

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 30 Sept 12 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Sept 12 RM'000	9 MONTHS CURRENT YEAR TO DATE 30 Sept 12 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Sept 12 RM'000
Revenue	110,465	N/A	254,275	N/A
Cost of sales	(94,993)	N/A	(201,374)	N/A
Gross profit	15,472	N/A	52,901	N/A
Other income	1,633	N/A	1,963	N/A
Operating costs	(10,158)	N/A	(23,954)	N/A
Finance cost	(1,454)	N/A	(3,450)	N/A
Profit before taxation	5,493	N/A	27,460	N/A
Taxation	(1,546)	N/A	(8,131)	N/A
Profit for the financial period	3,947	N/A	19,329	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the financial period	3,947	N/A	19,329	N/A
Attributable to:				
Owners of the parent	3,938	N/A	18,616	N/A
Non-controlling interest	9	N/A	713	N/A
	3,947	N/A	19,329	N/A
Earnings per ordinary share attributable to owners of the parent (sen) :				
- Basic	1.28	N/A	6.03	N/A
- Diluted	1.28	N/A	6.03	N/A

Notes :

- 1 The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying notes attached to this interim financial report.
- 2 No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of Gabungan AQRS Berhad ("Company") and its subsidiaries ("Group") announced by the Company in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Group was formed on 8 August 2011. Accordingly, the first audited consolidated results of the Group is for the financial period commencing 8 August 2011 to 31 December 2011.

GABUNGAN AQRS BERHAD
(Company No. 912527-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

28 November 2012

	(UNAUDITED) AS AT 30 Sept 12	(AUDITED) AS AT 31 Dec 2011
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	9,847	8,485
Land held for property development	-	31,582
Investment property	31,644	-
Other investments	2	2
Deferred tax assets	2,058	-
	<u>43,551</u>	<u>40,069</u>
Current assets		
Property development costs	129,786	113,215
Trade and other receivables	211,423	204,225
Tax recoverable	2,648	-
Cash and cash equivalents	94,653	50,955
	<u>438,510</u>	<u>368,395</u>
TOTAL ASSETS	<u>482,061</u>	<u>408,464</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	88,880	73,380
Share premium	56,041	-
Retained earnings	67,493	48,877
	<u>212,414</u>	<u>122,257</u>
Non-controlling interest	<u>2,165</u>	<u>1,452</u>
TOTAL EQUITY	<u>214,579</u>	<u>123,709</u>
Non-current liabilities		
Borrowings	30,730	28,999
Deferred tax liabilities	2,374	2,241
	<u>33,104</u>	<u>31,240</u>
Current liabilities		
Trade and other payables	188,314	197,782
Borrowings	37,057	38,749
Current tax liabilities	9,007	16,984
	<u>234,378</u>	<u>253,515</u>
TOTAL LIABILITIES	<u>267,482</u>	<u>284,755</u>
TOTAL EQUITY AND LIABILITIES	<u>482,061</u>	<u>408,464</u>
Net assets per share attributable to owners of the parent (RM)	0.69	0.42

Notes:

- The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying notes attached to this interim financial report.*
- No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. The Group was formed on 8 August 2011. Accordingly, the first audited consolidated results of the Group is for the financial period commencing 8 August 2011 to 31 December 2011.*

GABUNGAN AQRs BERHAD
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

28 November 2012

---ATTRIBUTABLE TO OWNERS OF THE PARENT---

	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained earnings RM'000	Total RM'000	Non- controlling- interest RM'000	Total equity RM'000
Balance as at 1 January 2012	73,380	-	48,877	122,257	1,452	123,709
Public issue	15,500	57,660	-	73,160	-	73,160
Share issue expenses	-	(1,619)	-	(1,619)	-	(1,619)
Profit for the financial period/ Total comprehensive income for the period	-	-	18,616	18,616	713	19,329
Balance as at 30 September 2012	88,880	56,041	67,493	212,414	2,165	214,579

Notes :

