



岩石汽车工业集团

SOLID AUTOMOTIVE BERHAD (016725-P)

Incorporated in Malaysia under the Companies Act, 1965

INTERIM FINANCIAL REPORT

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 JANUARY 2016 ⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31.01.2016 RM'000	Preceding Year Quarter 31.01.2015 RM'000	Current Year-To-Date 31.01.2016 RM'000	Preceding Year-To-Date 31.01.2015 RM'000
Continuing Operations					
Revenue		30,205	34,339	91,753	102,225
Direct operating costs		(22,029)	(24,717)	(65,428)	(73,816)
Gross profit		8,176	9,622	26,325	28,409
Other operating income		327	666	2,653	1,374
Distribution costs		(3,353)	(3,656)	(10,141)	(9,996)
Administrative costs		(2,820)	(3,200)	(10,253)	(8,904)
		(6,173)	(6,856)	(20,394)	(18,900)
Profit from operations		2,330	3,432	8,584	10,883
Finance costs		(170)	(228)	(699)	(508)
Profit before tax	B5	2,160	3,204	7,885	10,375
Income tax expense	B6	(889)	(954)	(2,495)	(2,749)
Profit for the period		1,271	2,250	5,390	7,626
Other comprehensive income					
Translation differences on foreign operation		(721)	459	878	354
Other comprehensive income net of tax		(721)	459	878	354
Total comprehensive income		550	2,709	6,268	7,980
Profit attributable to:					
- Owners of the parent		1,325	2,245	5,505	7,609
- Non-controlling interests		(54)	5	(115)	17
		1,271	2,250	5,390	7,626
Total comprehensive income attributable to:					
- Owners of the parent		604	2,704	6,383	7,963
- Non-controlling interests		(54)	5	(115)	17
		550	2,709	6,268	7,980
Earnings per share (sen) attributable to owners of the parent:					
- Basic ⁽²⁾	B12	0.80	1.50	3.37	5.07
- Diluted		0.61	1.50	2.53	5.07



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Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2015 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B11.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2016 ⁽¹⁾

	Note	As at 31.01.2016 RM'000	As at 30.04.2015 RM'000
ASSETS			
Non-current assets			
Investment properties		1,436	1,303
Property, plant and equipment		47,434	47,172
Other investment		103	103
Deferred tax assets		419	183
		<u>49,392</u>	<u>48,761</u>
Current assets			
Inventories		48,897	44,633
Trade receivables		29,127	31,428
Other receivables, deposits and prepayments		4,294	2,803
Tax recoverable		220	192
Investment securities		2,166	-
Fixed deposits with licensed banks		16,005	-
Cash and bank balances		10,416	9,063
		<u>111,125</u>	<u>88,119</u>
TOTAL ASSETS		<u>160,517</u>	<u>136,880</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	B8	82,755	75,000
Share premium		13,824	1,307
Merger deficit		(43,361)	(43,361)
Warrant reserve		15,999	-
Translation reserve		1,991	1,113
Retained earnings		63,904	63,199
		<u>135,112</u>	<u>97,258</u>
Non-controlling interest		54	410
Total equity		<u>135,166</u>	<u>97,668</u>



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	Note	As at 31.01.2016 RM'000	As at 30.04.2015 RM'000
EQUITY AND LIABILITIES			
Non-current liabilities			
Borrowings	B9	6,219	8,495
		<u>6,219</u>	<u>8,495</u>
Current liabilities			
Trade payables		10,508	9,061
Other payables and accruals		4,073	5,478
Borrowings	B9	3,955	15,529
Tax liabilities		596	649
		<u>19,132</u>	<u>30,717</u>
TOTAL LIABILITIES		<u>25,351</u>	<u>39,212</u>
TOTAL EQUITY AND LIABILITIES		<u>160,517</u>	<u>136,880</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		0.82	0.65

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2015 and the accompanying explanatory notes attached to these interim financial statements.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 JANUARY 2016 ⁽¹⁾

	<----- Attributable to equity holders of the Company ----->									
	<----- Non-distributable ----->			Distributable		Non-				
	Share	Share	Merger	Warrant	Translation	Retained	Total	Controlling	Total	
Note	Capital	Premium	Deficit	Reserve	Reserve	Earnings		Interest	Equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 May 2015	75,000	1,307	(43,361)	-	1,113	63,199	97,258	410	97,668	
Issue of ordinary shares pursuant to Private Placement	B7	7,500	12,480	-	-	-	19,980	-	19,980	
Total comprehensive income for the period		-	-	-	878	5,505	6,383	(115)	6,268	
Acquisition of non-controlling interest		-	(65)	-	-	-	(65)	(241)	(306)	
Allocation of warrants		-	-	16,101	-	-	16,101	-	16,101	
Warrants exercised		255	102	(102)	-	-	255	-	255	
Dividend paid		-	-	-	-	(4,800)	(4,800)	-	(4,800)	
At 31 Jan 2016		82,755	13,824	(43,361)	15,999	1,991	63,904	135,112	54	135,166
At 1 May 2014		75,000	1,307	(43,361)	-	702	56,653	90,301	494	90,795
Total comprehensive income for the period		-	-	-	354	7,609	7,963	17	7,980	
Dividend paid		-	-	-	-	(3,000)	(3,000)	(11)	(3,011)	
At 31 Jan 2015		75,000	1,307	(43,361)	-	1,056	61,262	95,264	500	95,764

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2015 and the accompanying explanatory notes attached to these interim financial statements.*



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JANUARY 2016 ⁽¹⁾

	Current Year-To-Date 31.01.2016 RM'000	Preceding Year-To-Date 31.01.2015 RM'000
Cash Flows from Operating Activities		
Profit before tax	7,885	10,375
Adjustments for:		
Net allowance for impairment losses on trade receivables	429	178
Depreciation of property, plant and equipment	1,687	1,495
Interest expense	403	459
Interest income	(203)	(336)
Gain on disposal of property, plant and equipment	(42)	(9)
(Reversal)/provision for warranty	(372)	308
Unrealised loss on foreign exchange	185	61
Rental income	(155)	(64)
Operating profit before working capital changes	<u>9,817</u>	<u>12,467</u>
Increase in inventories	(4,264)	(9,413)
(Increase)/Decrease in trade and other receivables	312	(3,193)
Increase/(Decrease) in trade and other payables	1,045	86
Cash from/(for) operations	<u>6,910</u>	<u>(53)</u>
Interest paid	(403)	(459)
Interest received	203	336
Income tax paid, net of refund	(2,818)	(2,907)
Net cash from/(for) operating activities	<u>3,892</u>	<u>(3,083)</u>
Cash Flows for Investing Activities		
Rental received	155	64
Acquisition of:		
- property, plant and equipment	(2,272)	(8,178)
- shares by non-controlling interest in subsidiary	(306)	-
- investment securities	(2,166)	-
Payment of deposit for acquisition of a company	-	(1,905)
Proceeds from disposal of property, plant and equipment	258	10
Net cash for investing activities	<u>(4,331)</u>	<u>(10,009)</u>



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 JANUARY 2016 ⁽¹⁾ (CONT'D)

	Current Year-To- Date 31.01.2016 RM'000	Preceding Year- To- Date 31.01.2015 RM'000
Cash Flows from Financing Activities		
Net proceeds from issuance of new shares:		
- private placement	19,980	-
- exercise of warrant	255	-
Net proceeds from right issues of warrants	16,101	-
Dividend paid	(4,800)	(3,011)
Payment of hire purchase obligations	(64)	(167)
Repayment of term loans / revolving credit	(2,324)	(565)
Net (repayment)/drawdown of short-term bank borrowings	(11,465)	11,577
Net cash from financing activities	<u>17,683</u>	<u>7,834</u>
Net increase in cash and cash equivalents	17,244	(5,258)
Effects of foreign exchange rates changes	113	24
Cash and cash equivalents at beginning of the period	9,064	16,787
Cash and cash equivalents at end of the period	<u>26,421</u>	<u>11,553</u>
Cash and cash equivalents at end of period comprise:		
Fixed deposits with licensed banks	16,005	4,255
Cash and bank balances	10,416	7,298
	<u>26,421</u>	<u>11,553</u>

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2015 and the accompanying explanatory notes attached to these interim financial statements.*



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A EXPLANATION NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2015.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2015.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2015, except for the adoption of the following:

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016



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A1. Accounting Policies and Basis of Preparation (*Cont'd*)

The adoption of the above applicable standards and interpretations will not have any material impact on the financial position and performance of the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2015 were not qualified.

