

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 OCT 2016 <sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.10.2016 RM'000	Preceding Year Quarter 31.10.2015 RM'000	Current Year-To-Date 31.10.2016 RM'000	Preceding Year-To-Date 31.10.2015 RM'000
<b>Continuing Operations</b>					
Revenue		32,539	33,222	62,167	61,548
Direct operating costs		(23,408)	(23,234)	(44,820)	(43,399)
Gross profit		9,131	9,988	17,347	18,149
Other operating income		663	1,376	1,420	2,326
Distribution costs		(3,829)	(3,375)	(7,609)	(6,788)
Administrative costs		(3,666)	(4,069)	(6,976)	(7,433)
		(7,495)	(7,444)	(14,585)	(14,221)
Profit from operations		2,299	3,920	4,182	6,254
Finance costs		(175)	(225)	(357)	(529)
<b>Profit before tax</b>	B5	2,124	3,695	3,825	5,725
Income tax expense	B6	(758)	(1,033)	(1,304)	(1,606)
<b>Profit for the period</b>		1,366	2,662	2,521	4,119
<b>Other comprehensive income</b>					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Translation differences on foreign operation		56	1,238	479	1,599
Cash flow hedge		(32)	-	71	-
<b>Total other comprehensive income</b>		24	1,238	550	1,599
<b>Total comprehensive income</b>		1,390	3,900	3,071	5,718
Profit attributable to:					
- Owners of the parent		1,366	2,722	2,521	4,180
- Non-controlling interests		-	(60)	-	(61)
		1,366	2,662	2,521	4,119
Total comprehensive income attributable to:					
- Owners of the parent		1,390	3,960	3,071	5,779
- Non-controlling interests		-	(60)	-	(61)
		1,390	3,900	3,071	5,718
Earnings per share (sen) attributable to owners of the parent:					
- Basic <sup>(2)</sup>	B12	0.82	1.65	1.52	2.59
- Diluted		0.63	N/A	1.16	N/A

Notes:

**Incorporated in Malaysia under the Companies Act, 1965**  
**INTERIM FINANCIAL REPORT**

- (1) *The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2016 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCT 2016** <sup>(1)</sup>

		As at 31.10.2016	As at 30.04.2016
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investment properties		11,037	11,128
Property, plant and equipment		39,095	38,208
Other investments		103	103
Deferred tax assets		650	507
		<u>50,885</u>	<u>49,946</u>
<b>Current assets</b>			
Inventories		49,426	43,219
Trade receivables		32,406	29,490
Other receivables, deposits and prepayments		2,498	4,474
Tax recoverable		526	283
Short-term investments		3,510	2,186
Derivative asset		604	319
Fixed deposits with licensed banks		8,065	16,126
Cash and bank balances		13,306	11,176
		<u>110,341</u>	<u>107,273</u>
<b>TOTAL ASSETS</b>		<u>161,226</u>	<u>157,219</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	B8	83,136	82,803
Share premium		14,041	13,908
Merger deficit		(43,361)	(43,361)
Translation reserve		2,463	1,984
Warrant reserve		15,835	15,968
Hedging reserve		(195)	(266)
Retained earnings		63,931	63,071
<b>Total equity</b>		<u>135,850</u>	<u>134,107</u>

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCT 2016 <sup>(1)</sup> (CONT'D)**

		As at 31.10.2016	As at 30.04.2016
	Note	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	B9	4,057	5,999
		<u>4,057</u>	<u>5,999</u>
<b>Current liabilities</b>			
Trade payables		8,764	8,531
Other payables and accruals		4,131	4,578
Short-term borrowings	B9	8,200	3,742
Tax liabilities		224	262
		<u>21,319</u>	<u>17,113</u>
<b>TOTAL LIABILITIES</b>		<u>25,376</u>	<u>23,112</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>161,226</u>	<u>157,219</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		0.82	0.82

*Notes:*

- (1) *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2016 and the accompanying explanatory notes attached to these interim financial statements.*

