



Incorporated in Malaysia
INTERIM FINANCIAL REPORT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 JAN 2018 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.01.2018 RM'000	Preceding Year Quarter 31.01.2017 RM'000	Current Year- To-Date 31.01.2018 RM'000	Preceding Year- To-Date 31.01.2017 RM'000
Revenue		35,853	31,115	98,933	93,282
Cost of sales		(26,143)	(22,732)	(71,961)	(67,552)
Gross profit		9,710	8,383	26,972	25,730
Other operating income		1,054	826	2,088	2,246
Selling and distribution expense		(4,298)	(3,940)	(12,574)	(11,549)
Administrative expense		(4,152)	(3,772)	(12,055)	(10,748)
		(8,450)	(7,712)	(24,629)	(22,297)
Profit from operations		2,314	1,497	4,431	5,679
Finance costs		(127)	(181)	(358)	(538)
Profit before tax	B5	2,187	1,316	4,073	5,141
Income tax expense	B6	(758)	(731)	(1,454)	(2,035)
Profit after tax		1,429	585	2,619	3,106
Other comprehensive (expense)/income					
<u>Items that may be reclassified subsequently to profit or loss</u>					
- Translation differences on foreign operation		(529)	441	(551)	920
- Cash flow hedge		-	47	-	150
Total other comprehensive (expense)/income		(529)	488	(551)	1,070
Total comprehensive income		900	1,073	2,068	4,176
Profit after tax attributable to:					
- Owners of the Company		1,431	608	2,615	3,129
- Non-controlling interests		(2)	(23)	4	(23)
		1,429	585	2,619	3,106
Total comprehensive income/(expense) attributable to:					
- Owners of the Company		902	1,096	2,064	4,199
- Non-controlling interests		(2)	(23)	4	(23)
		900	1,073	2,068	4,176



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 JAN 2018 ⁽¹⁾ (CONT'D)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.01.2018	Preceding Year Quarter 31.01.2017	Current Year-To-Date 31.01.2018	Preceding Year-To-Date 31.01.2017
Earnings per share (sen) attributable to owners of the Company:					
- Basic ⁽²⁾	B13	0.37	0.16	0.67	0.81
- Diluted		0.29	0.12	0.53	0.62

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B13.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JAN 2018 ⁽¹⁾

	As at	As at
	31.01.2018	30.04.2017
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Investment properties	11,206	11,216
Property, plant and equipment	47,975	40,864
Other investments	103	103
Deferred tax assets	742	559
	<hr/>	<hr/>
	60,026	52,742
Current assets		
Inventories	55,725	50,142
Trade receivables	35,299	34,462
Other receivables, deposits and prepayments	4,971	3,470
Current tax asset	1,801	785
Short-term investments	2,932	3,173
Derivative asset	212	756
Fixed deposits with licensed banks	2,218	4,067
Cash and bank balances	7,208	10,760
	<hr/>	<hr/>
	110,366	107,615
	<hr/>	<hr/>
TOTAL ASSETS	170,392	160,357



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JAN 2018 ⁽¹⁾ (CONT'D)

		As at 31.01.2018	As at 30.04.2017
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share capital	B9	98,027	97,503
Merger deficit		(43,361)	(43,361)
Translation reserve		2,291	2,842
Warrant reserve		15,604	15,742
Hedging reserve		(266)	(266)
Retained earnings		67,801	66,023
Equity attributable to equity holders of the Company		<u>140,096</u>	<u>138,483</u>
Non-controlling interests		104	100
Total equity		<u>140,200</u>	<u>138,583</u>
LIABILITIES			
Non-current liabilities			
Long-term borrowings	B10	2,119	2,570
Current liabilities			
Trade payables		9,002	9,473
Other payables and accruals		4,548	4,792
Short-term borrowings	B10	14,437	4,923
Current tax liabilities		86	16
		<u>28,073</u>	<u>19,204</u>
TOTAL LIABILITIES		<u>30,192</u>	<u>21,774</u>
TOTAL EQUITY AND LIABILITIES		<u>170,392</u>	<u>160,357</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.36	0.83

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying explanatory notes attached to these interim financial statements.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 JAN 2018 ⁽¹⁾

	<----- Attributable to equity holders of the Company ----->										
	<----- Non-distributable ----->							Distributable	Non-		Total
	Share	Share	Merger	Translation	Warrant	Hedging	Retained	Controlling		Equity	
Capital	Premium	Deficit	Reserve	Reserve	Reserve	Earnings	Total	Interest	RM'000		
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2017	97,503	-	(43,361)	2,842	15,742	(266)	66,023	138,483	100	138,583	
Total comprehensive income for the period	-	-	-	(551)	-	-	2,615	2,064	4	2,068	
Issuance of shares											
- Exercise of Warrants	B9	524	-	-	(138)	-	-	386	-	386	
Dividend paid	B12	-	-	-	-	-	(837)	(837)	-	(837)	
At 31 Jan 2018		98,027	-	(43,361)	2,291	15,604	(266)	67,801	140,096	104	140,200
At 1 May 2016		82,803	13,908	(43,361)	1,984	15,968	(266)	63,071	134,107	-	134,107
Allocation of non-controlling interest		-	-	-	-	-	-	-	120	120	
Total comprehensive income for the period		-	-	-	920	-	150	3,129	4,199	(23)	4,176
Issuance of shares											
- Exercise of Warrants	B9	427	170	-	-	(170)	-	-	427	-	427
Dividend paid		-	-	-	-	-	(1,661)	(1,661)	-	(1,661)	
At 31 Jan 2017		83,230	14,078	(43,361)	2,904	15,798	(116)	64,539	137,072	97	137,169

Notes:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying explanatory notes attached to these interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JAN 2018 ⁽¹⁾

	Current Year-To-Date 31.01.2018 RM'000	Preceding Year-To-Date 31.01.2017 RM'000
Cash Flows for Operating Activities		
Profit before tax	4,073	5,141
Adjustments for:		
Net allowance for impairment losses on trade receivables	7	326
Depreciation of property, plant and equipment and investment properties	1,975	1,633
Interest expense	244	538
Interest income	(472)	(680)
Inventories written down	1,223	2,831
Fair value loss on short-term investments	6	-
Fair value loss on derivative	544	-
Gain on disposal of property, plant and equipment	(114)	(207)
Provision/(reversal) of provision for warranty	100	(86)
Property, plant and equipment written off	3	-
Net unrealised gain on foreign exchange	(382)	(80)
Rental income	(8)	(151)
Operating profit before working capital changes	7,199	9,265
Increase in inventories	(6,806)	(12,381)
Increase in trade and other receivables	(2,360)	(1,454)
(Decrease)/increase in trade and other payables	(943)	2,832
Cash for operations	(2,910)	(1,738)
Interest paid	(244)	(538)
Interest received	310	680
Income tax paid, net of refund	(2,584)	(2,923)
Net cash for operating activities	(5,428)	(4,519)



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JAN 2018 ⁽¹⁾ (CONT'D)

	Current Year-To- Date 31.01.2018 RM'000	Preceding Year- To- Date 31.01.2017 RM'000
Cash Flows for Investing Activities		
Interest income received	162	-
Rental received	8	151
Acquisition of:		
- property, plant and equipment	(8,696)	(4,716)
- investment properties	(402)	-
- short-term investments	-	(1,857)
Issue of shares for the non-controlling interests	-	120
Dividend paid	(837)	-
Proceeds from disposal of short-term investment	235	-
Proceeds from disposal of property, plant and equipment	119	546
Net cash for investing activities	<u>(9,411)</u>	<u>(5,756)</u>
Cash Flows from Financing Activities		
Net proceeds from issuance of new shares from:		
- exercise of warrants	386	427
Dividend paid	-	(1,661)
Drawdown/(repayment) of hire purchase obligations	39	(113)
Net drawdown/(repayment) of term loans / revolving credit	232	(1,484)
Net drawdown of short-term bank borrowings	9,317	4,565
Net cash from financing activities	<u>9,974</u>	<u>1,734</u>
Net decrease in cash and cash equivalents	(4,865)	(8,541)
Effects of foreign exchange rates changes	(536)	160
Cash and cash equivalents at beginning of the period	14,827	27,302
Cash and cash equivalents at end of the period	<u>9,426</u>	<u>18,921</u>
Cash and cash equivalents at end of period comprise:		
Fixed deposits with licensed banks	2,218	6,054
Cash and bank balances	7,208	12,867
	<u>9,426</u>	<u>18,921</u>

Notes:

(1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying explanatory notes attached to these interim financial statements.*



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A EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2017.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2017.

During the current financial period, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 107: Disclosure Initiative

Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised losses

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
Amendments to MFRS 140 – Transfers of Investment Property	1 January 2018
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 January 2019

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.



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A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2017 were not qualified.

A3. Seasonality or Cyclical of Operations

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect on the financial results during the current financial quarter.

A6. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter.

A7. Dividend Paid

A final single tier dividend of 0.5 sen per ordinary share in respect of financial year ended 30 April 2017 was paid on 22 November 2017.

A8. Segment Information

The Group is organised into the 3 main reportable segments as follows:-

- Automotive electrical parts – involved in the trading and distribution of automotive electrical parts and components;
- Automotive engine and mechanical parts – involved in the trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in the investment and property holding and provision of management services.

Segmental information of the Group for the financial period-to-date ended 31 January 2018 is as follows:

	Automotive electrical parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	74,943	23,771	219	98,933
Segment results	4,698	651	(723)	4,626
Unallocated expenses				(553)
Profit before tax				4,073



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A8. Segment Information (Cont'd)

Segmental information of the Group for the financial period-to-date ended 31 January 2017 is as follows:

	Automotive electrical parts RM'000	Automotive engine and mechanical parts RM'000	Others RM'000	Group RM'000
External revenue	72,713	20,490	79	93,282
Segment results	6,165	(618)	65	5,612
Unallocated expenses				(471)
Profit before tax				5,141

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current year to date 31 January 2018 RM'000	Preceding year to date 31 January 2017 RM'000
Revenue		
Malaysia	72,461	58,249
Middle East and Africa	21,916	27,273
Others	4,556	7,760
	<u>98,933</u>	<u>93,282</u>

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.



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A9. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review other than the following:-

On 12 February 2018, the Company implemented Employee Share Option Scheme (ESOS) Options and offered 45.7 million options with a vesting period over 5 years (subject to the fulfillment of certain vesting conditions) to eligible employees. The exercise price of the ESOS Options offered is RM0.28 per share option.

A10. Composition of the Group

There were no changes in the composition of the group for the current financial quarter.

A11. Material Capital Commitments**31 January 2018****Property, plant and equipment****RM'000**

Contracted but not provided for

4,334**A12. Contingent Liabilities and Contingent Assets**

There are no contingent liabilities or contingent assets as at the end of the current financial quarter.



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A13. Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000		RM'000	RM'000	RM'000		
31.01.2018								
<u>Financial assets</u>								
Short-term investment	2,932	-	-	-	-	-	2,932	2,932
Derivative asset:								
- cross currency interest rate swap	-	212	-	-	-	-	212	212
<u>Financial Liabilities</u>								
Hire purchase payables	-	-	-	-	216	-	216	216
Term loans	-	2,118	-	-	3,080	-	5,198	5,198



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A13. Fair Value Information (Cont'd)

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period (Cont'd):-

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
30.04.2017								
<u>Financial assets</u>								
Short-term investment	3,173	-	-	-	-	-	3,173	3,173
Derivative asset:								
- cross currency interest rate swap	-	756	-	-	-	-	756	756
<u>Financial Liabilities</u>								
Hire purchase payables	-	-	-	-	184	-	184	177
Term loans	-	-	-	-	4,842	-	4,842	4,966

**INTERIM FINANCIAL REPORT****B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD****B1. Review of Performance**

The revenue for the current quarter has increased to RM35.853 million from RM31.115 million in the corresponding quarter in the preceding year due to higher revenue from the domestic market.

