

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the first quarter and period ended 31 March 2024
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Comparative	Current	Comparative
		quarter ended 31 March 2024 RM'000	quarter ended 31 March 2023 RM'000	year to date 31 March 2024 RM'000	year to date 31 March 2023 RM'000
(a) Revenue		3,447	2,390	3,447	2,390
(b) Cost of sales		(4,722)	(3,082)	(4,722)	(3,082)
(c) Gross loss		(1,275)	(692)	(1,275)	(692)
(d) Other income		29	7	29	7
(e) Net gain/(loss) arising from changes in fair value of biological assets		(104)	447	(104)	447
(f) Administrative expenses		(2,469)	(2,363)	(2,469)	(2,363)
(g) Finance costs		(723)	(576)	(723)	(576)
(h) Loss before tax		(4,542)	(3,177)	(4,542)	(3,177)
(i) Income tax expenses		(48)	(27)	(48)	(27)
(j) Loss for the period		(4,590)	(3,204)	(4,590)	(3,204)
(k) Other comprehensive loss		-	-	-	-
(l) Total comprehensive loss for the period		(4,590)	(3,204)	(4,590)	(3,204)
(m) Loss for the year attributable to:					
Equity holders of the parent		(4,590)	(3,204)	(4,590)	(3,204)
Non-controlling interest		-	-	-	-
(n) Total comprehensive loss attributable to:		(4,590)	(3,204)	(4,590)	(3,204)
Equity holders of the parent		(4,590)	(3,204)	(4,590)	(3,204)
Non-controlling interest		-	-	-	-
(o) Basic loss per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(6.39)	(4.46)	(6.39)	(4.46)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)

As at 31 March 2024

(These figures have not been audited)

	Unaudited As at end of Current Quarter 31 March 2024 RM'000	Audited As at preceeding Financial Year Ended 31 December 2023 RM'000
1 Non-current assets		
Property, plant and equipment	334,404	335,453
Investment properties	3,936	3,952
Right of use assets	3,947	4,011
Investment in associates	9	9
	<u>342,296</u>	<u>343,425</u>
2 Current Assets		
Inventories	1,067	1,291
Biological assets	583	687
Receivables, deposits and prepayments	3,233	2,766
Tax recoverable	355	232
Cash and bank balances	878	1,143
	<u>6,116</u>	<u>6,119</u>
3 Total assets	<u>348,412</u>	<u>349,544</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	193,578	193,578
Accumulated loss	(37,450)	(32,860)
<i>Equity attributable to equity holders of the parent</i>	<u>227,917</u>	<u>232,507</u>
Non-controlling interest	(20)	(20)
Total equity	<u>227,897</u>	<u>232,487</u>
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	30,881	25,743
Lease liabilities	4,084	4,035
Deferred tax liabilities	48,819	48,819
Deferred income	4,814	5,181
	<u>88,598</u>	<u>83,778</u>
6 Current Liabilities		
Payables and accruals	28,742	28,217
Borrowings (interest bearing)	1,965	3,094
Lease liabilities	172	171
Bank overdraft	-	757
Tax liabilities	2	4
Deferred income	1,036	1,036
	<u>31,917</u>	<u>33,279</u>
7 Total liabilities	<u>120,515</u>	<u>117,057</u>
8 Total equity and liabilities	<u>348,412</u>	<u>349,544</u>
9 Net assets per share (RM)	3.17	3.24

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 31 March 2024
(These figures have not been audited)

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated loss RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2023	71,789	129,354	(21,688)	179,455	(16)	179,439
Loss for the financial year	-	-	(3,204)	(3,204)	-	(3,204)
Total comprehensive loss for the period	-	-	(3,204)	(3,204)	-	(3,204)
At 31 March 2023	<u>71,789</u>	<u>129,354</u>	<u>(24,892)</u>	<u>176,251</u>	<u>(16)</u>	<u>176,235</u>
At 1 January 2024	71,789	193,578	(32,860)	232,507	(20)	232,487
Loss for the financial year	-	-	(4,590)	(4,590)	-	(4,590)
Total comprehensive loss for the period	-	-	(4,590)	(4,590)	-	(4,590)
At 31 March 2024	<u>71,789</u>	<u>193,578</u>	<u>(37,450)</u>	<u>227,917</u>	<u>(20)</u>	<u>227,897</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2024
(These figures have not been audited)

	Cummulative Quarter	
	Current year to date 31 March 2024	Comparative year to date 31 March 2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(4,542)	(3,177)
Adjustments for :		
Depreciation of property, plant and equipment	2,146	1,439
Depreciation of right-of-use assets	64	108
Fair value movement in biological asset	104	(447)
Interest expense	723	576
Operating loss before working capital changes	(1,505)	(1,501)
Changes in working capital		
-inventories	224	(219)
-receivables, deposits and prepayment	(877)	(555)
-payables	525	9,075
Cash flow from/(used in) operations	(1,633)	6,800
Interest paid	(723)	(576)
Tax paid	(48)	(27)
Net cash flow (used in)/from operating activities	(2,404)	6,197
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	(791)	(732)
Net cash flow used in investing activities	(791)	(732)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(4,109)	(4,154)
Proceed from term loan	7,959	-
Repayment of hire purchase creditors	(115)	(44)
Repayment of lease liabilities	(49)	(16)
Net cash flow from/(used in) financing activities	3,687	(4,214)
Net increase in Cash & Cash Equivalents	491	1,251
Cash & Cash Equivalents as at 1 January	386	358
Cash & Cash Equivalents at end of period	878	1,609
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	878	2,389
Bank overdraft (secured)	-	(780)
	878	1,609

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements)