



RB LAND HOLDINGS BERHAD

(Company No. : 187405-T)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2007**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2007 RM	31-12-2006 RM	31-12-2007 RM	31-12-2006 RM
Revenue	49,451,084	74,288,766	165,511,244	237,700,689
Operating Expenses	(37,945,657)	(59,759,057)	(137,376,876)	(201,916,166)
Other Operating Income	1,474,061	1,947,751	4,398,387	6,822,706
Operating Profit	12,979,488	16,477,460	32,532,755	42,607,229
Finance Costs	(692,424)	(1,120,095)	(2,451,749)	(2,305,383)
Exceptional Items				
- Interest Waiver by A Licensed Bank	13,328,438	-	13,328,438	-
Profit Before Tax	25,615,502	15,357,365	43,409,444	40,301,846
Taxation	(5,348,777)	(4,455,942)	(10,916,346)	(12,661,560)
Profit For The Period	20,266,725	10,901,423	32,493,098	27,640,286
Attributable To:				
- Equity holders of the parent	19,508,115	7,874,422	28,569,533	20,060,076
- Minority interest	758,610	3,027,001	3,923,565	7,580,210
	20,266,725	10,901,423	32,493,098	27,640,286
Basic Earnings Per Share Attributable to Equity Holders of the Parent (sen)	3.43	1.39	5.03	3.53
(Based on 568,186,606 ordinary shares for the quarter and Year-to-Date)				

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the period ended 31 March 2007.



RB LAND HOLDINGS BERHAD

(Company No. : 187405-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS

AS AT 31 DECEMBER 2007

(The figures have not been audited)

	(Unaudited) As at End of Financial Period 31 December 2007 RM	(Audited) As at Preceding Financial Year End 31 March 2007 RM
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	82,383,371	84,245,206
Prepaid Lease Payment	44,573,255	45,000,000
Land Held For Property Development	155,729,022	149,646,509
Long Term Investments	257,905	270,630
Deferred Tax Assets	1,782,655	1,782,654
	284,726,208	280,944,999
Current Assets		
Property Development Costs	865,849,003	866,160,533
Inventories	44,021,593	51,586,652
Trade and Other Receivables	87,728,503	96,634,700
Tax Recoverable Account	2,530,639	1,926,337
Cash & Bank Balances	125,370,795	145,041,427
	1,125,500,533	1,161,349,649
	1,410,226,741	1,442,294,648
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of The Parent		
Share Capital	568,186,606	568,186,606
Share Premium	11,365,035	11,365,035
Retained Profit	100,265,320	71,695,787
	679,816,961	651,247,428
Minority Interest	132,734,854	128,811,289
Total Equity	812,551,815	780,058,717
Non-Current Liabilities		
Borrowings	279,062,832	322,062,832
Other Long Term Liabilities	6,458,000	6,458,000
Deferred Taxation	71,930,123	73,306,814
	357,450,955	401,827,646
Current Liabilities		
Trade and Other Payables	176,804,128	180,191,568
Borrowings	61,000,000	70,000,000
Provision For Taxation	2,419,843	10,216,717
	240,223,971	260,408,285
Total Liabilities	597,674,926	662,235,931
TOTAL EQUITY AND LIABILITIES	1,410,226,741	1,442,294,648

Net assets per share attributable to ordinary equity holders of the parent (RM)

1.20

1.15

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the period ended 31 March 2007.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2007
 (The figures have not been audited)

	Share Capital RM	Non-distributable			Distributable	Total	Minority Interest	Total Equity
		Share Premium RM	Revaluation Reserves RM	Negative Goodwill RM	Retained Profits RM			
9 months ended 31 Dec 2007								
At 1 April 2007	568,186,606	11,365,035	-	-	71,695,787	651,247,428	128,811,289	780,058,717
Net Profit for the period	-	-	-	-	28,569,533	28,569,533	3,923,565	32,493,098
Total recognized income for the period	-	-	-	-	28,569,533	28,569,533	3,923,565	32,493,098
At 31 Dec 2007	568,186,606	11,365,035	-	-	100,265,320	679,816,961	132,734,854	812,551,815
9 months ended 31 Dec 2006								
At 1 April 2006	568,186,606	11,365,035	4,313,893	5,782,008	67,467,579	657,115,121	125,316,805	782,431,926
Net Profit for the Period	-	-	-	-	20,060,076	20,060,076	7,580,210	27,640,286
At 31 Dec 2006	568,186,606	11,365,035	4,313,893	5,782,008	87,527,655	677,175,197	132,897,015	810,072,212

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the period ended 31 Mar 2007.