The gross profit for the current quarter has increased to RM9.710 million as compared to the corresponding quarter in the preceding year of RM8.383 million in line with higher revenues. However, gross profit margin has remained consistent overall for current quarter as compare to the corresponding quarter in the preceding year.

Profit before tax for the current quarter has increased to RM2.187 million compared to RM1.317 million in the corresponding quarter in the preceding year. This was due to higher sales revenue and reduction in expenses.

The revenue derived from our automotive electrical parts (accounting for approximately 76% of total revenue) has slightly reduced by 2% while automotive engine and mechanical parts and others has increased by 2% (accounting for approximately 24% of total revenue) compared to corresponding quarter in the preceding year.

B2. Variation of Results with the immediate preceding quarter

The Group's revenue for the current quarter of RM35.853 million showed an increase compared to the revenue of RM30.614 million for the immediate preceding quarter due to higher revenue from domestic market.

The gross margin has decreased from 27.9% for the immediate preceding quarter to 27.1% for the current quarter due to lower margins from the export market.

The Group registered a profit before tax of RM2.187 million for the current quarter compared to RM0.92 million for the immediate preceding quarter due mainly to higher sales revenue and reduction in expenses.

B3. Prospects for the Group for the Financial Year ending 30 April 2018

Despite the growth in Gross Domestic Product, the Malaysian economy is facing challenges with uncertain business conditions, increase cost of doing business and cost of living. The overseas market is affected by global economic weaknesses and uncertainties especially in the Middle East. The Group will continue to focus on strategies for sales and marketing in both domestic and export market to promote our in-house brands, expand our product range, increase the number of branches throughout Malaysia and expand our market presence in overseas countries. The Group will continue to pursue improvements to enhance our supply chain management, productivity and cost management.

The Group will strive to maintain on its performance for the financial year ending 30 April 2018.

B4. Variance of Profit Forecast

No profit forecast has been issued by the Group previously in any public document.



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B5. Notes to the Statement of Profit or Loss

The profit before tax is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year-	Preceding Year-
	Quarter	Quarter	-To-Date	To-Date
	31.01.2018	31.01.2017	31.01.2018	31.01.2017
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment and investment properties	690	576	1,975	1,633
Fair value loss on derivative	247	-	544	-
Fair value loss on short-term investments	-	-	6	-
Loss/(Gain) on disposal of property, plant and equipment	2	(79)	(114)	(207)
Net (reversal)/allowance for impairment losses on trade receivables	(115)	317	7	326
Net (gain)/loss on foreign exchange	(562)	171	(727)	(359)
Interest expense	87	269	244	538
Interest income	(156)	(211)	(472)	(680)
Rental income	-	(74)	(8)	(151)
Net provision/(reversal) of provision for warranty	49	25	100	(86)
Inventories written down	192	1,234	1,223	2,831

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.



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B6. Income Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Quarter	Current Year-To-Date	Preceding Year-To-Date
	31.01.2018	31.01.2017	31.01.2018	31.01.2017
	RM'000	RM'000	RM'000	RM'000
<u>Income tax</u>				
Current tax - Current	690	634	1,652	2,141
- Prior Period	(14)	60	(14)	39
Deferred tax - Current	150	37	(93)	(255)
- Prior Period	(68)	-	(91)	110
Tax expense	758	731	1,454	2,035

The effective tax rate for the current period is higher than the statutory tax rate of 24% mainly due to certain expenses which are not deductible for tax purpose.

B7. Status of Corporate Proposals

There was no corporate proposals announced but yet to be completed as at the date of this report.

B8. Derivative Asset

	Contract/ Notional Amount	Fair Value
	31.01.2018	31.01.2018
	RM'000	RM'000
Cross currency interest rate swap		
- Less than 1 year	2,495	212

- (a) The cross currency interest rate swap is used to hedge cash flow interest rate risk arising from the floating rate term loans amounting to RM2,495,325. This cross currency interest rate swap receives United States Dollar at a floating interest equal to 3 months LIBOR + 1.75%, pays Ringgit Malaysia at a fixed rate interest of 5.30% plus the differential between LIBOR + 1.75% and Cost of Funds + 1.75%.
- (b) The Group has recognised a loss of RM544,446 arising from fair value changes of derivative during the financial period. The fair value changes were attributed to changes in the foreign exchange spot and forward rates.
- (c) There are no material changes on the information disclosed in relation to the risk, cash requirements and policies associated with the derivatives..



