

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>	<b>INDIVIDUAL QUARTER</b>	<b>CUMULATIVE QUARTER</b>	<b>CUMULATIVE QUARTER</b>
	<b>Current</b>	<b>Preceding</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>To Date</b>	<b>To Date</b>
	<b>31.12.2022</b>	<b>31.12.2021</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
Revenue	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Other Operating Income	-	-	-	-
Administrative Expenses	(513)	(83)	(1,110)	(168)
Selling and Distribution Expenses	-	-	-	-
Overprovision of previous year expenses	828	-	2,211	-
Finance Costs	-	-	-	-
Profit/ (Loss) Before Taxation	315	(83)	1,101	(168)
Taxation	-	-	-	-
Profit/ (Loss) for the Financial Period	315	(83)	1,101	(168)
<b>Other Comprehensive Income, Net of Tax</b>				
Item that may be Reclassified Subsequently to Profit or Loss				
<b>Profit and Other Comprehensive Income for the Financial Period</b>	<u>315</u>	<u>(83)</u>	<u>1,101</u>	<u>(168)</u>
<b>Profit for the Financial Period Attributable to:</b>				
Owners of the Company	315	(83)	1,101	(168)
Non-Controlling Interest	-	-	-	-
	<u>315</u>	<u>(83)</u>	<u>1,101</u>	<u>(168)</u>
<b>Profit and Other Comprehensive Income for the Financial Period Attributable to:</b>				
Owners of the Company	315	(83)	1,101	(168)
Non-Controlling Interest	-	-	-	-
	<u>315</u>	<u>(83)</u>	<u>1,101</u>	<u>(168)</u>
<b>Profit Per Ordinary Share Attributable to Equity Holders of the Company</b>				
Basic (RM)	0.0002	(0.0001)	0.0008	(0.0001)
Diluted (RM)	N/A	N/A	N/A	N/A

N/A – Not applicable

Note:

- (i) *The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statement for the year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial report*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)**  
**(Malaysian Foreign Company Registration No. 995377-M)**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 31.12.2022 RM'000 Unaudited</b>	<b>As at 30.06.2022 RM'000 Audited</b>
<b>ASSETS</b>		
<b>Current Asset</b>		
Cash and Bank Balances	20	20
	20	20
<b>TOTAL ASSET</b>	<u>20</u>	<u>20</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Owners of the Company</b>		
Share Capital	61,358	61,358
Reserves	(64,887)	(65,988)
<b>TOTAL EQUITY</b>	<u>(3,529)</u>	<u>(4,630)</u>
<b>LIABILITY</b>		
<b>Current Liability</b>		
Trade and Non-Trade Payables	3,549	4,650
	3,549	4,650
<b>TOTAL LIABILITY</b>	<u>3,549</u>	<u>4,650</u>
<b>TOTAL EQUITY AND LIABILITY</b>	<u>20</u>	<u>20</u>
<b>Net Liability Per Share (RM)</b>	<u>(0.0026)</u>	<u>(0.0034)</u>

*Note:*

- (i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

<b>Unaudited</b>	<b>Share Capital RM'000</b>	<b>Non-Distributable Capital Redemption Reserve RM'000</b>	<b>Distributable Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
As at 1 July 2022	61,358	434,911	(500,899)	(4,630)
Profit for the financial period	-	-	1,101	1,101
Total comprehensive income	-	-	1,101	1,101
As at 31 December 2022	61,358	434,911	(499,798)	(3,529)
<b>Unaudited</b>				
As at 1 July 2021	61,004	432,401	(495,767)	(2,362)
Loss for the financial period	-	-	(168)	(168)
Total comprehensive income	-	-	(168)	(168)
As at 31 December 2021	61,004	432,401	(495,935)	(2,530)

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Year To Date 31.12.2022 RM'000 Unaudited</b>	<b>Preceding Year To Date 31.12.2021 RM'000 Unaudited</b>
<b>Cash Flows from Operating Activity</b>		
Profit/ (Loss) before taxation	1,101	(168)
(Decrease)/Increase in payables	<u>(1,101)</u>	<u>167</u>
Net cash used in operating activity	<u>-</u>	<u>(1)</u>
<b>Cash Flows from Investing Activity</b>		
Net cash generated from investing activity	<u>-</u>	<u>-</u>
<b>Cash Flows from Financing Activity</b>		
Net cash generated from financing activity	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	<b>-</b>	<b>(1)</b>
Cash and cash equivalents as at beginning of financial period	<u>20</u>	<u>21</u>
<b>Cash and cash equivalents as at end of financial period</b>	<b><u>20</u></b>	<b><u>20</u></b>

**Note:**

1. Cash and cash equivalents at the end of the financial period comprise the following:-

	<b>As at 31.12.2022 RM'000</b>	<b>As at 31.12.2021 RM'000</b>
Cash and bank balances	<u>20</u>	<u>20</u>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.*

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

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**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRSs") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), International Financial Reporting Standards ("IFRS") and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("Main LR") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("Group") for the financial year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 June 2022.

