



**CARIMIN PETROLEUM BERHAD**

Registration No. 201201006787 (908388-K)

**QUARTERLY REPORT  
FOR THE FOURTH 4<sup>TH</sup> QUARTER ENDED  
30 JUNE 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR  
THE FOURTH QUARTER ENDED 30 JUNE 2022**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Corresponding Quarter Ended 30/6/2022 RM'000	Quarter Ended 30/6/2021 RM'000	Current Corresponding Period Ended 30/6/2022 RM'000	Period Ended 30/6/2021 RM'000
Revenue	69,972	40,814	227,749	165,262
Cost of sales	(58,847)	(30,728)	(194,613)	(129,666)
Gross profit	11,125	10,086	33,136	35,596
Other income	1,482	1,347	2,892	4,947
Administrative expenses	(5,454)	(4,278)	(15,287)	(14,676)
Other expenses	(1,860)	(2,381)	(5,530)	(3,006)
Finance costs	(573)	683	(2,856)	(1,858)
Share of profit/(loss) from a joint venture	1,215	(439)	(1,083)	(1,638)
<b>Profit/(Loss) before taxation</b>	<b>5,935</b>	<b>5,018</b>	<b>11,273</b>	<b>19,365</b>
Income tax expense	(2,004)	(2,891)	(4,005)	(6,085)
<b>Profit/(Loss) after taxation for the period</b>	<b>3,930</b>	<b>2,127</b>	<b>7,268</b>	<b>13,279</b>
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	224	68	552	182
<b>Total comprehensive (expenses)/income for the period</b>	<b>4,155</b>	<b>2,195</b>	<b>7,820</b>	<b>13,461</b>
Profit/(Loss) attributable to:				
Owners of the Company	3,530	2,237	6,784	13,318
Non-controlling interest	400	(110)	484	(39)
	<b>3,930</b>	<b>2,127</b>	<b>7,268</b>	<b>13,279</b>
Total comprehensive income/(expenses) attributable to:				
Owners of the Company	3,755	2,305	7,336	13,500
Non-controlling interest	400	(110)	484	(39)
	<b>4,155</b>	<b>2,195</b>	<b>7,820</b>	<b>13,461</b>
Earnings per share attributable to equity holders of the company (sen):				
- Basic	1.51	0.96	2.90	5.69
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2022**

	<b>Unaudited As at 30/6/2022 RM'000</b>	<b>Audited As at 30/6/2021 RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	91,338	97,782
Right of Use	2,070	2,652
Investment in joint venture	-	2,583
Other investment	590	50
<b>TOTAL NON-CURRENT ASSETS</b>	<b>93,998</b>	<b>103,067</b>
Contract assets	65,094	37,245
Trade receivables	23,447	9,309
Other receivables, deposit and prepayment	9,574	5,029
Amount owing by joint venture	2,130	2,130
Current tax asset	3,986	4,957
Short term Investments	49,666	86,191
Fixed deposits with licensed banks	33,838	30,713
Cash and bank balances	4,766	10,765
<b>TOTAL CURRENT ASSETS</b>	<b>192,501</b>	<b>186,339</b>
<b>TOTAL ASSETS</b>	<b>286,499</b>	<b>289,406</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	149,385	149,385
Reserves	20,812	26,339
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>170,197</b>	<b>175,724</b>
Non-controlling interests	365	(119)
<b>TOTAL EQUITY</b>	<b>170,562</b>	<b>175,605</b>
<b>LIABILITIES</b>		
Loan and borrowings	7,683	16,780
Lease Liabilities	45	469
Deferred taxation	36	36
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>7,764</b>	<b>17,285</b>
Trade payables	33,010	32,587
Other payables and accruals	56,488	42,472
Current tax liabilities	4,107	6,801
Lease Liabilities	424	555
Short term borrowings	14,144	14,101
<b>TOTAL CURRENT LIABILITIES</b>	<b>108,173</b>	<b>96,516</b>
<b>TOTAL LIABILITIES</b>	<b>115,937</b>	<b>113,801</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>286,499</b>	<b>289,406</b>
<b>NET ASSETS PER SHARE (SEN)</b>	<b>72.77</b>	<b>75.13</b>

