MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the first quarter and period ended 31 March 2024 (These figures have not been audited)

			INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
		Note	Current quarter ended 31 March 2024 RM'000	Comparative quarter ended 31 March 2023 RM'000	Current year to date 31 March 2024 RM'000	Comparative year to date 31 March 2023 RM'000	
(a)	Revenue		3,447	2,390	3,447	2,390	
(b)	Cost of sales		(4,722)	(3,082)	(4,722)	(3,082)	
(c)	Gross loss		(1,275)	(692)	(1,275)	(692)	
(d)	Other income		29	7	29	7	
(e)	Net gain/(loss) arising from changes in fair value of biological assets		(104)	447	(104)	447	
(f)	Administrative expenses		(2,469)	(2,363)	(2,469)	(2,363)	
(g)	Finance costs	_	(723)	(576)	(723)	(576)	
(h)	Loss before tax		(4,542)	(3,177)	(4,542)	(3,177)	
(i)	Income tax expenses		(48)	(27)	(48)	(27)	
(j)	Loss for the period	-	(4,590)	(3,204)	(4,590)	(3,204)	
(k)	Other comprehensive loss		-	-	-	-	
(l)	Total comprehensive loss for the period	_	(4,590)	(3,204)	(4,590)	(3,204)	
(m)	Loss for the year attributable to:						
	Equity holders of the parent		(4,590)	(3,204)	(4,590)	(3,204)	
	Non-controlling interest	_	(4,590)	(3,204)	(4,590)	(3,204)	
(n)	Total comprehensive loss attributable to:						
	Equity holders of the parent		(4,590)	(3,204)	(4,590)	(3,204)	
	Non-controlling interest	2	(4,590)	(3,204)	(4,590)	(3,204)	
	Basic loss per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(6.39)	(4.46)	(6.39)	(4.46)	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Financial Position (unaudited) As at 31 March 2024 (These figures have not been audited)