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 OCT 2016 <sup>(1)</sup>**

	<----- Attributable to equity holders of the Company ----->									
	<----- Non-distributable ----->					Distributable		Non-		
	Share Capital	Share Premium	Merger Deficit	Translation Reserve	Warrant Reserve	Hedging Reserve	Retained Earnings	Total	Controlling Interest	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2016	82,803	13,908	(43,361)	1,984	15,968	(266)	63,071	134,107	-	134,107
Total comprehensive income for the period	-	-	-	479	-	71	2,521	3,071	-	3,071
Issue of shares										
- Exercise of Warrants	B7	333	133	-	-	(133)	-	333	-	333
Dividend paid		-	-	-	-	-	(1,661)	(1,661)	-	(1,661)
At 31 Oct 2016	83,136	14,041	(43,361)	2,463	15,835	(195)	63,931	135,850	-	135,850
At 1 May 2015	75,000	1,307	(43,361)	1,113	-	-	63,199	97,258	410	97,668
Total comprehensive income for the period	-	-	-	1,599	-	-	4,180	5,779	(61)	5,718
Issue of shares										
- Private placement		7,500	12,500	-	-	-	-	20,000	-	20,000
Acquisition of non-controlling interest		-	(65)	-	-	-	-	(65)	(241)	(306)
Dividend paid		-	-	-	-	-	(1,500)	(1,500)	-	(1,500)
At 31 Oct 2015	82,500	13,742	(43,361)	2,712	-	-	65,879	121,472	108	121,580

*Notes:*

- (1) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2016 and the accompanying explanatory notes attached to these interim financial statements.*

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 OCT 2016 <sup>(1)</sup>**

	<b>Current Year-To-Date 31.10.2016 RM'000</b>	<b>Preceding Year-To-Date 31.10.2015 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before tax	3,825	5,725
Adjustments for:		
Net allowance for impairment losses on trade receivables	9	410
Depreciation of property, plant and equipment	1,057	1,145
Interest expense	269	333
Interest income	(469)	(97)
Gain on disposal of property, plant and equipment	(128)	(19)
Reversal of provision for warranty	(111)	(191)
Unrealised gain on foreign exchange	(152)	(38)
Inventories written down	1,597	195
Rental income	(77)	(121)
Operating profit before working capital changes	<u>5,820</u>	<u>7,342</u>
(Increase) in inventories	(7,804)	(3,317)
(Increase) in trade and other receivables	(449)	(673)
(Decrease)/increase in trade and other payables	(49)	2,131
Cash from/(for) operations	<u>(2,482)</u>	<u>5,483</u>
Interest paid	(269)	(333)
Interest received	469	97
Income tax paid, net of refund	(1,729)	(1,731)
Net cash from/(for) operating activities	<u>(4,011)</u>	<u>3,516</u>
<b>Cash Flows for Investing Activities</b>		
Rental received	77	121
Acquisition of:		
- property, plant and equipment	(2,169)	(798)
- shares from the non-controlling interests	-	(306)
- short-term investments	(1,324)	(5,947)
Proceeds from disposal of property, plant and equipment	466	105
Net cash for investing activities	<u>(2,950)</u>	<u>(6,825)</u>

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 OCT 2016 <sup>(1)</sup> (CONT'D)**

	<b>Current Year-To- Date 31.10.2016 RM'000</b>	<b>Preceding Year- To- Date 31.10.2015 RM'000</b>
<b>Cash Flows from Financing Activities</b>		
Net proceeds from issuance of new shares from:		
- private placement	-	20,000
- exercise of warrants	333	-
Dividend paid	(1,661)	(1,500)
Payment of hire purchase obligations	(80)	(182)
Repayment of term loans / revolving credit	(2,741)	(1,548)
Net drawdown/(repayment) of short-term bank borrowings	5,116	(10,797)
Net cash from financing activities	<u>967</u>	<u>5,973</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(5,994)</b>	<b>2,664</b>
Effects of foreign exchange rates changes	63	265
<b>Cash and cash equivalents at beginning of the period</b>	<b>27,302</b>	<b>9,064</b>
<b>Cash and cash equivalents at end of the period</b>	<b>21,371</b>	<b>11,993</b>
<b>Cash and cash equivalents at end of period comprise:</b>		
Fixed deposits with licensed banks	8,065	1,635
Cash and bank balances	13,306	10,358
	<u>21,371</u>	<u>11,993</u>