On 11 January 2018 ("Trigger Date"), China Automobile Parts Holdings Limited ("CAP") was classified as an Affected Listed Issuer pursuant to paragraph 2.1(d) of Practice Note 17 ("PN17") of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Main LR"), as based on the re-issued audited consolidated financial statements for the financial year ended ("FYE") 31 December 2015 ("AFS 2015"), the auditors have expressed a disclaimer of opinion in the AFS 2015.

Pursuant to PN17 of the Listing Requirements, the Company is required to, amongst others, regularise its condition and submit a regularisation plan to the relevant authorities for their approval by 10 January 2019, i.e. 12 months from the Trigger Date. Bursa Securities had granted CAP with eight (8) extension of time ("EOT") from 11 January 2019 to 10 July 2022 to submit its regularisation plan to the regulatory authorities vide its letter dated 15 February 2019, 8 August 2019, 4 March 2020, 17 August 2020, 17 February 2021, 13 August 2021, 10 March 2022 and 11 August 2022.

On 30 September 2022, CAP submitted an EOT to 31 January 2023 for submission of regularisation plan to the relevant authorities, which was rejected by Bursa Securities vide its letter dated 10 November 2022.

On 16 November 2022, CAP submitted its Appeal to Bursa Securities for further EOT to 30 June 2023, which is pending the approval of Bursa Securities.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 30 June 2022 contained a disclaimer of opinion.

The Independent Auditors have expressed a basis for the disclaimer of opinion section in respect of deconsolidation of subsidiaries, assertion concerning opening balances, insufficient documentary evidence pertaining to the current year's transactions and material uncertainty relating to going concern. Because of the significance of above matters, the Independent Auditors have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

**A3. Seasonality or Cyclicity of Operations**

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter.

**A4. Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial year to-date.

**A5. Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial year that have a material impact on the current financial year-to-date.

**A6. Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year to-date.

**A7. Dividends Paid**

There were no payments of dividends during the current financial quarter and year to-date.

**A8. Segmental Information**

As the Group has no operations, thus, segmental information reporting is not relevant in the context of the Group.

**A9. Material Events subsequent to the End of the Current Financial Quarter**

There were no other material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial report, except for the following:-

<b>Date</b>	<b>Event</b>
30 September 2022	The Board announced that the Company has made another application to Bursa Securities seeking approval for a further EOT of 4 months up to 31 January 2023 to submit the regularisation plan to regularise the financial condition of the Company.
25 October 2022	The Board announced that the Company has executed a deed of termination with the Vendors to terminate the MOU dated 28 January 2022 with immediate effect.
26 October 2022	The Board announced that the Company and Mercury Securities have on 26 October 2022 agreed to mutually terminate the agreement in relation to the appointment of Mercury Securities as the Principal Adviser and Placement Agent of the Company for the Proposed Regularisation Plan.
31 October 2022	The Company issued its Annual Report for FYE 2022 to Bursa Securities
10 November 2022	Bursa Securities rejected CAP's application for further EOT to 31 January 2023 as it reckoned that the Company had failed to submit the regularisation plan to the Securities Commission ("SC").
16 November 2022	CAP submitted its Appeal to Bursa Securities for further EOT to 30 June 2023.
30 November 2022	The Company issued its 1 <sup>st</sup> Quarterly Report for FPE 30 September 2022
6 December 2022	Dr Chong Chee Way was appointed as Executive Director of the Company
7 December 2022	Mr Chong Ken Kyung was resigned as Executive Director of the Company
30 December 2022	6 <sup>th</sup> Annual General Meeting has been convened and all resolutions have been passed except for resolution 2 and 3 were withdrawn.  In this respect, Mr. Ng Chu Hing and Mr. Chong Ken Kyung have decided not to offer themselves to be re-elected as directors of the Company. At the close of the 6th AGM of the Company, Mr. Ng Chu Hing retired from office as Independent Non-Executive Director and Mr. Chong Ken Kyung retired from office as Executive Director of the Company
27 January 2023	CAP announced the disposal of 100% equity interests in China Automobile Parts (Hong Kong) Holding Limited for cash consideration of HK\$1,000

**A10. Changes in the Composition of the Group**

There was no change in the composition of the Group during the current financial period to date.

**A11 Capital Commitments**

No material capital commitments as at 31 December 2022.

**A12 Significant Related Party Transactions**

The Group has no significant related party transactions during the current financial year to-date.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Performance Review**

	Individual Period (2nd Quarter)			Cumulative Period		
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Quarter 31.12.2021 RM'000	Changes %	Current Year To date 31.12.2022 RM'000	Preceding Year To date 31.12.2021 RM'000	Changes %
Revenue	-	-	-	-	-	-
Profit/ (Loss) Before Interest and Tax	315	(83)	> 100%	1,101	(168)	> 100%
Profit/ (Loss) Before Tax	315	(83)	> 100%	1,101	(168)	> 100%
Profit/ (Loss) After Tax	315	(83)	> 100%	1,101	(168)	> 100%
Profit/(Loss) Attributable to Ordinary Equity Holders of Parent	315	(83)	> 100%	1,101	(168)	> 100%

The Group has no revenue recorded for the current financial period and preceding financial period.