Note : These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**

	-----Attributable to the owners of the Company-----								
	<u>Non - Distributable</u>				<u>Distributable</u>			<u>Non-Controlling</u>	
	Share Capital	Share Premium	Reserve	Merger Deficit	Fair Value Reserve	Retained Profits	Total	Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2021</b>	149,385	-	-	(80,802)	15	107,126	175,724	(119)	175,605
(Loss)/Profit for the financial period	-	-	-	-	-	6,784	6,784	484	7,268
Other comprehensive income for the period									
- Fair value changes of available for sale financial assets	-	-	-	-	552	-	552	-	552
Total comprehensive income/(expenses) for the period	-	-	-	-	552	6,784	7,336	484	7,820
Contributions by and distributions to owners of the Company:							-	-	-
- Acquisition of interest in a subsidiary	-	-	-	-	-	-	-	-	-
- Dividend by the Company	-	-	-	-	-	(12,863)	(12,863)	-	(12,863)
Total transaction with owners	-	-	-	-	-	(12,863)	(12,863)	-	(12,863)
<b>As At 30 June 2022</b>	<b>149,385</b>	<b>-</b>	<b>-</b>	<b>(80,802)</b>	<b>567</b>	<b>101,046</b>	<b>170,196</b>	<b>365</b>	<b>170,562</b>
<b>As at 1 July 2020</b>	149,385	-	-	(80,802)	(164)	94,977	163,396	(80)	163,316
Profit/(Loss) for the financial period	-	-	-	-	-	13,318	13,318	(39)	13,279
Fair value changes of available for sale financial assets					179		179		179
Total comprehensive income/(expenses) for the period	-	-	-	-	179	13,318	13,497	(39)	13,458
Contributions by and distributions to owners of the Company:							-	-	-
- Dividend by the Company	-	-	-	-	-	(1,169)	(1,169)	-	(1,169)
Total transaction with owners	-	-	-	-	-	(1,169)	(1,169)	-	(1,169)
<b>As at 30 Jun 2021</b>	<b>149,385</b>	<b>-</b>	<b>-</b>	<b>(80,802)</b>	<b>15</b>	<b>107,126</b>	<b>175,724</b>	<b>(119)</b>	<b>175,605</b>

**Note :** These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FOURTH QUARTER ENDED 30 JUNE 2022**

	<b>Unaudited Quarter Ended 30/6/2022 RM'000</b>	<b>Audited Year Ended 30/6/2021 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	11,273	19,365
Adjustments for:-		
Depreciation of property, plant and equipment	6,640	6,843
Depreciation of right-of-use assets	582	668
Gain on disposal of property, plant and equipment	(17)	(1)
Impairment on trade receivables	4,432	537
Interest expense	2,856	1,706
Interest income	(1,092)	(2,037)
Impairment on Investment in JV	1,500	-
Impairment loss on property, plant and equipment	448	1,638
Share of loss/(profit) of joint venture	1,083	1,638
Unrealised gain on foreign exchange	(172)	157
Impairment on trade receivables - Write Back	(1,438)	(2,352)
	<hr/>	<hr/>
Operating profit before changes in working capital	26,095	28,162
Changes in trade and other receivables	(49,380)	9,384
Changes in trade and other payables	14,214	(29,393)
Changes in contract assets	243	10,540
	<hr/>	<hr/>
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>(8,828)</b>	<b>18,693</b>
Interest paid	(2,856)	(1,706)
Tax paid	(5,728)	(7,414)
	<hr/>	<hr/>
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(17,412)</b>	<b>9,573</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(643)	(2,322)
Proceed from disposal of property, plant & equipment	17	1
Interest received	1,092	2,037
	<hr/>	<hr/>
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>466</b>	<b>(284)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net increase in placement of pledged deposits	(1,609)	(1,773)
Repayment of borrowings	(9,054)	(10,172)
Repayment of lease liabilities	(555)	(514)
Dividend paid	(12,863)	(1,169)
	<hr/>	<hr/>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(24,786)</b>	<b>(13,628)</b>
	<hr/>	<hr/>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(41,732)</b>	<b>(4,339)</b>
Effect on Foreign Exchange Translation	724	22
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>96,956</b>	<b>101,273</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>55,948</b>	<b>96,956</b>
<b>Note:</b>		
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	32,322	30,658
- non-restricted	51,182	86,246
Cash and bank balances	4,766	10,765
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	88,270	127,669
Less: Deposits pledged to licensed banks	(32,322)	(30,713)
	<hr/>	<hr/>
	55,948	96,956

Note: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**
**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134**
**A1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

**A2. Changes in Accounting Policies**

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2021.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform 2	1 January 2021
- Amendments to MFRS 16: COVID-19-Related Rent Concessions beyond 30 June 2021	1 April 2021
- Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
- Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
- Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
- Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022
- Amendments to MFRS 101: Classification of Liabilities as Current or Non Current	1 January 2023
- Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
- Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
- Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
- MFRS 17 Insurance Contracts	1 January 2023
- Amendments to MFRS 17 Insurance Contracts	1 January 2023
- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

**A3. Seasonal or Cyclical Factors**

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**A5. Material Changes in Estimates**

The Group did not provide any estimates in the quarter under review.

**A6. Debts and Equity Securities**

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review.

