



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000	Current Year Period 30.09.2023 RM'000	Preceding Year Corresponding Period 30.09.2022 RM'000
Revenue	120,595	81,859	120,595	81,859
Cost of sales	(118,046)	(82,697)	(118,046)	(82,697)
<b>Gross profit / (loss)</b>	<u>2,549</u>	<u>(838)</u>	<u>2,549</u>	<u>(838)</u>
Other income	246	293	246	293
Administrative expenses	(3,959)	(4,617)	(3,959)	(4,617)
<b>Results from operating activities</b>	<u>(1,164)</u>	<u>(5,162)</u>	<u>(1,164)</u>	<u>(5,162)</u>
Foreign exchange gain	440	2,829	440	2,829
Finance income	296	100	296	100
Finance costs	(1,437)	(1,282)	(1,437)	(1,282)
<b>Loss before tax</b>	<u>(1,865)</u>	<u>(3,515)</u>	<u>(1,865)</u>	<u>(3,515)</u>
Tax expense	(1,327)	(1,310)	(1,327)	(1,310)
<b>Loss for the period</b>	<u>(3,192)</u>	<u>(4,825)</u>	<u>(3,192)</u>	<u>(4,825)</u>
<b>Other comprehensive expenses, net of tax</b>				
<b>Item that is or may be reclassified subsequently to profit or loss</b>				
Reclassification of fair value of equity investments at fair value through other comprehensive income to administrative expenses	-	(2,240)	-	(2,240)
Foreign currency translation differences for foreign operation	175	151	175	151
<b>Loss and total comprehensive expense for the period</b>	<u>(3,017)</u>	<u>(6,914)</u>	<u>(3,017)</u>	<u>(6,914)</u>
<b>Loss per ordinary share (sen)</b>				
- Basic	(0.23)	(0.34)	(0.23)	(0.34)
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023**  
(The figures have not been audited)

	Note	(Unaudited) As At 30.09.23 RM'000	(Audited) As At 30.06.23 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		19,123	20,010
Right-of-use assets		1,050	1,320
Investment properties		13,999	14,014
Deferred tax assets		3,374	3,374
		<u>37,546</u>	<u>38,718</u>
<b>Current assets</b>			
Other investments		1,055	1,124
Asset classified as held for sale		545	545
Trade and other receivables	B9	456,444	424,822
Contract assets		114,936	129,613
Prepayments		1,516	917
Current tax assets		17,456	16,862
Cash and cash equivalents		51,215	45,176
		<u>643,167</u>	<u>619,059</u>
<b>TOTAL ASSETS</b>		<u>680,713</u>	<u>657,777</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		177,206	177,206
Reserves		206,021	209,038
<b>Equity attributable to equity holders of the Company</b>		<u>383,227</u>	<u>386,244</u>
<b>Non-current liabilities</b>			
Loans and borrowings	B8	17,115	18,977
Lease liabilities		569	639
Employees benefits		6,447	6,447
<b>Total non-current liabilities</b>		<u>24,131</u>	<u>26,063</u>
<b>Current liabilities</b>			
Loans and borrowings	B8	103,855	91,681
Lease liabilities		516	721
Trade and other payables		153,921	140,815
Contract liabilities		10,672	7,796
Current tax liabilities		1,016	511
Provisions		3,375	3,946
<b>Total current liabilities</b>		<u>273,355</u>	<u>245,470</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>680,713</u>	<u>657,777</u>
Net assets per share (RM)		<u>0.27</u>	<u>0.27</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Registration No. 201201032676)(1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/					Total equity RM'000
	/----- Non-distributable -----/			Distributable		
	Share capital RM'000	Deficit in business combination RM'000	Translation reserve RM'000	Fair Value reserve RM'000	Retained earnings RM'000	#
<b>(Audited)</b>						
At 1 July 2022	177,206	(87,000)	(415)	-	311,985	401,776
Loss for the period	-	-	-	-	(4,825)	(4,825)
Net change in fair value of equity investments designed at fair value through other comprehensive income	-	-	-	(2,240)	-	(2,240)
Foreign currency translation differences for foreign operation	-	-	151	-	-	151
Loss and total comprehensive expenses for the period	-	-	151	(2,240)	(4,825)	(6,914)
At 30 September 2022	177,206	(87,000)	(264)	(2,240)	307,160	394,862
<b>(Unaudited)</b>						
At 1 July 2023	177,206	(87,000)	(268)	-	296,306	386,244
Loss for the period	-	-	-	-	(3,192)	(3,192)
Foreign currency translation differences for foreign operation	-	-	175	-	-	175
Loss and total comprehensive expenses for the period	-	-	175	-	(3,192)	(3,017)
At 30 September 2023	177,206	(87,000)	(93)	-	293,114	383,227

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited)

	<b>Current Financial Period 30.09.2023 RM'000</b>	<b>Preceding Year Corresponding Period 30.09.2022 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(1,865)	(3,515)
Depreciation of investment properties	15	15
Depreciation of property, plant and equipment	936	2,547
Depreciation of right-of-use assets	270	266
Fair value loss from other investments	(4)	(3)
Finance costs	1,437	1,282
Finance income	(296)	(100)
Gain on disposal of other investments	(4)	-
Gain on disposal of investment property	-	(104)
Gain on unrealised foreign exchange	(442)	-
Reversal of impairment loss on financial instruments	(242)	-
Operating (loss)/gain before working capital changes	(195)	388
Change in trade and other receivables and prepayments	(32,073)	15,769
Change in trade and other payables	12,277	(6,820)
Change in contract assets	14,676	(3,805)
Change in contract liabilities	2,876	4,924
Change in provision	(572)	128
Cash (used in)/generated from operations	(3,011)	10,584
Interest paid on lease liabilities	(16)	(10)
Tax (paid)/refunded	(1,027)	2,302
<b>NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>	<b>(4,054)</b>	<b>12,876</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of investment properties	-	(474)
Acquisition of property, plant and equipment	(42)	-
Interest received from fixed deposit	296	99
Proceeds from disposal of other investments	77	-
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>331</b>	<b>(375)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Change in pledged deposits	(28)	(18)
Interest paid on loans and borrowings	(587)	(1,163)
Net drawdown of revolving credit	3,000	-
Net repayment from bank loan	(1,854)	(1,854)
Net drawdown/(repayment) of bankers' acceptances	9,306	(8,930)
Net repayment of hire purchase liabilities	(139)	(132)
Payment of lease liabilities	(273)	(205)
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>9,425</b>	<b>(12,302)</b>
Net increase in cash and cash equivalents	5,702	199
Cash and cash equivalents at beginning of the financial period	45,176	51,920
Less: deposit pledged beginning of period	(4,257)	(4,167)
Effect of exchange rate fluctuations on cash held	309	2
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<b>46,930</b>	<b>47,954</b>
<b>* Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-</b>		
Cash and bank balances	43,743	46,834
Deposit placed with licensed banks	7,472	5,305
	51,215	52,139
Less: Deposits pledged to licensed banks	(4,285)	(4,185)
	46,930	47,954

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2023 and the accompanying explanatory notes as attached to this interim financial report.