

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the third quarter and period ended 30 September 2022
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 September 2022 RM'000	Comparative quarter ended 30 September 2021 RM'000	Current year to date 30 September 2022 RM'000	Comparative year to date 30 September 2021 RM'000
(a) Revenue		3,577	3,486	11,509	6,573
(b) Cost of sales		(5,309)	(3,155)	(10,488)	(6,801)
(c) Gross profit/(loss)		(1,732)	331	1,021	(228)
(d) Other income		697	17	979	89
(e) Net gain arising from changes in fair value of biological assets		(2,764)	247	252	856
(f) Administrative expenses		(1,702)	(1,612)	(4,653)	(4,067)
(g) Finance costs		(1,058)	(16)	(1,084)	(50)
(h) Loss before zakat and taxation		(6,559)	(1,033)	(3,485)	(3,400)
(i) Zakat		-	-	(1)	-
(j) Income tax expenses		3	(1)	1	(3)
(k) Loss for the period		(6,556)	(1,034)	(3,485)	(3,403)
(l) Other comprehensive income		-	-	-	-
(m) Total comprehensive income/(expense) for the period		(6,556)	(1,034)	(3,485)	(3,403)
(n) Loss for the year attributable to:					
Equity holders of the parent		(6,556)	(1,034)	(3,485)	(3,403)
Non-controlling interest		-	-	-	-
		(6,556)	(1,034)	(3,485)	(3,403)
(o) Total comprehensive expense attributable to:					
Equity holders of the parent		(6,556)	(1,034)	(3,485)	(3,403)
Non-controlling interest		-	-	-	-
		(6,556)	(1,034)	(3,485)	(3,403)
(p) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(9.13)	(1.44)	(4.85)	(4.74)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)
As at 30 September 2022

	Unaudited As at end of Current Quarter 30 September 2022 RM'000	Audited As at preceeding Financial Year Ended 31 December 2021 RM'000
1 Non-current assets		
Property, plant and equipment	256,179	257,029
Right of use assets	7,889	49
Investment in associates	17	17
Land held for development	858	858
	<u>264,943</u>	<u>257,953</u>
2 Current Assets		
Inventories	1,225	103
Biological assets	3,316	3,065
Receivables, deposits and prepayments	5,478	4,656
Tax recoverable	14	13
Cash and bank balances	1,257	1,291
	<u>11,290</u>	<u>9,128</u>
Assets classified as held for disposal	12,701	12,701
	<u>23,991</u>	<u>21,829</u>
3 Total assets	<u>288,934</u>	<u>279,782</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	135,214	135,214
Accumulated loss	(16,663)	(13,178)
<i>Equity attributable to equity holders of the parent</i>	<u>190,340</u>	<u>193,825</u>
Non-controlling interest	(12)	(12)
Total equity	<u>190,328</u>	<u>193,813</u>
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	25,491	25,652
Lease liabilities	7,842	4
Deferred tax liabilities	35,532	35,532
	<u>68,865</u>	<u>61,188</u>
6 Current Liabilities		
Payables and accruals	26,613	21,030
Borrowings (interest bearing)	2,152	2,150
Lease liabilities	12	49
Bank overdraft	758	713
Tax liabilities	206	839
	<u>29,741</u>	<u>24,781</u>
7 Total liabilities	<u>98,606</u>	<u>85,969</u>
8 Total equity and liabilities	<u>288,934</u>	<u>279,782</u>
9 Net assets per share (RM)	2.65	2.70

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 30 September 2022

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	(Accumulated loss)/ Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2021	71,789	110,791	4,682	187,262	(9)	187,253
Loss for the financial year	-	-	(3,403)	(3,403)	-	(3,403)
Total comprehensive expense for the period	-	-	(3,403)	(3,403)	-	(3,403)
At 30 September 2021	<u>71,789</u>	<u>110,791</u>	<u>1,279</u>	<u>183,859</u>	<u>(9)</u>	<u>183,850</u>
At 1 January 2022	71,789	135,214	(13,178)	193,825	(12)	193,813
Loss for the financial year	-	-	(3,485)	(3,485)	-	(3,485)
Total comprehensive expense for the period	-	-	(3,485)	(3,485)	-	(3,485)
At 30 September 2022	<u>71,789</u>	<u>135,214</u>	<u>(16,663)</u>	<u>190,340</u>	<u>(12)</u>	<u>190,328</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 September 2022
(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 30 September 2022	Comparative year to date 30 September 2021
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(3,485)	(3,403)
Adjustments for :		
Depreciation of property, plant and equipment	3,794	2,272
Depreciation of right-of-use assets	318	38
Fair value movement in biological asset	(251)	(856)
Interest expense	1,084	50
Operating profit/(loss) before working capital changes	<u>1,460</u>	<u>(1,899)</u>
Changes in working capital		
-inventories	(1,122)	85
-receivables, deposits and prepayment	(822)	115
-payables	5,583	2,803
Cash flow from/(used in) operations	<u>5,099</u>	<u>1,104</u>
Interest paid	(1,084)	(50)
Tax paid	(634)	(547)
Net cash flow (used in)/from operating activities	<u>3,381</u>	<u>507</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	(130)	-
- Plantation expenditure	(3,145)	(2,706)
Net cash flow used in investing activities	<u>(3,275)</u>	<u>(2,706)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(628)	(212)
Proceed from term loan	524	1,238
Repayment of hire purchase creditors	(55)	(36)
Repayment of lease liabilities	(26)	(40)
Net cash flow used in financing activities	<u>(185)</u>	<u>950</u>
Net decrease in Cash & Cash Equivalents	(79)	(1,249)
Cash & Cash Equivalents as at 1 January	<u>578</u>	<u>1,352</u>
Cash & Cash Equivalents at end of period	<u>499</u>	<u>103</u>
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	1,257	991
Bank overdraft (secured)	(758)	(888)
	<u>499</u>	<u>103</u>

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