

**INTERIM FINANCIAL REPORT****DATASONIC GROUP BERHAD**

Registration No. 200801008472 (809759-X)

Incorporated in Malaysia

The Directors are pleased to present the Interim Financial Report for the period ended 30 June 2024 as follows:

**SUMMARY OF KEY INFORMATION****FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.06.2024 RM'000	Preceding Year Quarter 30.06.2023 RM'000	Current Year to-date 30.06.2024 RM'000	Preceding Year to-date 30.06.2023 RM'000
1 Revenue	90,758	84,821	90,758	84,821
2 Profit before tax	36,124	26,625	36,124	26,625
3 Profit for the period	27,017	19,035	27,017	19,035
4 Profit after tax attributable to owners of the Company	27,024	19,037	27,024	19,037
5 Basic earnings per share (sen)	0.97	0.67	0.97	0.67
6 Diluted earnings per share (sen)	0.97	0.67	0.97	0.67
7 Proposed/Declared dividend per share (sen)	0.75	0.60	0.75	0.60
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
8 Net assets per share attributable to owners of the Company (RM)	0.1270		0.1313	

## Remarks:

In the first quarter of the current financial year ending 31 March 2025, a first interim single-tier tax exempt dividend of 0.75 sen per share was declared on 29 August 2024, the Entitlement Date is 13 September 2024 and payable on 27 September 2024. This dividend has not been reflected in the financial statements for the financial year under review but it will be accounted for in shareholders' equity as an appropriation of retained profits for the next quarter ending 30 September 2024.

**ADDITIONAL INFORMATION**

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.06.2024 RM'000	Preceding Year Quarter 30.06.2023 RM'000	Current Year to-date 30.06.2024 RM'000	Preceding Year to-date 30.06.2023 RM'000
1 Gross interest income	246	292	246	292
2 Gross interest expense	(756)	(740)	(756)	(740)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>Current Quarter 30.06.2024 (RM'000)</b>	<b>Preceding Quarter 30.06.2023 (RM'000)</b>	<b>Current Year To Date 30.06.2024 (RM'000)</b>	<b>Preceding Year To Date 30.06.2023 (RM'000)</b>
<b>Continuing Operations</b>				
Revenue	90,758	84,821	90,758	84,821
Operating expenses	(54,709)	(58,723)	(54,709)	(58,723)
Other income	831	1,267	831	1,267
<b>Profit from operations</b>	<b>36,880</b>	<b>27,365</b>	<b>36,880</b>	<b>27,365</b>
Finance costs	(756)	(740)	(756)	(740)
<b>Profit before tax</b>	<b>36,124</b>	<b>26,625</b>	<b>36,124</b>	<b>26,625</b>
Income tax expense	(9,107)	(7,590)	(9,107)	(7,590)
<b>Profit after tax</b>	<b>27,017</b>	<b>19,035</b>	<b>27,017</b>	<b>19,035</b>
<b>Other comprehensive income, net of tax</b>				
- Foreign currency translation differences	(68)	(162)	(68)	(162)
<b>Total comprehensive income for the period</b>	<b>26,949</b>	<b>18,873</b>	<b>26,949</b>	<b>18,873</b>
<b>Profit after taxation attributable to:</b>				
Owners of the Company	27,024	19,037	27,024	19,037
Non-controlling interests	(7)	(2)	(7)	(2)
	<b>27,017</b>	<b>19,035</b>	<b>27,017</b>	<b>19,035</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	26,968	18,869	26,968	18,869
Non-controlling interests	(19)	4	(19)	4
	<b>26,949</b>	<b>18,873</b>	<b>26,949</b>	<b>18,873</b>
<b>Earnings per share (sen) attributable to</b>				
<b>owners of the Company :</b>				
- Basic (Note B11a)	0.97	0.67	0.97	0.67
- Diluted (Note B11b)	0.97	0.67	0.97	0.67

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to these interim financial statements.