*Notes:*

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2016 and the accompanying explanatory notes attached to these interim financial statements.*

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**A EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A1. Accounting Policies and Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2016.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2016.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2016. The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

<b>MFRSs (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016



**INTERIM FINANCIAL REPORT**

**A1. Accounting Policies and Basis of Preparation (*Cont'd*)**

The adoption of the above applicable standards and interpretations will not have any material impact on the financial position and performance of the Group.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2016 were not qualified.

**A3. Seasonality or Cyclicity of Operations**

The Group's operations were not significantly affected by any seasonal or cyclical factors during the current quarter under review.

**A4. Unusual Items**

There were no significant items affecting assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current quarter.

**A5. Changes in Estimates**

There were no changes in the estimates that have a material effect in the current quarter results.

**A6. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter.

**A7. Dividend Paid**

A single tier final dividend of 1.0 sen per ordinary share in respect of financial year ended 30 April 2016 was paid on 27 October 2016.

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**A8. Segment Information**

The Group is organised into the 3 main reportable segments as follows:-

- Automotive electrical parts – involved in the trading and distribution of automotive electrical parts and components;
- Automotive engine and mechanical parts – involved in the trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in the investment and property holding and provision of management services.

Segmental information of the Group for the financial period-to-date ended 31 October 2016 is as follows:

	<b>Automotive electrical parts RM'000</b>	<b>Automotive engine and mechanical parts RM'000</b>	<b>Others RM'000</b>	<b>Group RM'000</b>
External revenue	47,957	14,210	-	62,167
Segment results	4,134	77	(94)	4,117
Unallocated expenses				(292)
Profit before tax				3,825

Segmental information of the Group for the financial period-to-date ended 31 October 2015 is as follows:

	<b>Automotive electrical parts RM'000</b>	<b>Automotive engine and mechanical parts RM'000</b>	<b>Others<sup>(1)</sup> RM'000</b>	<b>Group RM'000</b>
External revenue	48,524	12,110	914	61,548
Segment results	5,245	1,487	(451)	6,281
Unallocated expenses				(556)
Profit before tax				5,725

Note:

(1) Involved in the remanufacturing of automotive alternators and starters and investment holding and provision of management services.

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**A8. Segment Information (Cont'd)**

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	<b>Current year to date</b> <b>31 October 2016</b> <b>RM'000</b>	<b>Preceding year to date</b> <b>31 October 2015</b> <b>RM'000</b>
<b>Revenue</b>		
Asia-Pacific	2,869	3,538
Malaysia	39,712	36,115
Middle East and Africa	17,798	21,145
Others	1,788	750
	62,167	61,548

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components as well as remanufacturing of automotive alternators and starters for the passenger and commercial vehicle segments in the automotive aftermarket in Malaysia and overseas.

**A9. Subsequent Material Events**

There were no material events subsequent to the end of the current quarter under review.

**A10. Composition of the Group**

There were no changes in the composition of the group for the current quarter under review.

**A11. Material Capital Commitments**

<b>Property, plant and equipment</b>	<b>RM'000</b>
Contracted but not provided for	332

**A12. Contingent Liabilities and Contingent Assets**

There are no contingent liabilities or contingent assets as at the end of the current quarter.

**INTERIM FINANCIAL REPORT**

**B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD**

**B1. Review of Performance**

The Group achieved a revenue of RM32.539 million and profit before tax of RM2.124 million for the current quarter, as compared to RM33.222 million and RM3.695 million respectively for the corresponding quarter in the preceding year.

The revenue for the current quarter was derived from our automotive electrical parts which contributed approximately 77% of our total revenue, while the automotive engine and mechanical parts and others contributed approximately 23% for the current quarter, compared to 79% and 21% respectively for the corresponding quarter in the preceding year.

