

Registration No.: 198001009827 (63611 - U)

**PELIKAN INTERNATIONAL CORPORATION BERHAD**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**31 DECEMBER 2023**

**PELIKAN INTERNATIONAL CORPORATION BERHAD (Registration No.: 198001009827 (63611-U))**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
Interim report for the financial year ended 31 December 2023  
*The figures have not been audited.*

	Note	Individual Quarter 3 months ended		Cumulative Quarter Financial year ended	
		31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
<b>Continuing operations:</b>					
Revenue		7,914	5,514	21,734	20,526
Other operating income		776	904	947	3,604
Expenses excluding finance costs and tax		(40,845)	(7,854)	(68,066)	(27,894)
Finance costs		(1,264)	(339)	(3,494)	(1,760)
Loss before tax		(33,419)	(1,775)	(48,879)	(5,524)
Tax expense	B1	31,867	(1,884)	31,948	(1,760)
Loss from continuing operations		(1,552)	(3,659)	(16,931)	(7,284)
<b>Discontinued operations:</b>					
(Loss)/profit from discontinued operations, net of tax		(103,302)	11,201	(35,834)	66,436
(Loss)/profit for the financial year		(104,854)	7,542	(52,765)	59,152
<b>Other comprehensive income/(loss):</b>					
Items that may be reclassified subsequently to profit or loss:					
Exchange differences on translation of foreign operations					
		1,695	6,113	30,234	7,198
Reclassifications adjustments relating to foreign currency translation of foreign operations deconsolidated					
		42,212	-	42,212	-
Items that will not be reclassified subsequently to profit or loss:					
Actuarial gain on defined benefit plans					
		4,109	25,963	4,109	25,963
Income tax					
		(267)	(962)	(267)	(962)
Other comprehensive income for the financial year, net of tax		47,749	31,114	76,288	32,199
Total comprehensive (loss)/income for the financial year		(57,105)	38,656	23,523	91,351
Total (loss)/profit attributable to:					
Owners of the parent		(98,881)	7,868	(49,247)	57,287
Non-controlling interests		(5,973)	(326)	(3,518)	1,865
		(104,854)	7,542	(52,765)	59,152
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(59,089)	38,677	20,883	90,359
Non-controlling interests		1,984	(21)	2,640	992
		(57,105)	38,656	23,523	91,351
		sen	sen	sen	sen
Basic (loss)/earnings per ordinary share attributable to equity holders of the parent	B9	(16.39)	1.30	(8.16)	9.50

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

PELIKAN INTERNATIONAL CORPORATION BERHAD (Registration No.: 198001009827 (63611-U))  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
Interim report as at 31 December 2023  
*The figures have not been audited.*

	Note	31/12/2023 RM'000	31/12/2022 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		686	172,862
Trademarks		-	17,214
Development costs		-	250
Goodwill		-	130,292
Computer software license		-	2,893
Investments in associates		1,362	57
Other financial assets		1,642	1,868
Pension Trust Fund		-	140,063
Deferred tax assets		598	81,533
		<u>4,288</u>	<u>547,032</u>
<b>Current assets</b>			
Inventories		5,593	296,272
Receivables, deposits and prepayments		56,407	243,827
Tax recoverable		335	11,473
Pension Trust Fund		-	10,801
Deposits, cash and bank balances		578,971	79,009
		<u>641,306</u>	<u>641,382</u>
<b>TOTAL ASSETS</b>		<b><u>645,594</u></b>	<b><u>1,188,414</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		640,273	640,273
Foreign currency translation reserves		(13,263)	(79,508)
Accumulated losses		(85,657)	(40,295)
Treasury shares, at cost		(5,150)	(5,150)
		<u>536,203</u>	<u>515,320</u>
Non-controlling interests		6,696	4,056
<b>Total equity</b>		<b><u>542,899</u></b>	<b><u>519,376</u></b>
<b>Non-current liabilities</b>			
Post-employment benefit obligations		79,934	185,890
Borrowings	B2	-	21,861
Lease liabilities		197	27,740
Deferred tax liabilities		324	12,319
		<u>80,455</u>	<u>247,810</u>
<b>Current liabilities</b>			
Payables		16,023	212,724
Borrowings	B2	5,560	133,300
Lease liabilities		343	25,570
Current tax liabilities		314	49,634
		<u>22,240</u>	<u>421,228</u>
<b>Total liabilities</b>		<b><u>102,695</u></b>	<b><u>669,038</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>645,594</u></b>	<b><u>1,188,414</u></b>
Net assets per share attributable to owners of the parent (RM)		0.89	0.85

