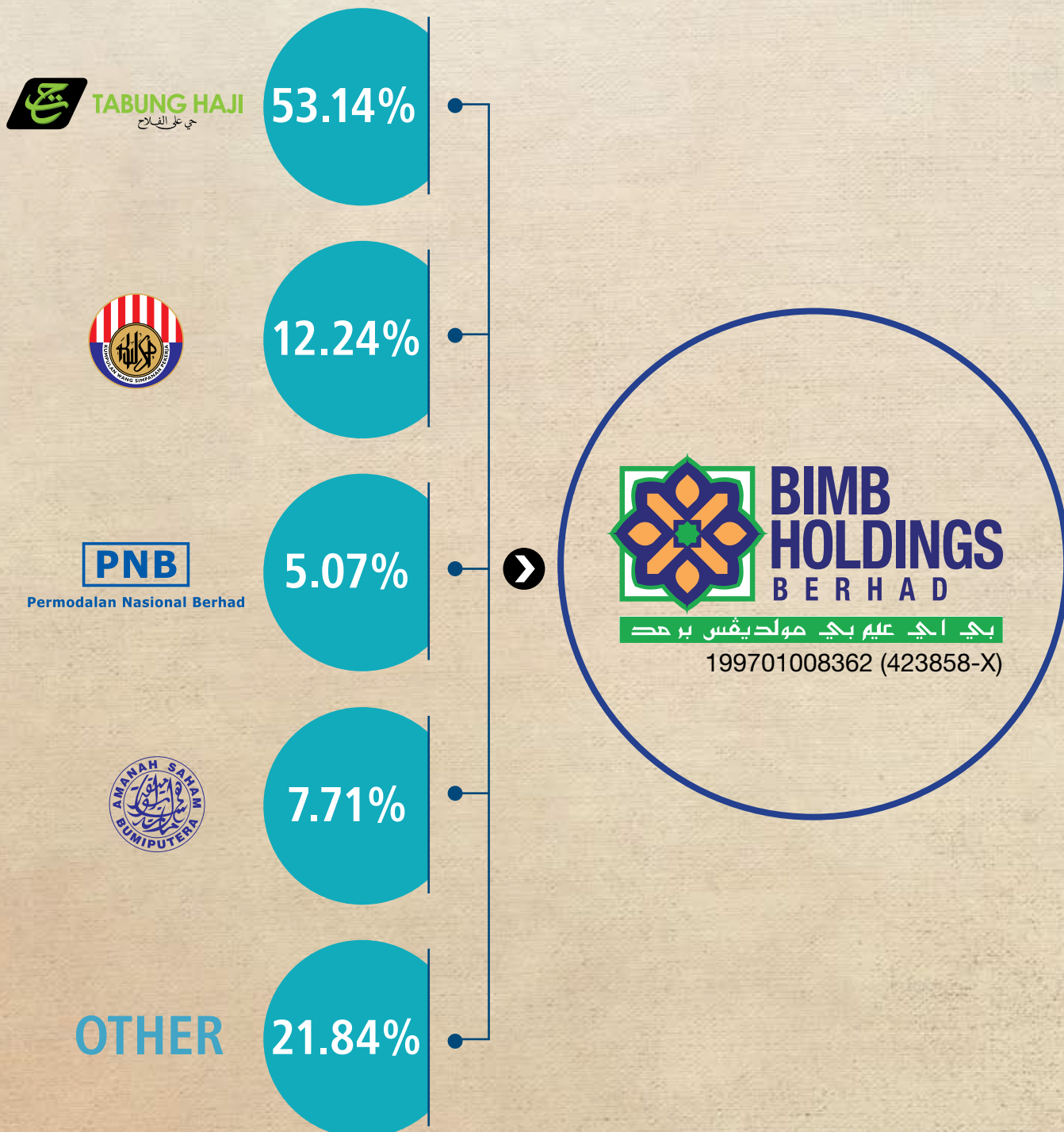
Today, as a Group, our wealth of pioneering and innovative Shariah-compliant financial and banking products have opened a new dimension for the industry and transformed the country's financial landscape. We are proud of the distinctive DNA of innovative leadership, responsible finance, and sterling governance that our subsidiaries have inherited. The time has come to take our bow as we pioneer another first and transfer our listing status to our wholly-owned subsidiary Bank Islam.

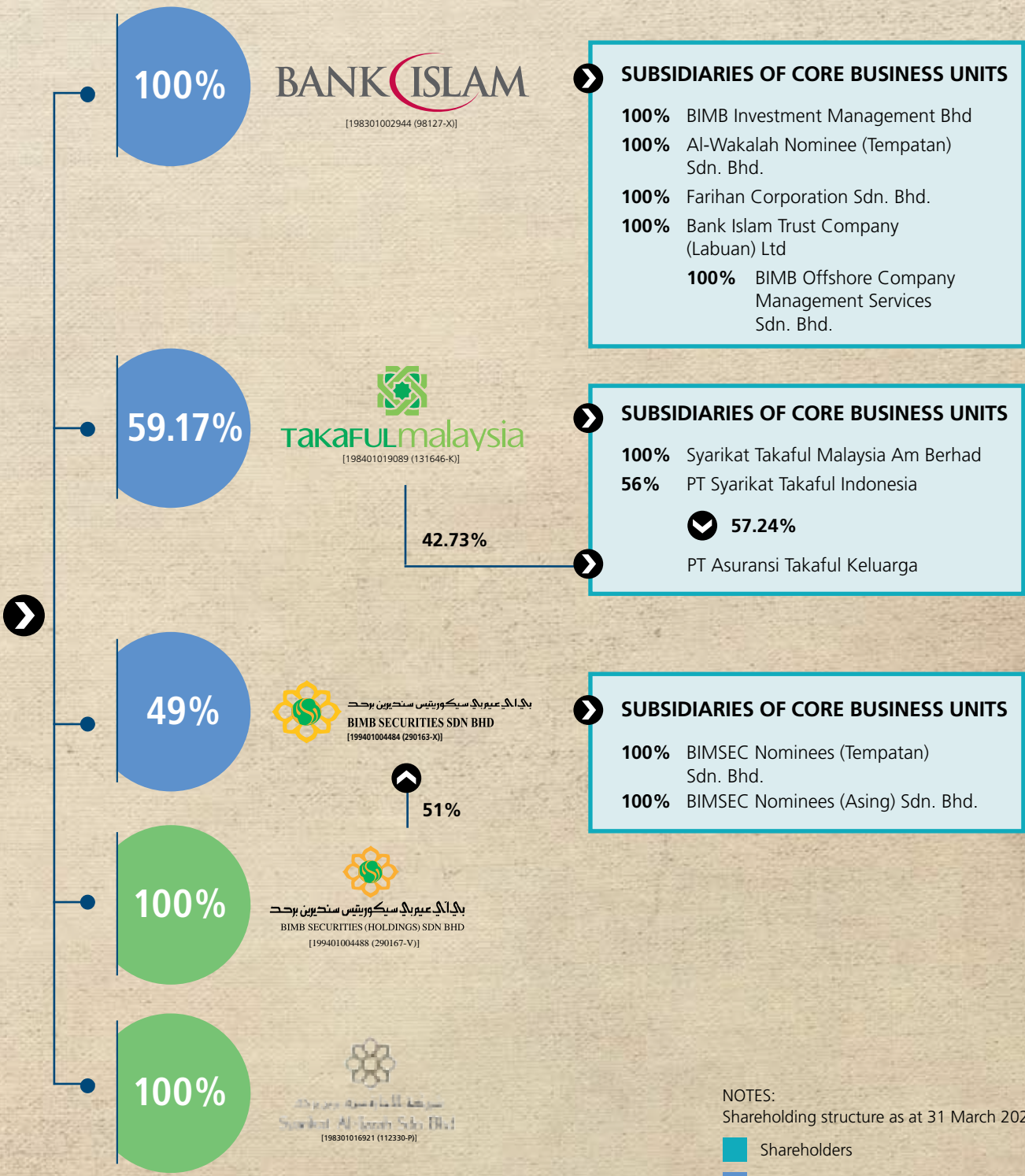
For Bank Islam, this move will elevate its standing as the first and only full-fledged Islamic banking institution to be listed in Malaysia, and unlock tremendous value for our stakeholders.

