

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the fourth quarter and period ended 31 December 2016**  
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 Dec 2016 RM'000	Comparative quarter ended 31 Dec 2015 RM'000	Current year to date 31 Dec 2016 RM'000	Comparative year to date 31 Dec 2015 RM'000
(a) Revenue		1,778	935	12,685	10,518
(b) Cost of sales		(398)	(598)	(4,151)	(3,082)
(c) Gross profit		<u>1,380</u>	<u>337</u>	<u>8,534</u>	<u>7,436</u>
(d) Other income		75	22,745	105	22,911
(e) Administrative expenses		(2,054)	(24,851)	(7,541)	(29,879)
(f) Finance costs		(72)	(22)	(309)	(26)
(g) Share of loss of associates		-	(4)	-	(4)
(h) Loss / (profit) before tax		(672)	(1,795)	789	438
(i) Income tax credit		2,876	1,826	2,791	1,892
(j) Profit for the period		<u>2,204</u>	<u>31</u>	<u>3,580</u>	<u>2,330</u>
(k) Realisation of reserve upon disposal of land		-	(3,275)	-	(3,275)
(l) Transfer from revaluation reserve		-	3,275	-	3,275
(m) Net revaluation surplus of property, plant and equipment		-	32,564	-	32,332
(n) Total comprehensive income for the period		<u>2,204</u>	<u>32,595</u>	<u>3,580</u>	<u>34,662</u>
(o) Profit for the year attributable to:					
Equity holders of the parent		2,207	34	3,583	2,334
Non-controlling interest		(3)	(3)	(3)	(4)
		<u>2,204</u>	<u>31</u>	<u>3,580</u>	<u>2,330</u>
(p) Total comprehensive income attributable to:					
Equity holders of the parent		2,207	32,598	3,583	34,666
Non-controlling interest		(3)	(3)	(3)	(4)
		<u>2,204</u>	<u>32,595</u>	<u>3,580</u>	<u>34,662</u>
(q) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	3.15	0.04	5.11	3.33

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Financial Position (unaudited)**  
As at 31 December 2016

	Unaudited As at current quarter Financial Year Ended 31 December 2016 RM'000	Audited As at preceeding Financial Year Ended 31 December 2015 RM'000
<b>1 Non-current assets</b>		
Property, plant and equipment	171,231	167,849
Associates	-	16
Land held for development	2,637	2,637
	173,868	170,502
<b>2 Current Assets</b>		
Inventories	91	89
Receivables, deposits and prepayments	3,747	8,948
Tax recoverable	362	275
Cash and bank balances	2,741	2,617
	6,941	11,929
<b>3 Total assets</b>	180,809	182,431
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	70,000	70,000
Revaluation and other reserves	67,555	72,849
Accumulated loss	(5,477)	(13,654)
<b>Equity attributable to equity holders of the parent</b>	132,078	129,195
Minority interest	135	137
<b>Total equity</b>	132,213	129,332
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Deferred tax liabilities	19,899	22,694
Borrowings (interest bearing)	19,945	20,751
	39,844	43,445
<b>6 Current Liabilities</b>		
Trade and other payables	6,856	7,781
Bank overdraft	583	632
Borrowings (interest bearing)	1,313	1,241
	8,752	9,654
<b>7 Total liabilities</b>	48,596	53,099
<b>8 Total equity and liabilities</b>	180,809	182,431
<b>9 Net assets per share (RM)</b>	1.89	1.85

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Changes In Equity (unaudited)**  
For the period ended 31 December 2016

Group	Attributable to equity holders of the parent						Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Accumulated Losses RM'000	Total RM'000		
<b>At 31 December 2014</b>	70,000	5,294	36,476	1,789	(19,031)	94,528	141	94,669
Other comprehensive income	-	-	32,333	-	-	32,333	-	32,333
Profit for financial year	-	-	-	-	2,334	2,334	(4)	2,330
Total comprehensive income for the period	-	-	32,333	-	2,334	34,667	(4)	34,663
Realisation of revaluation reserve upon disposal of assets	-	-	(3,275)	-	3,275	-	-	-
Transferred from accumulated losses	-	-	232	-	(232)	-	-	-
<b>At 31 December 2015</b>	<u>70,000</u>	<u>5,294</u>	<u>65,766</u>	<u>1,789</u>	<u>(13,654)</u>	<u>129,195</u>	<u>137</u>	<u>129,332</u>
<b>At 31 December 2015</b>	70,000	5,294	65,766	1,789	(13,654)	129,195	137	129,332
Other comprehensive income	-	-	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	3,583	3,583	(3)	3,580
Total comprehensive income for the period	-	-	-	-	3,583	3,583	(3)	3,580
Dividend paid for the year ended 31 December 2015	-	-	-	-	(700)	(700)	-	(700)
Acquisition of subsidiaries	-	-	-	-	-	-	1	1
Transfer to Accumulated Losses upon expiration of ESOS scheme	-	(5,294)	-	-	5,294	-	-	-
<b>At 31 December 2016</b>	<u>70,000</u>	<u>-</u>	<u>65,766</u>	<u>1,789</u>	<u>(5,477)</u>	<u>132,078</u>	<u>135</u>	<u>132,213</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Cash Flow**  
**For the financial period ended 31 December 2016**  
(These figures have not been audited)

	Current year to date 31 December 2016 RM'000	Comparative year to date 31 December 2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year attributable to equity holders of Company	3,580	2,334
Adjustments for :		
Property, plant and equipment		
- depreciation	2,318	2,510
- gain on disposal	89	(10)
- written off	-	1,399
- impairment losses	-	19,747
Gain on disposal of asset helds for sale	-	(14,348)
Reversal of impairment loss on receivables	-	(3,137)
Reversal of		
-Accumulated depreciation	-	(257)
-Provision for retirement benefits	-	(41)
Interest expense	309	26
Interest received	-	(4,984)
Non-controlling interest	-	(3)
Share of loss on associates	-	4
Tax expenses	(3,579)	(1,892)
Operating profit before working capital changes	2,717	1,348
Changes in working capital		
-inventories	(2)	122
-receivables, deposits and prepayment	5,201	3,707
-payables	(925)	(2,093)
Cash flow from operations	6,991	3,084
Interest paid	(309)	(26)
Interest received	-	19
Tax refund	-	7
Tax paid	-	(171)
Net cash flow generated from operating activities	6,682	2,913
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Additions	(4,136)	(8,230)
- Proceed from disposal of property, plant and equipment	5	10
Net cash flow used in investing activities	(4,131)	(8,220)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(2,028)	(1,112)
Proceed from borrowings	1,026	4,887
Repayment of hire purchase creditors	(94)	(51)
Dividend paid	(700)	-
Net cash flow (used in)/from financing activities	(1,796)	3,724
Net (decrease)/increase in Cash & Cash Equivalents	124	(1,583)
Cash & Cash Equivalents as at 1 January	2,617	4,200
Cash & Cash Equivalents at end of period	2,741	2,617

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the Interim Financial Statements)