



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2022 RM'000	Preceding Year Corresponding Quarter 30.09.2021 RM'000	Current Year Period 30.09.2022 RM'000	Preceding Year Corresponding Period 30.09.2021 RM'000
Revenue	81,859	85,999	81,859	85,999
Cost of sales	(82,697)	(87,429)	(82,697)	(87,429)
Gross loss	<u>(838)</u>	<u>(1,430)</u>	<u>(838)</u>	<u>(1,430)</u>
Other income	3,179	449	3,179	449
Administrative expenses	(4,673)	(3,647)	(4,673)	(3,647)
Results from operating activities	<u>(2,332)</u>	<u>(4,628)</u>	<u>(2,332)</u>	<u>(4,628)</u>
Finance income	100	144	100	144
Finance costs	(1,282)	(782)	(1,282)	(782)
Loss before tax	<u>(3,514)</u>	<u>(5,266)</u>	<u>(3,514)</u>	<u>(5,266)</u>
Tax expense	B6 (1,310)	(530)	(1,310)	(530)
Loss for the period	<u>(4,825)</u>	<u>(5,796)</u>	<u>(4,825)</u>	<u>(5,796)</u>
Other comprehensive expenses, net of tax				
Item that is or may be reclassified subsequently to profit or loss				
Net Change in fair value of equity investments designed at fair value through other comprehensive income	(2,240)	-	(2,240)	-
Foreign currency translation differences for foreign operation	151	-	151	-
Loss and total comprehensive expense for the period	<u>(6,914)</u>	<u>(5,796)</u>	<u>(6,914)</u>	<u>(5,796)</u>
Loss per ordinary share (sen)				
- Basic	B13 (0.34)	(0.41)	(0.34)	(0.41)
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022
(The figures have not been audited)

	Note	(Unaudited) As At 30.09.22 RM'000	(Audited) As At 30.06.22 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		22,887	24,906
Right-of-use assets		1,022	1,235
Investment properties		14,059	14,140
Other investments		1,760	-
Deferred tax assets		3,374	3,374
		<u>43,102</u>	<u>43,655</u>
Current assets			
Other investments		1,039	1,035
Asset classified as held for sale		545	545
Trade and other receivables	B9	415,165	435,038
Contract assests		116,980	113,174
Prepayments		1,650	1,546
Current tax assets		15,268	19,077
Cash and cash equivalents		52,139	51,920
		<u>602,786</u>	<u>622,335</u>
TOTAL ASSETS		<u>645,888</u>	<u>665,990</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		177,206	177,206
Reserves		217,656	224,570
Equity attributable to equity holders of the Company		<u>394,862</u>	<u>401,776</u>
Non-current liabilities			
Loans and borrowings	B8	24,967	26,957
Lease liabilities		234	422
Employees benefits		6,447	6,447
Total non-current liabilities		<u>31,647</u>	<u>33,826</u>
Current liabilities			
Loans and borrowings	B8	76,126	85,052
Lease liabilities		822	847
Trade and other payables		117,103	123,984
Contract liabilities		18,877	13,952
Current tax liabilities		443	674
Provision		6,007	5,879
Total current liabilities		<u>219,378</u>	<u>230,388</u>
TOTAL EQUITY AND LIABILITIES		<u>645,888</u>	<u>665,990</u>
Net assets per share (RM)		<u>0.28</u>	<u>0.28</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/					Total equity
	/----- Non-distributable -----/			Distributable		
	Share capital	Deficit in business combination	Translation reserve	Fair value reserve	Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2021	177,206	(87,000)	62	-	352,885	443,153
Loss for the period	-	-	-	-	(5,796)	(5,796)
Foreign currency translation differences for foreign operation	-	-	(159)	-	-	(159)
Loss and total comprehensive expenses for the period	-	-	(159)	-	(5,796)	(5,955)
At 30 September 2021	177,206	(87,000)	(97)	-	347,089	437,198
At 1 July 2022	177,206	(87,000)	(415)	-	311,985	401,776
Loss for the period	-	-	-	-	(4,825)	(4,825)
Net Change in fair value of equity investments designed at fair value through other comprehensive income	-	-	-	(2,240)	-	(2,240)
Foreign currency translation differences for foreign operation	-	-	151	-	-	151
Loss and total comprehensive expenses for the period	-	-	151	(2,240)	(4,825)	(6,914)
At 30 September 2022	177,206	(87,000)	(264)	(2,240)	307,160	394,862

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.



ECONPIL HOLDINGS BERHAD
(Registration No. 201201032676)(1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	Current Financial Period 30.09.2022 RM'000	Preceding Year Corresponding Period 30.09.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(3,514)	(5,266)
Depreciation of investment properties	15	20
Depreciation of property, plant and equipment	2,547	5,329
Depreciation of right-of-use assets	266	72
Fair value gain from other investments	(3)	(5)
Finance costs	1,282	782
Finance income	(100)	(144)
Gain on disposal of property, plant and equipment	-	(141)
Gain on disposal of investment property	(104)	-
Operating profit before working capital changes	389	647
Change in trade and other receivables and prepayments	15,768	(1,536)
Change in trade and other payables	(6,820)	(38,932)
Change in contract assets	(3,805)	4,007
Change in contract liabilities	4,924	660
Change in provision	128	-
Cash generated from / (used in) operations	10,584	(35,154)
Interest paid on lease liabilities	(10)	-
Tax paid	(2,569)	(1,383)
Tax refunded	4,871	-
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	12,876	(36,537)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(474)	(813)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(1,001)
Interest received from fixed deposit	99	144
Proceeds from disposal of property, plant and equipment	-	141
NET CASH USED IN INVESTING ACTIVITIES	(375)	(1,529)
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in pledged deposits	(18)	-
Interest paid on loans and borrowings	(1,163)	(782)
Net repayment of hire purchase liabilities	(132)	(82)
Net repayment of bankers' acceptances	(8,930)	16,199
Net drawdown of bank loan	(1,854)	20,851
Net drawdown of revolving credit	-	(5,000)
Payment of lease liabilities	(205)	73
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(12,302)	31,259
Net increase / (decrease) in cash and cash equivalents	199	(6,807)
Cash and cash equivalents at beginning of the financial period	51,920	52,380
Less: deposit pledged beginning of period	(4,167)	(4,119)
Effect of exchange rate fluctuations on cash held	2	838
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	47,954	42,292
* Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-		
Cash and bank balances	46,834	41,193
Deposit placed with licensed banks	5,305	5,218
Less: Deposits pledged to licensed banks	(4,185)	(4,119)
	47,954	42,292

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2022 and the accompanying explanatory notes as attached to this interim financial report.