- 1 The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying notes attached to this interim financial report.
- 2 No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. The Group was formed on 8 August 2011. Accordingly, the first audited consolidated results of the Group is for the financial period commencing 8 August 2011 to 31 December 2011.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	Current Period Ended 30 Sept 12 RM'000	Preceding Period Ended 30 Sept 11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	27,460	N/A
Adjustments for :		
Depreciation of property, plant and equipment	1,351	N/A
Reversal of impairment loss on land	(1,208)	N/A
Interest expense	2,533	N/A
Interest income	(554)	N/A
Development expenditure written off	413	N/A
Gain on disposal of property, plant and equipment	(194)	N/A
Operating profit before changes in working capital	29,801	N/A
Changes in working capital:		
Property development costs	(16,572)	N/A
Trade and other receivables	(7,198)	N/A
Trade and other payables	(9,469)	N/A
Cash used in operating activities	(3,438)	N/A
Interest paid	(2,398)	N/A
Interest received	554	N/A
Tax paid	(20,680)	N/A
Net cash used in operating activities	(25,962)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,149)	N/A
Proceeds from disposals of property, plant and equipment	363	N/A
Net cash used in investing activities	(1,786)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from public issue	73,160	N/A
Payment of share issue expenses	(1,619)	N/A
Placements of fixed deposits pledged	(2,121)	N/A
Repayment to hire purchase creditors	(346)	N/A
Repayment of bridging loan	(9,246)	N/A
Repayment of term loans	(4,135)	N/A
Interest paid	(135)	N/A
Net cash generated from financing activities	55,558	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	27,810	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	7,609	N/A
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	35,419	N/A

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30 Sept 12 RM '000	As at 30 Sept 11 RM '000
Deposits, bank and cash balances	94,653	N/A
Bank overdrafts (included within short term borrowings in Note B6)	(25,878)	N/A
	68,775	N/A
Less : Fixed deposits pledged as security	(33,356)	N/A
Total cash and cash equivalents	35,419	N/A

Notes

- The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012 and the accompanying notes attached to this interim financial report.*
- No comparative figures for the preceding year's corresponding period are available as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the Main Market Listing Requirements of Bursa Securities. The Group was formed on 8 August 2011. Accordingly, the first audited consolidated results of the Group is for the financial period commencing 8 August 2011 to 31 December 2011.*

GABUNGAN AQRS BERHAD

(Company No: 912527 - A)

(Incorporated in Malaysia)

Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

A Explanatory Notes in compliance with Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirement of FRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B Part A of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”), and should be read in conjunction with the audited financial statements of the Company for the financial period ended 31 December 2011.

The interim financial report should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants’ Report for the financial year ended 31 December 2011 as disclosed in the Prospectus of the Company dated 29 June 2012.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2011.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2011.

A2. Changes in Accounting Policies

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities, inter alia that are within the scope of IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called “Transitioning Entities”).

The Group falls within the scope of Transitioning Entities. Transitioning Entities are allowed to defer the adoption of the new MFRS Framework for an additional year. Consequently adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. The Group is currently in the process of assessing the impact of implementing the MFRS framework and expects to be in a position to fully comply with its requirements once effective for the financial year ending 31 December 2014. For the financial years ending 31 December 2012 and 2013, the Group will continue to prepare financial statements using applicable approved Financial Reporting Standards (“FRS”) in Malaysia.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2011, except for the adoption of the following new Financial Reporting Standards (“FRSs”), Amendments to FRSs (“Amendments”) and Issues Committee (“IC”) Interpretations effective for the financial period commencing on 1 January 2012:

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

A2. Changes in Accounting Policies (Cont'd)

FRS 124	Related Party Disclosures
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax - Recovery of Underlying Assets
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
IC Interpretation 19	Extinguishing Financial Liabilities and Equity Instruments

The adoption of the above FRSs, Amendments and IC Interpretations do not have any material impact on the financial statements of the Group.

A3. Qualification of Financial Statements

The auditors' report of the preceding audited financial statements was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's operations were not materially affected by any seasonal or cyclical factors.

A5. Nature and Amount of Unusual Items

There were no unusual items for the current financial quarter under review.