Non-current assets	(These fi	gures have not been audited)		
Non-current assets			Unaudited	Audited
Non-current assets			As at end of	As at preceeding
Non-current assets			Current Quarter	Financial Year Ended
Non-current assets			31 March 2024	31 December 2023
Property, piant and equipment 334,404 335,453 Investment properties 3,965 3,952 Right of use assets 3,947 4,011 Investment in associates 9 9 9 9 9 9 9 9 9			RM'000	
Property, piant and equipment 334,404 335,453 Investment properties 3,965 3,952 Right of use assets 3,947 4,011 Investment in associates 9 9 9 9 9 9 9 9 9				
Investment properties 3,936 3,952 Right of use assets 3,947 4,011 Investment in associates 9 9 9 Investment in associates 9 9 9 Investment in associates 9 9 9 Biological assets 1,067 1,291 Biological assets 583 687 Receivables, deposits and prepayments 3,233 2,766 Tax recoverable 555 232 Cash and bank balances 6,116 6,119 3 Total assets 348,412 349,544 EQUITY 4 Capital and reserves attributable to equity holders of the Company 71,789 Revaluation and other reserves 193,578 193,578 Revaluation and other reserves 193,578 193,578 Revaluation and other reserves 193,578 193,578 Revaluation and other reserves 227,917 232,607 Non-controlling interest (20) (20) Total equity 227,897 232,487 LIABILITIES	1 Non			
Right of use assets 3,947 4,011 Investment in associates 9 9 9 9 9 9 9 9 9			334,404	335,453
Investment in associates 9 9 342,296 343,426		Investment properties	3,936	3,952
2 Current Assets Inventories 1,067 1,291 1,095 1		Right of use assets	3,947	4,011
Current Assets Inventories 1,067 1,291 Biological assets 583 687 Receivables, deposits and prepayments 3,233 2,766 Tax recoverable 355 232 Cash and bank balances 6,116 6,119 Total assets 348,412 349,544 EQUITY Capital and reserves attributable to equity holders of the Company Share Capital 71,789 71,789 Revaluation and other reserves 193,578 193,578 Revaluation and reserves attributable to equity holders of the parent 193,578 193,578 Revaluation and reserves attributable to equity holders of the parent 193,578 193,578 Revaluation and reserves attributable to equity holders of the parent 193,578 Revaluation and reserves attributable to equity holders of the parent 193,578 Revaluation and reserves attributable to equity holders of the parent 193,578 Revaluation and reserves at		Investment in associates	9	9
Inventories 1,067 1,291			342,296	343,425
Inventories 1,067 1,291	2 Curi	rent Assets		
Biological assets 583 287 Receivables, deposits and prepayments 3,233 2,766 Tax recoverable 3555 232 Cash and bank balances 878 1,143 Cash and bank balances 348,412 349,544 EQUITY			1.067	1.291
Receivables, deposits and prepayments 3,233 2,766 Tax recoverable 355 232 232 235 232 235 232 235 232 235 232 235 232 235 232 235 232 235 235 234 235 23		Biological assets		
Cash and bank balances 878 6,116 348,412 1,143 6,119 349,544 EQUITY EQUITY 4 Capital and reserves attributable to equity holders of the Company Share Capital 71,789 71,789 71,789 8 Revaluation and other reserves 71,789 193,578 193,578 193,578 193,578 Accumulated loss 71,789 (32,860) 227,917 232,600 (32,860) 227,917 232,507 232,467 LIABILITIES (20) 70 current liabilities (20) 227,897 232,487 LIABILITIES Sono current liabilities Borrowings (interest bearing) 30,881 4,084 25,743 4,035 4,819 Lease liabilities 4,814 5,181 5,181 5,181 Deferred income 4,814 4,819 5,181 5,181 6 Current Liabilities 28,742 8,598 33,778 6 Current Liabilities 28,742 8,217 30,94 8,598 3,094 1,965 3,094 1,965 3,094 1,965 1,		Receivables, deposits and prepayments	3,233	
Section		Tax recoverable	355	232
Total assets 348,412 349,544		Cash and bank balances	878	1,143
EQUITY Capital and reserves attributable to equity holders of the Company Share Capital T1,789 T1,789 Revaluation and other reserves 193,578 193,578 193,578 322,660 (32,860)			6,116	6,119
4 Capital and reserves attributable to equity holders of the Company 71,789 71,789 71,789 71,789 71,789 71,789 89,578 193,578 193,578 193,578 193,578 193,578 193,578 193,578 193,578 Accumulated loss (37,450) (32,860) 22,860) Equity attributable to equity holders of the parent 227,917 232,507 232,507 200 700	3 Tota	al assets	348,412	349,544
4 Capital and reserves attributable to equity holders of the Company 71,789 71,789 71,789 71,789 71,789 71,789 89,578 193,578 193,578 193,578 193,578 193,578 193,578 193,578 193,578 Accumulated loss (37,450) (32,860) 22,860) Equity attributable to equity holders of the parent 227,917 232,507 232,507 200 700	FOL	IITY		
of the Company 71,789 71,789 Share Capital 71,789 71,789 Revaluation and other reserves 193,578 193,578 Accumulated loss (37,450) (32,860) Equity attributable to equity holders of the parent 227,917 232,507 Non-controlling interest (20) (20) Total equity 227,897 232,487 LIABILITIES 5 Non current liabilities 8 Borrowings (interest bearing) 30,881 25,743 Lease liabilities 4,884 4,035 Deferred tax liabilities 48,819 48,819 Deferred income 4,814 5,181 85,598 83,778 6 Current Liabilities 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 Total	-			
Share Capital 71,789 71,789 Revaluation and other reserves 193,578 193,578 193,578 193,578 32,860 32				
Revaluation and other reserves			71.789	71.789
Accumulated loss G37,450 G32,860 Equity attributable to equity holders of the parent C20 C20 Non-controlling interest C20 C20 Total equity C27,897 C32,487 LIABILITIES		Revaluation and other reserves		1.1.1.4.4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1
Equity attributable to equity holders of the parent Non-controlling interest (20) (20) (20) (20) (20) (20) (20) (20)		Accumulated loss		
Total equity 227,897 232,487		Equity attributable to equity holders of the parent		
LIABILITIES Sono current liabilities Sorrowings (interest bearing) 30,881 25,743 Lease liabilities 4,084 4,035 48,819 48,119 48,819 48,119 48,119 48,119 48,119 48,119 48,119 48,119 48,119 48,119 48,119 48,119		Non-controlling interest	(20)	(20)
5 Non current liabilities 30,881 25,743 Lease liabilities 4,084 4,035 Deferred tax liabilities 48,819 48,819 Deferred income 4,814 5,181 88,598 83,778 6 Current Liabilities 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		Total equity	227,897	232,487
5 Non current liabilities 30,881 25,743 Lease liabilities 4,084 4,035 Deferred tax liabilities 48,819 48,819 Deferred income 4,814 5,181 88,598 83,778 6 Current Liabilities 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544	LIAD	DII ITIES		
Borrowings (interest bearing) 30,881 25,743 Lease liabilities 4,084 4,035 Deferred tax liabilities 48,819 48,819 Deferred income 4,814 5,181 88,598 83,778				
Lease liabilities 4,084 4,035 Deferred tax liabilities 48,819 48,819 Deferred income 4,814 5,181 88,598 83,778 6 Current Liabilities 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544			30.881	25 743
Deferred tax liabilities			Valor • 1.00 (A)	0.00000
Deferred income				CO-200220-04
Current Liabilities 88,598 83,778 Payables and accruals 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544				
Current Liabilities				
Payables and accruals 28,742 28,217 Borrowings (interest bearing) 1,965 3,094 Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		_	88,598	83,778
Borrowings (interest bearing)	6 Curr	ent Liabilities		
Borrowings (interest bearing)		Payables and accruals	28,742	28,217
Lease liabilities 172 171 Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		Borrowings (interest bearing)	1,965	3.094
Bank overdraft - 757 Tax liabilities 2 4 Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544				CONTRACT CON
Tax liabilities 2 4 Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		Bank overdraft		50 00
Deferred income 1,036 1,036 31,917 33,279 7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		The state of the s	2	
7 Total liabilities 31,917 33,279 8 Total equity and liabilities 348,412 349,544		55 MED 0.0 MED		
7 Total liabilities 120,515 117,057 8 Total equity and liabilities 348,412 349,544		20,01104 11,001,10		
8 Total equity and liabilities 348,412 349,544	7 Total	I liabilities		
		_		
9 Net assets per share (RM) 3.17 3.24	8 Total	l equity and liabilities	348,412	349,544
	9 Net a	assets per share (RM)	3.17	3.24