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PELIKAN INTERNATIONAL CORPORATION BERHAD (Registration No.: 198001009827 (63611-U))**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Interim report for the financial year ended 31 December 2023**  
*The figures have not been audited.*

	Share Capital	Foreign currency translation reserves (non distributable)	Accumulated losses	Treasury shares, at cost	Equity attributable to owners of the parent	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2023</b>	640,273	(79,508)	(40,295)	(5,150)	515,320	4,056	519,376
(Loss)/profit for the financial year	-	-	(49,247)	-	(49,247)	(3,518)	(52,765)
Other comprehensive income	-	66,245	3,885	-	70,130	6,158	76,288
Total comprehensive income/(loss)	-	66,245	(45,362)	-	20,883	2,640	23,523
<b>At 31 December 2023</b>	<b>640,273</b>	<b>(13,263)</b>	<b>(85,657)</b>	<b>(5,150)</b>	<b>536,203</b>	<b>6,696</b>	<b>542,899</b>
<b>At 1 January 2022</b>	640,273	(86,878)	(123,284)	(5,150)	424,961	3,064	428,025
Profit for the financial year	-	-	57,287	-	57,287	1,865	59,152
Other comprehensive income/(loss)	-	7,370	25,702	-	33,072	(873)	32,199
Total comprehensive income	-	7,370	82,989	-	90,359	992	91,351
<b>At 31 December 2022</b>	<b>640,273</b>	<b>(79,508)</b>	<b>(40,295)</b>	<b>(5,150)</b>	<b>515,320</b>	<b>4,056</b>	<b>519,376</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

PELIKAN INTERNATIONAL CORPORATION BERHAD (Registration No.: 198001009827 (63611-U))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Interim report for the financial year ended 31 December 2023

*The figures have not been audited.*

	Financial year ended	
	31/12/2023	31/12/2022
	RM'000	RM'000
<b>Cash Flows From Operating Activities</b>		
Cash receipts from customers	954,679	1,099,774
Cash paid to suppliers and employees	<u>(862,359)</u>	<u>(1,048,033)</u>
	92,320	51,741
Interest received	6,629	2,446
Interest paid	(20,181)	(11,455)
Taxation paid	<u>(30,198)</u>	<u>(12,811)</u>
<b>Net cash from operating activities</b>	<u>48,570</u>	<u>29,921</u>
<b>Cash Flows From Investing Activities</b>		
Interest paid	(296)	(557)
Net cash inflow arising from the disposal/deconsolidation of subsidiaries	566,824	-
Purchase of property, plant and equipment	(10,742)	(11,978)
Proceeds from disposal of property, plant and equipment	5,503	384
Purchase of intangible assets	(523)	(298)
Proceeds from disposal of intangible assets	168	-
Proceeds from disposal of other financial assets	<u>410</u>	<u>-</u>
<b>Net cash from/(used in) investing activities</b>	<u>561,344</u>	<u>(12,449)</u>
<b>Cash Flows From Financing Activities</b>		
Deposits pledged	(6)	(710)
Drawdowns of bank borrowings	196,997	213,840
Repayments of bank borrowings	(276,593)	(192,258)
Repayments of lease liabilities	(26,071)	(29,358)
Dividends paid	<u>-</u>	<u>(120,641)</u>
<b>Net cash used in financing activities</b>	<u>(105,673)</u>	<u>(129,127)</u>
<b>Net increase/(decrease) in cash and cash equivalents during the financial year</b>	504,241	(111,655)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	265	666
<b>Cash and cash equivalents at beginning of the financial year</b>	<u>67,647</u>	<u>178,636</u>
<b>Cash and cash equivalents at end of the financial year</b>	<u><u>572,153</u></u>	<u><u>67,647</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A1. Basis of Preparation**

This interim financial report is based on the unaudited financial statements for the quarter ended 31 December 2023 and has been prepared in accordance with applicable disclosure provisions of paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, Interim Financial Reporting in Malaysia. They do not include all the information required for full annual financial statements and should be read in conjunction with the audited financial statements of the Group as at end of the financial year ended 31 December 2022.

