

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 30 September 2023**

	3 months ended 30.09.2023 RM'000 (Unaudited)	3 months ended 30.09.2022 RM'000 (Unaudited)	Cumulative 9 months ended 30.09.2023 RM'000 (Unaudited)	Cumulative 9 months ended 30.09.2022 RM'000 (Unaudited)
Revenue	1,816,830	1,864,831	6,277,403	5,426,095
Cost of sales	(1,687,169)	(1,709,790)	(5,851,936)	(4,975,151)
Gross profit	129,661	155,041	425,467	450,944
Finance income	4,914	2,750	14,380	6,796
Other operating income	2,235	1,417	3,499	2,321
Administrative expenses	(22,892)	(19,005)	(65,137)	(52,252)
Selling & distribution expenses	(333)	(313)	(1,010)	(750)
Finance costs	(2,985)	(2,700)	(8,111)	(7,604)
Share of results in joint ventures	1,943	1,598	1,952	3,734
Profit before zakat and taxation	112,543	138,788	371,040	403,189
Zakat expenses	(875)	(875)	(2,625)	(2,625)
Tax expense	(25,506)	(42,250)	(89,346)	(106,244)
Net profit for the financial period	86,162	95,663	279,069	294,320
Other comprehensive loss (net of tax):				
<i>Items that will be reclassified to profit or loss</i>				
Cash flow hedge of a joint venture	(1,962)	(793)	(3,969)	(356)
Total comprehensive income for the financial period	84,200	94,870	275,100	293,964
Net profit attributable to owners of the Company	86,162	95,663	279,069	294,320
Total comprehensive income attributable to owners of the Company	84,200	94,870	275,100	293,964
Earnings per share				
Basic (Sen)	6.71	7.45	21.73	22.92
Diluted (Sen)	6.71	7.45	21.73	22.92

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

**Condensed Consolidated Statement of Financial Position
as at 30 September 2023**

	As at 30.09.2023 RM'000 (Unaudited)	As at 31.12.2022 RM'000 (Audited)
Non-Current Assets		
Property, plant and equipment	1,695,359	1,616,047
Right-of-use assets	17,155	16,807
Investments in joint ventures	76,205	76,110
Other receivables	7,320	15,215
Deferred tax assets	2,563	2,233
	<u>1,798,602</u>	<u>1,726,412</u>
Current Assets		
Trade and other receivables	675,248	824,769
Tax recoverable	4,509	4,653
Deposits, bank and cash balances	631,580	591,297
	<u>1,311,337</u>	<u>1,420,719</u>
Total Assets	<u>3,109,939</u>	<u>3,147,131</u>
Equity		
Equity attributable to owners of the Company		
Share capital	642,000	642,000
Cash flow hedge reserve	(769)	3,200
Retained profits	622,276	633,135
Total Equity	<u>1,263,507</u>	<u>1,278,335</u>
Non-Current Liabilities		
Redeemable preference share	-	-
Deferred tax liabilities	224,039	226,168
Borrowings	80,000	80,000
Lease liabilities	2,657	2,074
	<u>306,696</u>	<u>308,242</u>
Current Liabilities		
Trade and other payables	1,235,896	1,361,886
Contract liabilities	1,254	1,254
Borrowings	192,302	161,233
Lease liabilities	1,188	1,184
Tax payable	35,651	34,997
Dividend payable	73,445	-
	<u>1,539,736</u>	<u>1,560,554</u>
Total Liabilities	<u>1,846,432</u>	<u>1,868,796</u>
Total Equity and Liabilities	<u>3,109,939</u>	<u>3,147,131</u>
Net assets per share attributable to ordinary equity holders of the Company (Sen)	98.40	99.56

Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 September 2023

	Number of Shares Million	Share Capital RM' 000	Cash Flow Hedge Reserve* RM' 000	Retained Profits RM' 000	Total Equity RM' 000
At 1 January 2023	1,284	642,000	3,200	633,135	1,278,335
Net profit for the financial period	-	-	-	279,069	279,069
Other comprehensive loss for the financial period	-	-	(3,969)	-	(3,969)
Total comprehensive income for the financial period	-	-	(3,969)	279,069	275,100
Dividends:					
- Second interim dividend for the financial year ended 31 December 2022	-	-	-	(105,802)	(105,802)
- Final dividend for the financial year ended 31 December 2022	-	-	-	(110,681)	(110,681)
- First interim dividend for the financial year ending 31 December 2023	-	-	-	(73,445)	(73,445)
	-	-	-	(289,928)	(289,928)
At 30 September 2023	1,284	642,000	(769)	622,276	1,263,507

