

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER
2021

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30.09.2021 RMB'000 Unaudited	Preceding Quarter 30.09.2020 RMB'000 Unaudited	Current Year To Date 30.09.2021 RMB'000 Unaudited	Preceding Year To Date 30.09.2020 RMB'000 Unaudited
Revenue	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Other Operating Income	-	-	-	-
Administrative Expenses	(131)	(99)	(131)	(99)
Selling and Distribution Expenses	-	-	-	-
Finance Costs	-	-	-	-
Loss Before Tax	(131)	(99)	(131)	(99)
Tax Expense	-	-	-	-
Loss for the Financial Period	(131)	(99)	(131)	(99)
Other Comprehensive Income, Net of Tax				
Item that may be Reclassified Subsequently to Profit or Loss				
Currency Translation Differences	-	-	-	-
Loss and Other Comprehensive Income for the Financial Period	(131)	(99)	(131)	(99)
Loss for the Financial Period Attributable to:				
Owners of the Company	(131)	(99)	(131)	(99)
Non-Controlling Interest	-	-	-	-
	(131)	(99)	(131)	(99)
Loss and Other Comprehensive Income for the Financial Period Attributable to:				
Owners of the Company	(131)	(99)	(131)	(99)
Non-Controlling Interest	-	-	-	-
	(131)	(99)	(131)	(99)
Loss Per Ordinary Share Attributable to Equity Holders of the Company				
Basic (RMB)	(0.0001)	(0.0001)	(0.0001)	(0.0001)
Diluted (RMB)	N/A	N/A	N/A	N/A

N/A – Not applicable

Notes:

- (i) *The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report*

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2021 RMB'000 Unaudited	As at 30.06.2021 RMB'000 Unaudited
ASSETS		
Current Assets		
Cash and Bank Balances	31	32
	31	32
TOTAL ASSETS	31	32
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	86,400	86,400
Reserves	(89,718)	(89,587)
TOTAL EQUITY	(3,318)	(3,187)
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables	3,349	3,219
	3,349	3,219
TOTAL LIABILITIES	3,349	3,219
TOTAL EQUITY AND LIABILITIES	31	32
Net Assets Per Share (RMB)	(0.002)	(0.002)

Notes:

- (i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	< ---- Non-distributable ---- >			Distributable	Total Equity RMB'000
	Share Capital RMB'000	Share Premium RMB'000	Capital Redemption Reserve RMB'000	Retained Earnings RMB'000	
Unaudited					
As at 1 July 2021	86,400	6,779	660,457	(756,823)	(3,187)
Loss for the financial period	-	-	-	(131)	(131)
Total comprehensive income	-	-	-	(131)	(131)
As at 30 September 2021	86,400	6,779	660,457	(756,954)	(3,318)
Unaudited					
As at 1 July 2020	86,400	6,779	660,457	(756,538)	(2,902)
Loss for the financial year	-	-	-	(99)	(99)
Total comprehensive income	-	-	-	(99)	(99)
As at 30 September 2020	86,400	6,779	660,457	(756,637)	(3,001)

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.09.2021 RMB'000 Unaudited	Preceding Year To Date 30.09.2020 RMB'000 Unaudited
Operating activities		
Loss before tax	(131)	(99)
Changes in working capital:-		
Trade and non-trade payables	130	98
Net cash generated from operating activities	(1)	-
Investing activities		
Net cash generated from investing activities	-	-
Financing activities		
Net cash generated from financing activities	-	-
Net changes in cash and cash equivalents	(1)	(1)
Cash and cash equivalents at beginning of financial period	32	34
Cash and cash equivalents at end of financial period	31	33

Note:

1. Cash and cash equivalents at the end of the financial period comprise the following:-

	As at 30.09.2021 RMB'000	As at 30.09.2020 RMB'000
Cash and bank balances	31	33

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report of China Automobile Parts Holdings Limited (“CAP”) and its subsidiaries (“Group”) is unaudited and has been prepared after derecognised its subsidiaries, namely China Automobile Parts (Hong Kong) Holdings Limited (“CAP HK”) and QuanZhou FenSun Automobile Parts Co, Limited (“FenSun”). The results of subsidiary companies are derecognised in the consolidation group accounts during the financial period ended 30 June 2017 due to the loss of control in operations of the respective subsidiaries.

Subsequent to the financial year ended 31 December 2015, Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People’s Republic of China (“PRC”). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People’s Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China (“ABOC”). The case was referred to the Fujian Higher People’s Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People’s Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group’s building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun’s primary factory, warehouse, staff quarters and administration office.

The Directors are unable to determine and work out any plan on how the operations of the Group will continue in view of the auction.

In view of the occurrence of events stated in Section (i) to (iii), it indicates that CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun’s default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both CAP HK and FenSun during the financial year ended 30 June 2017.

On 11 January 2018 (“Trigger Date”), CAP was classified as an Affected Listed Issuer pursuant to paragraph 2.1(d) of Practice Note 17 (“PN17”) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”), as based on the re-issued audited consolidated financial statements for the financial year ended (“FYE”) 31 December 2015 (“AFS 2015”), the auditors have expressed a disclaimer of opinion in the AFS 2015.

Pursuant to PN17 of the Listing Requirements, the Company is required to, amongst others, regularise its condition and submit a regularisation plan to the relevant authorities for their approval by 10 January 2019, i.e. 12 months from the Trigger Date. Bursa Securities had granted CAP extension of time from 11 January 2019 to 10 January 2021 to submit its regularisation plan to the regulatory authorities via its letters of approval dated 15 February 2019, 8 August 2019, 4 March 2020 and 17 August 2020. On 18 February 2021, the Company announced that Bursa Securities further granted CAP extension of time of 6 months up to 10 July 2021 to submit its regularisation plan to the regulatory authorities via its letter of approval dated 17 February 2021. On 13 August 2021, the Company announced that Bursa Securities further granted CAP extension of time of 6 months up to 10 January 2022 to submit its regularisation plan to the regulatory authorities via its letter of approval dated 13 August 2021

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached herein. The explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2021. The interim financial report is also prepared on the going concern basis.

The accounting policies and methods of computation adopted in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015 except for the changes in accounting policies resulting from the adoption of the applicable new and revised IFRSs that were effective for the financial periods commencing on or after 1 January 2016.

A2. Auditors' Report on Preceding Annual Financial Statements

On 26 May 2017, Bursa Securities announced that PKF had informed Bursa Securities on the non-reliance of the auditor's report for the AFS 2015. The said letter, mentioned among others, *"there were significant unreported borrowings and material litigation during FenSun Automobile Parts Co, Limited ("**FenSun**")'s financial year ended 31 December 2015"* and *"As the financial effects of these undisclosed events have therefore not been determined and accounted for by the Directors in the Company's financial statements for the FYE 2015, the financial statements of the Company for the FYE 2015, and in respect of which our auditor's report dated 6 April 2016 was issued, do not give a true and fair view..."*.

On 9 June 2017, Bursa Securities issued a directive to CAP to make an immediate announcement on the judicial auction on the buildings and land use rights owned by FenSun ("**Judicial Auction**"), a main subsidiary of CAP.

On 11 January 2018, CAP submitted its re-issued AFS 2015 with a disclaimer of opinion from PKF and on the same date, CAP announced it had triggered Paragraph 2.1(d) of PN17 of the Listing Requirements and it shall be classified as PN 17 company.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial year to-date.

A5. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial year that have a material impact on the current financial year-to-date.

A6. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year to-date.

A7. Dividends Paid

There were no payments of dividends during the current financial quarter and year to-date.

A8. Segmental Information

As the Group's operations are located wholly in Malaysia, segmental information reporting is not relevant in the context of the Group.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A9. Material Events subsequent to the End of the Current Financial Quarter

There were no other material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial report, except for the following:-

On 26 May 2017, Bursa Securities announced that PKF had informed Bursa Securities on the non-reliance of the auditor's report for the AFS 2015. The said letter, mentioned among others, *"there were significant unreported borrowings and material litigation during FenSun Automobile Parts Co, Limited ("**FenSun**")'s financial year ended 31 December 2015"* and *"As the financial effects of these undisclosed events have therefore not been determined and accounted for by the Directors in the Company's financial statements for the FYE 2015, the financial statements of the Company for the FYE 2015, and in respect of which our auditor's report dated 6 April 2016 was issued, do not give a true and fair view..."*.

On 9 June 2017, Bursa Securities issued a directive to CAP to make an immediate announcement on the judicial auction on the buildings and land use rights owned by FenSun ("**Judicial Auction**"), a main subsidiary of CAP.

On 11 January 2018, CAP submitted its re-issued AFS 2015 with a disclaimer of opinion from PKF and on the same date, CAP announced it had triggered Paragraph 2.1(d) of PN17 of the Listing Requirements and it shall be classified as PN 17 company.

On 5 July 2019, CAP announced that it had entered into a memorandum of understanding ("**MOU 1**") with Local Assembly Sdn Bhd ("**LA**") to negotiate in good faith with a view of entering into a definitive sale and purchase agreement(s) for the acquisition by CAP of the shares/assets ("**Assets**") of LA and other related companies ("**Proposed Acquisition**") and the other key proposals to be implemented under the Proposed Regularisation Plan.

On 4 December 2019, CAP announced that LA has vide its solicitors' (Rohamat & Ling Advocates & Solicitors) letter dated 25 November 2019 informed, among others, in view that the sellers of LA ("**Sellers**") have not received a valid and executed term sheet, it shall be deemed that CAP no longer intends to continue with the Proposed Acquisition of LA. In such event, all negotiation, and the MOU dated 5 July 2019, between the Parties shall automatically be deemed terminated.

On 6 January 2020, CAP announced it had entered into a memorandum of understanding ("**MOU 2**") with Chia Yok Chin, the sole shareholder of Paw Leck Engineering Pte Limited ("**PLE**") ("**Vendor**") to negotiate in good faith with a view of entering into a definitive sale and purchase agreement(s) for the acquisition by CAP of the entire equity interest of PLE ("**Proposed Acquisition**") and the other key proposals to be implemented under the Proposed Regularisation Plan entails the proposed capital reduction, proposed acquisition, proposed exemption, proposed private placement, proposed offer for sale and proposed disposal of Quan Zhou FenSun Automobile Parts Co., Limited (a wholly owned subsidiary of CAP) to a third party. On 11 January 2021, the Company announced that the MOU 2 has been terminated on even date as there was no positive progress after the execution of the MOU 2 such as commencement of legal and financial due diligence on PLE and other matters.

On 22 February 2021, CAP announced that it had entered into a memorandum of understanding ("**MOU 3**") with Gan Kah Siong ("**GKS**") ("**Vendor**"), being the controlling shareholder of Idaman Sejiwa Development Sdn Bhd [Company No.: 201301009006 (1038848-V)] ("**ISD**") to negotiate in good faith with a view of entering into a definitive share sale agreement(s) ("**SSA**") for the acquisition by CAP of the entire equity interest of ISD ("**Proposed Acquisition**") and the other key proposals to be implemented under the proposed regularisation plan in respect of CAP, which would involve, inter alia, proposed incorporation of a new holding company ("**Newco**"), proposed acquisition of ISD and other related companies by Newco via issuance of ordinary shares of Newco ("**Newco Shares**"), proposed share exchange of CAP shares with Newco Shares, proposed shares placement by Newco and proposed transfer of listing status from CAP to Newco (collectively "**Proposed Regularisation Plan**"). On 17 May 2021, CAP announced that CAP has received a termination letter dated 12 May 2021 from GKS informing that in view of there is no progress after the execution of the MOU 3, such as commencement of due diligence, preparation of audited accounts of CAP and other matters, the MOU 3 shall be terminated and lapsed automatically.

On 2 July 2021, CAP announced that it had entered into a memorandum of understanding (“**MOU 4**”) with Lee Seng Guan, Tan Gim Yiam, Lee Hay Chiang, Lee Sue Keng and Lee Peng Quan (collectively referred to as “**the Vendors**”), being the shareholders of Tenda Construction Equipment Pte Ltd (Registration No.: 201508976W) and Tenda Equipment & Services Pte Ltd (Registration No.: 1997048078A), (both incorporated in Singapore and collectively referred to as “**the Target Companies**”) to negotiate in good faith with a view of entering into a definitive share sale agreement(s) (“**SSA**”) for the acquisition by CAP of the entire equity interest of the Target Companies (“**Proposed Acquisition**”) and the other key proposals to be implemented under the proposed regularisation plan in respect of CAP, which would involve, inter alia, proposed incorporation of a new holding company (“**Newco**”), proposed acquisition of the Target Companies by Newco via issuance of ordinary shares of Newco (“**Newco Shares**”), proposed share exchange of CAP shares with Newco Shares, proposed shares placement by Newco and proposed transfer of listing status from CAP to Newco (collectively “**Proposed Regularisation Plan**”).

On 24 November 2021, CAP announced that Bursa Securities has on 23 November 2021 commenced de-listing procedures against CAP pursuant to paragraph 9.28(6) of the Bursa Securities Main Market Listing Requirements (“**Main LR**”) in respect of CAP’s failure to issue/announce various financial statements exceeding 6 months from the expiry of the due dates. Commencement of de-listing is undertaken against CAP after enforcement actions were taken against CAP and its directors for various breaches of the securities laws and Main LR.