RB LAND HOLDINGS BERHAD

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2007**

(The figures have not been audited)

	9 Months Ended 31 Dec 2007 RM	9 Months Ended 31 Dec 2006 RM
Cash Flow From Operating Activities		
Profit Before Taxation	43,409,444	40,301,846
Adjustment For:		
Non-Cash Items	3,120,162	2,990,820
Non-Operating Items	(8,950,890)	11,346,483
Operating Profit Before Changes In Working Capital	37,578,716	54,639,149
Changes In Working Capital		
Net Change In Current Assets	15,542,932	(73,867,769)
Net Change In Current Liabilities	10,596,743	(37,565,046)
Cash Flows (Used In) / From Operations	63,718,391	(56,793,666)
Interest Paid	(11,801,750)	(11,165,579)
Tax (Paid) / Refund	(20,694,213)	(8,380,930)
Net Cash Flows (Used In) / From Operating Activities	31,222,428	(76,340,175)
Investing Activities		
Equity Investment	17,047	3,594,418
Other Investments	1,089,893	(1,043,165)
Net Cash Flows From / (Used In) Investing Activities	1,106,940	2,551,253
Financing Activities		
Bank and Other Borrowings	(52,000,000)	107,431,192
Hire Purchase Creditors	-	-
Net Cash Flows From / (Used In) Financing Activities	(52,000,000)	107,431,192
Net Change In Cash & Cash Equivalents	(19,670,632)	33,642,270
Cash & Cash Equivalents At Beginning Of Period	145,041,427	102,867,207
Cash & Cash Equivalents At End Of Period	125,370,795	136,509,477
Cash and Cash Equivalent Consist of:		
Cash on Hand and at Banks	89,538,395	90,416,956
Fixed and Short Term Deposits	35,832,400	46,092,521
Total	125,370,795	136,509,477

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the period ended 31 March 2007.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

NOTES TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2007

A. EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (MASB) and Para 9.22 and App 9B of Chapter 9 Part K of the Listing Requirements of Bursa Malaysia Securities Berhad (BMSB). The interim financial report should be read in conjunction with the audited financial statements of the Group for the period ended 31 March 2007.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies and methods of computations adopted for the interim financial statements are consistent with those of the audited financial statements for the period ended 31 March 2007 except for the mandatory adoption of the following new/revised FRSs effective for the financial period beginning on or after 1 October 2006.

FRS 117	Leases
FRS 124	Related Party Disclosures

The adoption of the new/revised FRSs does not have significant financial impact to the Group other than the effect of the following FRS:-

(a) FRS 117: Leases

The adoption of the revised FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payment and are amortized on a straight-line basis over the lease term. A lease of land and building is apportioned into a lease of land and a lease of building in proportion to the relative fair values of the leasehold interests in the land element and the building element of the lease at the inception of the lease.



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2. CHANGES IN ACCOUNTING POLICIES (Cont'd)

Prior to 1 April 2007, leasehold land was classified as property, plant and equipment and was stated at valuation less accumulated depreciation and impairment loss. The leasehold land was last revalued on 26 March 2007.

Upon the adoption of the revised FRS117 on 1 April 2007, the unamortized revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions of FRS 117. The reclassification of leasehold land as prepaid lease payment has been accounted for retrospectively and as disclosed in Note 3, certain comparative amounts as at 31 March 2007 have been restated.

3. COMPARATIVES

The following comparative amounts have been restated due to the adoption of FRS117.

As at 31 March 2007	Previously stated RM'000	Adjustment FRS 117 (Note 2) RM'000	Restated RM'000
Property, plant and equipment	129,245	(45,000)	84,245
Prepaid lease payment	-	45,000	45,000

4. AUDITORS' REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The most recent annual audited financial statements for the period ended 31 March 2007 was not subject to any audit qualification.

5. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS

The Group's business operations for the period ended 31 December 2007 have not been materially affected by seasonal or cyclical factors.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

6. ITEMS OF UNUSUAL IN NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and the financial period ended 31 December 2007.

7. EFFECTS OF CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter and financial period ended 31 December 2007.

8. CHANGES IN DEBT AND EQUITY SECURITIES

For the current quarter ended 31 December 2007, there were no issuances and repayments of debt and equity securities, share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares.