(The Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited) For the period ended 31 March 2024 (These figures have not been audited)

Group	Attrib					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated loss RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2023	71,789	129,354	(21,688)	179,455	(16)	179,439
Loss for the financial year			(3,204)	(3,204)	<u> </u>	(3,204)
Total comprehensive loss for the period			(3,204)	(3,204)		(3,204)
At 31 March 2023	71,789	129,354	(24,892)	176,251	(16)	176,235
At 1 January 2024	71,789	193,578	(32,860)	232,507	(20)	232,487
Loss for the financial year	: : : : : : : : : : : : : : : : : : :		(4,590)	(4,590)	-	(4,590)
Total comprehensive loss for the period		_	(4,590)	(4,590)		(4,590)
At 31 March 2024	71,789	193,578	(37,450)	227,917	(20)	227,897

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 31 March 2024

(These figures have not been audited)	Cummulative Quarter			
	Current year	Comparative year		
	to date	to date		
	31 March 2024	31 March 2023		
	RM'000	RM'000		
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before tax	(4,542)	(3,177)		
Adjustments for :				
Depreciation of property, plant and equipment	2,146	1,439		
Depreciation of right-of-use assets	64	108		
Fair value movement in biological asset	104	(447)		
Interest expense	723	576		
Operating loss before working capital changes Changes in working capital	(1,505)	(1,501)		
-inventories	224	(219)		
-receivables, deposits and prepayment	(877)	(555)		
-payables	525	9,075		
Cash flow from/(used in) operations	(1,633)	6,800		
Interest paid	(723)	(576)		
Tax paid	(48)	(27)		
Net cash flow (used in)/from operating activities	(2,404)	6,197		
CASH FLOWS FROM INVESTING ACTIVITIES				
Property, plant and equipment				
- Acquisition	(791)	(732)		
Net cash flow used in investing activities	(791)	(732)		
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	(4,109)	(4,154)		
Proceed from term loan	7,959	-		
Repayment of hire purchase creditors	(115)	(44)		
Repayment of lease liabilities	(49)	(16)		
Net cash flow from/(used in) financing activities	3,687	(4,214)		
Net increase in Cash & Cash Equivalents	491	1,251		
Cash & Cash Equivalents as at 1 January	386	358		
Cash & Cash Equivalents at end of period	878	1,609		
Cash and cash equivalents at end of year comprised:				
Cash and bank balances	878	2,389		
Bank overdraft (secured)	<u> </u>	(780)		
	878	1,609		

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)