

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 30 June 2024**

	3 months ended 30.06.2024 RM'000 (Unaudited)	3 months ended 30.06.2023 RM'000 (Unaudited)	Cumulative 6 months ended 30.06.2024 RM'000 (Unaudited)	Cumulative 6 months ended 30.06.2023 RM'000 (Unaudited)
Revenue	1,984,762	2,020,758	3,857,374	4,460,573
Cost of sales	(1,814,415)	(1,869,169)	(3,532,413)	(4,164,767)
Gross profit	170,347	151,589	324,961	295,806
Finance income	4,204	4,515	9,623	9,466
Other operating income	512	768	1,664	1,264
Administrative expenses	(21,260)	(21,011)	(43,508)	(42,245)
Selling & distribution expenses	(374)	(323)	(802)	(677)
Finance costs	(3,434)	(2,408)	(6,795)	(5,126)
Share of results in joint ventures	102	(1,261)	1,540	9
Profit before zakat and taxation	150,097	131,869	286,683	258,497
Zakat expenses	(875)	(875)	(1,750)	(1,750)
Tax expense	(39,172)	(33,183)	(72,249)	(63,840)
Net profit for the financial period	110,050	97,811	212,684	192,907
Other comprehensive loss (net of tax):				
<i>Items that will be reclassified to profit or loss</i>				
Cash flow hedge of a joint venture	(483)	(2,612)	(1,560)	(2,007)
Total comprehensive income for the financial period	109,567	95,199	211,124	190,900
Net profit attributable to owners of the Company	110,050	97,811	212,684	192,907
Total comprehensive income attributable to owners of the Company	109,567	95,199	211,124	190,900
Earnings per share				
Basic (Sen)	8.57	7.62	16.56	15.02
Diluted (Sen)	8.57	7.62	16.56	15.02

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.

**Condensed Consolidated Statement of Financial Position
as at 30 June 2024**

	As at 30.06.2024 RM'000 (Unaudited)	As at 31.12.2023 RM'000 (Audited)
Non-Current Assets		
Property, plant and equipment	1,742,787	1,732,383
Right-of-use assets	15,870	16,685
Investments in joint ventures	78,192	78,212
Other receivables	9,702	7,823
Deferred tax assets	3,955	3,903
	<u>1,850,506</u>	<u>1,839,006</u>
Current Assets		
Trade and other receivables	769,782	672,518
Tax recoverable	2,663	3,634
Deposits, bank and cash balances	696,913	691,792
	<u>1,469,358</u>	<u>1,367,944</u>
Total Assets	<u>3,319,864</u>	<u>3,206,950</u>
Equity		
Equity attributable to owners of the Company		
Share capital	642,000	642,000
Cash flow hedge reserve	(2,291)	(731)
Retained profits	720,496	726,606
Total Equity	<u>1,360,205</u>	<u>1,367,875</u>
Non-Current Liabilities		
Redeemable preference share	-	-
Deferred tax liabilities	234,178	232,988
Borrowings	80,000	80,000
Lease liabilities	1,592	2,060
	<u>315,770</u>	<u>315,048</u>
Current Liabilities		
Trade and other payables	1,353,821	1,246,017
Contract liabilities	1,254	1,254
Borrowings	252,078	250,191
Lease liabilities	1,189	1,392
Tax payable	35,547	25,173
	<u>1,643,889</u>	<u>1,524,027</u>
Total Liabilities	<u>1,959,659</u>	<u>1,839,075</u>
Total Equity and Liabilities	<u>3,319,864</u>	<u>3,206,950</u>
Net assets per share attributable to ordinary equity holders of the Company (Sen)	105.93	106.53

Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 June 2024

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2024	1,284	642,000	(731)	726,606	1,367,875
Net profit for the financial period	-	-	-	212,684	212,684
Other comprehensive loss for the financial period	-	-	(1,560)	-	(1,560)
Total comprehensive income for the financial period	-	-	(1,560)	212,684	211,124
Dividends:					
- Second interim dividend for the financial year ended 31 December 2023	-	-	-	(108,113)	(108,113)
- Final dividend for the financial year ended 31 December 2023	-	-	-	(110,681)	(110,681)
	-	-	-	(218,794)	(218,794)
At 30 June 2024	1,284	642,000	(2,291)	720,496	1,360,205