**A2. Significant Accounting Policies**

The accounting policies applied by the Group in this interim financial report are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2022.

**A3. Report of the Auditors to the Members**

The report of the auditors on the annual financial statements for the financial year ended 31 December 2022 was not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 266 of the Companies Act 2016.

**A4. Seasonality or Cyclicity of Interim Operations**

The Group's traditional business dealing with stationery, especially for school and office, was affected by the "back to school" season in Europe which normally records higher sales in mid-year.

**A5. Exceptional and/or Extraordinary Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no exceptional and/or extraordinary items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 31 December 2023 except as disclosed in Note A15.

**A6. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or prior financial years.

**A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current quarter ended 31 December 2023.

**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A8. Dividends**

No dividends have been paid during the current quarter ended 31 December 2023.

**A9. Segment Information**

	Germany RM'000	Rest of Europe RM'000	Americas RM'000	Rest of the World RM'000	Elimination RM'000	Group RM'000
<b>Continuing operations:</b>						
<b>12 months ended</b>						
<b>31 December 2023</b>						
External revenue	-	12,541	-	9,193	-	21,734
Intersegment revenue	-	-	-	74,473	(74,473)	-
	-	12,541	-	83,666	(74,473)	21,734
Segment result	(109)	(3,541)	-	(11,350)	(30,385)	(45,385)
<b>Discontinued operations:</b>						
<b>12 months ended</b>						
<b>31 December 2023</b>						
External revenue	559,949	244,262	261,308	34,315	-	1,099,834
Intersegment revenue	290,903	24,978	21,365	1,106	(338,352)	-
	850,852	269,240	282,673	35,421	(338,352)	1,099,834
Segment result	(5,107)	15,302	40,207	3,585	(56,252)	(2,265)
<b>Continuing operations:</b>						
<b>3 months ended</b>						
<b>31 December 2023</b>						
External revenue	-	4,873	-	3,041	-	7,914
Intersegment revenue	-	-	-	17,114	(17,114)	-
	-	4,873	-	20,155	(17,114)	7,914
Segment result	21	(6,213)	-	1,866	(27,829)	(32,155)
<b>Discontinued operations:</b>						
<b>3 months ended</b>						
<b>31 December 2023</b>						
External revenue	97,233	48,699	37,876	9,078	-	192,886
Intersegment revenue	48,627	4,091	4,357	35	(57,110)	-
	145,860	52,790	42,233	9,113	(57,110)	192,886
Segment result	(49,348)	(3,601)	(941)	1,294	(51,304)	(103,900)

**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A9. Segment Information (cont'd)**

**Continuing operations:**

**Rest of Europe**

Rest of Europe, which comprise of Greece, represents 57.7% of the Group's revenue. The inflation situation in European countries continued to restrain the purchasing power of households in the current quarter.

**Rest of the World**

Rest of the World which comprise 42.3% of the Group's revenue consist mainly countries such as Taiwan/China and Southeast Asia. These markets are relatively stable and growing.

**Discontinued operations:**

The Group disposed significant part of its worldwide stationery business and classified the results from operations of the assets disposed as discontinued operations.

The discontinued operations achieved revenue of RM192.9 million in the current quarter as opposed to RM223.1 million in the previous year's corresponding quarter. The decrease sales were mainly due to the reduction in sales in the Americas and German region. The reduction in sales in the Americas region were mainly due to the reduction in export market, slow down in consumption in Central America and the negative effective related to the appreciation of the Mexican Peso against the US Dollar.

