MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the second quarter and period ended 30 June 2021 (These figures have not been audited)

			INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
		Note	Current quarter ended 30 June 2021 RM'000	Comparative quarter ended 30 June 2020 RM'000	Current year to date 30 June 2021 RM'000	Comparative year to date 30 June 2020 RM'000	
(a)	Revenue		1,990	1,377	3,087	2,299	
(b)	Cost of sales		(1,644)	(3,579)	(3,646)	(5,354)	
(c)	Gross (loss)/profit	_	346	(2,202)	(559)	(3,055)	
(d)	Other income		65	19	72	26	
(e)	Net gain arising from changes in fair value of biological assets		592	489	609	823	
(f)	Administrative expenses		(1,231)	(1,533)	(2,455)	(3,061)	
(g)	Finance costs	_	(16)	(13)	(34)	(64)	
(h)	Loss before tax		(244)	(3,240)	(2,367)	(5,331)	
(i)	Income tax expenses		(1)	(1)	(2)	(2)	
(j)	Loss for the period	_	(245)	(3,241)	(2,369)	(5,333)	
(k)	Other comprehensive income		-	-	-	-	
(1)	Total comprehensive loss for the period	_	(245)	(3,241)	(2,369)	(5,333)	
(m)	Loss for the year attributable to:						
	Equity holders of the parent		(245)	(3,241)	(2,369)	(5,333)	
	Non-controlling interest		(245)	(3,241)	(2,369)	(5,333)	
(n)	Total comprehensive loss attributable to:						
	Equity holders of the parent		(245)	(3,241)	(2,369)	(5,333)	
	Non-controlling interest	_	(245)	(3,241)	(2,369)	(5,333)	
(0)	Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(0.34)	(4.51)	(3.30)	(7.43)	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Financial Position (unaudited) As at 30 June 2021

As	at 30 June 2021		
		Unaudited As at end of Current Quarter 30 June 2021 RM'000	Audited As at preceeding Financial Year Ended 31 December 2020 RM'000
1	Non-current assets		
	Property, plant and equipment	248,999	248,999
	Right of use assets	61	86
	Investment in associates	28	28
	Land held for development	858	858
		249,946	249,971
_	Company Apparta		
2	Current Assets Inventories	473	514
	Biological assets	3,109	2,500
	Receivables, deposits and prepayments	7,993	8,295
	Tax recoverable	10	11
	Cash and bank balances	577	2,339
		12,162	13,659
3	Total assets	262,108	263,630
4	EQUITY Capital and reserves attributable to equity holders of the Company Share Capital Revaluation and other reserves Retained earnings Equity attributable to equity holders of the parent Minority interest Total equity	71,789 110,791 2,313 184,893 (9) 184,884	71,789 110,791 4,682 187,262 (9) 187,253
5	Non current liabilities		
	Borrowings (interest bearing)	23,850	23,455
	Lease liabilities	15	40
	Deferred tax liabilities	28,710	28,709
		52,575	52,204
6	Current Liabilities		
6	Payables and accruals	19,895	18,896
	Borrowings (interest bearing)	2,488	2,587
	- · · · · · · · · · · · · · · · · · · ·	54	54
	Lease liabilities	1	987
	Bank overdraft	906	
	Tax liabilities	1,306 24,649	1,649 24,173
_	No. 4 1 1 1 11/41		
7	Total liabilities	77,224	76,377
8	Total equity and liabilities	262,108	263,630
9	Net assets per share (RM)	2.58	2.61

(The Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Changes In Equity (unaudited) For the period ended 30 June 2021