**DATASONIC GROUP BERHAD**  
**Registration No. 200801008472 (809759-X)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

	<b>As at 30.06.2024 (RM'000)</b>	<b>As at 31.03.2024 (RM'000)</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	100,932	104,291
Right-of-use assets	11,153	11,377
Other investments	1,350	1,350
Goodwill	2,702	2,702
	<u>116,137</u>	<u>119,720</u>
<b>CURRENT ASSETS</b>		
Projects-in-progress	1,124	1,182
Inventories	50,859	58,779
Trade receivables	165,279	168,122
Other receivables, deposits and prepayments	6,304	7,567
Short-term investments	49,058	84,278
Deposits with licensed banks	6,391	6,364
Cash and bank balances	50,285	22,268
	<u>329,300</u>	<u>348,560</u>
<b>TOTAL ASSETS</b>	<u>445,437</u>	<u>468,280</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	262,741	261,294
Treasury shares	(84,410)	(78,811)
Merger deficit	(11,072)	(11,072)
Employees' share option reserve	502	-
Fair value reserve	240	240
Foreign exchange translation reserve	(228)	(172)
Retained profits	186,328	195,562
Equity attributable to owners of the Company	<u>354,101</u>	<u>367,041</u>
Non-controlling interests	214	233
<b>TOTAL EQUITY</b>	<u>354,315</u>	<u>367,274</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	13,415	14,220
Deferred taxation	4,235	4,692
	<u>17,650</u>	<u>18,912</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,722	14,987
Other payables and accruals	15,220	13,990
Provision for taxation	11,553	7,517
Short-term borrowings	40,977	45,600
	<u>73,472</u>	<u>82,094</u>
<b>TOTAL LIABILITIES</b>	<u>91,122</u>	<u>101,006</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>445,437</u>	<u>468,280</u>
Net assets per share attributable to ordinary owners of the Company (RM)	0.1270	0.1313

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

	Share Capital RM'000	Treasury Shares RM'000	Merger Deficit RM'000	Non-distributable		Foreign Exchange Reserve RM'000	Distributable Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non- controlling Interests RM'000	Total Equity RM'000
				Employees' Share Option Reserve RM'000	Fair Value Reserve RM'000					
At 1 April 2024	261,294	(78,811)	(11,072)	-	240	(172)	195,562	367,041	233	367,274
Profit after taxation for the financial year	-	-	-	-	-	-	27,024	27,024	(7)	27,017
Other comprehensive income for the financial year:										
- Foreign exchange translation differences	-	-	-	-	-	(56)	-	(56)	(12)	(68)
Total comprehensive income for the financial year	-	-	-	-	-	(56)	27,024	26,968	(19)	26,949
Contributions by and distributions to owners of the Company:										
- purchase of treasury shares	-	(5,599)	-	-	-	-	-	(5,599)	-	(5,599)
- dividends (Note B10)	-	-	-	-	-	-	(36,258)	(36,258)	-	(36,258)
- recognition of ESOS expense	-	-	-	685	-	-	-	685	-	685
- issuance of shares upon exercise of ESOS	1,264	-	-	-	-	-	-	1,264	-	1,264
- transfer to share capital for ESOS exercised	183	-	-	(183)	-	-	-	-	-	-
Total transactions with owners	1,447	(5,599)	-	502	-	-	(36,258)	(39,908)	-	(39,908)
At 30 June 2024	262,741	(84,410)	(11,072)	502	240	(228)	186,328	354,101	214	354,315

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

	<b>CUMULATIVE QUARTERS</b>	
	<b>Current Year To Date 30.06.2024 (RM'000)</b>	<b>Preceding Year To Date 30.06.2023 (RM'000)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	36,124	26,625
Adjustments for :		
Amortisation of development expenditure	-	2,539
Depreciation of property, plant and equipment	3,780	5,985
Depreciation of right-of-use assets	283	247
ESOS expense	685	-
Interest income	(246)	(292)
Interest expense:		
- interest expense on lease liabilities	8	13
- other interest expense	748	727
Unrealised gain on foreign exchange	12	214
Writeback of impairment losses on trade receivables	(61)	-
Operating profit before working capital changes	<u>41,333</u>	<u>36,058</u>
Changes in projects-in-progress	58	44
Changes in inventories	7,920	(1,389)
Changes in trade and other receivables	4,155	(16,199)
Changes in trade and other payables	<u>(8,084)</u>	<u>(7,743)</u>
Cash from operating activities	45,382	10,771
Income tax paid	(5,528)	(5,387)
Interest paid	(756)	(740)
<b>Net cash from operating activities</b>	<b><u>39,098</u></b>	<b><u>4,644</u></b>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Interest received	246	292
Purchase of property, plant and equipment	(414)	(453)
(Placement)/Withdrawal of deposits pledged to licensed banks	<u>(27)</u>	<u>392</u>
<b>Net cash (for)/from investing activities</b>	<b><u>(195)</u></b>	<b><u>231</u></b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2024 (CONT'D)**