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 September 2022

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2022	1,284	642,000	3,447	484,599	1,130,046
Net profit for the financial period	-	-	-	294,320	294,320
Other comprehensive income for the financial period	-	-	(356)	-	(356)
Total comprehensive income for the financial period	-	-	(356)	294,320	293,964
Dividends:					
- Second interim dividend for the financial year ended 31 December 2021	-	-	-	(77,040)	(77,040)
- Final dividend for the financial year ended 31 December 2021	-	-	-	(88,211)	(88,211)
- First interim dividend for the financial year ending 31 December 2022	-	-	-	(75,756)	(75,756)
	-	-	-	(241,007)	(241,007)
At 30 September 2022	1,284	642,000	3,091	537,912	1,183,003

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 30 September 2023**

	9 months ended 30.09.2023 RM'000 (Unaudited)	9 months ended 30.09.2022 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before zakat and taxation	371,040	403,189
Adjustments for:		
Depreciation and amortisation	80,791	75,790
Gain on disposal of property, plant and equipment	(479)	(942)
Share of results in joint ventures	(1,952)	(3,734)
Finance income	(14,380)	(6,796)
Finance costs	8,111	7,604
Operating profit before working capital changes	443,131	475,111
Changes in working capital:		
Receivables	157,715	61,942
Payables and contract liabilities	(124,555)	(53,724)
Cash generated from operations	476,291	483,329
Zakat paid	(2,625)	(2,625)
Tax paid	(90,745)	(58,125)
Net cash flows generated from operating activities	382,921	422,579
Cash flows from investing activities		
Additional investment in a joint venture	(3,432)	(5,148)
Advances to a joint venture	-	(1,855)
Proceeds from disposal of property, plant and equipment	479	947
Purchase of property, plant and equipment	(160,181)	(104,232)
Finance income received	14,081	6,700
Dividend income received from a joint venture	1,320	660
Withdrawal of investment funds with licensed financial institutions	-	413,000
Net cash flows (used in)/generated from investing activities	(147,733)	310,072
Cash flows from financing activities		
Dividends paid	(216,483)	(165,251)
Issuance of Islamic Commercial Paper ("iCP")	1,170,000	1,760,000
Repayment of iCP	(1,140,000)	(1,760,000)
Lease liabilities paid	(1,228)	(1,252)
Finance cost paid	(7,194)	(6,061)
Net cash flows used in financing activities	(194,905)	(172,564)
Net change in cash and cash equivalents	40,283	560,087
Cash and cash equivalents at beginning of financial period	591,297	42,947
Cash and cash equivalents at the end of financial period	631,580	603,034

Non-cash transactions:

Finance income receivable arising from deposits with financial institution amounting to RM552,000 (31 December 2022: RM253,000) had been included within other receivables as at 30 September 2023.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 30 September 2023**

The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

	Borrowings RM'000	Dividend payable RM'000	Lease liabilities RM'000	Total RM'000
At 1 January 2023	241,233	-	3,258	244,491
Cash flows - net of drawdown and repayment/payment	22,806	(216,483)	(1,228)	(194,905)
Non-cash items:				
- Dividends declared	-	289,928	-	289,928
- Finance cost	8,263	-	118	8,381
- Addition of lease liabilities	-	-	1,759	1,759
- Accrual for unpaid lease liabilities	-	-	(62)	(62)
At 30 September 2023	<u>272,302</u>	<u>73,445</u>	<u>3,845</u>	<u>349,592</u>
At 1 January 2022	331,198	-	3,172	334,370
Cash flows - net of drawdown and repayment/payment	(6,061)	(165,251)	(1,252)	(172,564)
Non-cash items:				
- Dividends declared	-	241,007	-	241,007
- Finance cost	7,064	-	796	7,860
- Addition of lease liabilities	-	-	966	966
- Accrual for unpaid lease liabilities	-	-	(32)	(32)
At 30 September 2022	<u>332,201</u>	<u>75,756</u>	<u>3,650</u>	<u>411,607</u>

Notes to the interim financial statements

1. Basis of preparation

The condensed consolidated interim financial statements for the financial period ended 30 September 2023 have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2. Changes in Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2022.