**A7. Segmental Information**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2022 RM'000	Corresponding Quarter Ended 30/6/2021 RM'000	Unaudited Current Period Ended 30/6/2022 RM'000	Corresponding Period Ended 30/6/2021 RM'000
REVENUE BY ACTIVITIES				
Manpower services	14,054	7,266	43,124	28,058
Const. HUC & TMM	42,143	24,436	156,196	97,570
Marine services	13,764	9,440	28,418	39,333
Const. - Civil Works	11	(327)	10	302
Total	69,972	40,814	227,749	165,262

**A8. Material Events Subsequent to the End of the Quarter**

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 30 June 2022.

**A9. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A10. Contingent Liabilities**

The contingent liabilities of the Group comprise of the following:-

	Unaudited As at 30/6/2022 RM'000	Audited As at 30/6/2021 RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	21,996	31,166
Bank/Performance guarantee extended to third parties	46,113	35,644
Total	68,109	66,810

**A11. Significant Related Party Transactions**

There were no related party transactions during the quarter under review.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**
**B1. Review of Performance**

	Current Quarter Ended 30/6/2022	Preceding Year Corr. Quarter Ended 30/6/2021	Difference	
	RM'000	RM'000	RM'000	%
Revenue	69,972	40,814	29,158	71%
- <i>Manpower services ("MPS")</i>	14,054	7,266	6,788	93%
- <i>Const, HUC &amp; TMM ("CHUCTMM")</i>	42,143	24,436	17,706	72%
- <i>Marine services ("MS")</i>	13,764	9,440	4,325	46%
- <i>Const. Civil Works ("CIVIL")</i>	11	(327)	338	(103%)
Operating Profit	11,125	10,086	1,039	
Profit/(Loss) before interest and Tax	5,293	4,775	518	
Profit/(Loss) before taxation	5,935	5,018	917	
Profit/(Loss) after taxation	3,930	2,127	1,804	
Profit/(Loss) attributable to Ordinary Equity Holders of the Parent	3,530	2,237	1,294	

During the quarter ended 30 June 2022, the Group's revenue increased by RM29.16 million (or 71%) as compared to the preceding year's corresponding quarter.

The MPS division posted an increase in revenue by RM6.80 million (or 93%) contributed mainly from the commencement of new contracts. Both CHUCTMM and MS division also registered an increase in revenue by RM17.71 million (or 72%) and RM4.33 million (or 46%) respectively over the preceding year's corresponding quarter as the division completed a few work orders under its Integrated Hook up and commissioning (iHUC) projects given the higher offshore activities following the lifting of MCO restrictions.

Consequent to the higher revenue, the group's pre-tax profit performance increased to RM5.94 million from RM5.02 million reported in the previous year corresponding quarter.

**B2. Comparison with Immediate Preceding Quarter's Results**

	Current Quarter Ended 30/6/2022	Preceding Quarter Ended 31/3/2022	Difference	
	RM'000	RM'000	RM'000	%
Revenue	69,972	34,635	35,337	102%
- <i>Manpower services ("MPS")</i>	14,054	12,694	1,360	11%
- <i>Const, HUC &amp; TMM ("CHUCTMM")</i>	42,143	17,887	24,256	136%
- <i>Marine services ("MS")</i>	13,764	4,055	9,709	239%
- <i>Const. Civil Works ("CIVIL")</i>	11	(1)	12	(1229%)
Operating profit	11,125	6,574	4,551	
Profit before interest and Tax	5,293	444	4,849	
Profit before taxation	5,935	(1,750)	7,685	
Profit after taxation	3,930	(2,764)	6,694	
Profit attributable to Ordinary Equity Holders of the Parent	3,530	(2,884)	6,414	

The Group's revenue for the current quarter increased by RM35.34 million (or 102%) as compared to the immediate preceding quarter. Both CHUCTMM and MS division registered significant improvements by RM24.26 million (or 136%) and RM9.71 million (or 239%) respectively. During the quarter under review, CHUCTMM revenue was contributed mainly by the iHUC projects whilst both our marine vessels were fully deployed for offshore activities.



In tandem with the increase in revenue, the Group posted a pre-tax profit of RM5.94 million as compared to pre-tax loss of RM1.75 million recorded in the immediate preceding quarter.

**B3. Current Prospect**

The oil price fell below USD100 per barrel amid fears of recession. These may result a slowdown in the global economy and reduction of investment by the oil majors. As such, the Group shall continue to engage them on their outlook and investment plans.

The Group would however, continue to explore opportunities including new growth businesses given the prevailing economic conditions.