The discontinued operations recorded a loss for the financial period of RM103.9 million in the current quarter mainly due to the loss contribution from lower sales, a restructuring provision recognised by the German region and the effects from the loss recognised from the disposal as mentioned in Note A15.

**A10. Valuation of Property, Plant and Equipment**

There were no valuations of property, plant and equipment during the current quarter ended 31 December 2023.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter ended 31 December 2023 except as disclosed in Note A15 and the deconsolidation of non-operating companies.



**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A12. Events Subsequent to the End of the Reporting Period**

There was no event subsequent to the financial year ended 31 December 2023, apart from the capital repayment disclosed in Note A15.

**A13. Contingent Liabilities**

The Group has classified certain tax liabilities amounting to RM32.7 million as contingent liabilities following MFRS 137 Provisions, Contingent Liabilities and Contingent Assets as there are uncertainty in the outcome of tax rulings being challenged in the courts. The challenge has existed since 2010 for the earliest case and 2015 for a latter case involving the subsidiaries.

**A14. Utilisation of Proceeds Raised From Corporate Proposals**

Pelikan Group GmbH (“PGG”), a subsidiary of the Company had on 7 July 2021 entered into a conditional Sale and Purchase Agreement dated 7 July 2021 (“SPA”) with HE4 Falkensee 1 S.à.r.l. and HE4 Falkensee 2 S.à.r.l., (“Purchasers”) in relation to the disposal of property located at Straße der Einheit 142-148, 14621 Falkensee, Germany (“Property”) by PGG to the Purchasers, for the cash consideration of EUR81.0 million (equivalent to RM393.7 million).

The Company had raised approximately RM393.7 million from the abovementioned disposal which was completed on 13 December 2021 pursuant to the terms and conditions of the SPA.

RM20.9 million of the planned utilisation of RM24.6 million related to internal reorganisation related costs is unutilised. As mentioned in Note A15, PGG forms part of the Disposal. The Disposal was completed on 14 December 2023 and therefore, any remaining amount unutilised form part of the net asset disposed of.

**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A15. Status and Utilisation of Proceeds Raised From Corporate Proposals**

On 30 June 2023, the Company announced that together with its subsidiary companies, namely, Pelikan Holding AG (“PHAG”) and MOLKARI Vermietungsgesellschaft mbH & Co. Objekt Falkensee KG (“MOLKARI”) (collectively, the “Vendors”), as well as Pelikan PBS-Produktion Verwaltungs GmbH (“PBS”), had on 29 June 2023 entered into a conditional share purchase agreement (“CSPA”) with Holdham SAS (“Holdham” or “Purchaser”) for the following:

- (a) disposal by the Vendors of their entire equity interests held in Pelikan Group GmbH (“PGG”) for a cash consideration of €136,000,000 or approximately RM695.44 million;
- (b) assignment to the Purchaser, debts owing from Pelikan International Corporation Berhad (“PICB”) group (excluding PGG group of companies) to PGG amounting to €15,401,000 as at 31 December 2022 (“PGG Debts”);
- (c) disposal by PHAG of its entire limited partnership interest in Pelikan PBS-Produktionsgesellschaft mbH & Co KG (“PPG”) for a cash consideration of €1.00 or approximately RM5.11;
- (d) assignment to the Purchaser, debts owing from PHAG to PPG amounting to €16,382,157.96 as at 31 December 2022 (“PPG Debts”); and
- (e) disposal by PHAG of its entire equity interest held in PBS for a cash consideration of €1.00 or approximately RM5.11.

The above are collectively known as “Disposal”.

Upon the completion of the Disposal in accordance with the terms of the CSPA (“Completion”), the Board proposed to undertake a distribution (“Proposed Distribution”) where it would involve distribution of part of the disposal consideration to all entitled shareholders of PICB on an entitlement date to be determined and announced later by the Board, by way of:

- (i) proposed capital reduction cum repayment exercise under Section 116 of the Companies Act 2016 (“Act”) (“Capital Repayment”); and/or
- (ii) proposed special dividend (“Proposed Special Dividend”).

