Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the second quarter and period ended 30 June 2022

(These figures have not been audited)

		INDIVIDUA	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Note	Current quarter ended 30 June 2022 RM'000	Comparative quarter ended 30 June 2021 RM'000	Current year to date 30 June 2022 RM'000	Comparative year to date 30 June 2021 RM'000		
(a)	Revenue	4,025	1,990	7,932	3,087		
(b)	Cost of sales	(3,010)	(1,644)	(5,179)	(3,646)		
(c)	Gross profit/(loss)	1,015	346	2,753	(559)		
(d)	Other income	174	65	282	72		
(e)	Net gain arising from changes in fair value of biological assets	1,133	592	3,016	609		
(f)	Administrative expenses	(1,616)	(1,231)	(2,951)	(2,455)		
(g)	Finance costs	(12)	(16)	(26)	(34)		
(h)	Profit/(Loss) before zakat and taxation	694	(244)	3,074	(2,367)		
(i)	Zakat	(1)	-	(1)	-		
(j)	Income tax expenses	(1)	(1)	(2)	(2)		
(k)	Profit/(Loss) for the period	692	(245)	3,071	(2,369)		
(1)	Other comprehensive income	-	-	-	-		
(m)	Total comprehensive income/(expense) for the period	692	(245)	3,071	(2,369)		
(n)	Profit/(Loss) for the year attributable to:						
	Equity holders of the parent	692	(245)	3,071	(2,369)		
	Non-controlling interest	- 692	(245)	3,071	(2,369)		
(0)	Total comprehensive income/(expense) attributable to:						
	Equity holders of the parent	692	(245)	3,071	(2,369)		
	Non-controlling interest	- 692	(245)	3,071	(2,369)		
(p)	Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	0.96	(0.34)	4.28	(3.30)		

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited) As at 30 June 2022

AS	at 50 dane 2022	Unaudited As at end of Current Quarter 30 June 2022 RM'000	Audited As at preceeding Financial Year Ended 31 December 2021 RM'000
1	Non-current assets		
	Property, plant and equipment	257,183	257,029
	Right of use assets	26	49
	Investment in associates	17	17
	Land held for development	858	858
		258,084	257,953
2	Current Assets		
	Inventories	943	103
	Biological assets	6,080	3,065
	Receivables, deposits and prepayments	6,159	4,656
	Tax recoverable	15	13
	Cash and bank balances	1,438 14,635	1,291 9,128
	Assets classified as held for disposal	12,701	12,701
		27,336	21,829
3	Total assets	285,420	279,782
	Capital and reserves attributable to equity holders of the Company Share Capital Revaluation and other reserves Accumulated loss Equity attributable to equity holders of the parent Non-controlling interest Total equity LIABILITIES Non current liabilities	71,789 135,214 (10,107) 196,896 (12) 196,884	71,789 135,214 (13,178) 193,825 (12) 193,813
	Borrowings (interest bearing)	25,103	25,652
	Lease liabilities	4	4
	Deferred tax liabilities	35,532	35,532
		60,639	61,188
6	Current Liabilities		
	Payables and accruals	24,634	21,030
	Borrowings (interest bearing)	2,156	2,150
	Lease liabilities	23	49
	Bank overdraft	658	713
	Tax liabilities	426	839
7	Total liabilities	27,897	24,781
7		88,536	85,969
8	Total equity and liabilities	285,420	279,782
9	Net assets per share (RM)	2.74	2.70

(The Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited) For the period ended 30 June 2022

	Attributable to equity holders of the parent					
Group	Share Capital RM'000	Revaluation Reserves RM'000	(Accumulated loss)/ Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2021	71,789	110,791	4,682	187,262	(9)	187,253
Loss for the financial year	_	•	(2,369)	(2,369)	-	(2,369)
Total comprehensive expense for the period	-		(2,369)	(2,369)	-	(2,369)
At 30 June 2021	71,789	110,791	2,313	184,893	(9)	184,884
At 1 January 2022	71,789	135,214	(13,178)	193,825	(12)	193,813
Profit for the financial year	-	-	3,071	3,071	-	3,071
Total comprehensive income for the period	-	- -	3,071	3,071	-	3,071
At 30 June 2022	71,789	135,214	(10,107)	196,896	(12)	196,884