With BIMB Securities being incorporated as the Bank's subsidiary, the time has come for the company to proliferate a new business model with more focus on retail consumers by leveraging on its parent company's strength. For Takaful Malaysia, its future standing as a standalone organisation will further boost its coming of age as Malaysia's leading Islamic insurer capable of growing from strength to strength within an increasingly dynamic environment.

OUR STORY

OUR STRUCTURE





NOTES:
Shareholding structure as at 31 March 2021.

- Shareholders
- Core Business Units
- Other Business Units

OUR STORY

OUR FOOTPRINT



INDONESIA





BIMB Holdings Berhad is the first Islamic Financial Holding Company in Malaysia. A true pioneer of the industry, the Group offers a comprehensive spectrum of Islamic Financial & Banking services and products through its three main subsidiaries.



[198301002944 (98127-X)]

First & Leading Islamic Banking Institution in Malaysia



144
Branches



937
Self-Service Terminals



TAKAFULmalaysia

[198401019089 (131646-K)]

First & Leading Takaful Operator in Malaysia



24
Service Centres



Overseas subsidiaries
- PT Syarikat Takaful Indonesia
- PT Asuransi Takaful Keluarga



بى اى بى سيورتيكس اسديان بيه دي
BIMB SECURITIES SDN BHD
[199401004884 (298163-X)]

First Full-Fledged Shariah-Compliant Stockbroking Firm in Malaysia



The only full-fledged Shariah online trading system
www.bisonline.com.my

MOBILE AND ONLINE CHANNELS

BANK ISLAM



TAP Mobile Banking-i



Internet Banking



GO by Bank Islam Mobile App

TAKAFUL MALAYSIA



Online Sales Portal
- Click for Cover

Mobile Application
- Click for Cover

Online Portals
- myTakaful Customer

- myTakaful Corporate Agent

- myTakaful Employee Benefits

- myTakaful Partners



BIMB SECURITIES



Shariah online trading system
www.bisonline.com.my

GROUP CORPORATE INFORMATION

Board of Directors

Tan Sri Haji Ambrin Buang

Chairman/Independent Non-Executive Director

Noraini Che Dan

Senior Independent Non-Executive Director

Mohd Tarmidzi Ahmad Nordin

Independent Non-Executive Director

Datuk Nik Mohd Hasyudeen Yusoff

Non-Independent Executive Director

Zahari @ Mohd Zin Idris

Non-Independent Non-Executive Director

CHIEF EXECUTIVE OFFICER

Mohd Muazzam Mohamed

GROUP COMPANY SECRETARY

Maria Mat Said
LS 0009400 (PC 202008002449)

BOARD AUDIT & EXAMINATION COMMITTEE

Chairman
Noraini Che Dan

Members
Mohd Tarmidzi Ahmad Nordin
Zahari @ Mohd Zin Idris

BOARD NOMINATION & REMUNERATION COMMITTEE

Chairman
Noraini Che Dan

Members
Mohd Tarmidzi Ahmad Nordin
Zahari @ Mohd Zin Idris

BOARD RISK COMMITTEE

Chairman
Mohd Tarmidzi Ahmad Nordin

Members
Noraini Che Dan
Zahari @ Mohd Zin Idris

SHARIAH SUPERVISORY COUNCIL, BANK ISLAM MALAYSIA BERHAD

Chairman

Professor Dato' Dr. Ahmad Hidayat Buang

Members

Dr. Ahmad Shahbari @ Sobri Salamon

(Retired w.e.f. 31 March 2021)

Assistant Professor Dr. Uzaimah Ibrahim

(Retired w.e.f. 31 March 2021)

Associate Professor Dr. Yasmin Hanani Mohd Safian

Dr. Shamsiah Mohamad

Professor Dr. Asmadi Mohamed Naim

Datu Haji Kipli Haji Yassin

(Appointed w.e.f. 1 January 2021)

Secretary

Saiful Anuar Hambali

SHARIAH ADVISORY BODY, SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

Chairman

Professor Dr. Muhamad Rahimi Osman

Members

Dr. Ahmad Sufian Che Abdullah

Associate Professor Dr. Marhanum Che Mohd Salleh

Megat Hizaini Hassan

Dr. Nik Abdul Rahim Nik Abdul Ghani

SHARIAH ADVISORY COMMITTEE, BIMB SECURITIES SDN. BHD.

Chairman

Professor Emeritus Dato' Paduka Dr. Mahmood Zuhdi Haji Abdul Majid

Members

Ir. Dr. Muhamad Fuad Abdullah

Mohd Nazri Chik

CEOs IN THE GROUP

Mohd Muazzam Mohamed

Chief Executive Officer, BIMB Holdings Berhad

Chief Executive Officer, Bank Islam Malaysia Berhad

Dato' Sri Mohamed Hassan Kamil

Group Chief Executive Officer, Syarikat Takaful Malaysia Keluarga Berhad

Kamaruzaman Abdullah

Chief Executive Officer/Executive Director, BIMB Securities Sdn. Bhd.

AUDITORS

PricewaterhouseCoopers PLT

(LLP0014401 – LCA & AF 1146)

Level 10, 1 Sentral

Jalan Rakyat

Kuala Lumpur Sentral

50706 Kuala Lumpur

Malaysia

Tel: +60 (3) 2173 1188

Fax: +60 (3) 2173 1288

REGISTERED OFFICE

BIMB Holdings Berhad

[Registration No. 199701008362 (423858-X)]

31st Floor, Menara Bank Islam

No. 22, Jalan Perak

50450 Kuala Lumpur

Tel: +6(03) 2781 2999

Fax: +6(03) 2781 2998

SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.

[Registration No. 199601006647 (378993-D)]

11th Floor, Menara Symphony

No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13

46200 Petaling Jaya

Selangor Darul Ehsan

Tel: +6(03) 7890 4700

Fax: +6(03) 7890 4670

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad

16 September 1997

Stock Short Name: BIMB

Stock Number: 5258



A TIMELINE OF ACHIEVEMENTS

Alhamdulillah

**NO OTHER WORD COULD DESCRIBE SO
SUCCINCTLY THE WAY WE PERFORMED**

BIMB Holdings Berhad (“BHB”) was established in 1997 as an investment holding company for Shariah-compliant business entities to spearhead the progress and development of Malaysia’s Islamic financial industry. Aligned strategically to maximise marketplace opportunities and our subsidiaries’ potential, BHB has been well-positioned to assist the Government’s aspirations to establish the country as a vibrant International Islamic Financial Centre committed to the ideals of sustainability and long-term value creation and delivery.



1997-2021



1997

BIMB Holdings Berhad ("BHB") was incorporated as an Investment Holding Company on 20 March 1997 and listed on the Main Market of Bursa Malaysia on 16 September 1997. The newly-founded company operated from Menara Yayasan Tun Razak, located at Jalan Bukit Bintang in Kuala Lumpur.

