

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the first quarter and period ended 31 March 2021  
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 March 2021 RM'000	Comparative quarter ended 31 March 2020 RM'000	Current year to date 31 March 2021 RM'000	Comparative year to date 31 March 2020 RM'000
(a) Revenue		1,097	922	1,097	922
(b) Cost of sales		(1,524)	(1,775)	(1,524)	(1,775)
(c) Gross loss		(427)	(853)	(427)	(853)
(d) Other income		7	7	7	7
(e) Net gain arising from changes in fair value of biological assets		17	334	17	334
(f) Administrative expenses		(1,209)	(1,528)	(1,209)	(1,528)
(g) Finance costs		(18)	(51)	(18)	(51)
(h) Loss before tax		(1,630)	(2,091)	(1,630)	(2,091)
(i) Income tax expenses		(1)	(1)	(1)	(1)
(j) Loss for the period		(1,631)	(2,092)	(1,631)	(2,092)
(k) Other comprehensive income		-	-	-	-
(l) Total comprehensive loss for the period		(1,631)	(2,092)	(1,631)	(2,092)
(m) Loss for the year attributable to:					
Equity holders of the parent		(1,631)	(2,092)	(1,631)	(2,092)
Non-controlling interest		-	-	-	-
(n) Total comprehensive loss attributable to:		(1,631)	(2,092)	(1,631)	(2,092)
Equity holders of the parent		(1,631)	(2,092)	(1,631)	(2,092)
Non-controlling interest		-	-	-	-
(o) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(2.27)	(2.91)	(2.27)	(2.91)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Financial Position (unaudited)  
As at 31 March 2021

	Unaudited As at end of Current Quarter 31 March 2021 RM'000	Audited As at preceeding Financial Year Ended 31 December 2020 RM'000
<b>1 Non-current assets</b>		
Property, plant and equipment	248,881	248,999
Right of use assets	73	86
Investment in associates	28	28
Land held for development	858	858
	<u>249,840</u>	<u>249,971</u>
<b>2 Current Assets</b>		
Inventories	454	514
Biological assets	2,516	2,500
Receivables, deposits and prepayments	8,278	8,295
Tax recoverable	11	11
Cash and bank balances	1,246	2,339
	<u>12,505</u>	<u>13,659</u>
<b>3 Total assets</b>	<u>262,345</u>	<u>263,630</u>
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	71,789	71,789
Revaluation and other reserves	110,791	110,791
Retained earnings	3,051	4,682
<i>Equity attributable to equity holders of the parent</i>	<u>185,631</u>	<u>187,262</u>
Minority interest	(9)	(9)
<b>Total equity</b>	<u>185,622</u>	<u>187,253</u>
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Borrowings (interest bearing)	23,451	23,455
Lease liabilities	26	40
Deferred tax liabilities	28,709	28,709
	<u>52,186</u>	<u>52,204</u>
<b>6 Current Liabilities</b>		
Payables and accruals	19,471	18,896
Borrowings (interest bearing)	2,581	2,587
Lease liabilities	54	54
Bank overdraft	989	987
Tax liabilities	1,442	1,649
	<u>24,537</u>	<u>24,173</u>
<b>7 Total liabilities</b>	<u>76,723</u>	<u>76,377</u>
<b>8 Total equity and liabilities</b>	<u>262,345</u>	<u>263,630</u>
<b>9 Net assets per share (RM)</b>	2.59	2.61

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)  
For the period ended 31 March 2021

Group	Attributable to equity holders of the parent					Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2020	71,789	110,791	3,351	185,931	(7)	185,924	
Other comprehensive income	-	-	-	-	-	-	
Loss for the financial year	-	-	(2,092)	(2,092)	-	(2,092)	
Total comprehensive loss for the period	-	-	(2,092)	(2,092)	-	(2,092)	
At 31 March 2020	<u>71,789</u>	<u>110,791</u>	<u>1,259</u>	<u>183,839</u>	<u>(7)</u>	<u>183,832</u>	
At 1 January 2021	71,789	110,791	4,682	187,262	(9)	187,253	
Other comprehensive income	-	-	-	-	-	-	
Loss for the financial year	-	-	(1,631)	(1,631)	-	(1,631)	
Total comprehensive loss for the period	-	-	(1,631)	(1,631)	-	(1,631)	
At 31 March 2021	<u>71,789</u>	<u>110,791</u>	<u>3,051</u>	<u>185,631</u>	<u>(9)</u>	<u>185,622</u>	

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
**Company No. 197001001000 (10289-K)**

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 March 2021**  
(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 31 March 2021	Comparative year to date 31 March 2020
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(1,630)	(2,091)
Adjustments for :		
Depreciation of property, plant and equipment	748	983
Depreciation of right-of-use assets	13	-
Fair value movement in biological asset	(16)	(334)
Interest expense	18	51
Operating loss before working capital changes	<u>(867)</u>	<u>(1,391)</u>
Changes in working capital		
-inventories	60	(24)
-receivables, deposits and prepayment	17	481
-payables	575	3,069
Cash flow (used in)/from operations	<u>(215)</u>	<u>2,135</u>
Interest paid	(18)	(51)
Tax paid	(207)	-
Net cash flow (used in)/from operating activities	<u>(440)</u>	<u>2,084</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Acquisition	-	(6)
- Plantation expenditure	(632)	(2,410)
Net cash flow used in investing activities	<u>(632)</u>	<u>(2,416)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	(1,131)
Proceed from term loan	-	663
Repayment of hire purchase creditors	(9)	(9)
Repayment of lease liabilities	(13)	-
Net cash flow used in financing activities	<u>(22)</u>	<u>(477)</u>
<b>Net decrease in Cash &amp; Cash Equivalents</b>	<b>(1,095)</b>	<b>(809)</b>
<b>Cash &amp; Cash Equivalents as at 1 January</b>	<b>1,352</b>	<b>1,351</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b><u>257</u></b>	<b><u>542</u></b>
<b>Cash and cash equivalents at end of year comprised:</b>		
Cash and bank balances	1,246	1,403
Bank overdraft (secured)	(989)	(861)
	<u>257</u>	<u>542</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements)**