A6. Nature and Amount of Changes in Estimates

There were no changes in estimates of amounts in the prior financial years that have a material effect in the current financial quarter under review.

A7. Issuance and Repayment of Debt and Equity Securities

Save for the issuance of 62,000,000 new ordinary shares of RM0.25 each in the Company, there were no repayment of debt and equity securities, share cancellations and resale of treasury shares during the current quarter under review.

A8. Dividends

No dividend has been declared or paid during the current quarter under review.

GABUNGAN AQRS BERHAD

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

A9. Segmental Information

The Company and its subsidiaries are principally engaged in construction, property development and investment holding.

The Company has arrived at two (2) reportable segments that are organised and managed separately according to the nature of products and services, specific expertise and technologies requirements, which require different business and marketing strategies. The reportable segments are summarised as follows:

(i) Construction

Securing and carrying out construction contracts.

(ii) Property development

Development of residential and commercial properties.

Other operating segments that do not constitute a reportable segment comprise investment holding.

The following table provides an analysis of the Group's revenue, results, assets, liabilities and other information by segment for the 9 months period ended 30 September 2012:

	Construction RM'000	Property Development RM'000	Others RM'000	Total/Group RM'000
SEGMENT REVENUE				
Total revenue	251,211	35,377	-	286,588
Inter-segment sales	(32,313)	-	-	(32,313)
Revenue from external customers	218,898	35,377	-	254,275
Interest income	210	112	232	554
Finance costs	(676)	(2,774)	-	(3,450)
Net finance expenses	(466)	(2,662)	232	(2,896)
Depreciation	(1,023)	(328)	-	(1,351)
Segment profit/(loss) before taxation	30,977	(247)	(3,270)	27,460
Taxation	(7,162)	(963)	(6)	(8,131)
Segment profit/(loss) for the period	23,815	(1,210)	(3,276)	19,329
Segment assets	207,684	230,201	44,176	482,061
Segment liabilities	191,078	75,542	862	267,482

A10. Valuation of Property, Plant and Equipment

There is no valuation of property, plant and equipment performed in the current financial quarter.

A11. Acquisition/Disposal of Property, Plant and Equipment

Save for the reclassification of land held for property development to investment property amounting to RM31.64 million, there was no material acquisition or disposal of property, plant and equipment during the current quarter under review.

A12. Material Subsequent Events

There were no material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

GABUNGAN AQRS BERHAD

(Company No: 912527 - A)

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the current financial quarter under review.

A14. Capital Commitment

	30-Sept-12 RM'000
Contracted but not provided for:	
- Land held for property development	<u>161,156</u>

A15. Contingent Liabilities

Details of contingent liabilities of the Group as at the date of issue of this report are as follows:

	30-Sept-12 RM'000
Guarantees	
Corporate guarantees given to financial institutions for credit facilities granted to third parties	5,202
Corporate guarantee given to a financial institution for credit facilities granted to a subsidiary	75,000
Bank guarantees given by financial institutions in respect of construction and property projects	110,213
Corporate guarantees given to suppliers in respect of goods supply to its wholly owned subsidiary	<u>12,472</u>
	<u>202,887</u>

GABUNGAN AQRS BERHAD

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

B Explanatory Notes in Compliance with listing Requirements of the Bursa Malaysia

B1. Review of Performance

For the current quarter under review, the Group recorded revenue of RM110.47 million and profit after taxation and non-controlling interest of RM3.95 million.

For the current year to date, the Group recorded revenue of RM254.28 million and profit after taxation and non-controlling interest of RM19.33 million.

For the current year to date, construction segment recorded revenue of RM251.21 million (before eliminating inter-segment sales) while the property development segment registered revenue of RM35.38 million. The construction division continues to be the main revenue contributor to the Group, attributing 87.7% of the current quarter's revenue (before eliminating inter-segment sales).

B2. Material Changes in the Result for the Current Quarter Compared With the Results for the Preceding Quarter

For the current quarter under review, the Group recorded revenue and profit after taxation and non-controlling interest of RM110.47 million and RM3.95 million as compared to RM61.57 million and RM9.37 million reported in the immediate preceding quarter.

