



TITIJAYA LAND BERHAD | Q4FYE2023 Results

Titijaya's profit after tax recorded at RM5.9 mil, improved by 642%

For the coming financial year, the Group will focus on Klang Valley areas. The upcoming launch of a high-rise residential development at Newton @ Jalan Ampang, in continuation to the success of Phase 1, NeuSuites, integrated mixed development and a new landed commercial development with industrial element, Zone Innovation Park 2 at Bukit Raja, Klang, to name a few. Nevertheless, the Group continues to remain prudent but resilient with its current on-going development projects whilst continuing to sell its completed property inventory, concomitantly re-strategising and pursuing other opportunities.

Notwithstanding the above, the Group intends to capitalise on the development of the leasehold land in Pulau Pinang to include additional income from the lease of part of the Land. The Group's acquisition of Menara TM Semarak will provide additional rental income from the existing as well as potential tenants. The potential entry of a data centre business at Menara TM Semarak will provide additional income over and above the Group's existing income from its existing property development projects. These developments, which are potential sources of additional income to the Group may allow the Group to further improve its financial performance whilst insulating it from fluctuations in relation to property prices.



Datuk Lim Poh Yit
 Group Managing Director

Financial highlights as of 30 June 2023



RM476.2 mil
Sales
 FYE2022: RM241.9 mil



RM362.9 mil
Revenue
 32% Growth YTY



RM200 mil
Cash and Short-term Deposits
 FYE2022: RM177.7 mil



RM264.8 mil
Unbilled Sales
 FYE2022: RM292.0 mil



RM16.9 mil
Profit Before Tax
 165% Growth YTY



RM271.8 mil
Operating C/F
 FYE2022: RM110.3 mil



2.3 bil
Total Assets
 FYE2022: RM2.5 bil



RM5.9 mil
Profit After Tax
 642% Growth YTY



0.19
Gearing Ratio
 FYE2022: 0.37