	<b>CUMULATIVE QUARTERS</b>	
	<b>Current Year</b>	<b>Preceding Year</b>
	<b>To Date</b>	<b>To Date</b>
	<b>30.06.2024</b>	<b>30.06.2023</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Proceeds from issuance of:		
- ordinary shares	-	4
- ESOS exercised	1,264	-
Dividends paid	(36,258)	(21,231)
Purchase of treasury shares	(5,599)	(1,305)
Repayment of lease liabilities	(223)	(174)
Repayment of hire purchase	(29)	-
Drawdown of trade financing	18,149	23,369
Repayment of trade financing	(21,972)	(12,712)
Repayment of term loans	(1,041)	(1,027)
Repayment of term financing	(371)	(356)
<b>Net cash for financing activities</b>	<b>(46,080)</b>	<b>(13,432)</b>
Net decrease in Cash and Cash Equivalents	(7,177)	(8,557)
Effects of foreign exchange translation	(26)	(241)
Cash and Cash Equivalents at beginning of the financial year	106,546	151,240
Cash and Cash Equivalents at end of the financial year	<u>99,343</u>	<u>142,442</u>
Cash and Cash equivalents at the end of the financial year comprise the following:		
Deposits with licensed banks	6,391	6,007
Cash and bank balances	50,285	25,606
Short-term investments	49,058	116,836
	<u>105,734</u>	<u>148,449</u>
Less: Deposits pledged to licensed banks	(6,391)	(6,007)
	<u>99,343</u>	<u>142,442</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to these interim financial statements.

**DATASONIC GROUP BERHAD**

**Registration No. 200801008472 (809759-X)**

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

**A1 Accounting Policies and Basis of Preparation**

a) Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") and Issuers Communication No. 1/2017 - Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia. The condensed consolidated financial statements also complies with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board.

These financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

These financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and financial performance of the Company and its subsidiaries ("The Group") since the financial year ended 31 March 2024.

b) Changes in Accounting Policies

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements as disclosed in the audited financial statements for the year ended 31 March 2024.

During the current financial year, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):-

Amendment to MFRS 16: Lease Liability in Sale and Leaseback

Amendment to MFRS 101: Classification of Liabilities as Current or Non-current

Amendment to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

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**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING****A1 Accounting Policies and Basis of Preparation (Cont'd)**Changes in Accounting Policies (Cont'd)

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:

**Malaysian Financial Reporting Standards ("MFRS") and IC Interpretations (including the Consequential Amendments)****Effective Date**

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027

The Group did not early adopt the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) as they are not expected to have material impact on the financial statements of the Group upon their initial applications.

**A2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements of the Group for the financial year ended 31 March 2024 was not qualified.

**A3 Comments about Seasonality or Cyclicity**

The Group did not experience any significant cyclical or seasonal sales cycle factors during the current financial quarter under review.

**A4 Unusual Items Due to Their Nature, Size or Incidence**

There were no significant unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial quarter under review.



## DATASONIC GROUP BERHAD

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### A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

#### A5 Changes in Estimates

There were no changes in estimates that have a material effect on the results of the current financial quarter under review.

#### A6 Debt and Equity Securities

##### (i) Share Buy-Back

The Company had obtained the approval from its shareholders at the Annual General Meeting to purchase its own shares at any time up to 10% of the total number of issued shares quoted on Bursa Malaysia Securities Berhad ("Share Buy-Back").

