

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the second quarter and period ended 30 June 2023
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 June 2023 RM'000	Comparative quarter ended 30 June 2022 RM'000	Current year to date 30 June 2023 RM'000	Comparative year to date 30 June 2022 RM'000
(a) Revenue		12,749	4,025	15,139	7,932
(b) Cost of sales		(6,298)	(3,010)	(9,380)	(5,179)
(c) Gross profit		6,451	1,015	5,759	2,753
(d) Other income		38	174	45	282
(e) Net gain arising from changes in fair value of biological assets		595	1,133	1,042	3,016
(f) Administrative expenses		(3,606)	(1,616)	(5,969)	(2,951)
(g) Finance costs		(490)	(12)	(1,066)	(26)
(h) Profit/(Loss) before tax		2,988	694	(189)	3,074
(i) Zakat		-	(1)	-	(1)
(j) Income tax expenses		(40)	(1)	(67)	(2)
(k) Profit/(Loss) for the period		2,948	692	(256)	3,071
(l) Other comprehensive income		-	-	-	-
(m) Total comprehensive income/(expense) for the period		2,948	692	(256)	3,071
(n) Profit/(Loss) for the year attributable to:					
Equity holders of the parent		2,948	692	(256)	3,071
Non-controlling interest		-	-	-	-
		2,948	692	(256)	3,071
(o) Total comprehensive income/(expense) attributable to:					
Equity holders of the parent		2,948	692	(256)	3,071
Non-controlling interest		-	-	-	-
		2,948	692	(256)	3,071
(p) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	4.11	0.96	(0.36)	4.28

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)

As at 30 June 2023

(These figures have not been audited)

	Unaudited As at end of Current Quarter 30 June 2023 RM'000	Audited As at preceeding Financial Year Ended 31 December 2022 RM'000
1 Non-current assets		
Property, plant and equipment	241,179	242,685
Investment properties	3,267	3,300
Right of use assets	7,778	7,892
Investment in associates	11	11
Land held for development	858	858
	<u>253,093</u>	<u>254,746</u>
2 Current Assets		
Inventories	1,598	784
Biological assets	5,325	4,283
Receivables, deposits and prepayments	2,359	1,819
Tax recoverable	25	16
Cash and bank balances	1,557	1,094
	<u>10,864</u>	<u>7,996</u>
Assets classified as held for disposal	12,701	12,701
	<u>23,565</u>	<u>20,697</u>
3 Total assets	<u>276,658</u>	<u>275,443</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	129,354	129,354
Accumulated loss	(21,944)	(21,688)
<i>Equity attributable to equity holders of the parent</i>	<u>179,199</u>	<u>179,455</u>
Non-controlling interest	(16)	(16)
Total equity	<u>179,183</u>	<u>179,439</u>
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	23,377	26,134
Lease liabilities	8,164	7,844
Deferred tax liabilities	31,050	31,050
	<u>62,591</u>	<u>65,028</u>
6 Current Liabilities		
Payables and accruals	30,337	25,545
Borrowings (interest bearing)	3,553	4,462
Lease liabilities	230	233
Bank overdraft	764	736
	<u>34,884</u>	<u>30,976</u>
7 Total liabilities	<u>97,475</u>	<u>96,004</u>
8 Total equity and liabilities	<u>276,658</u>	<u>275,443</u>
9 Net assets per share (RM)	2.50	2.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 30 June 2023
(These figures have not been audited)

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated loss RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2022	71,789	135,214	(13,178)	193,825	(12)	193,813
Profit for the financial year	-	-	3,071	3,071	-	3,071
Total comprehensive income for the period	-	-	3,071	3,071	-	3,071
At 30 June 2022	<u>71,789</u>	<u>135,214</u>	<u>(10,107)</u>	<u>196,896</u>	<u>(12)</u>	<u>196,884</u>
At 1 January 2023	71,789	129,354	(21,688)	179,455	(16)	179,439
Loss for the financial year	-	-	(256)	(256)	-	(256)
Total comprehensive expense for the period	-	-	(256)	(256)	-	(256)
At 30 June 2023	<u>71,789</u>	<u>129,354</u>	<u>(21,944)</u>	<u>179,199</u>	<u>(16)</u>	<u>179,183</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 June 2023
(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 30 June 2023	Comparative year to date 30 June 2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(189)	3,074
Adjustments for :		
Depreciation of property, plant and equipment	2,979	2,457
Depreciation of right-of-use assets	217	23
Fair value movement in biological asset	(1,042)	(3,015)
Interest expense	1,066	26
Operating profit before working capital changes	3,030	2,565
Changes in working capital		
-inventories	(815)	(840)
-receivables, deposits and prepayment	(548)	(1,502)
-payables	4,374	3,604
Cash flow from operations	6,041	3,827
Interest paid	(1,066)	(26)
Tax paid	(67)	(414)
Net cash flow from operating activities	4,908	3,387
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	(557)	(41)
- Plantation expenditure	-	(2,574)
Net cash flow used in investing activities	(557)	(2,615)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(4,871)	(806)
Additional hire purchase	922	-
Proceed from term loan	408	291
Repayment of hire purchase creditors	(343)	(29)
Repayment of lease liabilities	(32)	(26)
Net cash flow used in financing activities	(3,917)	(570)
Net increase in Cash & Cash Equivalents	434	202
Cash & Cash Equivalents as at 1 January	358	578
Cash & Cash Equivalents at end of period	793	780
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	1,557	1,438
Bank overdraft (secured)	(764)	(658)
	793	780

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Statements)