The Group recorded a lower profit before tax ("PBT") of RM5.49 million in the current quarter compared to the preceding quarter of RM12.86 million due to higher billing of an existing project of a lower margin and additional expenses incurred relating to the listing exercise.

Contribution for the results of the construction division for the current quarter are still being driven by the additional billings in respect of major construction projects of the Group such as the construction of 9 schools using IBS construction method in Wilayah Persekutuan, Perak Darul Ridzuan and Kedah Darul Aman as well as the Rebuilding Police Training Centre (PULAPOL) in Jempol, Negeri Sembilan.

B3. Current Year Prospects

The current financial year's performance will continue to be driven by the Group's core business in construction complemented by the property development division.

The Group anticipates both revenue and profit contributions from current on-going projects such as the proposed enhancement works along Jalan Rantau/Sungai Gadut, Negeri Sembilan (contract sum - RM141.00 million) and a new project recently procured, the Package V1: Construction and completion of viaduct guideway and other associated works from Sg. Buloh to Kota Damansara Station for the Project Mass Rapid Transit Lembah Kelang: Jajaran Sungai Buloh – Kajang (contract sum - RM303.49 million) to contribute more significantly in the final quarter of the financial year ending 31 December 2012.

The Board is of the opinion that the Group will continue to record profits in the final quarter for the financial year ending 31 December 2012. However, total profits for the financial year ended 31 December 2012 is expected to be lower compared to the previous financial year.

B4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate in any public document.

GABUNGAN AQRS BERHAD

(Company No: 912527 - A)

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

B5. Items included in the Statements of Comprehensive Income include:

	Individual Quarter 30-Sept-12 RM'000	Cumulative Quarter 30-Sept-12 RM'000
Interest income	370	554
Other income	2	6
Interest expense (excluding interest capitalised)	(961)	(2,156)
Depreciation and amortisation	(485)	(1,351)
Provision for and write off of receivables	*	*
Provision for and write off of inventories	*	*
Gain on disposal of property, plant and equipment	-	194
Gain or loss on disposal of quoted or unquoted investments or properties	*	*
Foreign exchange gain or loss	*	*
Gain or loss on derivatives	*	*
Exceptional items	*	*

* There were no such reportable items as required by Bursa Securities in the current quarter and cumulative quarter to date.

B6. Taxation

	Individual Quarter 30-Sept-12 RM'000	Cumulative Quarter 30-Sept-12 RM'000
Current taxation		
- Current year	3,770	10,402
- Prior years	(346)	(346)
	<hr/> 3,424	<hr/> 10,056
Deferred taxation		
- Current year	(1,899)	(2,062)
- Prior years	21	137
	<hr/> (1,878)	<hr/> (1,925)
	<hr/> <hr/> 1,546	<hr/> <hr/> 8,131

The effective tax rate of the Group for the current quarter and for the financial year to-date of 28.14% and 29.61% respectively was higher than the statutory tax rate as certain expenses were not deductible for tax purposes.

GABUNGAN AQRS BERHAD

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

B7. Status of Corporate Proposals Announced

(a) Stylo Land

Save for the proposed acquisition of Stylo Land as stated in Section 2.8.1 of our Prospectus dated 29 June 2012, there were no other corporate proposal announced but not completed as at 23 November 2012, being a date not earlier than 7 days from the date of this report.

(b) Status of Utilisation of Proceeds

The proceeds arising from the Company's IPO amounted to RM73.160 million and as at 23 November 2012, the details of the utilisation of proceeds are as follows:-

Purpose of utilisation	Estimated time frame for utilisation from date of listing	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation		Explanations*
				Amount RM'000	%	
i. Acquisition of land bank	Within 36 months	25,000	586	24,414	97.6	(a)&(b)
ii. Acquisition of new corporate headquarters	Within 36 months	12,000	281	11,719	97.6	(a)&(b)
iii. Working capital	Within 24 months	30,460	27,460	3,000	9.9	(b)
iv. Estimated listing expenses	Within 6 months	5,700	4,557	1,143	20.0	(c)

Notes:-

* A total sum of RM1.716 million being underwriting commission, brokerage commission, issuing house fees and out of pocket expenses has been proportionately reduced from the respective utilisation categories above.