The shares purchased can be retained as treasury shares, distributed as dividend, transfer, resold or subsequently cancelled in accordance with Section 127 of the Companies Act 2016.

The Share Buy-Back shall continue to be in force until the conclusion of the next Annual General Meeting of the Company at which time the authority shall lapse unless by an ordinary resolution passed at the meeting, the authority is renewed.

As at 30 June 2024, the Company repurchased, in total its equity securities of 177,311,900 ordinary shares at an average price of RM0.48 per share as treasury shares, the consideration of which amounted to RM84,409,503 inclusive of transaction costs.

None of the treasury shares held was distributed, resold, cancelled, transferred in accordance with Section 127 of the Companies Act 2016 during the financial year.

##### (ii) Employees' Share Option Scheme ("ESOS")

On 6 December 2019, the Company had proposed to establish and implement an ESOS of up to 7.5% of the total number of issued ordinary shares of Datasonic (excluding treasury shares, if any) at any point in time during the duration of the ESOS for the eligible Directors and employees of Datasonic and its subsidiaries ("Datasonic Group or Group") (excluding dormant subsidiaries).

On 24 December 2019, the additional listing application in relation to the Proposed ESOS has been submitted to Bursa Securities. On 20 January 2020, Bursa Securities approved the listing of and quotation for such number of new ordinary shares to be issued pursuant to the exercise of option under the ESOS, subject to the following conditions:

- i) AmInvestment Bank is required to submit a confirmation to Bursa Securities of full compliance of the ESOS pursuant to paragraph 6.43(1) of the Listing Requirements and stating the effective date of implementation together with a certified true copy of the resolution passed by the shareholders in general meeting approving the ESOS; and
- ii) Datasonic is required to furnish Bursa Securities on a quarterly basis a summary of the total number of shares listed pursuant to the exercise of options under the ESOS as at the end of each quarter together with a detailed computation of the listing fee payable.

At the Extraordinary General Meeting held on 20 February 2020, the shareholders had approved of the ESOS. The ESOS Committee was formed by the Board on 27 February 2020.

On 16 July 2021, the Company announced the effective date for the implementation of the ESOS, which was the date of full compliance of the ESOS in accordance with paragraph 6.43(1) of the Listing Requirements. The ESOS shall continue to be in force for a period of 5 years from the effective date.

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

**A6 Debt and Equity Securities (Cont'd)**

(ii) Employees' Share Option Scheme ("ESOS") (Cont'd)

On 29 September 2022, 12 October 2022, 26 May 2023, 23 June 2023, 2 August 2023, and 29 February 2024, the Company announced changes in the composition of the ESOS Committee members.

On 5 June 2024, the Company had made an offer of options under the ESOS Options to eligible persons to subscribe for new shares in the Company under the Company's ESOS with exercise price of RM0.446 per share.

The fair values of share options were estimated by the Group using the Binomial option pricing model, taking into account the terms and conditions upon which the options were granted. The fair values of share options granted is RM0.064 per share.

The movements of the ESOS during the period are as follows:

	Grant Date	Vesting period	Expiry Date	<-----Number of share options----->			
				As at 1 April 2024	Granted	Exercised	As at 30 June 2024
Tranche 1	5 June 2024	Not applicable	15 July 2026	-	71,725,000	(2,834,600)	68,890,400
Tranche 2	5 June 2024	1 year (2025)	15 July 2026	-	71,725,000	-	71,725,000
				<u>-</u>	<u>143,450,000</u>	<u>(2,834,600)</u>	<u>140,615,400</u>

**A7 Segmental Information**

The Group is organised into the following:-

30 June 2024	Customised Solutions (RM'000)	Manufacturing (RM'000)	Investment Holding (RM'000)	Elimination (RM'000)	Consolidated (RM'000)
<b>REVENUE</b>					
External	74,235	16,523	-	-	90,758
Inter-segment	781	5,249	27,390	(33,420)	-
<b>Total Revenue</b>	<u>75,016</u>	<u>21,772</u>	<u>27,390</u>	<u>(33,420)</u>	<u>90,758</u>
<b>RESULT</b>					
Profit from operations					36,880
Finance costs					(756)
Profit before tax					<u>36,124</u>

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**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING****A8 Valuations of Property, Plant and Equipment**

The Group has not revalued its property, plant and equipment for the current financial quarter under review.