9. DIVIDEND PAID

There was no dividend paid for the current quarter and financial period ended 31 December 2007.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

10. SEGMENTAL REPORTING

The principal activities of the Group consist of property development, construction, hotel and recreation club operations and others. The segment revenue and segment results are as follows: -

a) 9 months ended 31 December 2007 (Current Financial Year)

Segments	Revenue			Results RM'000
	External RM'000	Internal RM'000	Total RM'000	
Property Development	136,689	-	136,689	30,825
Construction	-	-	-	-
Hotel And Recreation Club Operations	28,112	-	28,112	3,805
Others	710	1,968	2,678	(2,097)
Sub-total	165,511	1,968	167,479	32,533
Elimination		(1,968)	(1,968)	
Consolidated	165,511	-	165,511	32,533
Finance Cost				(2,452)
Exceptional Items				13,328
Profit Before Tax				43,409

b) 9 months ended 31 December 2006 (Previous Financial Year)

Segments	Revenue			Results RM'000
	External RM'000	Internal RM'000	Total RM'000	
Property Development	210,263	-	210,263	40,682
Construction	1,530	-	1,530	1,200
Hotel And Recreation Club Operations	24,948	-	24,948	2,030
Others	960	1,628	2,588	(1,305)
Sub-total	237,701	1,628	239,329	42,607
Elimination	-	(1,628)	(1,628)	-
Consolidated	237,701	-	237,701	42,607
Finance Cost				(2,305)
Profit Before Tax				40,302



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

11. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the period ended 31 March 2007.

12. SUBSEQUENT MATERIAL EVENTS

As at 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim report), there are no material events subsequent to the balance sheet date.

13. CHANGES IN THE COMPOSITION OF THE GROUP/CAPITAL STRUCTURE

There were no changes in the composition of the Group during the quarter.

14. CHANGES IN CONTINGENT LIABILITIES

The changes in contingent liabilities of the Company are as follows: -

	RM'000
Corporate guarantee granted to financial institutions for banking and credit facilities	
As at 1 April 2007	96,970
Increase during the period	-
As at 31 December 2007	<u>96,970</u>

15. CAPITAL COMMITMENTS

	As at 31 Dec 2007
	RM'000
Approved and contracted for	
- Land held for property development	49,770



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

SECTION B – ADDITIONAL INFORMATION REQUIRED BY BMSB

1. GROUP PERFORMANCE REVIEW

The Group's turnover was lower at RM49.45 million for the current quarter against RM74.29 million recorded for the preceding corresponding quarter. The weaker performance was largely due to lower revenue contribution from the S2 City Centre/Garden City Homes' development (S2CC) as the residential component in S2CC is almost fully developed whilst turnover contribution from new projects launched in the current financial year is still at its initial stage of construction.

Despite the 33% reduction in turnover, the Group recorded a higher profit before tax of RM25.62 million as compared to RM15.36 million in the preceding year's corresponding quarter mainly due to the crystallization of an interest waiver granted by a licensed bank amounting to RM21.31 million during the quarter of which RM7.98 million is reflected as a reversal of cost of sales.

2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Turnover for the current quarter of RM49.45 million was 6% lower as compared to the turnover for the immediate preceding quarter of RM52.70 million. The decrease was mainly due to slower construction progress during the quarter which translated into a lower turnover for the quarter ended 31 December 2007.

However, as a result of the interest waiver recorded for the quarter, the Group's profit before tax increased substantially from RM8.99 million to RM25.61 million.

3. PROSPECT FOR THE CURRENT FINANCIAL YEAR

The Board of Directors expects the current financial year ending 31 March 2008 to remain challenging due to the soft property market experienced in the previous year which led to lower billings for the current financial year. However, with the progressive implementation of the Ninth Malaysia Plan, the launch of the various economic regions, the RPGT exemption and other various government incentives to spur the property market, the Board expects an improvement in the property market although a small time lag may be inevitable. Barring any unforeseen circumstances, the Board of Directors expects the Company's performance for the current financial year to remain satisfactory.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee for the period ended 31 December 2007.

5. TAXATION

The taxation for the current quarter and period ended 31 December 2007 consists of the following: -

	Current Quarter RM'000	9 months Cumulative Totdate RM'000
Current year taxation	5,499	12,293
Under/(Over) provision in respect of prior year	-	-
Deferred Tax	(150)	(1,377)
	5,349	10,916

The effective tax rate for the current quarter and period ended 31 December 2007 was lower than the statutory tax rate mainly attributable to the availability of unabsorbed losses brought forward, which can be offset against the current year profit.

6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no disposals of investments or properties for the quarter ended 31 December 2007 except for sale of properties of the Group in the ordinary course of business.