	Attrib	Attributable to equity holders of the parent				
Group	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated Profit/(losses) RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 January 2020	71,789	110,791	3,351	185,931	(7)	185,924
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	_	-	(5,333)	(5,333)		(5,333)
Total comprehensive loss for the period	-	-	(5,333)	(5,333)	-	(5,333)
At 30 June 2020	71,789	110,791	(1,982)	180,598	(7)	180,591
At 1 January 2021	71,789	110,791	4,682	187,262	(9)	187,253
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	-		(2,369)	(2,369)	-	(2,369)
Total comprehensive loss for the period	-	-	(2,369)	(2,369)	-	(2,369)
At 30 June 2021	71,789	110,791	2,313	184,893	(9)	184,884

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD Company No. 197001001000 (10289-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 30 June 2020

Current year to date to date to date to date to date and process to date to date and process to determine the pro	(These figures have not been audited)	Cummulative	Quarter
CASH FLOWS FROM OPERATING ACTIVITIES RM*000 RM*000 Loss for the year attributable to equity holders of Company (2,369) (5,333) Adjustments for :		Current year	Comparative year
CASH FLOWS FROM OPERATING ACTIVITIES RM'000 RM'000 CASH FLOWS FROM OPERATING ACTIVITIES (2,369) (5,333) Adjustments for :		to date	to date
CASH FLOWS FROM OPERATING ACTIVITIES Loss for the year attributable to equity holders of Company (2,369) (5,333) Adjustments for : Depreciation of property, plant and equipment 1,494 1,978 Depreciation of right-of-use assets 25 - Fair value movement in biological asset (609) (823) Interest expense 34 64 Operating loss before working capital changes (1,425) (4,114) Changes in working capital 41 (136) -inventories 41 (136) -receivables, deposits and prepayment 302 42 -payables 999 5,405 Cash flow from operations (83) 1,197 Interest paid (34) (64) Tax paid (342) (2) Net cash flow from operating activities - (18) - Payables - (18) - Property, plant and equipment - (18) - Payables - (18) - Plantation expenditure (1,494) (2,470) <th></th> <th>30 June 2021</th> <th>30 June 2020</th>		30 June 2021	30 June 2020
Coss for the year attributable to equity holders of Company		RM'000	RM'000
Depreciation of property, plant and equipment 1,494 1,978 Depreciation of right-of-use assets 25	CASH FLOWS FROM OPERATING ACTIVITIES		
Depreciation of property, plant and equipment 1,494 1,978 Depreciation of right-of-use assets 25 - Fair value movement in biological asset (609) (823) Interest expense 34 64 Operating loss before working capital changes (1,425) (4,114) Changes in working capital 41 (136) -incecivables, deposits and prepayment 302 42 -payables 999 5,405 Cash flow from operations (83) 1,197 Interest paid (34) (64) Tax paid (342) (2) Net cash flow from operating activities (459) 1,131 CASH FLOWS FROM INVESTING ACTIVITIES *** Property, plant and equipment - Acquisition - (18) (1,494) (2,470) - Plantation expenditure (1,494) (2,470) (2,470) - Plantation expenditure in investing activities *** CASH FLOWS FROM FINANCING ACTIVITIES *** Repayment of borrowings - (1,204) ** - Repayment of borrowings - (1,204) ** ** - Repayment of bor	Loss for the year atrributable to equity holders of Company	(2,369)	(5,333)
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Cash & Cash Equivalents at end of period (329) 281 Cash and cash equivalents at end of year comprised: Cash and bank balances 577 1,113 Bank overdraft (secured) (906) (832)	Net (decrease)/increase in Cash & Cash Equivalents	(1,681)	(1,070)
Cash and cash equivalents at end of year comprised: Cash and bank balances 577 1,113 Bank overdraft (secured) (906) (832)	Cash & Cash Equivalents as at 1 January	1,352	1,351
Cash and bank balances 577 1,113 Bank overdraft (secured) (906) (832)	Cash & Cash Equivalents at end of period	(329)	281
Bank overdraft (secured) (906) (832)	Cash and cash equivalents at end of year comprised:		
	Cash and bank balances	577	1,113
(329) 281	Bank overdraft (secured)		
		(329)	281

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)