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 June 2023

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2023	1,284	642,000	3,200	633,135	1,278,335
Net profit for the financial period	-	-	-	192,907	192,907
Other comprehensive loss for the financial period	-	-	(2,007)	-	(2,007)
Total comprehensive income for the financial period	-	-	(2,007)	192,907	190,900
Dividends:					
- Second interim dividend for the financial year ended 31 December 2022	-	-	-	(105,802)	(105,802)
- Final dividend for the financial year ended 31 December 2022	-	-	-	(110,681)	(110,681)
	-	-	-	(216,483)	(216,483)
At 30 June 2023	1,284	642,000	1,193	609,559	1,252,752

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 30 June 2024**

	6 months ended 30.06.2024 RM'000 (Unaudited)	6 months ended 30.06.2023 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before zakat and taxation	286,683	258,497
Adjustments for:		
Depreciation and amortisation	53,148	53,241
Gain on disposal of property, plant and equipment	(498)	(230)
Share of results in joint ventures	(1,540)	(9)
Finance income	(9,623)	(9,466)
Finance costs	6,795	5,126
Operating profit before working capital changes	334,965	307,159
Changes in working capital:		
Receivables	(96,619)	58,631
Payables and contract liabilities	102,998	7,157
Cash generated from operations	341,344	372,947
Zakat paid	(1,750)	(1,750)
Tax paid	(54,979)	(44,831)
Net cash flows generated from operating activities	284,615	326,366
Cash flows from investing activities		
Additional investment in a joint venture	-	(3,432)
Advances to a joint venture	(2,450)	-
Proceeds from disposal of property, plant and equipment	498	230
Purchase of property, plant and equipment	(62,630)	(53,716)
Finance income received	9,549	9,153
Dividend income received from a joint venture	-	1,320
Net cash flows used in investing activities	(55,033)	(46,445)
Cash flows from financing activities		
Dividends paid	(218,794)	(216,483)
Issuance of Islamic Commercial Paper ("iCP")	500,000	630,000
Repayment of iCP	(500,000)	(600,000)
Lease liabilities paid	(685)	(806)
Finance cost paid	(4,982)	(5,277)
Net cash flows used in financing activities	(224,461)	(192,566)
Net change in cash and cash equivalents	5,121	87,355
Cash and cash equivalents at beginning of financial period	691,792	591,297
Cash and cash equivalents at the end of financial period	696,913	678,652

Non-cash transactions:

Finance income receivable arising from deposits with financial institution amounting to RM424,000 (31 December 2023: RM351,000) had been included within other receivables as at 30 June 2024.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 30 June 2024**

The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

	Borrowings RM'000	Dividend payable RM'000	Lease liabilities RM'000	Total RM'000
At 1 January 2024	330,191	-	3,452	333,643
Cash flows - net of drawdown and repayment/payment	(4,982)	(218,794)	(685)	(224,461)
Non-cash items:				
- Dividends declared	-	218,794	-	218,794
- Finance cost	6,869	-	33	6,902
- Accrual for unpaid lease liabilities	-	-	(19)	(19)
At 30 June 2024	<u>332,078</u>	<u>-</u>	<u>2,781</u>	<u>334,859</u>
At 1 January 2023	241,233	-	3,258	244,491
Cash flows - net of drawdown and repayment/payment	24,723	(216,483)	(806)	(192,566)
Non-cash items:				
- Dividends declared	-	216,483	-	216,483
- Finance cost	5,266	-	71	5,337
- Addition of lease liabilities	-	-	1,759	1,759
- Accrual for unpaid lease liabilities	-	-	(26)	(26)
At 30 June 2023	<u>271,222</u>	<u>-</u>	<u>4,256</u>	<u>275,478</u>

Notes to the interim financial statements**1. Basis of preparation**

The condensed consolidated interim financial statements for the financial period ended 30 June 2024 have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023, which have been prepared in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2. Changes in Material Accounting Policies

The material accounting policies, method of computation and basis of consolidation applied in the condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2023.