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B9. Share Capital

	Current Year-To-Date 31.01.2018	Preceding Year-To-Date 31.01.2017	Current Year-To-Date 31.01.2018	Preceding Year-To-Date 31.01.2017
	Number of shares '000	Number of shares '000	RM'000	RM'000
Authorised				
Ordinary shares of Nil (31.01.2017 : RM0.50) each	N/A	1,000,000	N/A	500,000
Issue And Fully Paid-Up				
Ordinary shares of Nil (31.01.2017 : RM0.50) each				
At 1 May 2017/2016	166,738	165,607	97,503	82,803
Issued for cash in respect of warrant exercised	879	853	386	427
Share split	167,431	-	-	-
Bonus issue	55,810	-	-	-
Transfer from warrant reserve	-	-	138	-
At 31 Jan 2018/2017	390,858	166,460	98,027	83,230

N/A : Not applicable due to the adoption of the Companies Act 2016.



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B10. Group Borrowings

Total Group borrowings as at 31 January 2018 / 30 April 2017 were as follows:-

	As at 31.01.2018 RM'000	As at 30.04.2017 RM'000
<u>Current</u>		
Denominated in Malaysian Ringgit		
Secured:		
Bankers' acceptances	1,647	-
Hire purchase payables	30	59
Denominated in US Dollars		
Foreign currency loan	9,255	2,350
Term loans	3,080	2,514
Denominated in Singapore Dollars		
Hire purchase payables	39	-
Term loan	147	-
Trust receipts	239	-
	14,437	4,923
<u>Non-current</u>		
Denominated in Malaysian Ringgit		
Secured:		
Hire purchase payables	64	118
Denominated in US Dollars		
Term loans	-	2,452
Denominated in Singapore Dollars		
Hire purchase payables	84	-
Term loan	1,971	-
	2,119	2,570
Total Borrowings	16,556	7,493

B11. Material Litigation

The Group is not engaged in any material litigation neither as plaintiff nor defendant. The Directors are unaware of any proceedings pending against the Group as at the date of this report.

B12. Dividends

No dividend was declared by the Company for the current quarter under review.



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B13. Earnings Per Share

The earnings per share for the current quarter are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.01.2018 RM'000	Preceding Year Quarter 31.01.2017 RM'000	Current Year- To-Date 31.01.2018 RM'000	Preceding Year- To-Date 31.01.2017 RM'000
Profit after tax attributable to owners of the Company	1,431	608	2,615	3,129
Weighted average number of ordinary shares of Nil (31.01.2017 : RM0.50) each in issue ('000) (basic)*	390,554	387,240	390,554	387,240
Effect of conversion of warrants*	100,768	119,700	100,768	119,700
Weighted average number of ordinary shares of Nil (31.01.2017 : RM0.50) each in issue ('000) (diluted)*	491,322	506,940	491,322	506,940
Basic Earnings Per Share (sen)	0.37	0.16	0.67	0.81
Diluted Earnings Per Share (sen)	0.29	0.12	0.53	0.62

Note:

* - Comparative figures for the weighted average number of ordinary shares computation have been restated to reflect the adjustments arising from Share Split and Bonus Issue which was completed on 10 November 2017.

B14. Realised and Unrealised Profits / Losses Disclosure

The breakdown of the retained profits of the Group as at the end of the current quarter and preceding financial year, into realised and unrealised profits, is as follows:-

	As at 31.01.2018 RM'000	As at 30.04.2017 RM'000
Total retained earnings of the Group		
(a) Realised	67,463	65,928
(b) Unrealised	189	491
	67,652	66,419
Add/(less): consolidated adjustments	149	(396)
Total retained earnings	67,801	66,023