- (a) The unutilised proceeds raised from the Public Issue are placed in short-term deposits with licensed banks.
- (b) The proceeds from the Public Issue should be utilised within the estimated timeframe. The Group does not expect any material deviation as at the date of this quarterly report.
- (c) The excess/(deficit) in the utilisation for the listing expenses will be adjusted to the amount allocated for working capital.

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Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

B8. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 30 September 2012 are as follows:

	RM'000
Long term borrowings	
Secured:	
Hire purchase creditors	2,500
Term loans	28,230
	<hr/>
	30,730
	<hr/>
Short term borrowings	
Secured:	
Bank overdraft	25,878
Hire purchase creditors	775
Term loans	8,269
Bridging loan	1,735
Revolving credit	400
	<hr/>
	37,057
	<hr/>

B9. Material Litigation

Except for the following claim, there is no other material litigation pending as at 23 November 2012, being a date not earlier than 7 days from the date of this report.

On 22 August 2011, AQRS, a subsidiary of the Company, was served with a Writ of Summons and Statement of Claim dated 5 August 2011 by Morning Valley Sdn. Bhd. The Plaintiff is alleging for breach of the terms in the sale and purchase agreement dated 13 June 2008 ("SPA") in respect of the land held for the development known as "The Contours" as a result of refusal or failure to refund the deposit of RM3,000,000 which was paid by Morning Valley Sdn. Bhd. to AQRS.

The Plaintiff is claiming RM3,000,000 being the deposit payment, interests, costs and other reliefs. The Defendant then filed a Striking-Out Application on 9 September 2011. The Court then fixed 28 October 2011 for a further case management to exhaust all the parties' affidavits.

The Court however dismissed the Defendant's Striking-Out Application with costs to be taxed on 21 March 2012. The Court then fixed 9 April 2012 for case management and instructed the Defendant to file its defence on or before 23 April 2012 and the Plaintiff to file its reply to the defence on or before 7 May 2012. The Court then subsequently fixed a case management on 7 May 2012. As at 23 November 2012, the case is currently pending the Plaintiff's filing of its statement of reply and the Court fixing a case management date for full-trial. The Court then subsequently fixed a case management on 12 December 2012.

The solicitor for the Defendant is of the opinion that there is a high likelihood of success in defending the case based on the documentary evidence provided by the Defendant. The estimated maximum exposure to liabilities is RM3,000,000 together with pre-judgment interest and post-judgment interest of 4% as well as legal costs, which are to be decided by the Court.

B10. Dividend

No dividend has been proposed by the Board of Directors for the current financial quarter ended 30 September 2012.

GABUNGAN AQRS BERHAD

(Company No: 912527 - A)

(Incorporated in Malaysia)

Quarterly Unaudited Results of the Group for the 3rd Quarter ended 30 September 2012

B11. Earnings Per Share

	Individual Quarter 30-Sept-12	Cumulative Quarter 30-Sept-12
Profit attributable to equity holders of the Company (RM'000)	3,938	18,616
Weighted average number of ordinary shares in issue ('000)	308,681	308,681
Basic earnings per share (sen)	1.28	6.03

There are no diluted earnings per share as the Company does not have any potential dilutive ordinary shares at the end of the current quarter under review.

B12. Realised and Unrealised Retained Profits

	As at 30-Sept-12 RM'000	As at 31-Sept-11 RM'000
Total retained earnings for the Group:		
- Realised	142,550	N/A
- Unrealised	(316)	N/A
	<hr/>	<hr/>
	142,234	N/A
Less: Consolidated adjustments	(74,741)	N/A
	<hr/>	<hr/>
Total group retained earnings as per consolidated accounts	67,493	N/A

No comparative figures are presented as this is the third interim financial report on the consolidated results of the Group announced by the Company in compliance with the Main Market Listing Requirements Bursa Securities.

B13. Authorisation for Issue

This interim financial report was authorised for issuance by the Board of Directors of the Company on 28 November 2012.