7. DEALING IN QUOTED SECURITIES

a) There were no purchase or disposal of quoted securities for the quarter and period ended 31 December 2007.

b) Total investments of the Group in quoted securities are as follows: -

	As at 31 Dec 2007 RM'000	As at 31 Mar 2007 RM'000
Total investments, at cost	10,818	10,818
Total investments, at carrying value/ book value; and	158	158
Total investments, at market value	207	215



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

7. DEALING IN QUOTED SECURITIES (Cont'd)

Included in the total investment are quoted shares in a company listed on BMSB which have a carrying value of RM36,000 after the allowance for diminution in value of investment and where the counter has been suspended from trading by BMSB pending corporate restructuring. The directors have estimated the realizable value of these shares to be RM36,000 as at 31 December 2007.

8. CORPORATE PROPOSALS

a) Status of Corporate Proposals

The Group had entered into the following proposals:-

- i) Serenity Ace Sdn Bhd, a wholly-owned subsidiary of 70% owned subsidiary RB Land Sdn Bhd, had entered into a joint venture agreement dated 22 December 2004 with Warta Development Sdn Bhd and Yap Khay Cheong and Sons Realty Sdn Bhd for the proposed development of all those pieces of freehold land held under Geran No. 1231 for Lot 1844 and GM 1230 for Lot 1845, all in Mukim of Batu, Tempat Sungai Teba, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan measuring in total approximately 2.035 hectares into a condominium project on a joint venture basis. On 31 July 2007, a supplementary joint venture agreement was entered into to extend the time period to obtain the building plan approval. The development's planning is presently in progress.
- ii) Unggul Senja Sdn Bhd, a wholly-owned subsidiary of 70% owned subsidiary RB Land Sdn Bhd, had entered into a sale and purchase agreement dated 13 December 2006 with Sentral Raya (Melaka) Sdn Bhd (Receiver appointed over three parcels of land) for the proposed acquisition of 3 parcels of leasehold commercial land held under H.S(D) 29702, PT No. 1, Town of "Kawasan Bandar XXXII", District of Melaka Tengah, State of Melaka, H.S(D) 29703, PT No. 69, Town of "Kawasan Bandar XXXIII", District of Melaka Tengah, State of Melaka and H.S(D) 29704, PT No. 1052, Mukim of Pringgit, District of Melaka Tengah, State of Melaka measuring approximately 98.76 acres in total for a cash consideration of RM55,300,000. The sale and purchase agreement is pending completion.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

8. CORPORATE PROPOSALS

(a) Status of Corporate Proposals (Cont'd)

- iii) On 6 July 2007, Aras Varia Sdn Bhd (“AVSB”), a wholly-owned subsidiary of RB Land Sdn Bhd (“RBL”), which in turn is a 70%-owned subsidiary of the Company had entered into a sale and purchase agreement (“SPA”) with Might Mandarin Sdn Bhd (“MM”) to dispose of a parcel of freehold commercial land held under Geran 90708 Lot 33384 measuring approximately 31,662 square metres in the Mukim of Sungai Buloh, District of Petaling, State of Selangor (“Land”) for a cash consideration of RM51,914,000. The original cost of acquisition of the said Land is about RM46.8 million. Simultaneous with the execution of the SPA, MM will also enter into a Construction Contract (“CC”) with RBL to appoint RBL as its turnkey contractor to finance and construct a commercial complex on the said Land MM is purchasing from AVSB. The value of the CC is estimated at RM250 million. The SPA is pending the fulfillment of certain conditions precedent.
- iv) On 25 July 2007, the Company had entered into a sale and purchase agreement with IJM Corporation Berhad (“IJM”) to acquire the eventual enlarged share capital of IJM Properties Sdn Bhd (“IJMP”), a wholly-owned subsidiary of IJM, comprising 100,000,000 ordinary shares of RM1.00 each representing 100% equity interest in IJMP, and any other securities to be issued pursuant to the internal restructuring of IJMP, for a total purchase consideration of RM995.0 million to be satisfied by way of RM595.0 million cash and the issuance of RM400.0 million nominal value of 10-year 3% coupon RB Land RCULS at 100% of its nominal value of RM1.00 each. On 19 December 2007, a supplemental agreement was entered into to revise the transaction value of IJMP from RM995 million to RM974 million. As a result, the purchase consideration of RM354 million is to be satisfied fully in cash whilst the inter-co amount owing by IJMP to IJM amounts to RM620 million will be repaid using the cash to be advanced to IJMP by RB Land. In addition, RB Land is proposing a restricted issue of RM400.0 million nominal value of 10-year 3% coupon RB Land RCULS at 100% of its nominal value of RM1.00 each to be subscribed entirely by IJM in cash in substitution of the earlier RCULS issuance as partial settlement of purchase consideration.