**B4. Profit Forecast, Profit Guarantee and Internal Targets**

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

**B5. Income Tax Expense**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited		Unaudited	
	Current Quarter	Corresponding Quarter	Current Period	Corresponding Period
	30/6/2022	30/6/2021	30/6/2022	30/6/2021
	RM'000	RM'000	RM'000	RM'000
Tax for the current period	2,004	2,891	4,005	6,085
Effective Tax Rate	34%	58%	36%	31%

The effective tax rate for the financial period ended 30 June 2022 is higher than the statutory tax rate of 24% due to subsidiaries making losses.

**B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties**

There was no disposal of unquoted investments and/or properties for the current financial period under review.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 30 June 2022.

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**B8. Status of Corporate Proposals**
**i. Status of Corporate Proposals**

There is no pending corporate proposal as at the date of this report.

**ii. Utilisation of Listing Proceeds**

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>		<u>Intended timeframe</u>
	<u>Utilisation</u>	<u>Utilisation</u>	<u>RM'000</u>	<u>%</u>	<u>for utilisation</u>
	<u>RM'000</u>	<u>RM'000</u>			
Purchase of offshore support vessel	35,320	35,320	-	-	Extended till 30 June
Development of minor fabrication yard	12,000	1,959	10,041	84%	2023
Repayment of bank borrowings	8,000	8,000	-	-	
Working capital	7,950	7,950	-	-	
Estimated listing expenses	3,500	3,500	-	-	
<b>Total</b>	<b>66,770</b>	<b>56,729</b>	<b>10,041</b>	<b>15%</b>	

On 13 Sep 2021, the Board resolved to further extend the utilization of proceeds on the development of fabrication yard till 30 June 2023.

**B9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2022 were as follows:-

	<u>As at 4th quarter ended FY 2022</u>		
	<u>Long Term</u>	<u>Short Term</u>	<u>Total Borrowing</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Secured</b>			
Term Loan	7,683	14,144	21,827
Lease Liabilities	45	424	469
<b>Total</b>	<b>7,728</b>	<b>14,568</b>	<b>22,296</b>
	<u>As at 4th quarter ended FY 2021</u>		
	<u>Long Term</u>	<u>Short Term</u>	<u>Total Borrowing</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Secured</b>			
Term Loan	17,436	13,445	30,881
Lease Liabilities	469	555	1,024
<b>Total</b>	<b>17,905</b>	<b>14,000</b>	<b>31,905</b>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risks as at the date of this report.

**B11. Material Litigation**

There is no material litigation pending on the date of this announcement.

**B12. Proposed Dividends**

No dividend was recommended by the Board of Directors during the current quarter ended 30 June 2022.

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**B13. Earnings Per Share**

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial year by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2022	Corresponding Quarter Ended 30/6/2021	Unaudited Current Period Ended 30/6/2022	Corresponding Period Ended 30/6/2021
<b>Basic Earnings Per Share</b>				
Net profit attributable to owners of the Company (RM'000)	3,530	2,237	6,784	13,318
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	1.51	0.96	2.90	5.69

The diluted earnings per share is equal to the basic earnings per share.

**B14. Realised and Unrealised profits/ (losses)**

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited As at 30/6/2022 RM'000	Audited As at 30/6/2021 RM'000
Total retained profits of the Company and its subsidiaries:		
-realised	66,700	68,236
-unrealised	13	396
	66,713	68,631
Total share of retained profits of joint venture:		
-realised	-	4,093
-unrealised	-	(1,510)
	-	2,583
Less: Consolidation adjustments	34,334	35,912
Total group retained profits as per consolidated financial statements	101,046	107,126

**B15. Notes to the Condensed Consolidated Statements of Income**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited		Unaudited	
	Current Quarter Ended	Corresponding Quarter Ended	Current Quarter Ended	Corresponding Year Ended
	30/6/2022	30/6/2021	30/6/2022	30/6/2021
	RM'000	RM'000	RM'000	RM'000
<u>(Loss)/Profit before taxation is arrived at after charging/(crediting):</u>				
Other operation income:				
- Interest income	(158)	(462)	(1,092)	(2,037)
- Rental income	(17)	(17)	(66)	(66)
- Gain on disposal of PPE	-	1	(17)	(1)
Unrealised gain on foreign exchange	(26)	52	(172)	(192)
Realised loss/(gain) on foreign exchange	(5)	1	(5)	76
Interest expense	573	(683)	2,856	1,858
Depreciation of right-of-use assets	141	154	582	668
Depreciation of property, plant and equipment	1,646	1,763	6,640	6,844
Impairment loss on trade receivables	1,267	-	4,432	-
Impairment loss on property, plant and equipment	448	-	448	-
Impairment on trade receivable - write back	(1,255)	535	(1,438)	(2,352)

**B16. Authorisation for Issue**

The interim financial statements were authorised for issuance by the Board of Directors on **24 Aug 2022**.