1998

BHB recorded a Profit Before Zakat and Tax of more than RM23 million.

After a restructuring exercise, BHB became the ultimate holding company of BIMB Securities.

1999

BHB's profit rose to more than RM100 million.

2000

Awarded the ISO 9001:2000 certification by SIRIM for trade financing and bills operations.

2001

Bank Islam was appointed as Lead Arranger for the world's first corporate global Sukuk based on Ijarah contract for the issuance of USD150 million by Kumpulan Guthrie Berhad.

Achieved Excellence Performance Award by Association of Islamic Banking Institutions Malaysia ("AIBIM").

2002

Bank Islam became the first bank in the Asia-Pacific region to introduce EMV-compliant credit cards with a chip-based system.

The Bank was named co-manager for Malaysia Global Sukuk Inc, the world's first Islamic sovereign Sukuk.

2003

Bank Islam launched its internet banking and became the first bank to offer zakat (tithe) payment facilities via ATM and credit card.

BIMB Securities increased its paid-up capital to RM1 billion.

2013

Bank Islam was named 'Most Innovative Islamic Bank in Malaysia' at the International Finance Magazine Awards 2013; and ranked as the 5th strongest bank in Malaysia by The Asian Banker, a renowned global financial publication.

The Bank introduced mPOS electronic payment facility for traders at Pasar Siti Khadijah in Kota Bharu, Kelantan, the first such implementation in Malaysia; and launched Bank Islam Team Harimau VISA Debit Card-i in collaboration with the Football Association of Malaysia.

Takaful Malaysia was awarded the 'Best Performing Stock' under the Finance Sector at The Edge Billion Ringgit Club Corporate Awards 2013, becoming the first-ever Islamic Financial Institution to have won such an award.

Takaful Malaysia clinched the Best Takaful Company in Malaysia at the 7th International Takaful Summit held in Cairo.

BIMB Securities was voted Shariah Trading Value 2013's Best Non-Investment Bank.

BIMB Holdings completed its acquisition of Bank Islam, now a wholly-owned subsidiary.

2012

The new BHB corporate office on the 31st Floor of Menara Bank Islam was officiated by Chairman, Tan Sri Samsudin Osman.

Bank Islam became the first bank to launch floating rates for personal financing, and the first Islamic financial institution to commit to the Anti-Corruption Principles for Corporations by signing the Malaysian Corporate Integrity Pledge ("CIP").

The Bank punched through the one million barrier with the issuance of a total of 1.21 million Bank Islam Visa Debit Card-i.

Takaful Malaysia launched 4 investment linked products and became the first insurer in Malaysia to invest and adopt a paperless system.

2011

Bank Islam charted Malaysian corporate history by being the first Islamic bank to advise on a listing exercise for APFT Berhad.

It announced a record PBZT of RM503.4 million, a 44% jump on an annualised basis.

The Bank assisted in the establishment of Amana Bank Ltd, the first Islamic bank in Sri Lanka, and launched its Debit Card-i.

Awarded "Anugerah Inovasi Islam Peringkat Kebangsaan 2011 bagi Inovasi Kewangan Islam" by MOSTI.

Voted as the Best Islamic Bank in Malaysia by Islamic Finance News Awards 2011.

DYMM Seri Paduka Baginda Yang Di-Pertuan Agong Al-Wathiqu Billah Tuanku Mizan Zainal Abidin launched Menara Bank Islam that stands tall on a parcel of waqf land in Jalan Perak, Kuala Lumpur.

Takaful Malaysia clinched the coveted BrandLaureate Award 2010-2011 in the Corporate Branding Category for Best Brands in Financial Services – Insurance Takaful for the second consecutive year.

Takaful Malaysia launched Takaful mySME, an affordable insurance scheme for SMEs.

2010

Bank Islam acquired Farihan Corporation Sdn. Bhd. and subsequently launched Islamic pawn-broking ("Ar-Rahnu").

The Bank pioneered the first mobile banking service without internet access known as TAP Mobile Banking-i.

Takaful Malaysia's assets hit a record RM4.37 billion, representing 50% of total takaful assets in Malaysia.

Takaful Malaysia clinched the coveted BrandLaureate Award 2009-2010 in the Corporate Branding Category for Best Brands in Financial Services – Insurance Takaful.



2004

Bank Islam became the first bank in Malaysia to offer SMS banking service.

Takaful Malaysia celebrated the 20th Anniversary of its establishment in 1994.



2009

Bank Islam launched the first-of-its-kind product, Al-Awfar Savings Account-i & Investment Account.

The Bank was the sole Islamic bank and only commercial bank that was approved by the Securities Commission under its list of Principal Advisers.

The Bank collaborated with Lembaga Tabung Haji in launching Uniteller Service which enables TH transactions and Haj registration to be performed at any Bank Islam branch.

The Bank was the manager for the Terengganu Investment Authority RM5 billion IMTN Programme; a landmark 30-year issue, longest tenured bond issued in Malaysia for both Sukuk and conventional bond markets.

Takaful Malaysia launched its new corporate logo and celebrated its 25th Anniversary. A rebranding campaign was launched in conjunction with the celebrations.

TakafulmyJalinan was launched as Takaful Malaysia's CSR umbrella brand.

2005

Bank Islam declared losses for the year ending 30 June, totalling RM457 million.

Takaful Malaysia committed to increasing efficiency via the ISO9001:2000, embarking on the "bancatakaful" programme and initiating efficient exchanges within the BHB Group.

BIMB Securities introduced ECOS, an innovative service that provides internet share trading services.



2008

Bank Islam opened its first Bureau de Change and launched An Najah NID-i, the first Shariah-based structured product with healthcare as the investment theme.

The Bank began its first PINTAR programme and incepted Projek Bantuan Rumah.

Bank Islam integrates Tabung Haji account transactions in its ATM service.



[198401019089 (131646-K)]

2006

A Turnaround Plan was initiated to transform Bank Islam.

Bank Islam was the first bank in South East Asia to introduce an Islamic Platinum MasterCard.

Takaful Malaysia embarked on aggressive re-branding efforts.



2007

Bank Islam launched its new corporate identity and entered into its first Islamic cross-currency swap agreement.

Bank Islam's ASBI Dana Al-Munsif was awarded Best Mixed Asset Balanced Malaysian Ringgit Islamic Fund for a three-year period by The Edge-Lipper Malaysia Fund Awards 2007.

PNB sold off its shares, making BIMB Securities a wholly owned subsidiary of BHB (Direct and Indirectly).



2014

Bank Islam launched Programme Skim Latihan 1Malaysia (“SL1M”) to help reduce the number of unemployed graduates as well as nurture talent in Islamic financial services.

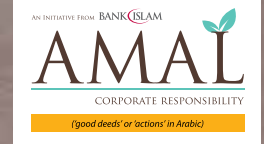
Takaful Malaysia won the Best Takaful Company in Malaysia award for the second time at the 8th International Takaful Summit 2014 held in Abu Dhabi.

At The Edge Billion Ringgit Club Corporate Awards 2014, Takaful Malaysia was among the top three winners in the following categories:

- No 2 for the ‘Best Performing Stock – Highest returns to shareholders over 3 years’
- No 3 for the ‘Most Profitable Company – Highest return on equity over 3 years’
- No 3 for the ‘Highest Profit Growth Company – Highest compound growth in profit before tax over 3 years’

BIMB Securities was 2nd Runner Up Best Institutional Equities Participating Organisation.