**A9 Material Events****(i) During the Reporting Period**

On 4 June 2024, the Company announced that Datasonic Technologies Sdn. Bhd. ("DTSB"), a wholly-owned subsidiary of the Company received and accepted five (5) Letters of Extension, all dated 31 May 2024 from Kementerian Dalam Negeri ("KDN") in respect of the award and extension of the following contracts for the total contract value of RM181,657,605.25:-

- (a) For the supply of MyKad, MyTentera, MyPOCA raw cards and consumables to Jabatan Pendaftaran Negara ("JPN") for a period of six (6) months commencing from 1 June 2024 to 30 November 2024 for a contract value of RM27,810,820.00.
- (b) For the amendments to the contract for the comprehensive maintenance services of card personalisation centres at JPN for a period of six (6) months commencing from 1 June 2024 to 30 November 2024 for an additional contract value of RM11,567,967.99.
- (c) For the supply of the Malaysian Passport Chips to Jabatan Imigresen Malaysia ("JIM") for a period of six (6) months commencing from 1 June 2024 to 30 November 2024 for an additional contract value of RM59,767,243.46.
- (d) For the supply of the Malaysian Passport Documents to JIM for a period of six (6) months commencing from 1 June 2024 to 30 November 2024 for an additional contract value of RM29,808,487.50; and
- (e) For the supply of Polycarbonate Biodata Pages to JIM for a period of six (6) months commencing from 1 June 2024 to 30 November 2024 for an additional contract value of RM52,703,086.30.

**(ii) Subsequent the Reporting Period**

On 29 July 2024, the Company announced that DTSB received and accepted the Letter Of Award dated 22 July 2024 from Kementerian Ekonomi ("KE") in respect of the rental of eight hundred and eighteen (818) units of self-service machines (vending machine) for the implementation of Program Inisiatif Pendapatan Rakyat (IPR) Inisiatif Usahawan Makanan (INSAN) at KE ("Contract") for a period of twenty-four (24) months for a contract value of RM21,163,296.00. The commencement date of the Contract will be determined by KE in due course.

**A10 Effects of changes in Composition of the Group**

There are no changes in the composition of the Group in the current financial quarter under review.

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

**A11 Capital Commitments**

	<b>As at 30.06.2024 RM'000</b>	<b>As at 31.03.2024 RM'000</b>
<u>Approved and contracted for:</u>		
Renovation	89	30
Acquisition of machineries and equipment	683	133

**A12 Changes in Contingent Liabilities**

	<b>As at 30.06.2024 RM'000</b>	<b>As at 31.03.2024 RM'000</b>
Performance guarantees extended to customers	16,183	18,476

**A13 Related Party Transactions**

The Group has no transaction with related parties in the current financial quarter under review.

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**B ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)****B1 Review of Performance**

	Individual Quarter		Variance		Cumulative Quarters		Variance	
	Current Year Quarter	Preceding Year Quarter			Current Year To Date	Preceding Year To Date		
	30.06.2024	30.06.2023	(RM'000)	%	30.06.2024	30.06.2023	(RM'000)	%
	(RM'000)	(RM'000)			(RM'000)	(RM'000)		
Revenue	90,758	84,821	5,937	7%	90,758	84,821	5,937	7%
Profit from operations	36,880	27,365	9,515	35%	36,880	27,365	9,515	35%
Profit before tax	36,124	26,625	9,499	36%	36,124	26,625	9,499	36%
Profit after tax	27,017	19,035	7,982	42%	27,017	19,035	7,982	42%
Profit after tax attributable to owners of the Company	27,024	19,037	7,987	42%	27,024	19,037	7,987	42%

**Individual Quarter/Cumulative Quarter**

The Group achieved a revenue of RM90.76 million in the current financial quarter which was higher when compared to RM84.82 million in the corresponding quarter of the preceding financial year.