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Cash Flows For the financial period ended 30 June 2022 (These figures have not been audited)

Cummittee (Turnet) to date (Turn	For the financial period ended 30 June 2022	Cummulative Quarter			
CASH FLOWS FROM OPERATING ACTIVITIES RM'000 RM'000 CASH FLOWS FROM OPERATING ACTIVITIES 3,074 (2,369) Profit/(Loss) before tax 3,074 (2,369) Adjustments for:	(These figures have not been addited)				
30 June 2022 30 June 2022 RM*000 RM*000 CASH FLOWS FROM OPERATING ACTIVITIES Profit/(Loss) before tax 3,074 (2,369) Adjustments for : Depreciation of property, plant and equipment 2,457 1,494 Depreciation of property, plant and equipment 2,457 1,494 Depreciation of property, plant and equipment 2,457 1,494 Depreciation of property, plant and equipment 2,255 32 25 Fair value movement in biological asset (3,015) (609) 4 Depreciation of right-of-use assets 2,3 25 34 Operating profit/(loss) before working capital changes 2,555 (1,425) Changes in working capital 44 4 34 -inventories (840) 41 4 4 4 4 4 - 2 53 3604 4999 2 28 033 1 1 4 1 4 1 <td< th=""><th></th><th>-</th><th>•</th></td<>		-	•		
Profit/(Loss) before tax 3,074 (2,369)					
Profit/(Loss) before tax 3,074 (2,369)		PM'000	PM'000		
Profit/(Loss) before tax 3,074 (2,369) Adjustments for : Depreciation of property, plant and equipment 2,457 1,494 Depreciation of right-of-use assets 23 25 Fair value movement in biological asset (3,015) (609) Interest expense 26 34 Operating profit/(loss) before working capital changes 2,565 (1,425) Changes in working capital (840) 41 -receivables, deposits and prepayment (1,503) 302 -payables 3,604 999 Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (26) (34) Yes payles 3,386 (459) CASH flow (used in)/from operating activities 3,386 (459) CASH flow from/(used in)/from operating activities (26) (34) Tax paid (41) (34) Tax paid (41) (34) Tax paid (41) (34) Tax paid (41	CASH ELOWS EDOM ODERATING ACTIVITIES	KW 000	IXIVI 000		
Adjustments for :		3.074	(2.369)		
Depreciation of property, plant and equipment 2,457 1,494 Depreciation of right-of-use assets 23 25 Fair value movement in biological asset (3,015) (609) Fair value movement in biological asset (3,015) (609) Gespie	Tremb(2000) policie tax	-1	(, ,		
Depreciation of right-of-use assets 323 25 Fair value movement in biological asset (3,015) (609) Interest expense 26 34 Operating profit/(loss) before working capital changes 2,565 (1,425) Changes in working capital -inventories (840) 41 -receivables, deposits and prepayment (1,503) 302 -payables 3,604 999 Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities (414) (342) Very cash flow (used in)/from operating activities (414) (414) Cash flow (used in)/from operating activities (414) (414) Paintation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) (-1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of ine purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (26) (24) Net cash flow used in financing activities (27) (1,681) Cash & Cash Equivalents at at 1 January (578 1,352) Cash and cash equivalents at end of period (58) (906)	Adjustments for :				
Fair value movement in biological asset Interest expense (3,015) (609) Interest expense 26 34 Operating profit/(loss) before working capital changes 2,565 (1,425) Changes in working capital (840) 41 -inventories (840) 99 -inventories (1,503) 302 999 Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES To property, plant and equipment (41) - - Palantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,574) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES To proceed from term loan 291 313 Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17, Repayment of lease liabilities	Depreciation of property, plant and equipment	2,457	1,494		
Interest expense	Depreciation of right-of-use assets	23			
Operating profit/(loss) before working capital changes 2,565 (1,425) Changes in working capital -inventories (840) 41 -inventories (1,503) 302 -payables 3,604 999 Cash flow from/(used in) operations 3,626 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment 4 (41) - - Acquisition (41) - - - Plantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activiti	Fair value movement in biological asset	(3,015)	• •		
Changes in working capital	·				
-inventories (840) 41 -receivables, deposits and prepayment (1,503) 302 -payables 3,604 999 Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment (2,574) (1,494) - Acquisition (41) - (1,494) Net cash flow used in investing activities (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - (1,494) Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents at end of period 578 1,352 Cash and cash equivalents at end of period 578 (329) Cash and cash equivalents at end of year comprised: (368) (906) Cash and bank balances 1,438 577 Bank overdraft (secured) (668) (906)		2,565	(1,425)		