A3. Seasonality or Cyclicity of Operations

The Group's operations were not significantly affected by any seasonal or cyclical factors during the current quarter under review.

A4. Unusual Items

There were no significant items affecting assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current quarter.

A5. Changes in Estimates

There were no changes in the estimates that have a material effect in the current quarter results.

A6. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter.

A7. Dividend Paid

A final single tier dividend of 2.0 sen per ordinary share in respect of financial year ending 30 April 2015 was paid on 3 December 2015.



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A8. Segment Information

Segmental information of the Group for the financial period-to-date ended 31 January 2016 is as follows:

	Automotive electrical parts RM'000	Automotive engine and mechanical parts RM'000	Others ⁽¹⁾ RM'000	Group RM'000
External revenue	71,452	18,901	1,400	91,753
Segment results	6,575	2,482	(728)	8,329
Unallocated expenses				(444)
Profit before tax				7,885

Segmental information of the Group for the financial period-to-date ended 31 January 2015 is as follows:

	Automotive electrical parts RM'000	Automotive engine and mechanical parts RM'000	Others ⁽¹⁾ RM'000	Group RM'000
External revenue	78,260	22,604	1,361	102,225
Segment results	8,348	2,270	217	10,835
Unallocated expenses				(460)
Profit before tax				10,375

Note:

(1) Involved in the remanufacturing of automotive alternators and starters and investment holding and provision of management services.



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A8. Segment Information (Cont'd)

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	Current year to date 31 January 2016 RM'000	Preceding year to date 31 January 2015 RM'000
Revenue		
Malaysia	54,396	58,469
Overseas	37,357	43,756
	<hr/> 91,753 <hr/>	<hr/> 102,225 <hr/>

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components as well as remanufacturing of automotive alternators and starters for the passenger and commercial vehicle segments in the automotive aftermarket in Malaysia and overseas.

A9. Subsequent Material Events

There were no material events subsequent to the end of the current quarter under review.

A10. Composition of the Group

There were no changes in the composition of the group for the current quarter under review.

A11. Material Capital Commitments

There are no material capital commitments as at the end of the current quarter.

A12. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at the end of the current quarter.



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B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD

B1. Review of Performance

The Group achieved a revenue of RM30.205 million and profit before tax of RM2.160 million for the current quarter, as compared to RM34.339 million and RM3.204 million respectively for the corresponding quarter in the preceding year.

The revenue for the current quarter was derived from our automotive electrical parts which contributed approximately 78% of our total revenue, while the automotive engine mechanical parts and others contributed approximately 22% for the current quarter, compared to 77% and 23% respectively for the corresponding quarter in the preceding year.

The decrease in profit before tax for the current quarter compared to the corresponding quarter in the preceding year was due mainly to the lower turnover coupled with lower gross margins for both export and domestic market due to the general weaker market conditions.

B2. Variation of Results with the immediate preceding quarter

In the current quarter under review, the Group registered a consolidated profit before tax of RM2.160 million compared to RM3.695 million in the immediate preceding year quarter. This was due to the lower turnover for the current quarter compared to the immediate preceding quarter of RM30.21 million and RM33.22 million respectively; the lower gross margin achieved in the current quarter of 27.1% compared to 30.1% for the immediate preceding quarter respectively, and the net loss on foreign exchange in the current quarter of RM0.17 million compared to the net gain on foreign exchange of RM1.01 million for the immediate preceding quarter respectively.

B3. Prospects for the Group

The Malaysian economy is facing economic challenges with rising cost of doing business, coupled with uncertain commodity and oil prices, which are impacting business confidence and consumer demand. The overseas market is affected by global economic weakness especially in Europe and China. The Group will continue to focus on its sales and marketing efforts in both domestic and export market to promote our in-house brands and expand our product range. Further the Group will continue to strive for improvements in operational efficiency, productivity and cost management.