RM80.21 million of the Group's revenue in the current financial quarter was derived from the supply of smart cards, passport and personalisation services which was higher than RM75.77 million earned in the corresponding quarter of the preceding financial year resulted from greater demand from customers for the said products and services.

The current financial quarter recorded a higher profit from operations compared with the profit in the corresponding quarter of the preceding financial year mainly due to decrease of operation costs.

**Assets and liabilities**

The total assets and total liabilities as at 30 June 2024 against the balances of 31 March 2024 was as follows:

	As at	As at	Variance	
	30.06.2024	31.03.2024	RM'000	%
Total assets	445,437	468,280	(22,843)	(4.9%)
Total liabilities	91,122	101,006	(9,884)	(9.8%)

The decrease in total assets of RM22.84 million mainly resulted from utilisation of short-term investments for working capital.

The decrease in total liabilities of RM9.88 million was principally due to lower payables.

**Cash flow for the three months ended 30 June 2024**

The Group achieved cash inflow of 39.10 million from operating activities in the financial period under review.

The net cash for financing activities was mainly for dividend payment amounted to RM36.26 million.

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**B ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)****B2 Comparison with Immediate Preceding Quarter's Results**

	<b>Current Quarter 30.06.2024 (RM'000)</b>	<b>Immediate Preceding Quarter 31.03.2024 (RM'000)</b>	<b>Variance</b>	
			<b>(RM'000)</b>	<b>%</b>
Revenue	90,758	115,744	(24,986)	(22%)
Profit from operations	36,880	49,401	(12,521)	(25%)
Profit before tax	36,124	48,583	(12,459)	(26%)
Profit after tax	27,017	38,594	(11,577)	(30%)
Profit after tax attributable to owners of the Company	27,024	38,598	(11,574)	(30%)

The Group's revenue of RM90.76 million in the current financial quarter was lesser than RM115.74 million reported in the immediate preceding quarter mainly due to lower supplies of smart cards, passports and personalisation services which led to lower profit before tax for the quarter under review.

**B3 Commentary on Prospects**

Moving forward, while we anticipate market uncertainties to persist in the current financial year, the Group continues to be upbeat on the outlook. Our order flow, strategic initiative and promising prospects bolster this optimism. Additionally, the Ministry of Finance projects a gross domestic product ("GDP") growth of 4.0% to 5.0% in 2024, compared to 3.7% achieved in 2023, further supports this positive outlook.

Datasonic remains laser focused on the delivery of all projects with high quality to our customers. With sustainable healthy demand for passports, MyKad and i-Kad, Datasonic is highly committed and looking forward to fulfil and meet the customers' demand on time without any interruption in fulfilling our integral role of the country's national security. At the same time, we will continue to pursue new programs and initiatives not only on our local frontier but also on a global scale, in line with our strategic goal of diversifying revenue streams.

On the i-Kad, the delivery is expected to continue picking up healthily as Datasonic will be supporting the ePass renewals not only on new applications. Separately, our team is looking forward to deploy more autogates to our customers with our continued commitment, delivery and performance. As we charge towards FY25, Datasonic is looking towards delivering exceptional value to our stakeholders.

**B4 Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the current financial quarter under review.

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**B ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)****B5 Profit Before Taxation**

Profit before taxation is arrived at after charging/(crediting):-

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Amortisation of development expenditure	-	2,539	-	2,539
Depreciation of right-of-use assets	283	247	283	247
Depreciation of property, plant and equipment	3,780	5,985	3,780	5,985
ESOS expense	685	-	685	-
Fair value gain on short-term investments	(583)	(968)	(583)	(968)
Interest income at amortised cost	(246)	(292)	(246)	(292)
Interest expense:				
- on financial liabilities at amortised cost	748	727	748	727
- on lease liabilities	8	13	8	13
Loss on foreign exchange:				
- realised	25	587	25	587
- unrealised	12	214	12	214
Staff costs	15,019	16,377	15,019	16,377
Writeback on trade receivables	(61)	-	(61)	-

**B6 Income Tax Expense**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Current tax:				
- for the current financial quarter	9,564	7,702	9,564	7,702
Deferred tax:				
- for the current financial quarter	(393)	(151)	(393)	(151)
- (over)/underprovision in previous financial year	(64)	39	(64)	39
	<u>9,107</u>	<u>7,590</u>	<u>9,107</u>	<u>7,590</u>

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**B ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)****B7 Status of Corporate Proposals**

There were no corporate proposals for the current financial quarter under review except as disclosed under Note A6.