A10. Changes in the Composition of the Group

During the financial period ended 30 June 2017, CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun’s default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both FenSun and CAP HK during the financial period ended 30 June 2017.

A11. Changes in Contingent Liabilities and Contingent Assets

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People’s Republic of China (“**PRC**”). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People’s Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China (“**ABOC**”). The case was referred to the Fujian Higher People’s Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People’s Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group’s building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun’s primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at the current date.

A12 Capital Commitments

At the end of the current financial quarter, the Group has the following approved capital expenditure:

RMB'000

Contracted but not provided for

-

A13 Significant Related Party Transactions

The Group has no significant related party transactions during the current financial year to-date.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

	Individual Period (1st Quarter)			Cumulative Period		
	Current Year Quarter 30.09.2021 RMB'000	Preceding Year Quarter 30.09.2020 RMB'000	Changes %	Current Year ToDate 30.09.2021 RMB'000	Preceding Year ToDate 30.09.2020 RMB'000	Changes %
Revenue	-	-	-	-	-	-
Loss Before Interest and Tax	(131)	(99)	32.32%	(131)	(99)	32.32%
Loss Before Tax	(131)	(99)	32.32%	(131)	(99)	32.32%
Loss After Tax	(131)	(99)	32.32%	(131)	(99)	32.32%
Loss Attributable to Ordinary Equity Holders of Parent	(131)	(99)	32.32%	(131)	(99)	32.32%

The Group has no revenue recorded for the current financial period and preceding financial period due to the derecognition of the financial results of FenSun and CAP HK.

For the first financial quarter under review, the Group recorded a pre-tax loss of RMB131,000 as compared to a pre-tax loss of RMB99,000 in the corresponding period last year mainly due to higher expenses incurred during the current financial quarter.

B2. Comments on Material Changes in the Profit before Tax

	Current Quarter 30.09.2021 RMB'000	Immediate Preceding Quarter 30.06.2021 RMB'000	Changes %
Revenue	-	-	-
Loss Before Interest and Tax	(131)	(58)	> 100%
Loss Before Tax	(131)	(58)	> 100%
Loss After Tax	(131)	(58)	> 100%
Loss Attributable to Ordinary Equity Holders of Parent	(131)	(58)	> 100%

The Group has no revenue recorded for both the current and immediate preceding financial quarters.

For the quarter ended 30 September 2021, the Group recorded a pre-tax loss of RMB131,000 as compared to a pre-tax loss of RMB58,000 in the previous quarter ended 30 June 2021, mainly due to higher expenses incurred during the current financial quarter.

B3. Commentary on Prospects

During the financial period ended 30 June 2017, CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun's default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both FenSun and CAP HK during the financial period ended 30 June 2017.

Since the derecognition of its subsidiaries above, CAP does not have any business for the current financial year.

B4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

B5. Income Tax Expense

	Current Year Quarter 30.09.2021 RMB'000	Current Year To Date 30.09.2021 RMB'000
Current quarter/year expense:		
PRC income tax	-	-
Effective PRC income tax rate	- %	- %

The Group's effective PRC income tax rate for the year to date is not reflective given the loss position of the Group.

B6. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at 30 September 2021.

B7. Borrowings and Debt Securities

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People's Republic of China ("PRC"). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People's Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China ("ABOC"). The case was referred to the Fujian Higher People's Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People's Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group's building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun's primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at 30 September 2021.

B8. Changes in Material Litigation

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People’s Republic of China (“PRC”). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People’s Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China (“ABOC”). The case was referred to the Fujian Higher People’s Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People’s Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group’s building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun’s primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at 30 September 2021.

B9. Dividends Payable

No dividend has been declared or recommended for the current financial quarter and year to-date.

B10. Loss per Share

Basic	Current Year Quarter 30.09.2021	Preceding Year Quarter 30.09.2020	Current Year To Date 30.09.2021	Preceding Year To Date 30.09.2020
Loss attributable to ordinary shareholders of the Company (RMB’000)	<u>(131)</u>	<u>(99)</u>	<u>(131)</u>	<u>(99)</u>
Weighted average number of ordinary shares in issue (‘000)	<u>1,361,969</u>	<u>1,361,969</u>	<u>1,361,969</u>	<u>1,361,969</u>
Basic loss per share (RMB)	<u>(0.0001)</u>	<u>(0.0001)</u>	<u>(0.0001)</u>	<u>(0.0001)</u>

Diluted

The Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

B11. Loss before Tax

Loss before tax is derived after taking into account the following expense/(income) items:

	Current Year Quarter 30.09.2021 RMB’000	Preceding Year Quarter 30.09.2020 RMB’000	Current Year To Date 30.09.2021 RMB’000	Preceding Year To Date 30.09.2020 RMB’000
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>

B12 Authorisation for Issue

The interim financial statements were approved and authorised for issued by the Board of Directors in accordance in accordance with a resolution of the Directors on 30 November 2021.