For the second financial quarter under review, the Group recorded a pre-tax profit of RM 315,000 as compared to a pre-tax loss of RM 83,000 in the corresponding period last year mainly due to reversal of overprovision of previous years expenses during the current financial quarter.

**B2. Comments on Material Changes in the Profit before Tax**

	Current Quarter 31.12.2022 RM'000	Immediate Preceding Quarter 30.09.2022 RM'000	Changes %
Revenue	-	-	-
Profit/ (Loss) Before Interest and Tax	315	786	(59.92%)
Profit/ (Loss) Before Tax	315	786	(59.92%)
Profit/ (Loss) After Tax	315	786	(59.92%)
Profit/ (Loss) Attributable to Ordinary Equity Holders of Parent	315	786	(59.92%)

The Group has no revenue recorded for both the current and immediate preceding financial quarters.

For the quarter ended 31 December 2022, the Group recorded a pre-tax profit of RM 315,000 as compared to a pre-tax profit of RM786,000 in the previous quarter ended 30 September 2022, mainly due to reversal of overprovision of expenses in the previous financial quarter.



### B3. Commentary on Prospects

On 10 November 2022, Bursa Securities vide its letter *Ref: CSG/LD/MAIN/ONL-30092022-00005*) informed CAP that it had failed to regularise its condition in accordance with paragraph 8.04(3)(a) of the Main Market Listing Requirements (“**Main LR**”) where the Company has failed to submit its regularisation plan to the SC or Bursa Securities for approval within the stipulated timeframe and the Company’s application for a further extension of time until 31 January 2023.

Bursa Securities opined that the Company has not demonstrated to the satisfaction of Bursa Securities any material development towards the finalisation and submission of the regularisation plan to the regulatory authorities.

In the circumstances and pursuant to paragraph 8.04(5) of the Main LR, Bursa Securities has informed that:-

- (i) the trading in the securities of CAP will be suspended with effect from 18 November 2022; and
- (ii) the securities of the Company will be de-listed on 22 November 2022 unless an appeal against the de-listing is submitted to Bursa Securities on or before 17 November 2022 (“**the Appeal Timeframe**”). Any appeal submitted after the Appeal Timeframe will not be considered by Bursa Securities.

In the event the Company submits an appeal to Bursa Securities within the Appeal Timeframe, the de-listing of the securities of the Company from the Official List of Bursa Securities on 22 November 2022 will be deferred pending the decision on the Company’s appeal. However, Bursa Securities shall proceed to suspend the trading of the Company’s securities on 18 November 2022 even though the decision on the Company’s appeal is still pending.

On 16 November 2022, CAP submitted an appeal to Bursa Securities (“**Appeal**”) on the following:-

- (i) against its decision to commence de-listing procedures on the securities of the Company; and
- (ii) to reconsider its rejection of the extension of time application and to grant a further extension of time from 1 October 2022 to 30 June 2023 for CAP to submit the proposed regularisation plan to the regulatory authorities.

The Appeal is currently pending deliberation by Bursa Securities.

### B4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

### B5. Income Tax Expense

	Current Year Quarter 31.12.2022 RM'000	Current Year To Date 31.12.2022 RM'000
<b>Current quarter/year expense:</b>		
Income tax	-	-
Effective income tax rate	- %	- %

**B6. Status of Corporate Proposals Announced**

There were no corporate proposals announced but not completed as at 31 December 2022.

**B7. Dividends Payable**

No dividend has been declared or recommended for the current financial quarter and year to-date.

**B8. Profit/ (Loss) per Share**

Basic	Current Year Quarter 31.12.2022	Preceding Year Quarter 31.12.2021	Current Year To Date 31.12.2022	Preceding Year To Date 31.12.2021
Profit/ (Loss) attributable to ordinary shareholders of the Company (RM'000)	315	(83)	1,101	(168)
Weighted average number of ordinary shares in issue ('000)	1,361,970	1,361,970	1,361,970	1,361,970
Basic profit/ (loss) per share (RM)	0.0002	(0.0001)	0.0008	(0.0001)

**Diluted**

The Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

**B9. Profit/ (Loss) before Tax**

Profit/(Loss) before tax is derived after taking into account the following expense/(income) items:

	Current Year Quarter 31.12.2022 RM'000	Preceding Year Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Preceding Year To Date 31.12.2021 RM'000
Other income	-	-	-	-

**B12 Authorisation for Issue**

The interim financial statements were approved and authorised for issued by the Board of Directors in accordance in accordance with a resolution of the Directors on 2 February 2023.

By Order of the Board,

**Dr Chong Chee Way**  
**Executive Director**

Date: 2 February 2023