**B8 Group Borrowings**

	<b>Effective interest rates %</b>	<b>Short term RM'000</b>	<b>Long term RM'000</b>	<b>Total RM'000</b>
<b>30.06.2024</b>				
<u>Secured:</u>				
Hire Purchase	3.39	118	424	542
Lease Liabilities	4.20 - 4.45	558	141	699
Term Financing	4.45	125	-	125
Term Loans	4.30 - 4.45	3,803	12,850	16,653
Trade Financing	5.20 - 5.82	36,373	-	36,373
		<u>40,977</u>	<u>13,415</u>	<u>54,392</u>
<b>31.03.2024</b>				
<u>Secured:</u>				
Hire Purchase	3.39	117	454	571
Lease Liabilities	4.20 - 4.45	712	151	863
Term Financing	4.45	496	-	496
Term Loans	4.30 - 4.45	4,079	13,615	17,694
Trade Financing	5.20 - 5.82	40,196	-	40,196
		<u>45,600</u>	<u>14,220</u>	<u>59,820</u>

All borrowings are denominated in Ringgit Malaysia.

**B9 Material Litigation**

The Group does not have any material litigation for the current financial quarter under review.

**B10 Dividends**

	<b>RM'000</b>	<b>Date of Payment</b>
In respect of the financial year ended 31 March 2024:		
- A fourth interim single tier tax-exempt dividend of 1.30 sen per share declared on 30 May 2024	36,258	02.07.2024
	<u>36,258</u>	

In respect of the financial quarter ended 30 June 2024, the directors had on 29 August 2024 declared a first interim single tier tax-exempt dividend of 0.75 sen per share, the Entitlement Date is 13 September 2024 and payable on 27 September 2024. This dividend has not been reflected in the financial statements for the current financial year under review but it will be accounted for in shareholders' equity as an appropriation of retained profits for the next quarter ending 30 September 2024.



**B ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS  
OF BURSA SECURITIES (PURSUANT TO PARA 9.22 AND PART A OF APPENDIX 9B)**

**B11 Earnings per Share**

**(a) Basic Earnings Per Share**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter 30.06.2024 (RM'000)	Preceding Year Quarter 30.06.2023 (RM'000)	Current Year Year To Date 30.06.2024 (RM'000)	Preceding Year Year To Date 30.06.2023 (RM'000)
Profit after tax attributable to owners of the Company (RM'000)	27,024	19,037	27,024	19,037
Weighted average number of ordinary shares in issue ('000)	2,791,697	2,831,709	2,791,697	2,831,709
Basic earnings per share (sen)	0.97	0.67	0.97	0.67

**(b) Diluted Earnings Per Share**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter 30.06.2024 (RM'000)	Preceding Year Quarter 30.06.2023 (RM'000)	Current Year Year To Date 30.06.2024 (RM'000)	Preceding Year Year To Date 30.06.2023 (RM'000)
Profit after tax attributable to owners of the Company (RM'000)	27,024	19,037	27,024	19,037
Weighted average number of ordinary shares in issue ('000)	2,791,697	2,831,709	2,791,697	2,831,709
Effect of dilution:				
- Exercise of ESOS ('000)	5,471	-	5,471	-
Adjusted weighted average number of ordinary shares in issue ('000)	2,797,168	2,831,709	2,797,168	2,831,709
Diluted earnings per share (sen)	0.97	0.67	0.97	0.67

**B12 Fair value of changes in financial liabilities**

The Group does not have any financial liabilities that are measured at fair value for the current financial quarter under review.

By order of the Board  
Kuala Lumpur  
29 August 2024