The adoption of the following amendments to existing accounting standards that came into effect on or after 1 January 2024 which are applicable to the Group, did not have any material financial impact on the condensed consolidated interim financial statements upon their initial applications:

- Amendments to MFRS 101 "Classification of liabilities as current or non-current" ('2020 amendments') and "Non-current Liabilities with Covenants" ('2022 amendments')
- Amendments to MFRS 16 'Lease Liability in a Sale and Leaseback'

The Malaysian Accounting Standards Board had issued the following amendments to existing accounting standards which are relevant to the Group and effective for the following financial year:

- (i) Financial year beginning on or after 1 January 2025:
 - Amendments to MFRS 121 'The Effects of Changes in Foreign Exchange Rates - Lack of exchangeability'

- (ii) Financial year beginning on or after 1 January 2027:
 - MFRS 18 'Presentation and Disclosure in Financial Statements' replace MFRS 101 'Presentation of Financial Statements'

- (iii) Effective date yet to be determined:
 - Amendments to MFRS 10 'Consolidated Financial Statements' and MFRS 128 'Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associates or Joint Ventures'

The Group did not early adopt any of the above amendments to the published accounting standards. The Group is in the midst of assessing the impact arising from the adoption of the above amendments to the published accounting standards in the year of initial application.

3. Auditors' report on preceding annual financial statements

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2023 was unqualified.

4. Seasonal or cyclical factors

The Group's operations are not significantly affected by seasonal or cyclical factors.

5. Unusual or significant event/transactions

There was no unusual or significant event/transaction which has taken place which materially affects the financial performance or financial position of the Group since the end of the previous annual reporting period.

6. Changes in estimates

There was no material change in estimates reported in prior interim periods that could materially affect the current period's financial statements.

7. Debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 30 June 2024.

The issuance made under the Sukuk Murabahah Programme during the current quarter is as follows:

Type of issuance	Issuance date	Tenure	Amount (RM million)
iCP	7 May 2024	3 months	250.0

The repayment made during the current quarter is as follows:

Type of issuance	Issuance date	Repayment date	Amount (RM million)
iCP	8 Feb 2024	7 May 2024	250.0

8. Dividends paid

On 03 April 2024, the Company paid a second interim dividend of 8.42 sen per share on the 1,284,000,000 ordinary share in issue, amounting to RM108,112,800 in respect of the financial year ended 31 December 2023.

On 13 June 2024, the company paid a final dividend of 8.62 sen per share on the 1,284,000,000 ordinary share in issue, amounting to RM110,680,800 in respect of the financial year ended 31 December 2023.

9. Segment Reporting

The Group's segmental report for the financial period ended 30 June 2024 is as follows:

	Natural Gas & LPG RM' 000	Others RM' 000	Total RM' 000
<u>30 June 2024</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	3,857,374	-	3,857,374
a) Sale of natural gas and LPG:			
- over time	3,784,031	-	3,784,031
b) Tolling fee:			
- over time	73,343	-	73,343
	<u>3,857,374</u>	<u>-</u>	<u>3,857,374</u>
<u>Results:</u>			
Profit before zakat and taxation	285,209	1,474	286,683
Finance income	(9,623)	-	(9,623)
Finance cost	6,795	-	6,795
Depreciation and amortisation	53,121	27	53,148
Earnings before finance income, finance cost, zakat, taxation, depreciation and amortisation	<u>335,502</u>	<u>1,501</u>	<u>337,003</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>Assets and liabilities:</u>			
Segment assets	3,223,461	11,593	3,235,054
Investments in joint ventures	-	78,192	78,192
Tax recoverable	2,663	-	2,663
Deferred tax assets	3,955	-	3,955
	<hr/>	<hr/>	<hr/>
Total assets	3,230,079	89,785	3,319,864
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Segment liabilities	1,689,849	85	1,689,934
Tax payable	35,547	-	35,547
Deferred tax liabilities	234,178	-	234,178
	<hr/>	<hr/>	<hr/>
Total liabilities	1,959,574	85	1,959,659
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The Group's segmental report for the corresponding financial period ended 30 June 2023 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 June 2023</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	4,460,573	-	4,460,573
a) Sale of natural gas and LPG:			
- over time	4,413,670	-	4,413,670
b) Tolling fee:			
- over time	46,903	-	46,903
	<u>4,460,573</u>	<u>-</u>	<u>4,460,573</u>
<u>Results:</u>			
Profit before zakat and taxation	255,602	2,895	258,497
Finance income	(9,466)	-	(9,466)
Finance cost	5,126	-	5,126
Depreciation and amortisation	53,214	27	53,241
Earnings before finance income, finance cost, zakat, taxation, depreciation and amortisation	<u>304,476</u>	<u>2,922</u>	<u>307,398</u>

	Natural		<u>Total</u> RM' 000
	<u>Gas & LPG</u>	<u>Others</u>	
	RM' 000	RM' 000	
<u>Assets and liabilities:</u>			
Segment assets	3,084,757	9,101	3,093,858
Investments in joint ventures	-	76,224	76,224
Tax recoverable	3,988	-	3,988
Deferred tax assets	2,554	-	2,554
Total assets	<u>3,091,299</u>	<u>85,325</u>	<u>3,176,624</u>
Segment liabilities	1,644,246	58	1,644,304
Tax payable	54,543	-	54,543
Deferred tax liabilities	225,025	-	225,025
Total liabilities	<u>1,923,814</u>	<u>58</u>	<u>1,923,872</u>

The Group's operations are conducted within Peninsular Malaysia.

10. Events subsequent to the end of reporting period

There was no material event which occurred subsequent to 30 June 2024.

11. Changes in the composition of the Group

There was no change in the composition of the Group during the current quarter.

12. Changes in contingent liabilities or contingent assets

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2023.

13. Capital commitments

Capital commitments of the Group not provided for in the condensed consolidated statutory financial statements are as follows:

	As at 30.06.24 RM' 000
Property, plant and equipment:	
Authorised and contracted for	149,305
Authorised but not contracted for	151,195
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	300,500
	<hr/>

14. Related party transactions

Significant related party transactions for the financial period ended 30 June 2024:

	Cumulative 6 months ended 30.06.24 RM' 000	Cumulative 6 months ended 30.06.23 RM' 000
(i) The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties:		
Natural gas sales to:		
- Gas Malaysia Energy Advance Sdn. Bhd.	80,755	83,374
- Gas Malaysia Synergy Drive Sdn. Bhd.	426	13,537
- Central Sugar Refinery Sdn. Bhd.	64,172	79,244
- Central Sugars Refinery (Padang Terap) Sdn. Bhd.	24,195	29,179
- HICOM Automotive Manufacturers (Malaysia) Sdn. Bhd.	942	2,343
- HICOM-Teck See Manufacturing (Malaysia) Sdn. Bhd.	446	323
- HICOM Diecastings Sdn. Bhd.	687	536
- Perusahaan Otomobil Nasional Sdn. Bhd.	4,985	6,606
- Horsedale Development Berhad	157	205
- Honda Malaysia Sdn. Bhd.	3,040	3,213
- THR Hotel (Selangor) Bhd.	38	55
- Oriental Summit Industries Sdn. Bhd.	135	152

	Cumulative 6 months ended 30.06.24 RM' 000	Cumulative 6 months ended 30.06.23 RM' 000
(i) The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties: (continued)		
Purchase of natural gas from:		
- PETRONAS Energy & Gas Trading Sdn. Bhd.	(3,433,263)	(4,038,614)
Purchase of LPG from:		
- PETRONAS Dagangan Berhad	(4,898)	(5,502)
(ii) The transactions have been entered into based on regulated prices:		
Tolling fee income from:		
- PETRONAS Energy & Gas Trading Sdn. Bhd.	30,025	29,468

