

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the second quarter and period ended 30 June 2022  
(These figures have not been audited)

|  | Note | INDIVIDUAL QUARTER                       |  | CUMULATIVE QUARTER                      |   |
|--|------|--|--|---|---|
|  |      | Current<br>quarter ended<br>30 June 2022 | Comparative<br>quarter ended<br>30 June 2021 | Current<br>year to date<br>30 June 2022 | Comparative<br>year to date<br>30 June 2021 |
|  |      | RM'000                                   | RM'000                                       | RM'000                                  | RM'000                                      |
| (a) Revenue  |      | 4,025                                    | 1,990  | 7,932                                   | 3,087                                       |
| (b) Cost of sales  |      | (3,010)                                  | (1,644)                                      | (5,179)                                 | (3,646)                                     |
| (c) Gross profit/(loss)  |      | 1,015                                    | 346  | 2,753                                   | (559)                                       |
| (d) Other income   |      | 174                                      | 65   | 282                                     | 72  |
| (e) Net gain arising from changes in<br>fair value of biological assets                        |      | 1,133                                    | 592  | 3,016                                   | 609   |
| (f) Administrative expenses  |      | (1,616)                                  | (1,231)                                      | (2,951)                                 | (2,455)                                     |
| (g) Finance costs  |      | (12)                                     | (16)   | (26)                                    | (34)  |
| (h) Profit/(Loss) before zakat and taxation  |      | 694                                      | (244)  | 3,074                                   | (2,367)                                     |
| (i) Zakat  |      | (1)                                      | -  | (1)                                     | -   |
| (j) Income tax expenses  |      | (1)                                      | (1)  | (2)                                     | (2)   |
| (k) Profit/(Loss) for the period   |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| (l) Other comprehensive income   |      | -  | -  | -                                       | -   |
| (m) Total comprehensive income/(expense)<br>for the period                                     |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| (n) Profit/(Loss) for the year attributable to:  |      |  |  |   |   |
| Equity holders of the parent   |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| Non-controlling interest   |      | -  | -  | -                                       | -   |
|  |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| (o) Total comprehensive income/(expense)<br>attributable to:                                   |      |  |  |   |   |
| Equity holders of the parent   |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| Non-controlling interest   |      | -  | -  | -                                       | -   |
|  |      | 692                                      | (245)  | 3,071                                   | (2,369)                                     |
| (p) Basic earning per share (based on<br>weighted average 71,789,377<br>ordinary shares) (sen) | 26   | 0.96                                     | (0.34)                                       | 4.28                                    | (3.30)                                      |

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD  
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Financial Position (unaudited)  
As at 30 June 2022

|   | Unaudited<br>As at end of<br>Current Quarter<br>30 June 2022<br>RM'000 | Audited<br>As at preceeding<br>Financial Year Ended<br>31 December 2021<br>RM'000 |
|---|--|---|
| <b>1 Non-current assets</b>   |  |   |
| Property, plant and equipment   | 257,183  | 257,029   |
| Right of use assets   | 26   | 49  |
| Investment in associates  | 17   | 17  |
| Land held for development   | 858  | 858   |
|   | <u>258,084</u>   | <u>257,953</u>  |
| <b>2 Current Assets</b>   |  |   |
| Inventories   | 943  | 103   |
| Biological assets   | 6,080  | 3,065   |
| Receivables, deposits and prepayments                                       | 6,159  | 4,656   |
| Tax recoverable   | 15   | 13  |
| Cash and bank balances  | 1,438  | 1,291   |
|   | <u>14,635</u>  | <u>9,128</u>  |
| Assets classified as held for disposal                                      | 12,701   | 12,701  |
|   | <u>27,336</u>  | <u>21,829</u>   |
| <b>3 Total assets</b>   | <u>285,420</u>   | <u>279,782</u>  |
| <b>EQUITY</b>   |  |   |
| <b>4 Capital and reserves attributable to equity holders of the Company</b> |  |   |
| Share Capital   | 71,789   | 71,789  |
| Revaluation and other reserves  | 135,214  | 135,214   |
| Accumulated loss  | (10,107)   | (13,178)  |
| <b>Equity attributable to equity holders of the parent</b>                  | <u>196,896</u>   | <u>193,825</u>  |
| Non-controlling interest  | (12)   | (12)  |
| <b>Total equity</b>   | <u>196,884</u>   | <u>193,813</u>  |
| <b>LIABILITIES</b>  |  |   |
| <b>5 Non current liabilities</b>  |  |   |
| Borrowings (interest bearing)   | 25,103   | 25,652  |
| Lease liabilities   | 4  | 4   |
| Deferred tax liabilities  | 35,532   | 35,532  |
|   | <u>60,639</u>  | <u>61,188</u>   |
| <b>6 Current Liabilities</b>  |  |   |
| Payables and accruals   | 24,634   | 21,030  |
| Borrowings (interest bearing)   | 2,156  | 2,150   |
| Lease liabilities   | 23   | 49  |
| Bank overdraft  | 658  | 713   |
| Tax liabilities   | 426  | 839   |
|   | <u>27,897</u>  | <u>24,781</u>   |
| <b>7 Total liabilities</b>  | <u>88,536</u>  | <u>85,969</u>   |
| <b>8 Total equity and liabilities</b>                                       | <u>285,420</u>   | <u>279,782</u>  |
| <b>9 Net assets per share (RM)</b>  | 2.74   | 2.70  |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)  
 For the period ended 30 June 2022