Proceed Proced					
-payables 3,604 999 Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment 4.41 - - Acquisition (41) - - Plantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash and cash equivalents at end of period 780 (3		· · ·			
Cash flow from/(used in) operations 3,826 (83) Interest paid (26) (34) Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment (41) - - Acquisition (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash and cash equivalents at end of period 780 (329) Cash and bank balances 1,438 577 Bank overdraft (secured)<	· · · · · · · · · · · · · · · · · · ·				
Interest paid					
Tax paid (414) (342) Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment	·	-			
Net cash flow (used in)/from operating activities 3,386 (459) CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment (41) - - Acquisition (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) Net cash flow used in investing activities (806) - CASH FLOWS FROM FINANCING ACTIVITIES (806) - Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 (1,681) Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)		` ,			
CASH FLOWS FROM INVESTING ACTIVITIES Property, plant and equipment (41) - - Acquisition (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and bank balances Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)					
Property, plant and equipment - Acquisition (41) - - Plantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)	Net cash flow (used in)/from operating activities	3,380	(459)		
- Acquisition (41) - Plantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)					
- Plantation expenditure (2,574) (1,494) Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)					
Net cash flow used in investing activities (2,615) (1,494) CASH FLOWS FROM FINANCING ACTIVITIES 8 8 Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 201 201 Cash and bank balances 780 329 329 Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)	·		- (4.404)		
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 (4,681) Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)	•				
Repayment of borrowings (806) - Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 1,438 577 Bank overdraft (secured) (658) (906)	Net cash flow used in investing activities	(2,615)	(1,494)		
Proceed from term loan 291 313 Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 1,438 577 Bank overdraft (secured) (658) (906)	CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of hire purchase creditors (29) (17) Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: 201 1,438 577 Bank overdraft (secured) (658) (906)	, ,	` ,	-		
Repayment of lease liabilities (26) (24) Net cash flow used in financing activities (570) 272 Net decrease in Cash & Cash Equivalents 201 (1,681) Cash & Cash Equivalents as at 1 January 578 1,352 Cash & Cash Equivalents at end of period 780 (329) Cash and cash equivalents at end of year comprised: Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)					
Net cash flow used in financing activities(570)272Net decrease in Cash & Cash Equivalents201(1,681)Cash & Cash Equivalents as at 1 January5781,352Cash & Cash Equivalents at end of period780(329)Cash and cash equivalents at end of year comprised:2011,438Cash and bank balances1,438577Bank overdraft (secured)(658)(906)			, ,		
Net decrease in Cash & Cash Equivalents Cash & Cash Equivalents as at 1 January Cash & Cash Equivalents at end of period Cash and cash equivalents at end of year comprised: Cash and bank balances Bank overdraft (secured) (1,681) (1,681) (329) 1,352 (329)					
Cash & Cash Equivalents as at 1 January5781,352Cash & Cash Equivalents at end of period780(329)Cash and cash equivalents at end of year comprised:Cash and bank balances1,438577Bank overdraft (secured)(658)(906)	Net cash flow used in financing activities	(570)	2/2		
Cash & Cash Equivalents at end of period780(329)Cash and cash equivalents at end of year comprised:	Net decrease in Cash & Cash Equivalents				
Cash and cash equivalents at end of year comprised: Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)					
Cash and bank balances 1,438 577 Bank overdraft (secured) (658) (906)	Cash & Cash Equivalents at end of period	780	(329)		
Bank overdraft (secured) (658) (906)	Cash and cash equivalents at end of year comprised:				
	Cash and bank balances	•			
780 (329)	Bank overdraft (secured)				
		780	(329)		

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)