The Group will endeavor to maintain its performance for the current financial year.

B4. Variance of Profit Forecast

No profit forecast has been issued by the Group previously in any public document.



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B5. Notes to the Statement of Comprehensive Income

The profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year-	Preceding Year-
	Quarter	Quarter	-To-Date	To-Date
	31.01.2016	31.01.2015	31.01.2016	31.01.2015
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	542	528	1,687	1,495
Gain on disposal of property, plant and equipment	(23)	-	(42)	(9)
Net allowance for impairment losses on trade receivables	19	83	429	178
Net loss/(gain) on foreign exchange	165	(459)	(1,449)	(661)
Interest expense	70	205	403	459
Interest income	(106)	(98)	(203)	(336)
Rental income	(34)	(16)	(155)	(64)
(Reversal)/provision for warranty	(181)	163	(372)	308
Allowance for impairment losses on inventories	138	699	332	912

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.



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B6. Income Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.01.2016 RM'000	Preceding Year Quarter 31.01.2015 RM'000	Current Year-To-Date 31.01.2016 RM'000	Preceding Year-To-Date 31.01.2015 RM'000
<u>Income tax</u>				
Current tax - Current	828	1,094	2,784	2,984
- Prior Period	(18)	7	(18)	7
Deferred tax - Current	79	(147)	(344)	(342)
- Prior Period	-	-	73	100
Tax expense	889	954	2,495	2,749

The effective tax rate for the current period is slightly higher than the statutory tax rate of 25% mainly due to certain expenses which are not deductible for tax purpose.

B7. Status of Corporate Proposals

(i) Utilisation of Proceeds

On 9 April 2015, the Company had proposed to undertake a private placement of up to 10% of the issued and paid-up share capital of the Company by issuing 15,000,000 new ordinary shares of RM0.50 each at par ("Shares") to third party investor(s). On 29 May 2015, the issue price of the private placement were fixed at RM1.34 for each Shares in the Company which represents a discount of approximately 9.46% to the five day weighted average market price of the Company's shares up to and including 28 May 2015 of RM1.48. The proceeds of the private placement will be utilised in the manner of repayment of bank borrowings and working capital.

The above private placement exercise was completed on 9 June 2015.

The gross proceeds from the private placement amounted to RM20.100 million. The status of the utilisation of the proceeds from the private placement as at 31 January 2016 is as follows:

Purposes	Proposed utilisation RM'000	Actual utilisation RM'000	Balance RM'000	Estimated timeframe for use (from the placement date)
(i) Repayment of bank borrowings	10,000	(10,000)	-	Within 6 months
(ii) Working capital	9,980	(9,980)	-	Within 12 months
(iii) Estimated placement expenses	120	(120)	-	Upon completion
Total gross proceeds	20,100	(20,100)	-	



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B7. Status of Corporate Proposals (Cont'd)

- (ii) On 30 July 2015, the Company has proposed to undertake the following exercise:-
- (i) a renounceable rights issue of up to 82,500,000 warrants in the Company ("Warrant(s)") on the basis of one (1) warrant for every two (2) existing ordinary shares of RM0.50 each held in the Company on an entitlement date to be determined later at an issue price of RM0.20 per Warrant ("Rights Issue");
 - (ii) establishment of an Employees' Share Option Scheme of up to 15% of the issued and paid-up capital of the Company ("ESOS");
 - (iii) increase in the authorised share capital of the Company from RM100,000,000 comprising 200,000,000 of the Company's shares to RM500,000,000 comprising 1,000,000,000 of the Company's shares by way of creation of additional 800,000,000 new ordinary shares of the Company; and
 - (iv) amendments to the Memorandum and Article of Association of the Company.

The proceeds which will be raised from the Rights Issue and ESOS is for working capital purposes.

The rights issue of warrants was completed on 23 December 2015.