2015



Bank Islam launched its corporate social responsibility arm, AMAL, as well as the ‘Sahabat Bank Islam’ programme to proliferate Islamic banking and finance knowledge among the public.

BIMB Investment launched BIMB-Arabesque i Global Dividend Fund 1, the first Unit Trust fund with 100% overseas exposure and Malaysia’s first ESG-compliant fund.

Takaful Malaysia won the Best Takaful Company in Malaysia award for the third time at the 9th International Takaful Summit 2015 held in London.



2020

BHB gets the Ministry of Finance and Bank Negara Malaysia’s nod to transfer its listing status to Bank Islam.

BHB, Bank Islam and Takaful Malaysia contributed RM2.6 million towards COVID-19 relief efforts.

Bank Islam was named Malaysia’s Strongest Islamic Retail Bank for 2020 by the Cambridge IFA.

BIMB Investment launched its first Robo-Intelligence Sustainable Shariah-ESG investing online platform, BEST Invest online investment mobile application.

Takaful Malaysia was awarded the Highest Returns to Shareholders Over Three Years and the Highest Return on Equity Over Three Years awards at the annual awards ceremony of The Edge Billion Ringgit Club 2020.



2019

BHB Group’s total contribution for Zakat & CSR was more than RM4.6 million, serving more than 11,300 beneficiaries under socio-economic initiatives.

Bank Islam disbursed over half a million ringgit to aid 114 beneficiaries in need through Sadaqa House.

Received Top Performance Award 2019 from SJPP as one of top financier supporting the SME industry.

Takaful Malaysia received the Innovation Award under the Special Awards Category as well as the Race for Cover Award at the Malaysian Takaful Association’s Takaful StarNite Awards 2019. It also achieved The Highest Return On Equity Over Three Years Award and The Highest Growth In Profit After Tax Over Three Years Award under the financial services sector at The Edge Billion Ringgit Club & Corporate Awards 2019.

BIMB Securities was 2nd Runner Up for Best Overall Bursa Malaysia-i Participating Organisation.



2016



BHB achieved the target of at least 30% Women on Board in Public Listed Companies.

BHB organised media briefings to educate the media as well as the public on the fundamentals of Islamic Finance in Malaysia, Shariah Governance and Investment Account under IFSA 2013.

Bank Islam launched its first Restricted Investment Account via Investment Account Platform ("IAP").

Takaful Malaysia clinched for the 4th time the 'Best Takaful in Malaysia' award at the International Takaful Awards 2016 held in London; was again awarded The Edge-BRC Best Performing Takaful Malaysia 10th Stock Award (Highest Returns to Shareholders Over Three Years) under the Finance sector; and received the Best Takaful Company 2016 Award at the Global Islamic Finance Awards ceremony held in Jakarta.

BIMB Securities was the Champion for Best Overall Bursa Malaysia-i Participating Organisation and Best Institutional Bursa Malaysia-i Participating Organisation.



2018



BHB surpassed the RM1 billion revenue mark for the first time.

Bank Islam launched Sadaqa House, a first-of-its-kind Islamic crowdfunding platform and was named TOP VBI SCORER by BNM.

BIMB Investment launched the World's First ESG Sukuk Fund the BIMB ESG Sukuk Fund and launched the BIMB-Arabesque ValueCap Malaysia Shariah-ESG Equity Fund as Malaysia's first Shariah Sustainable and Responsible ("SRI") Equity Fund under the SRI Guidelines by Securities Commission Malaysia.

Takaful Malaysia launched an online sales portal called "Click for Cover" as a start of its venture into digital insurance.

BIMB Securities was 1st Runner Up for Best Overall Bursa Malaysia-i Participating Organisation, and was appointed as the Shariah Adviser for the Islamic Funds managed by AmanahRaya Investment Management Sdn Bhd ("ARIM").

2017

The BHB group participated as the main sponsor in the inaugural Bursa Malaysia's Shariah Investing Fair.

Takaful Malaysia won the 'Best Takaful Company in Malaysia' award for the 5th consecutive time at the 11th International Takaful Summit 2017 in London; clinched The Edge-BRC Highest Returns to Shareholders Over Three Years Gold Award for the third time, the second year in a row and The Edge-BRC Highest Return on Equity Over Three Years Silver Award under the Finance sector.

Takaful Malaysia underwent a reorganisation exercise and changed its name to Syarikat Takaful Malaysia Keluarga Berhad.

BIMB Securities was 1st Runner Up for Best Overall Bursa Malaysia-i Participating Organisation.

BIMB Securities signed an MoU with PT MNC Sekuritas, a member of the Indonesia Stock Exchange.

OUR 2020 AWARDS

BIMB HOLDINGS BERHAD

- ASEAN Asset Class Award at the 2019 ASEAN Corporate Governance Scorecard Award by Minority Shareholders Watch Group (“MSWG”)
- Industry Excellence Award at the MSWG-ASEAN Corporate Governance Awards 2019
- Corporate Excellence in the Finance & Investments Sector (Driving Innovations in Islamic Financing) at the International Business Review ASEAN Awards 2020

BANK ISLAM MALAYSIA BERHAD

- Digital Wallet Initiative of the Year 2020 (KipleUni Programme) by Asian Banking & Finance (“ABF”)
- Strategic Partnership of the Year 2020 (eJamin) by Asian Banking & Finance (“ABF”)
- Best FPX Bank by PayNet at the Malaysian e-Payments Excellence Awards (“MEEA”) 2020
- Telekomang Hydro One RM470 Million Asean Green Sustainable and Responsible Investment (“SRI”) Sukuk – Best Renewable Energy Sukuk – Hydro Malaysia by The Asset Asian Awards 2020 Islamic Finance
- Best Social Finance Initiatives (Sadaqa House Bank Islam), Malaysia 2020 by Global Brand Magazine (“GBM”)



SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD

- The Highest Return on Equity Over Three Years Award at the annual awards ceremony of The Edge Billion Ringgit Club 2020 ("BRC")
- The Highest Returns to Shareholders Over Three Years Award at the annual awards ceremony of The Edge Billion Ringgit Club 2020 ("BRC")
- Malaysian Deal of the Year 2019 for Urusharta Jamaah's RM27.56 Billion Sukuk by Islamic Finance News Awards
- The Strongest Islamic Retail Bank in Malaysia 2020 at the 6th Islamic Retail Banking Awards by Cambridge IFA
- Best Companies to Work for in Asia 2020 at the annual awards ceremony organised by HR Asia
- Most Attractive Graduate Employers to Work for in 2021 under the insurance category at the annual Graduates' Choice Award ("GCA") organised by Talentbank
- Al-Mansor Excellence in Islamic Financial Services Award at the Islamic Excellence Awards 1441H/2020
- Best CSR COVID-19 Initiative (AMAL Bank Islam), Malaysia 2020 for Production and Distribution of Personal Protective Equipment for Frontliners by Global Brand Magazine ("GBM")





TAN SRI HAJI
AMBRIN BUANG

2018

CURRENT



THE WILL TO SUCCEED

2018
CURRENT



MOHD MUAZZAM
MOHAMED



2017



KHAIRUL
KAMARUDIN

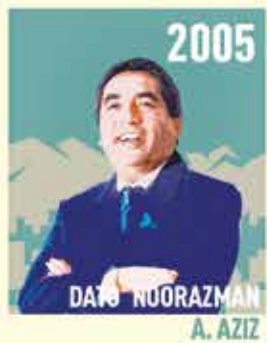
DATO' SRI ZUKRI SAMAT



2015



THROUGH MARKET VOLATILITY AND ECONOMIC UPHEAVALS, BHB HAS REMAINED RESILIENT AND RESPONSIVE TO CHANGES. OUR PAST AND PRESENT LEADERS' COMMITMENT TO ENHANCING THE ISLAMIC FINANCE INDUSTRY, ALLIED WITH UPWARD MOBILITY IN OUR PERFORMANCE, HAVE PAVED THE WAY FORWARD OF UNWAVERING GROWTH AND ADVANCEMENT.