**A. Notes to the Interim Financial Report**  
**For the fourth quarter and financial year ended 31 December 2023**

**A15. Status and Utilisation of Proceeds Raised From Corporate Proposals (cont'd)**

Shareholders' approval on the Disposal and Proposed Distribution has been obtained via Extraordinary General Meeting ("EGM") on 29 September 2023.

The High Court of Malaya had on 7 November 2023 granted an order confirming the reduction of share capital of the Company pursuant to Section 116 of the Act. The order has been lodged on 15 November 2023 with the Registrar of Companies.

On 13 December 2023, all the conditional share purchase agreement ("CSPA") have been fulfilled or waived and hence the CSPA become unconditional. The Disposal Consideration less the Escrow Amount has been received by the Vendors on 14 December 2023. Accordingly, the Disposal is completed and the Disposed Companies including eCOM Logistik GmbH have ceased to be the subsidiaries of the Group as at year end.

The Capital Repayment of RM452.4 million was paid on 11 January 2024. The Proposed Special Dividend will be considered upon finalisation of the group audited financial statements end of March 2024.

The details of the sale of the subsidiary are as follows:

	<b>RM'000</b>
Consideration received or receivable	690,080
Carrying amount of net assets sold	(723,385)
Reclassification of foreign currency translation reserve	(13,645)
Transaction costs	(3,000)
	<u>                    </u>
Loss on disposal of subsidiaries	<u><u>(49,950)</u></u>

As at 20 February 2024, the status of utilisation of the proceeds from the abovementioned disposal was as follows:

<b>Purpose</b>	<b>Proposed Utilisation* RM'000</b>	<b>Amount Utilised RM'000</b>	<b>Amount Unutilised RM'000</b>
Proposed distribution	512,724	452,403	60,321
Working capital and settlement of liabilities	139,712	66,776	72,936
Repayment of bank borrowings	40,000	40,000	-
Estimated expenses	3,000	3,000	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total	<u>695,436</u>	<u>562,179</u>	<u>133,257</u>

\* As per Circular to Shareholders dated 7 September 2023.

**B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements**

**B1. Tax Expense**

	3 months ended		Financial year ended	
	31/12/23	31/12/22	31/12/23	31/12/22
	RM'000	RM'000	RM'000	RM'000
Tax expense charged in respect of current financial period				
Continuing operations:				
- income tax	30,648	(189)	30,550	(226)
- deferred tax	1,219	(1,695)	1,398	(1,534)
	<u>31,867</u>	<u>(1,884)</u>	<u>31,948</u>	<u>(1,760)</u>
Discontinued operations:				
- income tax	5,692	655	(14,803)	(7,126)
- deferred tax	(1,679)	(6,547)	(1,705)	(10,989)
	<u>4,013</u>	<u>(5,892)</u>	<u>(16,508)</u>	<u>(18,115)</u>
Total tax expense	<u>35,880</u>	<u>(7,776)</u>	<u>15,440</u>	<u>(19,875)</u>

On a cumulative basis, for the financial year ended 31 December 2023, the Group recognised tax liabilities of approximately RM32.7 million as contingent liabilities. Excluding this effect, the Group's effective tax rate were higher than the statutory income tax rate in Malaysia mainly due to non-availability of group relief where subsidiaries with taxable profits cannot utilise the unused tax losses of other subsidiaries and temporary differences movement.

**B2. Borrowings**

Details of the Group's borrowings as at 31 December 2023 are as set out below:

Currency	Short Term		Total
	Secured RM'000	Unsecured RM'000	RM'000
Euro	<u>5,317</u>	<u>243</u>	<u>5,560</u>
Total	<u>5,317</u>	<u>243</u>	<u>5,560</u>

**B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements**

**B3. Capital Commitments**

There was no capital commitments not provided for in the financial statements as at 31 December 2023.

**B4. Review of Performance**

**Continuing operations:**

The Group achieved revenue of RM7.9 million in the current quarter as opposed to RM5.5 million in the previous year's corresponding quarter. The increased sales were mainly due to the favourable Euro exchange rate against Ringgit Malaysia.

