

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the quarter and period ended 31 March 2015
(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31 March 2015 RM'000	Comparative quarter ended 31 March 2014 RM'000	Current year to date 31 March 2015 RM'000	Comparative year to date 31 March 2014 RM'000
(a) Revenue	7,803	3,347	7,803	3,347
(b) Cost of sales	(924)	(870)	(924)	(870)
(c) Gross profit	<u>6,879</u>	<u>2,477</u>	<u>6,879</u>	<u>2,477</u>
(d) Other income	129	63	129	63
(e) Administrative expenses	(1,727)	(1,331)	(1,727)	(1,331)
(f) Finance costs	(1)	(1)	(1)	(1)
(g) Share of loss of associates	-	-	-	-
(h) Profit before tax and zakat	<u>5,280</u>	<u>1,208</u>	<u>5,280</u>	<u>1,208</u>
(i) Income tax expenses	(40)	(431)	(40)	(431)
(j) Profit for the period	<u>5,240</u>	<u>777</u>	<u>5,240</u>	<u>777</u>
(k) Transferred from deferred tax	-	-	-	-
(l) Total comprehensive income for the period	<u>5,240</u>	<u>777</u>	<u>5,240</u>	<u>777</u>
(m) Profit for the year attributable to:				
Equity holders of the parent	5,240	777	5,240	777
Minority interest	-	-	-	-
	<u>5,240</u>	<u>777</u>	<u>5,240</u>	<u>777</u>
(m) Total comprehensive income attributable to:				
Equity holders of the parent	5,240	777	5,240	777
Minority interest	-	-	-	-
	<u>5,240</u>	<u>777</u>	<u>5,240</u>	<u>777</u>
(n) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	7.49	1.11	7.49	1.11
(o) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 31 March 2015

	UNAUDITED AS AT END OF CURRENT QUARTER 31 MARCH 2015 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2014 RM'000
1 Non-current assets		
Property, plant and equipment	121,525	120,943
Associates	19	19
Land held for development	858	858
	<u>122,402</u>	<u>121,820</u>
2 Current Assets		
Inventories	61	211
Trade and other receivables	5,499	5,555
Tax recoverable	121	121
Cash and bank balances	3,599	4,200
	<u>9,280</u>	<u>10,087</u>
Land held for sale	4,552	4,552
	<u>13,832</u>	<u>14,639</u>
3 Total assets	<u>136,234</u>	<u>136,459</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	43,558	43,559
Retained loss	(13,791)	(19,031)
Equity attributable to equity holders of the parent	<u>99,767</u>	<u>94,528</u>
Minority interest	141	141
Total equity	<u>99,908</u>	<u>94,669</u>
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	13,820	13,820
Borrowings (interest bearing)	19,048	17,670
Retirement benefits	-	189
	<u>32,868</u>	<u>31,679</u>
6 Current Liabilities		
Trade and other payables	3,386	8,946
Tax liabilities	-	-
Borrowings (interest bearing)	72	1,165
	<u>3,458</u>	<u>10,111</u>
7 Total liabilities	<u>36,326</u>	<u>41,790</u>
8 Total equity and liabilities	<u>136,234</u>	<u>136,459</u>
9 Net assets per share (RM)	1.43	1.35

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 31 March 2015

Group	Attributable to equity holders of the parent								
	Share Capital	Share Options Reserves	Revaluation Reserves	Share Premium Reserve	Other Reserves	Accumulated Loss	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31 December 2013	70,000	5,293	40,618	1,789	-	(21,015)	96,685	147	96,832
Profit for the financial year	-	-	-	-	-	643	643	(6)	637
Total comprehensive income for the period	-	-	-	-	-	643	643	(6)	637
Transferred to accumulated losses	-	-	(4,141)	-	-	4,141	-	-	-
Transaction with owners:									
Dividend paid for the year ended 31 December 2013	-	-	-	-	-	(2,800)	(2,800)	-	(2,800)
Balance as at 31 December 2014	<u>70,000</u>	<u>5,293</u>	<u>36,477</u>	<u>1,789</u>	<u>-</u>	<u>(19,031)</u>	<u>94,528</u>	<u>141</u>	<u>94,669</u>
Balance as at 31 December 2014	70,000	5,293	36,477	1,789	-	(19,031)	94,528	141	94,669
Profit for the financial year	-	-	-	-	-	5,240	5,240	-	5,240
Total comprehensive income for the period	-	-	-	-	-	5,240	5,240	-	5,240
Balance as at 31 March 2015	<u>70,000</u>	<u>5,293</u>	<u>36,477</u>	<u>1,789</u>	<u>-</u>	<u>(13,791)</u>	<u>99,767</u>	<u>141</u>	<u>99,908</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flow
For the financial period ended 31 March 2015
(These figures have not been audited)

	Current year to date 31 March 2015 RM'000	Comparative year to date 31 March 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the year attributable to equity holders of Company	5,240	777
Adjustments for :		
Property, plant and equipment		
- depreciation	603	545
Gain on disposal of property, plant and equipment	(10)	-
Interest expenses	1	-
Tax expenses	40	431
Provision for retirement benefit	-	30
Operating profit before working capital changes	<u>5,874</u>	<u>1,783</u>
Changes in working capital		
-inventories	150	(61)
-receivables, deposits and prepayment	56	(1,703)
-payables	<u>(5,749)</u>	<u>565</u>
Cash flow from operations	331	584
Interest received	(1)	-
Tax paid	<u>(40)</u>	<u>(431)</u>
Net cash flow (used in) / generated from operating activities	<u>290</u>	<u>153</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Proceed from disposal of property, plant and equipment	10	-
- Additions	<u>(1,186)</u>	<u>(1,324)</u>
Net cash flow (used in) / from investing activities	<u>(1,176)</u>	<u>(1,324)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from borrowings	-	-
Repayment of borrowings	(327)	-
Drawdown of term loan	625	-
Repayment of hire purchase creditors	(13)	(5)
Dividend Paid	-	-
Net cash flow (used in) / from financing activities	<u>285</u>	<u>(5)</u>
Net (decrease)/increase in Cash & Cash Equivalents	(601)	(1,176)
Cash & Cash Equivalents as at 1 January	4,200	4,490
Cash & Cash Equivalents at end of period	<u>3,599</u>	<u>3,314</u>

(The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)