By Order of the Board,

Wang Yu Yun (Ms)
Executive Chairperson

30 November 2021

APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA
(FOR ILLUSTRATIVE PURPOSES ONLY)

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi (“RMB”).

The following supplementary financial statements in Ringgit Malaysia (“RM”) (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.6479 at 30 September 2021. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
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2021

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2021 RM'000 Unaudited	Preceding Year Quarter 30.09.2020 RM'000 Unaudited	Current Year To Date 30.09.2021 RM'000 Unaudited	Preceding Year To Date 30.09.2020 RM'000 Unaudited
Revenue	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Other Operating Income	-	-	-	-
Administrative Expenses	(85)	(64)	(85)	(64)
Selling and Distribution Expenses	-	-	-	-
Finance Costs	-	-	-	-
(Loss)/Profit Before Tax	(85)	(64)	(85)	(64)
Tax Expense	-	-	-	-
(Loss)/Profit for the Financial Period	(85)	(64)	(85)	(64)
Other Comprehensive Income, Net of Tax				
Item that may be Reclassified Subsequently to Profit or Loss				
Currency Translation Differences	-	-	-	-
(Loss)/Profit and Other Comprehensive Income for the Financial Period	(85)	(64)	(85)	(64)
(Loss)/Profit for the Financial Period Attributable to:				
Owners of the Company	(85)	(64)	(85)	(64)
Non-Controlling Interest	-	-	-	-
	(85)	(64)	(85)	(64)
(Loss)/Profit and Other Comprehensive Income for the Financial Period Attributable to:-				
Owners of the Company	(85)	(64)	(85)	(64)
Non-Controlling Interest	-	-	-	-
	(85)	(64)	(85)	(64)
(Loss)/Profit Per Ordinary Share Attributable to Equity Holders of the Company				
Basic (RM)	(0.0001)	(0.0001)	(0.0001)	(0.0001)
Diluted (RM)	N/A	N/A	N/A	N.A

NA- Not Applicable

Notes:

- (i) *The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2021 RM'000 Unaudited	As at 30.06.2021 RM'000 Unaudited
ASSETS		
Current Assets		
Cash and Bank Balances	20	21
	20	21
TOTAL ASSETS	20	21
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	55,979	55,979
Reserves	(58,129)	(58,044)
TOTAL EQUITY	(2,150)	(2,065)
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables	2,170	2,086
	2,170	2,086
TOTAL LIABILITIES	2,170	2,086
TOTAL EQUITY AND LIABILITIES	20	21
Net Assets Per Share (RM)	(0.001)	(0.001)

Notes:

- (i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER
2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	< ---- Non-distributable ---- >			Distributable	Total Equity
	Share Capital	Share Premium	Capital Redemption Reserve	Retained Earnings	
Unaudited	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2021	55,979	4,393	427,910	(490,347)	(2,065)
Loss for the financial period	-	-	-	(85)	(85)
Total comprehensive income	-	-	-	(85)	(85)
As at 30 September 2021	55,979	4,393	427,910	(490,432)	(2,150)
Unaudited					
As at 1 July 2020	55,979	4,393	427,910	(490,161)	(1,879)
Loss for the financial year	-	-	-	(64)	(64)
Total comprehensive income	-	-	-	(64)	(64)
As at 30 September 2020	55,979	4,393	427,910	(490,225)	(1,943)

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.09.2021 RM'000 Unaudited	Preceding Year To Date 30.09.2020 RM'000 Unaudited
Operating activities		
Loss before tax	(85)	(64)
Changes in working capital:-		
Trade and non-trade payables	84	63
Net cash used in operating activities	(1)	(1)
Investing activities		
Net cash generated from investing activities	-	-
Financing activities		
Net cash generated from financing activities	-	-
Net changes in cash and cash equivalents	(1)	(1)
Cash and cash equivalents at beginning of financial period	21	22
Cash and cash equivalents at end of financial period	20	21

Note:

1. Cash and cash equivalents at the end of the financial period comprise the following:-

	As at 30.09.2021 RM'000	As at 30.09.2020 RM'000
Cash and bank balances	20	21

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.