On full year basis, the Group achieved revenue of RM21.7 million as opposed to RM20.5 million in previous year. The Group recorded a loss before tax mainly resulted from the loss recognised from deconsolidation of non-operating subsidiaries of RM28.0 million due to reclassification of foreign currency translation reserves. In addition, due to the significant devaluation of RM during the year, the Group also recorded a foreign exchange loss of RM14.8 million.

**Discontinued operations:**

On a full year basis, the discontinued operations after adjusting the one-off effects has improved as compared to the results of the previous year as shown below:

	<b>RM'000</b>	<b>RM'000</b>
(Loss)/profit from discontinued operations	(35,834)	66,436
Add/(Less):		
Loss on disposal of subsidiaries (Note A15)	49,950	-
Restructuring provision	40,394	-
Compensation received from lessor	-	(30,076)
	<u>54,510</u>	<u>36,360</u>
Adjusted profit from discontinued operations	<u>54,510</u>	<u>36,360</u>

**B5. Variation of Results Against Preceding Quarter**

The Group recorded a loss for the financial period in the current quarter as compared to a profit for the financial period in the preceding quarter mainly due to the lower contribution from lower sales, restructuring provisions recognised by the German region and the effects from the deconsolidation and loss recognised from the disposal as mentioned in Note A15.

**B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements**

**B6. Prospects**

Following the completion of the Disposal, the Company is classified as an affected listed issuer under paragraph 8.03(A) of the Bursa Malaysia Listing Requirements. The Company has until 13 December 2024 to submit a regularisation plan to the relevant authorities for approval to address the Company's affected listed issuer status. Nevertheless, the Group is continuing to build and grow its remaining business in Asia while evaluating any new business opportunities available.

**B7. Dividend**

The Board of Directors does not recommend any dividend for the current financial period.

**B8. Variance on Profit Forecast/Shortfall in Profit Guarantee**

Not applicable.

**B9. (Loss)/Earnings Per Ordinary Share**

	3 months ended		Financial year ended	
Basic (loss)/earnings per ordinary share:	31/12/23	31/12/22	31/12/23	31/12/22
(Loss)/Profit attributable to owners of the parent (RM'000)	<u>(98,881)</u>	<u>7,868</u>	<u>(49,247)</u>	<u>57,287</u>
Weighted average number of ordinary shares in issue ('000)	<u>603,205</u>	<u>603,205</u>	<u>603,205</u>	<u>603,205</u>
Basic (loss)/earnings per ordinary share (sen)	<u>(16.39)</u>	<u>1.30</u>	<u>(8.16)</u>	<u>9.50</u>

**B. Additional Information Required by the Bursa Malaysia Securities Berhad's Listing Requirements**

**B10. Additional Notes to the Statement of Comprehensive Income**

	3 months ended		Financial year ended	
	31/12/23	31/12/22	31/12/23	31/12/22
	RM'000	RM'000	RM'000	RM'000
Loss before tax is arrived at after charging/(crediting):				
Interest income	(655)	(38)	(692)	(87)
Interest expense	1,264	339	3,494	1,760
Depreciation, amortisation and impairment	94	58	386	355
Impairment losses on receivables/ (Reversal of impairment losses on receivables)	30	(21)	30	16
Inventories written down	726	90	746	122
Loss on deconsolidation of subsidiaries	28,012	-	28,012	-
Foreign exchange loss/(gain)	6,801	(769)	14,813	(2,915)
Loss/(profit) from discontinued operation is arrived at after charging/(crediting):				
Interest income	(1,123)	(1,375)	(5,937)	(2,359)
Interest expense	3,415	3,018	17,061	10,252
Depreciation, amortisation and impairment	9,324	9,237	31,867	34,707
Impairment losses on receivables (Reversal of inventories written down)/Inventories written down	(287)	1,555	(679)	1,824
Loss/(gain) on disposal of property, plant and equipment	193	(197)	85	(379)
Gain on disposal of intangible assets	-	84	-	-
Loss on disposal of subsidiaries	49,950	-	49,950	-
Foreign exchange loss	2,536	242	9,597	571