Additional information required by the Bursa Securities Listing Requirements

15. Review of performance

	Second quarter ended		
	30.06.2024	30.06.2023	Variance
	RM'000	RM'000	%
Revenue	1,984,762	2,020,758	(1.8)
Operating profit	145,279	127,847	13.6
Profit before finance income, zakat and taxation	145,893	127,354	14.6
Profit before zakat and taxation	150,097	131,869	13.8
Profit after zakat and taxation	110,050	97,811	12.5
Profit attributable to ordinary equity holders of the Company	110,050	97,811	12.5

The Group's revenue for the second quarter ended 30 June 2024 was RM1,984.8 million compared to RM2,020.8 million in the corresponding quarter in 2023, representing a decrease of 1.8%. This was in line with lower average natural gas selling price, mitigated by higher volume of natural gas sold and higher tolling fee.

The profit before zakat and taxation for the second quarter ended 30 June 2024 was RM150.1 million, an increase of 13.8% as compared to the profit before zakat and taxation of RM131.9 million in the corresponding quarter in 2023. This was mainly driven by higher volume of natural gas sold, higher tolling fee as well as higher contribution from the Group's joint venture companies, partially offset by lower average natural gas contribution margin in line with the lower average natural gas cost, and higher finance costs.

	Financial period ended		
	30.06.2024	30.06.2023	Variance
	RM'000	RM'000	%
Revenue	3,857,374	4,460,573	(13.5)
Operating profit	273,856	247,758	10.5
Profit before finance income, zakat and taxation	277,060	249,031	11.3
Profit before zakat and taxation	286,683	258,497	10.9
Profit after zakat and taxation	212,684	192,907	10.3
Profit attributable to ordinary equity holders of the Company	212,684	192,907	10.3

The Group's revenue for the financial period ended 30 June 2024 was RM3,857.4 million compared to RM4,460.6 million in the corresponding period in 2023, representing a decrease of 13.5%. This was mainly due to lower average natural gas selling price, mitigated by higher volume of natural gas sold as well as higher tolling fees.

The profit before zakat and taxation for the financial period ended 30 June 2024 was RM286.7 million, an increase of 10.9% as compared to the profit before zakat and taxation of RM258.5 million in the corresponding period last year. This was mainly attributed to higher volume of natural gas sold, higher tolling fee as well as higher contributions from the Group's joint venture companies. This was partially offset by lower average natural gas contribution margin in line with the lower average natural gas cost, and higher finance costs.

16. Variation of results against preceding quarter

The Group recorded higher profit before zakat and taxation of RM150.1 million in the current quarter as compared to RM136.6 million in the preceding quarter. This was mainly attributed to higher average natural gas contribution margin in line with the higher average natural gas cost, lower overhead and lower administrative expenses, mitigated by lower contribution from the Group's joint venture companies.

17. Current prospects

Malaysia's economy grew by 5.9% in the second quarter of 2024, accelerating from 4.2% expansion during the first quarter of the year, supported by stronger domestic demand and further expansion in exports. On the back of this positive growth, Bank Negara Malaysia (BNM) expects Malaysia's economy to expand closer to the upper end of the 4% to 5% range in 2024.

The Group will continue to take prudent measures to maintain its operational efficiency to remain competitive and seek opportunities to grow its business. With the measures in place, the Board expects that the Group will deliver a satisfactory performance for the financial year 2024 in tandem with the expected domestic economic growth.