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QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007

8. CORPORATE PROPOSALS

(a) Status of Corporate Proposals (Cont'd)

- v) On 25 July 2007, the Company had entered into a sale and purchase agreement with Road Builder (M) Sdn. Bhd (“RBM”) to acquire 3,000,000 shares representing 100% equity interest in RB Development Sdn Bhd, for a purchase consideration of RM4.7 million to be satisfied by way of cash.
- vi) On 25 July 2007, RBM had accepted an offer by the Company, via the offer letter dated on even date, to acquire a piece of 99-year leasehold land located in PT4308 held under Title No. HSD 7083, Bandar Mentakab, District of Temerloh, Pahang Darul Makmur, together with the building erected thereon known as “Bukit Bendera Resort” for a purchase consideration of RM7.0 million to be satisfied entirely by way of cash. On 19 December 2007, a sale and purchase agreement was entered into to formalise the above transaction.
- vii) On 25 July 2007, the Company had announced the proposed renounceable rights issue of 454,549,285 new shares of the Company with 227,274,642 warrants at an issue price of RM1.35 per rights share on the basis of four rights shares and two warrants for every five existing shares held in the Company at an entitlement date to be determined later.
- viii) On 25 July 2007, the Company had announced the proposed increase in authorized share capital of the Company from RM1,000,000,000 comprising 1,000,000,000 ordinary shares of RM1.00 each to RM2,000,000,000 comprising 2,000,000,000 ordinary shares of RM1.00 each.
- ix) On 25 July 2007, the Company had announced the proposed change of name from “RB Land Holding Berhad” to “IJM Land Berhad”.
- x) On 25 July 2007, the Company had announced the proposed amendments to the Memorandum and Articles of Association in relation to the capital clause referred to item (viii) above.

**RB LAND HOLDINGS BERHAD***(Company No. : 187405-T)**(Incorporated in Malaysia)***QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2007****8. CORPORATE PROPOSALS****(a) Status of Corporate Proposals (Cont'd)**

- xi) On 25 July 2007, the Company had also extended an offer to Reco Homebuilder (M) Sdn Bhd (Reco) to acquire 21,432,000 shares and 82,923 redeemable preference shares, representing 30% equity interest in RB Land Sdn Bhd, a 70%-owned subsidiary of the Company, for an offer consideration of RM161.0 million to be satisfied by way of the issuance of 80,500,000 shares of the Company to Reco at an issue price of RM2.00 per share. Reco had on 23 August 2007 accepted in principle the offer subject to the signing of a formal agreement. On 19 December 2007, a sale and purchase agreement was entered into by both parties.

The proposal (iv) to (xi) are pending regulatory authorities and other approvals.

b) Status of Utilization of Proceeds

Not applicable.

9. GROUP BORROWINGS AND DEBT SECURITIES

Particulars of the Group borrowings of which are denominated in Ringgit Malaysia, are as follows: -

	Short Term		Long Term	
	Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
As at 31 Dec 2007				
Term Loan/	61,000	-	191,409	-
Revolving Credit				
Shareholder's Loan	-	-	-	87,654
	61,000	-	191,409	87,654
As at 31 Mar 2007				
Term Loan/	70,000	-	234,409	-
Revolving Credit				
Shareholder's Loan	-	-	-	87,654
	70,000	-	234,409	87,654



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10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no financial instruments with off balance sheet risk issued at the date of issuance of this report.

11. MATERIAL LITIGATIONS

There were no material litigations, which would have a material adverse effect on the financial results for the period under review.

12. DIVIDENDS

The Board of Directors does not recommend any payment of dividend for the current period under review.

13. EARNINGS PER SHARE

Basic earnings per share

Basic earnings per share of the Group are calculated by dividing profit for the quarter and period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the quarter and the period.

	Current Quarter Ended 31 Dec 2007	Comparative Quarter Ended 31 Dec 2006	9 Months Cumulative Todate 31 Dec 2007	9 Months Cumulative Todate 31 Dec 2006
Basic earnings per share				
Profit attributable to shareholders (RM'000)	19,508	7,874	28,570	20,060
Weighted average number of ordinary shares ('000)	568,187	568,187	568,187	568,187
Basic earnings per share (sen)	3.43	1.39	5.03	3.53