| Group   | Attributable to equity holders of the parent |                                   |  |                 |  |                           |
|---|--|-----------------------------------|--|-----------------|--|---------------------------|
|   | Share<br>Capital<br>RM'000                   | Revaluation<br>Reserves<br>RM'000 | (Accumulated<br>loss)/<br>Retained<br>Earnings<br>RM'000 | Total<br>RM'000 | Non-<br>controlling<br>Interests<br>RM'000 | Total<br>Equity<br>RM'000 |
| At 1 January 2021                             | 71,789                                       | 110,791                           | 4,682  | 187,262         | (9)  | 187,253                   |
| Loss for the financial year                   | -  | -                                 | (2,369)  | (2,369)         | -  | (2,369)                   |
| Total comprehensive expense for<br>the period | -  | -                                 | (2,369)  | (2,369)         | -  | (2,369)                   |
| At 30 June 2021                               | <u>71,789</u>                                | <u>110,791</u>                    | <u>2,313</u>   | <u>184,893</u>  | <u>(9)</u>                                 | <u>184,884</u>            |
| At 1 January 2022                             | 71,789                                       | 135,214                           | (13,178)   | 193,825         | (12)                                       | 193,813                   |
| Profit for the financial year                 | -  | -                                 | 3,071  | 3,071           | -  | 3,071                     |
| Total comprehensive income for<br>the period  | -  | -                                 | 3,071  | 3,071           | -  | 3,071                     |
| At 30 June 2022                               | <u>71,789</u>                                | <u>135,214</u>                    | <u>(10,107)</u>  | <u>196,896</u>  | <u>(12)</u>                                | <u>196,884</u>            |

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
**Company No. 197001001000 (10289-K)**

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 June 2022**  
(These figures have not been audited)

|  | Cumulative Quarter                      |   |
|--|---|---|
|  | Current year<br>to date<br>30 June 2022 | Comparative year<br>to date<br>30 June 2021 |
|  | RM'000                                  | RM'000                                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |   |   |
| Profit/(Loss) before tax                                   | 3,074                                   | (2,369)                                     |
| Adjustments for :  |   |   |
| Depreciation of property, plant and equipment              | 2,457                                   | 1,494                                       |
| Depreciation of right-of-use assets                        | 23                                      | 25  |
| Fair value movement in biological asset                    | (3,015)                                 | (609)                                       |
| Interest expense   | 26                                      | 34  |
| Operating profit/(loss) before working capital changes     | 2,565                                   | (1,425)                                     |
| Changes in working capital                                 |   |   |
| -inventories   | (840)                                   | 41  |
| -receivables, deposits and prepayment                      | (1,503)                                 | 302   |
| -payables  | 3,604                                   | 999   |
| Cash flow from/(used in) operations                        | 3,826                                   | (83)  |
| Interest paid  | (26)                                    | (34)  |
| Tax paid   | (414)                                   | (342)                                       |
| Net cash flow (used in)/from operating activities          | 3,386                                   | (459)                                       |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |   |   |
| Property, plant and equipment                              |   |   |
| - Acquisition  | (41)                                    | -   |
| - Plantation expenditure                                   | (2,574)                                 | (1,494)                                     |
| Net cash flow used in investing activities                 | (2,615)                                 | (1,494)                                     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                |   |   |
| Repayment of borrowings                                    | (806)                                   | -   |
| Proceed from term loan                                     | 291                                     | 313   |
| Repayment of hire purchase creditors                       | (29)                                    | (17)  |
| Repayment of lease liabilities                             | (26)                                    | (24)  |
| Net cash flow used in financing activities                 | (570)                                   | 272   |
| <b>Net decrease in Cash &amp; Cash Equivalents</b>         | 201                                     | (1,681)                                     |
| <b>Cash &amp; Cash Equivalents as at 1 January</b>         | 578                                     | 1,352                                       |
| <b>Cash &amp; Cash Equivalents at end of period</b>        | 780                                     | (329)                                       |
| <b>Cash and cash equivalents at end of year comprised:</b> |   |   |
| Cash and bank balances                                     | 1,438                                   | 577   |
| Bank overdraft (secured)                                   | (658)                                   | (906)                                       |
|  | 780                                     | (329)                                       |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the Interim Financial Statements)