



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2022**
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2022 RM'000	Preceding Year Corresponding Quarter 31.03.2021 RM'000	Current Year Period 31.03.2022 RM'000	Preceding Year Corresponding Period 31.03.2021 RM'000
Operating Revenue	92,035	129,604	274,930	326,496
Cost of sales	(99,644)	(121,047)	(283,367)	(298,146)
Gross profit	(7,609)	8,557	(8,437)	28,350
Other income	495	1,644	2,025	3,223
Operating expenses	(4,613)	(4,541)	(13,353)	(14,090)
Finance costs	(979)	(609)	(2,579)	(2,412)
Profit before taxation	(12,706)	5,051	(22,344)	15,071
Taxation	(3,521)	(2,440)	(5,056)	(5,038)
Profit for the period/Total comprehensive income for the period	(16,227)	2,611	(27,400)	10,033
Total comprehensive income attributable to:				
- Owners of the parent	(16,227)	2,611	(27,400)	10,033
Earnings per share (sen) attributable to owners of the parent:				
- Basic	(1.14)	0.19	(1.93)	0.75
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022
(The figures have not been audited)

	(Unaudited) As At 31.03.22 RM'000	(Audited) As At 30.06.21 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	26,849	39,412
Investment properties	14,463	17,378
Right-of-use assets	1,399	2,120
Deferred tax assets	3,374	3,374
	<u>46,085</u>	<u>62,284</u>
Current assets		
Other investments	1,032	1,019
Asset classified as held for sale	545	2,289
Trade and other receivables	430,731	365,859
Contract assets	124,837	202,359
Prepayments	2,071	2,429
Current tax assets	19,458	20,685
Cash and cash equivalents	53,455	52,380
	<u>632,129</u>	<u>647,020</u>
TOTAL ASSETS	<u>678,214</u>	<u>709,304</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	177,206	177,206
Deficit in business combination	(87,000)	(87,000)
Translation reserve	850	62
Retained earnings	325,485	352,885
Total equity	<u>416,541</u>	<u>443,153</u>
Non-current liabilities		
Loans and borrowings	28,949	3,926
Lease liabilities	0	1,168
Employees benefits	6,447	6,447
	<u>35,396</u>	<u>11,541</u>
Current liabilities		
Loans and borrowings	89,249	75,498
Lease liabilities	1,432	972
Trade and other payables	121,404	176,484
Contract liabilities	13,289	1,400
Current tax liabilities	903	256
	<u>226,277</u>	<u>254,610</u>
TOTAL EQUITY AND LIABILITIES	<u>678,214</u>	<u>709,304</u>
Net assets per share (RM)	<u>0.29</u>	<u>0.31</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2022
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				
	/----- Non-distributable -----/			Distributable	
	Share capital	Deficit in business combination	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 30.06.2021					
At 1 July 2020	136,006	(87,000)	-	341,791	390,797
New allotment via private placement	41,200	-	-	-	41,200
Investment in subsidiary company	-	966	-	-	966
Total comprehensive income for the period	-	-	-	10,033	10,033
At 31 March 2021	<u>177,206</u>	<u>(86,034)</u>	<u>-</u>	<u>351,824</u>	<u>442,996</u>
Year ending 30.06.2022					
At 1 July 2021	177,206	(87,000)	62	352,885	443,153
Total comprehensive income for the period	-	-	-	(27,400)	(27,400)
Foreign currency translation differences for foreign operation	-	-	788	-	788
At 31 March 2022	<u>177,206</u>	<u>(87,000)</u>	<u>850</u>	<u>325,485</u>	<u>416,541</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2022**

(The figures have not been audited)

	Current Financial Year 31.03.2022 RM'000	Preceding Year Corresponding Period 31.03.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(22,344)	15,071
Net impairment loss on trade receivables	-	(953)
Depreciation of investment properties	23	(4)
Depreciation of property, plant and equipment	13,439	17,130
Depreciation of right-of-use assets	744	76
Classification to WIP	(95)	(1,990)
Fair value gain from other investments	(13)	(20)
Finance costs	2,579	2,412
Finance income	(338)	(253)
Foreign exchange (gain)/loss	741	1,068
Gain on disposal of property, plant and equipment	(141)	(20)
Written off of property, plant and equipment	3,647	556
Operating profit before working capital changes	<u>(1,758)</u>	<u>33,073</u>
Trade and other receivables and prepayments	(64,513)	(22,806)
Trade and other payables	(55,079)	26,367
Change in contract assets	77,522	(25,727)
Change in contract liabilities	11,889	2,354
Cash used in operations	<u>(31,939)</u>	<u>13,261</u>
Interest paid on lease liabilities	(50)	-
Tax paid	<u>(3,183)</u>	<u>(10,107)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(35,172)</u>	<u>3,154</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(871)	(3,221)
Acquisition of subsidiary company	-	(195)
Disposal of investment properties	1,083	305
Finance income	338	253
Proceeds from disposal of property, plant and equipment	141	20
NET CASH USED IN INVESTING ACTIVITIES	<u>691</u>	<u>(2,838)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of share capital	-	41,200
Finance costs	(2,529)	(2,412)
Dividend paid	-	-
Net drawdown/(repayment) of finance lease liabilities	(342)	(2,184)
Net drawdown/(repayment) of term loans, revolving credits and bankers' acceptances	38,427	(4,525)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>35,556</u>	<u>32,079</u>
Net increase/(decrease) in cash and cash equivalents	1,075	32,395
Cash and cash equivalents at beginning of the financial year	52,380	24,645
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>53,455</u>	<u>57,040</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	48,195	53,359
Fixed deposits with licensed banks	<u>5,260</u>	<u>3,681</u>
	<u>53,455</u>	<u>57,040</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021 and the accompanying explanatory notes as attached to this interim financial report.