The gross proceeds from the right issues of warrants amounted to RM16.500 million. The status of the utilisation of the proceeds from the right issues of warrants as at 31 January 2016 is as follows:

Purposes	Proposed utilisation	Actual utilisation	Deviation	Balance	Estimated timeframe for use (from completion of the rights issue)
	RM'000	RM'000	RM'000	RM'000	
(i) Working capital	15,915	(96)	186 ⁽¹⁾	16,005	Within 24 months
(i) Estimated expenses	585	(399)	(186) ⁽¹⁾	-	Upon completion
Total gross proceeds	16,500	(495)	-	16,005	

⁽¹⁾ Actual expenses incurred were less than the estimated expenses by RM0.186 million mainly due to lower than expected professional fees as well as other incidental charges incurred in conjunction with the exercise. In accordance to the Abridged Prospectus dated 24 November 2015, the excess will be utilized for working capital purposes.



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B8. Share Capital

	Current Year-To-Date 31.01.2016 Number of shares '000	Preceding Year-To-Date 31.01.2015 '000	Current Year-To-Date 31.01.2016 RM'000	Preceding Year-To-Date 31.01.2015 RM'000
Authorised				
Ordinary shares of RM0.50 each	200,000	200,000	100,000	100,000
Issue And Fully Paid-Up				
Ordinary shares of RM0.50 each				
At 1 May 2015/2014	150,000	150,000	75,000	75,000
Issuance of new shares via private placement	15,000	-	7,500	-
Issued for cash in respect of warrant exercised	510	-	255	-
At 31 Jan 2016/2015	165,510	150,000	82,755	75,000



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Total Group borrowings as at 31 January 2016 were as follows:-

	As at 31.01.2016 RM'000	As at 30.04.2015 RM'000
<u>Current</u>		
Denominated in Malaysian Ringgit		
Secured:		
Bankers' acceptances	656	12,120
Term loans	609	589
Hire purchase payables	176	306
Denominated in US Dollars		
Revolving credit	2,514	2,514
	<u>3,955</u>	<u>15,529</u>
<u>Non-current</u>		
Denominated in Malaysian Ringgit		
Secured:		
Term loans	1,024	1,484
Hire purchase payables	186	117
Denominated in US Dollars		
Revolving credit	5,009	6,894
	<u>6,219</u>	<u>8,495</u>
Total Borrowings	<u>10,174</u>	<u>24,024</u>

B10. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B11. Dividends

No dividend was declared or recommended for payment by the Company for the quarter under review.



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B12. Earnings Per Share

The earnings per share for the current quarter are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.01.2016 RM'000	Preceding Year Quarter 31.01.2015 RM'000	Current Year-To-Date 31.01.2016 RM'000	Preceding Year-To-Date 31.01.2015 RM'000
Profit for the period	1,325	2,245	5,505	7,609
Weighted average number of ordinary shares of RM0.50 each in issue ('000) (basic)	165,340	150,000	163,447	150,000
Effect of conversion of warrants	53,632	-	53,780	-
Weighted average number of ordinary shares of RM0.50 each in issue ('000) (diluted)	218,972	150,000	217,227	150,000
Basic Earnings Per Share (sen)	0.80	1.50	3.37	5.07
Diluted Earnings Per Share (sen)	0.61	1.50	2.53	5.07



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B13. Comparative Figures

The following figures have been reclassified to conform to the presentation of the current financial period:

	As restated RM'000	As previously reported RM'000
Statement of Comprehensive Income (extract):		
<u>Preceding Year Quarter 31.01.2015</u>		
Distribution costs	3,656	2,847
Administrative costs	3,200	4,009
<u>Preceding Year-To-Date 31.01.2015</u>		
Distribution costs	9,996	8,815
Administrative costs	8,904	10,085

B14. Realised and Unrealised Profits / Losses Disclosure

The breakdown of the retained profits of the Group as at the end of the current quarter and preceding financial year, into realised and unrealised profits, is as follows:-

	As at 31.01.2016 RM'000	As at 30.04.2015 RM'000
Total retained earnings of the Group		
(a) Realised	64,239	63,847
(b) Unrealised	(335)	(648)
	63,904	63,199