“

BHB has led the way in demonstrating how an Islamic financial institution can play a successful role in a modern economy. Today, we have grown from strength to strength, serving millions of customers across the nation while being at the forefront of contributing to the growth of Malaysia's leading position as a vibrant International Islamic Financial Centre.

”

CHAIRMAN'S REFLECTIONS



GROUP PBZT

RM **1.1** BILLION

GROUP PBZT CAGR

5.6 %

TOTAL ASSET SIZE

RM **85.9** BILLION**+11.2** %

*In the name of Allah,
The Most Gracious, The Most Merciful*

السَّلَامُ عَلَيْكُمْ وَرَحْمَةُ اللَّهِ وَبَرَكَاتُهُ

and Salam Sejahtera

Dear Valued Shareholders,

As we are going through difficult times such as the current global pandemic, it is quite comforting to read Allah's promise in the Qur'an: **Indeed, with difficulty, there is ease. (Al-Inshirah 5-6)**. Through the many unprecedented challenges of the year, the nation has cemented its commitment to Malaysia's **Shared Prosperity Vision 2030** ("SPV2030") to enable more effective and meaningful economic participation by all segments of societies. The host of newly launched programmes and policies as part of Budget 2021 have made the way forward clearer than ever. The pandemic has also catalysed our progress into Industry Revolution 4.0, as digitalisation and automation were rapidly harnessed and unleashed within Malaysia's banking and financial services industry.

So amidst a game-changing year of corporate transition, these windows of opportunities continue to drive the Group's pursuit of sustainable growth via financial inclusivity, societal responsibility, environmental focus and community development.

TAN SRI HAJI AMBRIN BUANG
CHAIRMAN

CHAIRMAN'S REFLECTIONS

STEADFAST VALUE DELIVERY THROUGH THE PANDEMIC

Since the onset of the pandemic crisis, our subsidiaries aligned their measures according to BNM's guidelines, which emphasise protecting consumers' financial viability, sustaining real economy, focusing on affordable investing, and supporting **frontline workers** and **underprivileged communities**.

Bank Islam has continuously been purposeful in empowering the communities by providing initiatives such as the automatic deferment plan for repayment, **SME Special Relief Facility ("SSRF")** to help alleviate the short-term cash flow predicament faced by SMEs. The Bank also introduced **ITEKAD microfinancing programme** to support the B40-owned microenterprises affected by the pandemic. **GO by Bank Islam mobile app** was launched to serve customers better. In paving the way to preserve and create wealth, **the world's first Shariah Sustainability Robo-Intelligence Investing app** called "**BEST Invest**" was launched by the Bank's subsidiary BIMB Investment Management Berhad.

Takaful Malaysia's **Click for Cover app** for online takaful application and services has been instrumental for increasing sales of its products at less cost. It has directly led to a 2% increase in PAZT for FY2020, even as revenue decreased. Takaful Malaysia then stepped up its product offerings to cater to emerging needs. **Takaful myClick MozzCare** was introduced to provide affordable online coverage against Dengue, Zika and COVID-19. Fortifying protection for SMEs, the **Takaful mySME** plan was designed to provide SME clients with the option to choose the protection they need by creating a customised and holistic package that best suits their business needs. **Takaful myWealth Plus** was also introduced as a high protection takaful plan with guaranteed cash payment.

The Group has also contributed generously to **COVID-19 prevention measures** during the year in addition to on-going **corporate social responsibility initiatives**. A series of webinars were held, together with participation in roadshows to promote financial wellbeing and **career fairs** to provide job opportunities.



The Group has also contributed generously to COVID-19 prevention measures during the year in addition to on-going corporate social responsibility initiatives. A series of webinars were held, together with participation in roadshows to promote financial wellbeing and career fairs to provide job opportunities.



In safeguarding the health and safety of our employees and customers, all subsidiaries within the Group have established robust protocols and awareness management, implemented flexible work arrangements, quarantine measures, regular sanitisation works and enforced new norms for employees, customers and other visitors.

Moving forward, the Group remains resilient and will stay the strategic course of recalibrating key tactics and initiatives by adopting **Value-Based Intermediation ("VBI")** in its business model, acknowledging that this is now a new norm.

COMMENDABLE FINANCIAL PERFORMANCE

For the year in review, the financial industry as a whole was impacted by lower net financing income arising from multiple downward revisions of the Overnight Policy Rate ("OPR"), the recognition of modification loss due to industry-wide moratorium exercise and pre-emptive impairment provision in consideration of the challenging economic environment. Against this backdrop, the Group achieved commendable Profit Before Zakat and Tax ("PBZT") of **RM1.1 billion**. The five-year PBZT Compound Annual Growth Rate ("CAGR") remained robust at 5.6%.

Resiliently responding to the year's challenges, our subsidiaries leveraged strong fundamentals to chart significant achievements. The **Bank Islam Group's ("Bank Islam" or "the Bank")** assets portfolio quality remained strong, recording a lower gross impaired financing ratio than the banking system, at 0.67%. Net financing remained robust at 10.5% year-on-year ("Y-o-Y") growth, and the Total Capital Ratio was a strong 19.8%. Riding on these results, Bank Islam had been reaffirmed as AA3/Stable/P1 by RAM Ratings in 2020.

Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia") sustained its market-leading position in the Family Takaful business with a 23% market share. It maintained the second largest market share in the General Takaful business, recording a 2% increase in PBZT of RM426.8 million and a 14% increase in total assets to RM11.8 billion during the year under review.

BIMB Securities Sdn. Bhd. ("BIMB Securities") grew its Retail Dealing income in 2020 with an increase of 264% in Gross Brokerage (including Remisiers) as compared to 2019. The Company also continued to improve its income generation from the Non-Dealing activities, in line with the target to increase the fee-based income, with a 26% increase in the year under review. However, Institutional Dealing business remained to be uncertain with Institutional investors in the likes of Government-Linked Investment Companies ("GLIC")s and Government-Linked Companies ("GLC")s shifting their portfolios into the Global equities and fixed income that resulted in a 27% decline in brokerage revenue in 2020. The Company recorded a smaller Loss Before Zakat and Tax ("LBZT") of RM2.36 million as compared to the LBZT of RM3.94 million recorded in 2019.

Both Bank Islam and Takaful Malaysia continued to be recognised with industry awards and recognitions that reflect the maturity they have attained in their respective businesses. These are clear indications that they are capable and ready to forge their paths of strength and progress as independent entities.

More details on the financial performance of Bank Islam, Takaful Malaysia and BIMB Securities are noted in the Management Discussion and Analysis section from page 81 to 88.

CONTINUED DIVIDENDS FOR OUR SHAREHOLDERS

With BHB's healthy after-tax Return on Equity ("ROE") at 12.8%, earnings per share were solid at **40.21 sen** though lower when compared to FY2019's 44.75 sen. Net asset per share improved to **RM3.63** at the end of 2020 compared with RM3.34 in 2019.

