

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the second quarter and period ended 30 June 2024
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 June 2024 RM'000	Comparative quarter ended 30 June 2023 RM'000	Current year to date 30 June 2024 RM'000	Comparative year to date 30 June 2023 RM'000
(a) Revenue		6,757	12,749	10,204	15,139
(b) Cost of sales		(5,656)	(6,298)	(10,378)	(9,380)
(c) Gross profit/(loss)		1,101	6,451	(174)	5,759
(d) Other income		57	38	86	45
(e) Net gain arising from changes in fair value of biological assets		322	595	218	1,042
(f) Administrative expenses		(3,170)	(3,606)	(5,639)	(5,969)
(g) Finance costs		(399)	(490)	(1,122)	(1,066)
(h) (Loss)/profit before tax		(2,089)	2,988	(6,631)	(189)
(i) Income tax expenses		(52)	(40)	(100)	(67)
(j) (Loss)/profit for the period		(2,141)	2,948	(6,731)	(256)
(k) Other comprehensive loss		-	-	-	-
(l) Total comprehensive (loss)/income for the period		(2,141)	2,948	(6,731)	(256)
(m) (Loss)/profit for the year attributable to:					
Equity holders of the parent		(2,141)	2,948	(6,731)	(256)
Non-controlling interest		-	-	-	-
		(2,141)	2,948	(6,731)	(256)
(n) Total comprehensive (loss)/income attributable to:					
Equity holders of the parent		(2,141)	2,948	(6,731)	(256)
Non-controlling interest		-	-	-	-
		(2,141)	2,948	(6,731)	(256)
(o) Basic (loss)/profit per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(2.98)	4.11	(9.38)	(0.36)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Financial Position (unaudited)
As at 30 June 2024
(These figures have not been audited)

	Unaudited As at end of Current Quarter 30 June 2024 RM'000	Audited As at preceding Financial Year Ended 31 December 2023 RM'000
1 Non-current assets		
Property, plant and equipment	332,613	335,453
Investment properties	3,919	3,952
Right of use assets	3,883	4,011
Investment in associates	9	9
	340,424	343,425
2 Current Assets		
Inventories	576	1,291
Biological assets	905	687
Receivables, deposits and prepayments	3,751	2,766
Tax recoverable	414	232
Cash and bank balances	1,007	1,143
	6,653	6,119
3 Total assets	347,077	349,544
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	193,578	193,578
Accumulated loss	(39,591)	(32,860)
<i>Equity attributable to equity holders of the parent</i>	225,776	232,507
Non-controlling interest	(20)	(20)
<i>Total equity</i>	225,756	232,487
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	30,690	25,743
Lease liabilities	4,132	4,035
Deferred tax liabilities	48,819	48,819
Deferred income	4,663	5,181
	88,304	83,778
6 Current Liabilities		
Payables and accruals	29,858	28,217
Borrowings (interest bearing)	1,948	3,094
Lease liabilities	172	171
Bank overdraft	-	757
Tax liabilities	3	4
Deferred income	1,036	1,036
	33,017	33,279
7 Total liabilities	121,321	117,057
8 Total equity and liabilities	347,077	349,544
9 Net assets per share (RM)	3.14	3.24

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 30 June 2024
(These figures have not been audited)

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated loss RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2023	71,789	129,354	(21,688)	179,455	(16)	179,439
Loss for the financial year	-	-	(256)	(256)	-	(256)
Total comprehensive loss for the period	-	-	(256)	(256)	-	(256)
At 30 June 2023	<u>71,789</u>	<u>129,354</u>	<u>(21,944)</u>	<u>179,199</u>	<u>(16)</u>	<u>179,183</u>
At 1 January 2024	71,789	193,578	(32,860)	232,507	(20)	232,487
Loss for the financial year	-	-	(6,731)	(6,731)	-	(6,731)
Total comprehensive loss for the period	-	-	(6,731)	(6,731)	-	(6,731)
At 30 June 2024	<u>71,789</u>	<u>193,578</u>	<u>(39,591)</u>	<u>225,776</u>	<u>(20)</u>	<u>225,756</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 June 2024
(These figures have not been audited)

	Cummulative Quarter	
	Current year to date 30 June 2024	Comparative year to date 30 June 2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(6,631)	(189)
Adjustments for :		
Depreciation of property, plant and equipment	4,313	2,979
Depreciation of right-of-use assets	128	216
Fair value movement in biological asset	(218)	(1,042)
Interest expense	1,122	1,066
Operating (loss)/profit before working capital changes	<u>(1,285)</u>	<u>3,030</u>
Changes in working capital		
-inventories	715	(815)
-receivables, deposits and prepayment	(1,167)	(548)
-payables	1,005	4,374
Cash flow (used in)/from operations	<u>(732)</u>	<u>6,041</u>
Interest paid	(1,122)	(1,066)
Tax paid	(100)	(67)
Net cash flow (used in)/from operating activities	<u>(1,955)</u>	<u>4,908</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	(1,082)	(557)
Net cash flow used in investing activities	<u>(1,082)</u>	<u>(557)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(4,603)	(4,871)
Additional hire purchase	245	922
Proceed from term loan	8,342	408
Repayment of hire purchase creditors	(229)	(343)
Repayment of lease liabilities	(98)	(32)
Net cash flow from/(used in) financing activities	<u>3,658</u>	<u>(3,916)</u>
Net increase in Cash & Cash Equivalents	621	435
Cash & Cash Equivalents as at 1 January	<u>386</u>	<u>358</u>
Cash & Cash Equivalents at end of period	<u>1,007</u>	<u>793</u>
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	1,007	1,557
Bank overdraft (secured)	-	(764)
	<u>1,007</u>	<u>793</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)