

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the third quarter and period ended 30 September 2023
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 September 2023 RM'000	Comparative quarter ended 30 September 2022 RM'000	Current year to date 30 September 2023 RM'000	Comparative year to date 30 September 2022 RM'000
(a) Revenue		7,154	3,577	22,293	11,509
(b) Cost of sales		(8,445)	(5,309)	(17,828)	(10,488)
(c) Gross (loss)/profit		<u>(1,291)</u>	<u>(1,732)</u>	<u>4,465</u>	<u>1,021</u>
(d) Other income		212	697	257	979
(e) Net gain/(loss) arising from changes in fair value of biological assets		59	(2,764)	1,101	252
(f) Administrative expenses		(2,384)	(1,702)	(8,905)	(4,653)
(g) Finance costs		(473)	(1,058)	(1,539)	(1,084)
(h) Loss before tax		<u>(3,877)</u>	<u>(6,559)</u>	<u>(4,621)</u>	<u>(3,485)</u>
(i) Zakat		-	-	-	(1)
(j) Income tax credit/(expenses)		(40)	3	(107)	1
(k) Loss for the period		<u>(3,917)</u>	<u>(6,556)</u>	<u>(4,728)</u>	<u>(3,485)</u>
(l) Other comprehensive income		-	-	-	-
(m) Total comprehensive expense for the period		<u>(3,917)</u>	<u>(6,556)</u>	<u>(4,728)</u>	<u>(3,485)</u>
(n) Loss for the year attributable to:					
Equity holders of the parent		(3,917)	(6,556)	(4,728)	(3,485)
Non-controlling interest		-	-	-	-
		<u>(3,917)</u>	<u>(6,556)</u>	<u>(4,728)</u>	<u>(3,485)</u>
(o) Total comprehensive expense attributable to:					
Equity holders of the parent		(3,917)	(6,556)	(4,728)	(3,485)
Non-controlling interest		-	-	-	-
		<u>(3,917)</u>	<u>(6,556)</u>	<u>(4,728)</u>	<u>(3,485)</u>
(p) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(5.46)	(9.13)	(6.59)	(4.85)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)

As at 30 September 2023

(These figures have not been audited)

	Unaudited As at end of Current Quarter 30 September 2023 RM'000	Audited As at preceeding Financial Year Ended 31 December 2022 RM'000
1 Non-current assets		
Property, plant and equipment	240,531	242,685
Investment properties	3,251	3,300
Right of use assets	7,676	7,892
Investment in associates	11	11
Land held for development	858	858
	252,327	254,746
2 Current Assets		
Inventories	1,384	784
Biological assets	5,384	4,283
Receivables, deposits and prepayments	2,874	1,819
Tax recoverable	1	16
Cash and bank balances	1,308	1,094
	10,951	7,996
Assets classified as held for disposal	12,701	12,701
	23,652	20,697
3 Total assets	275,979	275,443
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	129,354	129,354
Accumulated loss	(26,416)	(21,688)
<i>Equity attributable to equity holders of the parent</i>	174,727	179,455
Non-controlling interest	(16)	(16)
<i>Total equity</i>	174,711	179,439
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	23,856	26,134
Lease liabilities	8,280	7,844
Deferred tax liabilities	31,050	31,050
	63,186	65,028
6 Current Liabilities		
Payables and accruals	33,575	25,545
Borrowings (interest bearing)	3,536	4,462
Lease liabilities	230	233
Bank overdraft	741	736
	38,082	30,976
7 Total liabilities	101,268	96,004
8 Total equity and liabilities	275,979	275,443
9 Net assets per share (RM)	2.43	2.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 30 September 2023
(These figures have not been audited)

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated loss RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2022	71,789	135,214	(13,178)	193,825	(12)	193,813
Loss for the financial year	-	-	(3,485)	(3,485)	-	(3,485)
Total comprehensive expense for the period	-	-	(3,485)	(3,485)	-	(3,485)
At 30 September 2022	<u>71,789</u>	<u>135,214</u>	<u>(16,663)</u>	<u>190,340</u>	<u>(12)</u>	<u>190,328</u>
At 1 January 2023	71,789	129,354	(21,688)	179,455	(16)	179,439
Loss for the financial year	-	-	(4,728)	(4,728)	-	(4,728)
Total comprehensive expense for the period	-	-	(4,728)	(4,728)	-	(4,728)
At 30 September 2023	<u>71,789</u>	<u>129,354</u>	<u>(26,416)</u>	<u>174,727</u>	<u>(16)</u>	<u>174,711</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 September 2023
(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 30 September 2023	Comparative year to date 30 September 2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(4,621)	(3,485)
Adjustments for :		
Depreciation of property, plant and equipment	4,495	3,794
Depreciation of right-of-use assets	318	318
Fair value movement in biological asset	(1,101)	(251)
Interest expense	1,539	1,084
Operating profit before working capital changes	630	1,460
Changes in working capital		
-inventories	(601)	(1,122)
-receivables, deposits and prepayment	(1,038)	(822)
-payables	6,100	5,583
Cash flow from operations	5,091	5,099
Interest paid	(1,539)	(1,084)
Tax paid	(108)	(634)
Net cash flow from operating activities	3,445	3,381
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	(607)	(130)
- Plantation expenditure	-	(3,145)
Net cash flow used in investing activities	(607)	(3,275)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(5,097)	(628)
Additional hire purchase	1,506	-
Proceed from term loan	1,372	524
Repayment of hire purchase creditors	(369)	(55)
Repayment of lease liabilities	(41)	(26)
Net cash flow used in financing activities	(2,629)	(185)
Net increase in Cash & Cash Equivalents	209	(79)
Cash & Cash Equivalents as at 1 January	358	578
Cash & Cash Equivalents at end of period	567	499
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	1,308	1,257
Bank overdraft (secured)	(741)	(758)
	567	499

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)