We continue to uphold a dividend pay-out policy of at least 50% of net profit attributable to its ordinary shareholders. Whilst the Board believes in rewarding the Company's shareholders with a steady return on their investment, the Board is also mindful of retaining adequate reserves for the Company's future growth.

On 30 November 2020, the Board declared an interim dividend of RM225.9 million or 12.60 sen per ordinary share in BHB for 2020, of which approximately 9% or RM 20.4 million was distributed as cash dividend. The remaining 91% amounting to RM205.5 million was reinvested to subscribe for 60,986,700 new ordinary shares at RM3.37 each via the Dividend Reinvestment Plan.



BANK ISLAM

[198301002944 (98127-X)]

PBZT

RM728.2 MILLION

NET FINANCING

↑ 10.5%



takafulmalaysia

[198401019089 (131646-K)]

PBZT

RM426.8 MILLION

↑ 2%



بي.ايم.بى.سي.كوتيس اسديون برود

BIMB SECURITIES SDN BHD

[199401004484 (290163-X)]

GROSS BROKERAGE (RETAIL)

↑ 264%

CHAIRMAN'S REFLECTIONS



On 10 December 2020, BHB obtained approval from the Minister of Finance and Bank Negara Malaysia for its proposed internal reorganisation and distribution and capital repayment, paving the way for transferring its listing status to Bank Islam Malaysia Berhad.



A LEGACY OF TRUST AND GOOD GOVERNANCE

Islamic finance has grown in leaps and bounds for the past five to six decades. In the product development space, industry practitioners have worked closely with Shariah scholars to devise workable and innovative solutions that meet commercial demands and Shariah compliance requirements. As the market grows, the number of players has expanded, and product knowledge and development have become more extensive and diversified.

BHB's expansion across the industry as a pioneering force has branded and positioned us as the only full-fledged financial house in Malaysia servicing the population nationwide without preference for any race, status and religion. This openness has made BHB market-friendly to all Malaysians, not only for Muslims; and is the defining legacy of the Group.

To date, BHB has been able to sustain a very creditable performance thanks to the Board of Directors' exemplary leadership and the dedication and commitment of the management team and staff of BHB and its subsidiary companies. Over the years, we have strengthened our corporate governance in line with our shareholders and the authorities' aspirations. The various awards obtained internationally and domestically are a good testament to our efforts.

A NEW DAWN EMERGES

On 10 December 2020, BHB obtained approval from the Minister of Finance and Bank Negara Malaysia for its proposed internal reorganisation and distribution and capital repayment, paving the way for transferring its listing status to Bank Islam Malaysia Berhad.

The proposed placement entails issuing new ordinary shares in BHB to raise gross proceeds of up to RM800.0 million. With internal cash, the proceeds will redeem the outstanding BHB Sukuk held by Lembaga Tabung Haji ("LTH") entirely. Our Board of Directors has resolved to fix the price taking into consideration the availability of internal cash reserves of the Group to settle the Warrants Consideration. The warrants consideration has been set based on the current market price; the 5-day Volume Weighted Average Price ("VWAP") up to and including 25 February 2021. A fully virtual Extraordinary General Meeting ("EGM") and Court Convened Meeting ("CCM") was held on 31 March 2021 during which our shareholders and warrant holders have approved and fully supported the proposed restructuring of BHB Group of Companies and for the transfer of listing status to proceed.

Once the listing transfer is completed, the Bank will emerge as the only full-fledged Islamic financial institution listed in Malaysia and enhance its corporate stature. The listing will allow Bank Islam



to better position itself in the Islamic finance and Islamic capital market and capitalise on both markets' growth in our efforts to expand our customer base. With this newly emerged Bank Islam "group", we can look forward to enhancing group value proposition plans.

In the next two years, I envisage the Bank **fortifying resilience** in sustaining **post-recovery growth**. The immediate action is to **absorb losses while building reserves**. It should continue to observe **strict cost containment discipline** and prioritisation in both **operational and capital expenditure**. The Bank will look into **expanding alternative revenue stream capabilities** through fee-based income by strengthening its local market position and building a winning operating model premised on our **retail-driven portfolio**, through wealth creating solutions.

Through the adoption of VBI into its business model, the Bank aims to propel the real economy through **eco-system play for enterprises**. **Nurturing the Halal sector** is another key agenda of the Bank, especially in supporting programmes that lead to halal job creation. Tapping on the supply-chain eco-system, the Bank looks forward to further **capability enhancements** for **GO Mobile app**, enabling connectivity with **GO Biz** and **BEST Invest apps**. By persevering **digitalisation**, the Bank hopes to catalyse entrance into new markets and **penetrate new segments** via new technology and business models premised on digital bank proposition.

A strong Social Finance initiative is part of the Bank's 2021 Strategic Goals, and on this front, the Bank strives to facilitate effective wealth circulation. Islamic financial instruments could support Malaysia's growth towards a high-income country. Through its social finance arm, Sadaqa House, the Bank hopes to uplift social finance nurturing by growing subscriptions of **ITEKAD**, **BangKIT Microfinance** and other innovative sadaqah, waqf and zakat solutions to generate a more significant impact on the unbankable target group.



Islamic banking also has great potential to utilise Islamic social, financial instruments such as zakat, waqf and sadaqah. These instruments should not be limited to providing basic needs and livelihoods of the needy or for religious purposes such as the construction of mosques and madrasahs only. It can be expanded to help the underprivileged and the community severely affected by the uncertain economic situation, to enable them to be independent and sustainable in the long run.

For financial institutions to ensure sustainable growth, they must evolve service excellence, harness digitalisation, adhere to disciplined financial management, and engage in performance-based criteria. These are the fundamental yardsticks. In today's world, this means harnessing digital technologies and creating a unique distinct customer experience that builds loyalty. The Group will be focusing and spending more on its digitalisation strategy to provide better and faster services to be on par with our competitors.

Governance, assessed through regulations, corporate governance, and Shariah governance, also provides an important indicator of the health of the Islamic finance industry's infrastructure. I fully expect good corporate governance practised with appropriate controls to maintain consumer and investor confidence in the industry to derive their reorganisation's intended benefits.

Profits should be balanced with social responsibility – this should be the hallmark of any Islamic financial institution. Given our DNA, the focus should also be on ensuring service deliverables to our stakeholders and helping them back on their feet through sustainable measures. Our commitment to living up to VBI priorities will see the Bank emphasising helping out customers and business partners to withstand the economic impact. We will continue to stand by the communities in the face of socio-economic challenges and deliver sustainable values to its stakeholders that ensure the preservation of societal wellbeing, health, and wealth.

CHAIRMAN'S REFLECTIONS

THE FUTURE OPERATING ENVIRONMENT

Generally speaking, the 2021 GDP is expected to be better than last year. The government is currently sticking to their 2021 GDP forecast of 6% to 7.5%. However, things are still fluid now.

From a global overview, the external sector has been quite rosy recently. The US government, for one, is likely to keep pump-priming the economy with the US Congress is set to approve the fiscal packages totalling USD1.9 trillion by the end of February. The commodities market also looks promising, with Brent Crude hovering more than USD60 per barrel presently and the Crude Palm Oil ("CPO") spot prices lingering at RM3,850 per metric tonne. Given that commodities-related export accounted for 20% of Malaysia's total exports in 2020, rising commodity prices, namely Brent Crude and CPO, would be good for government coffers and the general economy.

The number of new COVID-19 cases is currently elevated, although there seems to be an improvement. The smooth rollout of the nation's vaccination programme holds the key to a sustainable reopening of the economy

Given the challenging environment, financial institutions will endeavour to sustain return on equity ("ROE"). It is forecasted that apart from capital management activities, banks will buckle down on organic growth and build resilience in their business operations by improving fee income, boosting productivity and efficiency, and strengthening asset quality. I expect Islamic banking to continue playing a significant role in the local economy. Malaysia remains a centre of excellence for the global Islamic banking industry and continues to be developed as a global hub. The strong foundation and regulatory infrastructure that have been instituted and strengthened over the years, as per the Financial Sector Blueprint 2011-2020, ensures the industry's resilient growth and development

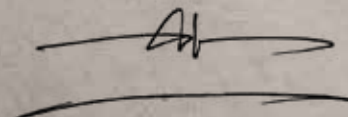
Within these uncertain conditions, Islamic banking provides greater confidence over conventional banking. They are perceived as bound to a higher moral standard, with earnings derived from tangible assets such as real estate and equity. Therefore, the contribution of Islamic financing to Malaysian banking system financing is likely to sustain, supported by the regulatory backdrop that provides a level playing field and banks that continue to promote Islamic products.

APPRECIATION & ACKNOWLEDGEMENTS

As I pen these final words of appreciation in the 2020 Integrated Annual Report, I take pride in having brought BHB to this momentous point. For the last three years (2018 to 2020), the Group's before-tax profits have exceeded RM1 billion despite tight regulatory conditions and the COVID-19 pandemic. It is a major milestone for an Islamic institution.

Before signing off on this final report, the Board and I would like to express our appreciation to the Malaysian government and regulatory authorities, particularly BNM and the Securities Commission. They continue to build on the sound infrastructure and frameworks for Islamic finance. I would also like to thank my colleagues on the Board for their outstanding service during the year and seeing through this transition of listing status. I am grateful to be allowed to serve alongside them and the value they have brought to the Board and the BHB Group.

Lastly, let me express my heartfelt gratitude to the Shariah Supervisory Council, the Management team and all employees for their unparalleled commitment and excellent performance, particularly in this period of change. Today, we are where we are because of their sense of responsibility, dedication and pride in what they do. There is no doubt in my mind that moving forward, our businesses will be in a better position for future, long-term growth.



TAN SRI HAJI AMBRIN BUANG
Chairman



The biggest legacy of BHB has been its ability to create TRUST to customers and vice versa. This symbiotic relationship is the biggest asset of the Group. As we progress further we need to uphold this trust given to us by our stakeholders and continue to escalate good corporate governance, integrity and transparency.

TAN SRI DR. ISMAIL HJ. BAKAR
Chairman, BANK ISLAM

**THE CHAIRMEN OF BHB GROUP
SHARE THEIR THOUGHTS ON
THE GROUP'S LEGACY.**

BHB has evolved a well-known branding, being the only full-fledged financial house in Malaysia servicing the population nation-wide without preference for any race, status and religion. This openness has made BHB market friendly to all Malaysians, not only for Muslims.

ZAHARI @ MOHD ZIN IDRIS
Chairman, BIMB SECURITIES

BHB's ability to lead, shape, and revolutionise the financial landscape in Malaysia, in line with the Government's aspirations, has successfully contributed to our nation's repute as a vibrant International Islamic Financial Centre. Where we are now would not have been possible if we were not part of the BHB Group. The Group's cooperation, synergy, shared values and experiences of transformation and innovation has shaped our DNA as a leading Islamic financial institution.

DATO' MOHAMMED HAJI CHE HUSSEIN
Chairman, TAKAFUL MALAYSIA

HELMING THE



Mohd Tarmidzi Ahmad Nordin

Tan Sri Haji Ambrin Buang
Chairman

BOARD



Noraini Che Dan



Datuk Nik Mohd Hasyudeen Yusoff



Zahari @ Mohd Zin Idris

PROFILE OF

Date of Appointment:

2 February 2018

Qualifications:

- Master in International Business, University of South Carolina (USA)
- Degree in Economics, University of Malaya

Areas of Expertise:

Audit, Public Sector

Working Experience:

Present:

- Chairman, Lingkaran Trans Kota Holdings Berhad
- Trustees, Yayasan Pelaburan Bumiputra
- Trustees, Lembaga Zakat Selangor

Previous:

- Auditor General of Malaysia
- Secretary General, Ministry of Education
- State Secretary, Selangor State Government
- Senior General Manager, KL International Airport Berhad
- Minister of Economics Affairs, Malaysian Embassy in Tokyo, Japan
- Deputy Director, National Institute of Public Administration
- Deputy Director, Malaysian Timber Industry Board
- Deputy Director, Small Scale Industry, Ministry of International Trade and Industry
- Deputy Director, Industries Division, Ministry of International Trade and Industry
- Private Secretary, Ministry of International Trade and Industry

Directorship of Other Public Companies:

- Lingkaran Trans Kota Holdings Berhad
- Gamuda Berhad
- Yayasan Pelaburan Bumiputra

Membership of Board Committees in BIMB Holdings Berhad:

None

Meeting Attendance:

10 of 11 Board Meetings held in the Financial Year Ended 31 December 2020

Declaration of Interest:

He has no conviction for offences within the past 5 years. He has no family relationship with any director and/or major shareholder of BHB, and has no conflict of interest in BHB.



TAN SRI HAJI AMBRIN BUANG

Chairman
Independent Non-Executive Director



DIRECTORS

Date of Appointment:

1 April 2016

Qualifications:

- Member, Malaysian Institute of Accountants ("MIA")
- Member, Malaysian Institute of Certified Public Accountants ("MICPA")
- Bachelor of Econs (Hons), University of Manchester, United Kingdom

Areas of Expertise:

Accounting and Finance

Working Experience:

Present:

Company Director

Previous:

- Vice President, Finance of MISC Berhad
- Served 15 years with Perbadanan Nasional Berhad ("PERNAS") in various senior positions including that of Group General Manager, Finance
- Audit Senior at Hanafiah, Raslan & Mohamed

Directorship of Other Public Companies:

- SP Setia Berhad
- Tenaga Nasional Berhad
- Bank Islam Malaysia Berhad

Membership of Board Committees in BIMB Holdings Berhad:

- Chairman, Board Audit and Examination Committee
- Chairman, Board Nomination and Remuneration Committee
- Member, Board Risk Committee

Meeting Attendance:

11 of 11 Board Meetings held in the Financial Year Ended 31 December 2020

Declaration of Interest:

She has no conviction for offences within the past 5 years. She has no family relationship with any director and/or major shareholder of BHB, and has no conflict of interest in BHB.



NORAINI CHE DAN

Senior Independent Non-Executive Director

65



PROFILE OF DIRECTORS

Date of Appointment:

29 June 2015

Qualifications:

- Associate, Chartered Insurance Institute (UK) ("ACII")
- Fellow, Malaysian Insurance Institute ("FMII")
- MBA in Islamic Finance, International Islamic University Malaysia ("IIUM")

Areas of Expertise:

Insurance, Takaful and Islamic Finance

Working Experience:

Present:

Chairman, AmMetLife Takaful Berhad

Previous:

- Chief Executive Officer, Etiqa Takaful Berhad
- Associate Lecture, Malaysia Insurance Institute
- Director, Graham Miller (M) Sdn Bhd
- Head, General Takaful Division, Syarikat Takaful Malaysia Keluarga Berhad

Directorship of Other Public Companies:

AmMetLife Takaful Berhad

Membership of Board Committees in BIMB Holdings Berhad:

- Chairman, Board Risk Committee
- Member, Board Audit and Examination Committee
- Member, Board Nomination and Remuneration Committee

Meeting Attendance:

11 of 11 Board Meetings held in the Financial Year Ended 31 December 2020

Declaration of Interest:

He has no conviction for offences within the past 5 years. He has no family relationship with any director and/or major shareholder of BHB, and has no conflict of interest in BHB.