The decrease in profit before tax for the current quarter compared to the corresponding quarter in the preceding year was due mainly to lower gain on foreign exchange and the higher inventories written down in the current quarter.

**B2. Variation of Results with the immediate preceding quarter**

In the current quarter under review, the Group registered a consolidated profit before tax of RM2.124 million compared to RM1.701 million in the immediate preceding quarter. This was due to the higher turnover for the current quarter of RM32.539 million compared to the immediate preceding quarter of RM29.628 million and lower impairment of inventories in the current quarter.

**B3. Prospects for the Group for the Financial Year ending 30 April 2017**

The Malaysian economy is facing economic challenges with uncertain business conditions, coupled with uncertain commodity and oil prices, which are impacting business confidence and consumer demand. The overseas market is affected by global economic weakness and uncertainties especially in Middle East and Europe. The Group will continue to focus on strategies for sales and marketing in both domestic and export market to promote our in-house brands and expand our product range. The Group will continue with improvements to enhance our supply chain management, productivity and cost management.

The Group will strive to maintain its performance for the financial year ending 30 April 2017.

**B4. Variance of Profit Forecast**

No profit forecast has been issued by the Group previously in any public document.

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**B5. Notes to the Statement of Comprehensive Income**

The profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.10.2016 RM'000	Preceding Year Quarter 31.10.2015 RM'000	Current Year- -To-Date 31.10.2016 RM'000	Preceding Year- To-Date 31.10.2015 RM'000
Depreciation of property, plant and equipment	539	562	1,057	1,145
Gain on disposal of property, plant and equipment	(58)	(19)	(128)	(19)
Net allowance for impairment losses on trade receivables	19	335	9	410
Net gain on foreign exchange	(229)	(1,013)	(530)	(1,614)
Interest expense	100	37	269	333
Interest income	(218)	(53)	(469)	(97)
Rental income	(52)	(48)	(77)	(121)
Reversal of provision for warranty	(47)	(8)	(111)	(191)
Inventories written down	592	39	1,597	195

*Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.*

Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**B6. Income Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Quarter	Current Year-To-Date	Preceding Year-To-Date
	31.10.2016	31.10.2015	31.10.2016	31.10.2015
	RM'000	RM'000	RM'000	RM'000
<u>Income tax</u>				
Current tax - Current	874	1,294	1,507	1,956
- Prior Period	(21)	-	(21)	-
Deferred tax - Current	(95)	(261)	(292)	(423)
- Prior Period	-	-	110	73
<b>Tax expense</b>	<b>758</b>	<b>1,033</b>	<b>1,304</b>	<b>1,606</b>

The effective tax rate for the current period is slightly higher than the statutory tax rate of 25% mainly due to certain expenses which are not deductible for tax purpose.

**B7. Status of Corporate Proposals**

On 23 December 2015, the Company completed a rights issue of 82,500,000 warrants in the Company ("Warrant(s)") on the basis of one (1) warrant for every two (2) existing ordinary shares of RM0.50 each held in the Company at an issue price of RM0.20 per Warrant ("Rights Issue");

The gross proceeds from the right issues of warrants amounted to RM16.500 million. The status of the utilisation of the proceeds from the right issues of warrants as at 31 October 2016 is as follows:

Purposes	Proposed utilisation	Actual utilisation	Deviation	Balance	Estimated timeframe for use (from completion of the rights issue)
	RM'000	RM'000	RM'000	RM'000	
(i) Working capital	15,915	(3,090)	175 <sup>(1)</sup>	13,000	Within 24 months
(i) Estimated expenses	585	(410)	(175) <sup>(1)</sup>	-	Upon completion
<b>Total gross proceeds</b>	<b>16,500</b>	<b>(3,500)</b>	<b>-</b>	<b>13,000</b>	

<sup>(1)</sup> Actual expenses incurred were less than the estimated expenses by RM0.175 million mainly due to lower than expected professional fees as well as other incidental charges incurred in conjunction with the exercise. In accordance to the Abridged Prospectus dated 24 November 2015, the excess will be utilized for working capital purposes.