18. Profit before zakat and taxation

Profit before zakat and taxation is stated after charging/(crediting) the following items:

	Second quarter ended		Financial period ended	
	30.06.24 RM' 000	30.06.23 RM' 000	30.06.24 RM' 000	30.06.23 RM' 000
Depreciation and amortisation	25,931	26,837	53,148	53,241
Gain on disposal of property, plant and equipment	-	(230)	(498)	(230)

19. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

20. Tax expense

	3 months ended 30.06.24 RM' 000	3 months ended 30.06.23 RM' 000	Cumulative 6 months ended 30.06.24 RM' 000	Cumulative 6 months ended 30.06.23 RM' 000
Income tax:				
-				
Current financial period	(38,754)	(33,508)	(69,348)	(65,173)
- Over/(under) accrual in prior financial period	<u>3,024</u>	<u>(985)</u>	<u>3,024</u>	<u>(131)</u>
	(35,730)	(34,493)	(66,324)	(65,304)
Deferred tax:				
- Origination and reversal of temporary differences	<u>(3,442)</u>	<u>1,310</u>	<u>(5,925)</u>	<u>1,464</u>
	<u>(39,172)</u>	<u>(33,183)</u>	<u>(72,249)</u>	<u>(63,840)</u>

The Group's effective tax rate of 26.3% and 25.4% for the quarter and financial period ended 30 June 2024, which are slightly higher than the statutory income tax rate in Malaysia, are mainly contributed by expenses not deductible for tax purposes as well as under accrual of deferred tax from prior year.

21. Revenue and price cap in tariff revision

Included in the "Trade and other receivables" of the Group as of 30 June 2024 is an amount receivable pursuant to the revenue and price cap mechanism. This receivable represents under-recovery of revenues arising from the variances between actual and estimated firm capacity reservations used in the determination of tariff rates for the utilisation of the Natural Gas Distribution System ("NGDS") owned by Gas Malaysia Distribution Sdn Bhd ("GMD").

The receivable will be recovered principally through a surcharge to be imposed by GMD to the users of the NGDS in the future. The receivable was recognised based on GMD's rights under the Incentive Based Regulation guideline.

22. Status of corporate proposals

There was no corporate proposal announced and pending completion by the Group during the current quarter.

23. Borrowings

The outstanding borrowings of the Group are analysed as follows:

	As at 30.06.24 RM'000	As at 31.12.23 RM'000
<u>Current (unsecured):</u>		
Islamic Commercial Papers	252,078	250,191
<u>Non-current (unsecured):</u>		
Islamic Medium Term Notes	80,000	80,000
Total borrowings	<u>332,078</u>	<u>330,191</u>

The Islamic Commercial Papers and Islamic Medium Term Notes were issued under the Shariah principle of Murabahah by a wholly owned subsidiary of the Company, GMD.

The Sukuk Murabahah Programmes have a combined issuance limit of up to RM1.0 billion in nominal value and are secured by way of a corporate guarantee provided by the holding company, Gas Malaysia Berhad.

24. Material litigation

As at 30 June 2024, neither the Company nor its subsidiaries are engaged in any material litigation or arbitration, either as plaintiff or defendant.

25. Earnings per ordinary share

Basic/Diluted Earnings per Ordinary Share ("EPS"):

	3 months ended <u>30.06.24</u>	3 months ended <u>30.06.23</u>	Cumulative 6 months ended <u>30.06.24</u>	Cumulative 6 months ended <u>30.06.23</u>
Profit for the period attributable to owners of the Company (RM'mil)	110.1	97.8	212.7	192.9
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	8.57	7.62	16.56	15.02
Diluted earnings per ordinary share (Sen)	8.57	7.62	16.56	15.02

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as the basic EPS.

26. Dividend declared

The Directors had declared on 27 August 2024, the first interim dividend of 6.31 sen per share on the 1,284,000,000 ordinary shares, amounting to RM81.0 million in respect of the financial year ending 31 December 2024, which will be paid on 25 October 2024.

27. Authorisation for issue

The condensed consolidated interim financial statements have been authorised for issue by the Board of Directors in accordance with their resolution on 27 August 2024.

By Order of the Board,

Yanti Irwani Binti Abu Hassan (MACS 01349)

Maziah binti Martin (M01864)

Company Secretary

Shah Alam

Dated: 27 August 2024