MOHD TARMIDZI AHMAD NORDIN

Independent Non-Executive Director





DATUK NIK MOHD HASYUDEEN YUSOFF

Non-Independent Executive Director

56



Date of Appointment:

1 June 2018

Qualifications:

- Member, Malaysian Institute of Accountants ("MIA")
- Fellow, CPA Australia
- Advanced Business Management Program, IMD International, Switzerland
- Bachelor of Business, Curtin University of Technology, Australia

Areas of Expertise:

Accounting

Working Experience:

Present:

Group Managing Director and Chief Executive Officer, Lembaga Tabung Haji

Previous:

- Executive Director, Market and Corporate Supervision, Securities Commission Malaysia
- Executive Chairman, Audit Oversight Board, Securities Commission Malaysia
- Chairman, Khairuddin, Hasyudeen & Razi, Chartered Accountants

Directorship of Other Public Companies:

- Bank Islam Malaysia Berhad
- Al Hijrah Media Corporation
- TH Plantations Berhad
- Yayasan Tabung Haji

Membership of Board Committees in BIMB Holdings Berhad:

None

Meeting Attendance:

11 of 11 Board Meetings held in the Financial Year Ended 31 December 2020

Declaration of Interest:

He has no conviction of offences within the past 5 years. He has no family relationship with any director and/or major shareholder of BHB, and has no conflict of interest in BHB except by virtue of being a nominee Director of Lembaga Tabung Haji.

PROFILE OF DIRECTORS

Date of Appointment:

3 February 2020

Qualifications:

Senior Cambridge Certificate

Areas of Expertise:

Banking and Finance

Working Experience:

Present:

- Non-Independent Non-Executive Director, Bank Islam Malaysia Berhad
- Chairman, Bank Islam Trust Company (Labuan) Ltd
- Chairman, BIMB Offshore Company Management Services Sdn Bhd
- Chairman, BIMB Securities (Holdings) Sdn Bhd
- Chairman, BIMB Securities Sdn Bhd

Previous:

- Executive Director/Chief Executive Officer, Inter-City MPC (M) Sdn Bhd
- General Manager, Commercial Banking, Malayan Banking Berhad
- Assistant General Manager, Malayan Banking Berhad
- Deputy Zone Head, Head Office, Malayan Banking Berhad
- Area Manager, Malayan Banking Berhad
- Branch Manager, Malayan Banking Berhad
- Assistant Branch Manager, Malayan Banking Berhad
- Trainee Officer, Malayan Banking Berhad

Directorship of Other Public Companies:

Bank Islam Malaysia Berhad

Membership of Board Committees in BIMB Holdings Berhad:

- Member, Board Audit and Examination Committee
- Member, Board Risk Committee
- Member, Board Nomination and Remuneration Committee

Meeting Attendance:

9 of 9 Board Meetings held in the Financial Year Ended 31 December 2020

Declaration of Interest:

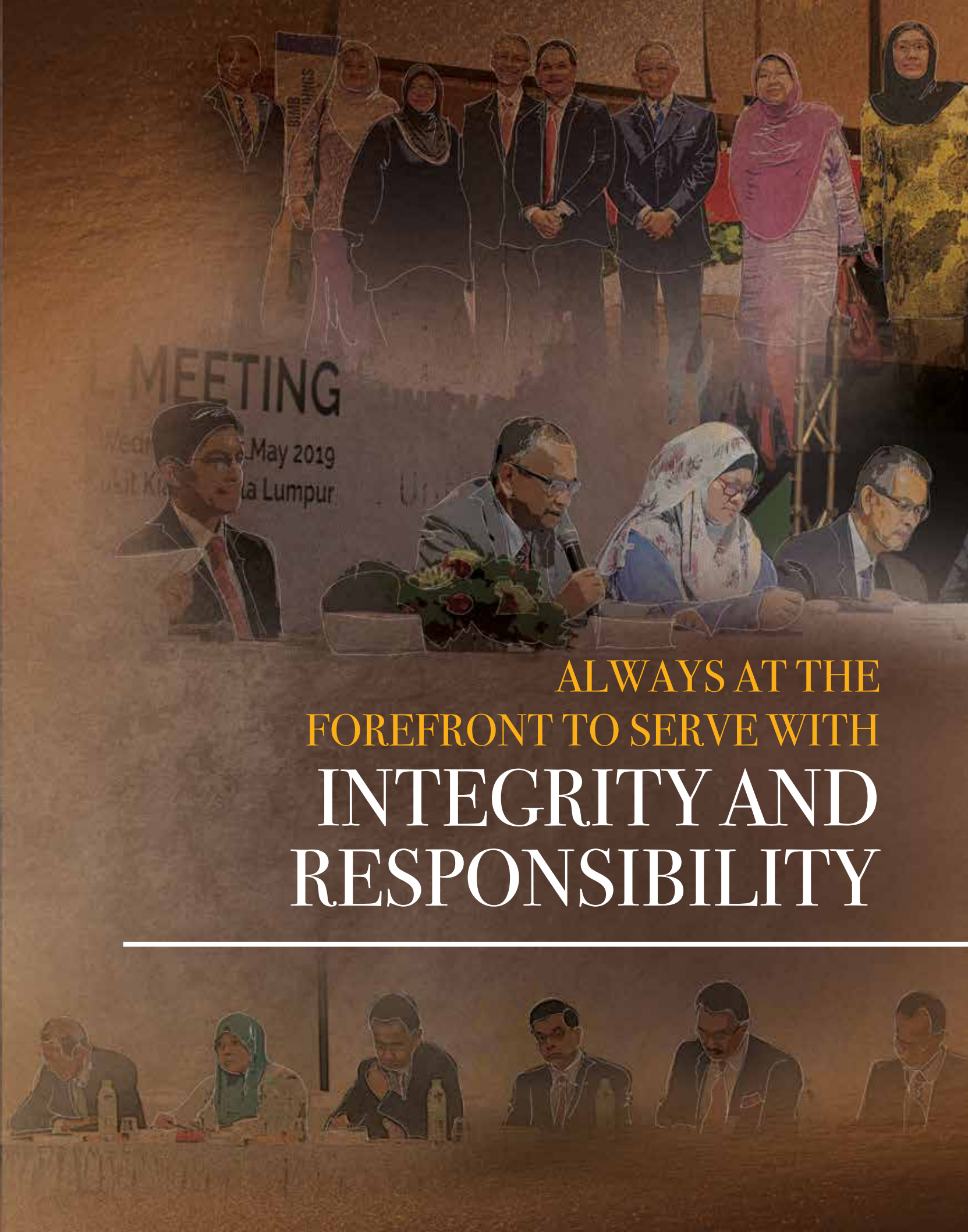
He has no conviction for offences within the past 5 years. He has no family relationship with any director and/or major shareholder of BHB, and has no conflict of interest in BHB.



ZAHARI @ MOHD ZIN IDRIS

Non-Independent Non-Executive Director





MEETING

Weekend May 2019
Kuala Lumpur

ALWAYS AT THE
FOREFRONT TO SERVE WITH
INTEGRITY AND
RESPONSIBILITY