Incorporated in Malaysia under the Companies Act, 1965  
**INTERIM FINANCIAL REPORT**

**B8. Share Capital**

	<b>Current Year-To-Date 31.10.2016</b>	<b>Preceding Year-To-Date 31.10.2015</b>	<b>Current Year-To-Date 31.10.2016</b>	<b>Preceding Year-To-Date 31.10.2015</b>
	<b>Number of shares '000</b>	<b>'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Authorised</b>				
Ordinary shares of RM0.50 each	1,000,000	200,000	500,000	100,000
<b>Issue And Fully Paid-Up</b>				
Ordinary shares of RM0.50 each				
At 1 May 2016/2015	165,607	150,000	82,803	75,000
Issued of shares - private placement	-	15,000	-	7,500
Issued for cash in respect of warrant exercised	666	-	333	-
At 31 Oct 2016/2015	166,273	165,000	83,136	82,500

Incorporated in Malaysia under the Companies Act, 1965  
**INTERIM FINANCIAL REPORT**

**B9. Group Borrowings**

Total Group borrowings as at 31 October 2016 were as follows:-

	As at 31.10.16 RM'000	As at 30.04.2016 RM'000
<b><u>Current</u></b>		
<b>Denominated in Malaysian Ringgit</b>		
<b>Secured:</b>		
Bankers' acceptances	560	-
Term loans	-	616
Hire purchase payables	90	131
<b>Denominated in US Dollars</b>		
Foreign currency loan	5,036	481
Revolving credit	2,514	2,514
	<u>8,200</u>	<u>3,742</u>
<b><u>Non-current</u></b>		
<b>Denominated in Malaysian Ringgit</b>		
<b>Secured:</b>		
Term loans	-	867
Hire purchase payables	134	166
<b>Denominated in US Dollars</b>		
Revolving credit	3,923	4,966
	<u>4,057</u>	<u>5,999</u>
<b>Total Borrowings</b>	<u>12,257</u>	<u>9,741</u>

**B10. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

**B11. Dividends**

The Board of Directors has proposed an interim single tier dividend of 0.3 sen per ordinary share in respect of the financial year ending 30 April 2017. The payment date will be determined at a later date.



Incorporated in Malaysia under the Companies Act, 1965

**INTERIM FINANCIAL REPORT**

**B12. Earnings Per Share**

The earnings per share for the current quarter are computed as follows:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Quarter</b>	<b>Current Year-To-Date</b>	<b>Preceding Year-To-Date</b>
	<b>31.10.2016</b>	<b>31.10.2015</b>	<b>31.10.2016</b>	<b>31.10.2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit for the period	1,366	2,662	2,521	4,119
Weighted average number of ordinary shares of RM0.50 each in issue ('000) (basic)	165,655	165,000	165,655	161,658
Effect of conversion of warrants	51,742	-	51,742	-
Weighted average number of ordinary shares of RM0.50 each in issue ('000) (diluted)	217,397	165,000	217,397	161,658
Basic Earnings Per Share (sen)	0.82	1.61	1.52	2.55
Diluted Earnings Per Share (sen)	0.63	N/A	1.16	N/A

Incorporated in Malaysia under the Companies Act, 1965  
**INTERIM FINANCIAL REPORT**

**B13. Realised and Unrealised Profits / Losses Disclosure**

The breakdown of the retained profits of the Group as at the end of the current quarter and preceding financial year, into realised and unrealised profits, is as follows:-

	As at <b>31.10.2016</b> RM'000	As at <b>30.04.2016</b> RM'000
Total retained earnings of the Group		
(a) Realised	63,283	62,949
(b) Unrealised	513	12
	<hr/> 63,796	<hr/> 62,961
Less: consolidated adjustments	135	110
Total retained earnings	<hr/> <b>63,931</b>	<hr/> <b>63,071</b>