

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the second quarter and period ended 30 June 2021
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 June 2021 RM'000	Comparative quarter ended 30 June 2020 RM'000	Current year to date 30 June 2021 RM'000	Comparative year to date 30 June 2020 RM'000
(a) Revenue		1,990	1,377	3,087	2,299
(b) Cost of sales		(1,644)	(3,579)	(3,646)	(5,354)
(c) Gross (loss)/profit		346	(2,202)	(559)	(3,055)
(d) Other income		65	19	72	26
(e) Net gain arising from changes in fair value of biological assets		592	489	609	823
(f) Administrative expenses		(1,231)	(1,533)	(2,455)	(3,061)
(g) Finance costs		(16)	(13)	(34)	(64)
(h) Loss before tax		(244)	(3,240)	(2,367)	(5,331)
(i) Income tax expenses		(1)	(1)	(2)	(2)
(j) Loss for the period		(245)	(3,241)	(2,369)	(5,333)
(k) Other comprehensive income		-	-	-	-
(l) Total comprehensive loss for the period		(245)	(3,241)	(2,369)	(5,333)
(m) Loss for the year attributable to:					
Equity holders of the parent		(245)	(3,241)	(2,369)	(5,333)
Non-controlling interest		-	-	-	-
		(245)	(3,241)	(2,369)	(5,333)
(n) Total comprehensive loss attributable to:					
Equity holders of the parent		(245)	(3,241)	(2,369)	(5,333)
Non-controlling interest		-	-	-	-
		(245)	(3,241)	(2,369)	(5,333)
(o) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(0.34)	(4.51)	(3.30)	(7.43)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)

As at 30 June 2021

	Unaudited As at end of Current Quarter 30 June 2021 RM'000	Audited As at preceeding Financial Year Ended 31 December 2020 RM'000
1 Non-current assets		
Property, plant and equipment	248,999	248,999
Right of use assets	61	86
Investment in associates	28	28
Land held for development	858	858
	249,946	249,971
2 Current Assets		
Inventories	473	514
Biological assets	3,109	2,500
Receivables, deposits and prepayments	7,993	8,295
Tax recoverable	10	11
Cash and bank balances	577	2,339
	12,162	13,659
3 Total assets	262,108	263,630
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	71,789	71,789
Revaluation and other reserves	110,791	110,791
Retained earnings	2,313	4,682
Equity attributable to equity holders of the parent	184,893	187,262
Minority interest	(9)	(9)
Total equity	184,884	187,253
LIABILITIES		
5 Non current liabilities		
Borrowings (interest bearing)	23,850	23,455
Lease liabilities	15	40
Deferred tax liabilities	28,710	28,709
	52,575	52,204
6 Current Liabilities		
Payables and accruals	19,895	18,896
Borrowings (interest bearing)	2,488	2,587
Lease liabilities	54	54
Bank overdraft	906	987
Tax liabilities	1,306	1,649
	24,649	24,173
7 Total liabilities	77,224	76,377
8 Total equity and liabilities	262,108	263,630
9 Net assets per share (RM)	2.58	2.61

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)
For the period ended 30 June 2021

Group	Attributable to equity holders of the parent					Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated Profit/(losses) RM'000	Total RM'000			
At 1 January 2020	71,789	110,791	3,351	185,931	(7)	185,924	
Other comprehensive income	-	-	-	-	-	-	
Loss for the financial year	-	-	(5,333)	(5,333)	-	(5,333)	
Total comprehensive loss for the period	-	-	(5,333)	(5,333)	-	(5,333)	
At 30 June 2020	<u>71,789</u>	<u>110,791</u>	<u>(1,982)</u>	<u>180,598</u>	<u>(7)</u>	<u>180,591</u>	
At 1 January 2021	71,789	110,791	4,682	187,262	(9)	187,253	
Other comprehensive income	-	-	-	-	-	-	
Loss for the financial year	-	-	(2,369)	(2,369)	-	(2,369)	
Total comprehensive loss for the period	-	-	(2,369)	(2,369)	-	(2,369)	
At 30 June 2021	<u>71,789</u>	<u>110,791</u>	<u>2,313</u>	<u>184,893</u>	<u>(9)</u>	<u>184,884</u>	

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 June 2020
(These figures have not been audited)

	Cummulative Quarter	
	Current year to date 30 June 2021	Comparative year to date 30 June 2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the year attributable to equity holders of Company	(2,369)	(5,333)
Adjustments for :		
Depreciation of property, plant and equipment	1,494	1,978
Depreciation of right-of-use assets	25	-
Fair value movement in biological asset	(609)	(823)
Interest expense	34	64
Operating loss before working capital changes	<u>(1,425)</u>	<u>(4,114)</u>
Changes in working capital		
-inventories	41	(136)
-receivables, deposits and prepayment	302	42
-payables	999	5,405
Cash flow from operations	<u>(83)</u>	<u>1,197</u>
Interest paid	(34)	(64)
Tax paid	(342)	(2)
Net cash flow from operating activities	<u>(459)</u>	<u>1,131</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Acquisition	-	(18)
- Plantation expenditure	(1,494)	(2,470)
Net cash flow used in investing activities	<u>(1,494)</u>	<u>(2,488)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	(1,204)
Proceed from term loan	313	1,512
Repayment of hire purchase creditors	(17)	(21)
Repayment of lease liabilities	(24)	-
Net cash flow from financing activities	<u>272</u>	<u>287</u>
Net (decrease)/increase in Cash & Cash Equivalents	(1,681)	(1,070)
Cash & Cash Equivalents as at 1 January	1,352	1,351
Cash & Cash Equivalents at end of period	<u>(329)</u>	<u>281</u>
Cash and cash equivalents at end of year comprised:		
Cash and bank balances	577	1,113
Bank overdraft (secured)	(906)	(832)
	<u>(329)</u>	<u>281</u>

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