The adoption of the following amendments to existing accounting standards that came into effect on or after 1 January 2023 which are applicable to the Group, did not have any significant financial impact on the condensed consolidated interim financial statements upon their initial applications:

- Amendments to MFRS 101, MFRS Practice Statement 2 and MFRS 108 on "Disclosure of Accounting Policies" and "Definition of Accounting Estimates"
- Amendments to MFRS 112 "Deferred Tax related to Assets and Liabilities arising from a Single Transaction" and "International Tax Reform - Pillar Two Model Rules"

The Malaysian Accounting Standards Board had issued the following amendments to existing accounting standards which are relevant to the Group and effective for the following financial year:

- (i) Financial year beginning on or after 1 January 2024:
- Amendments to MFRS 101 "Classification of liabilities as current or non-current" ('2020 amendments') and Non-current Liabilities with Covenants" ('2022 amendments')
 - Amendments to MFRS 16 "Lease Liability in a Sale and Leaseback"
- (ii) Effective date yet to be determined:
- Amendments to MFRS 10 "Consolidated Financial Statements" and MFRS 128 "Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associates or Joint Ventures"

The Group did not early adopt any of the above amendments to the published accounting standards. The Group is in the midst of assessing the impact arising from the adoption of the above amendments to the published accounting standards in the year of initial application.

3. Auditors' report on preceding annual financial statements

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2022 was unqualified.

4. Seasonal or cyclical factors

The Group's operations are not significantly affected by seasonal or cyclical factors.

5. Unusual or significant event/transactions

There was no unusual or significant event/transaction which has taken place which materially affects the financial performance or financial position of the Group since the end of the previous annual reporting period.

6. Changes in estimates

There was no material change in estimates reported in prior interim periods that could materially affect the current period's financial statements.

7. Debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 30 September 2023.

The issuances made under the Sukuk Murabahah Programme during the current quarter are as follows:

Type of issuance	Issuance date	Tenure	Amount (RM million)
iCP	7 Jul 2023	1 month	180.0
iCP	7 Aug 2023	1 month	180.0
iCP	8 Sep 2023	1 month	180.0

The repayments made during the current quarter are as follows:

Type of issuance	Issuance date	Repayment date	Amount (RM million)
iCP	9 Jun 2023	7 Jul 2023	180.0
iCP	7 Jul 2023	7 Aug 2023	180.0
iCP	7 Aug 2023	8 Sep 2023	180.0

8. Dividends paid

On 31 March 2023, the Company paid a second interim dividend of 8.24 sen per share on the 1,284,000,000 ordinary shares in issue, amounting to RM105,801,600 in respect of the financial year ended 31 December 2022.

On 15 June 2023, the Company paid a final dividend of 8.62 sen per share on the 1,284,000,000 ordinary shares in issue, amounting to RM110,680,800 in respect of the financial year ended 31 December 2022.

9. Segment Reporting

The Group's segmental report for the financial period ended 30 September 2023 is as follows:

	Natural Gas & LPG RM' 000	Others RM' 000	Total RM' 000
<u>30 September 2023</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	6,277,403	-	6,277,403
a) Sale of natural gas and LPG:			
- over time	6,207,982	-	6,207,982
b) Tolling fee:			
- over time	69,421	-	69,421
	<u>6,277,403</u>	<u>-</u>	<u>6,277,403</u>
<u>Results:</u>			
Profit before zakat and taxation	365,882	5,158	371,040
Finance income	(14,380)	-	(14,380)
Depreciation and amortisation	80,750	41	80,791
Earnings before finance income, zakat, taxation, depreciation and amortisation	<u>432,252</u>	<u>5,199</u>	<u>437,451</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>Assets and liabilities:</u>			
Segment assets	3,017,577	9,085	3,026,662
Investments in joint ventures	-	76,205	76,205
Tax recoverable	4,509	-	4,509
Deferred tax assets	2,563	-	2,563
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Total assets	3,024,649	85,290	3,109,939
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Segment liabilities	1,586,676	66	1,586,742
Tax payable	35,651	-	35,651
Deferred tax liabilities	224,039	-	224,039
	<hr/>	<hr/>	<hr/>
Total liabilities	1,846,366	66	1,846,432
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The Group's segmental report for the corresponding financial period ended 30 September 2022 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 September 2022</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	5,426,095	-	5,426,095
a) Sale of natural gas and LPG:			
- over time	5,389,120	-	5,389,120
b) Tolling fee:			
- over time	36,975	-	36,975
	<u>5,426,095</u>	<u>-</u>	<u>5,426,095</u>
<u>Results:</u>			
Profit before zakat and taxation	399,277	3,912	403,189
Finance income	(6,796)	-	(6,796)
Depreciation and amortisation	75,748	42	75,790
Earnings before finance income, zakat, taxation, depreciation and amortisation	<u>468,229</u>	<u>3,954</u>	<u>472,183</u>

	Natural		<u>Total</u> RM' 000
	<u>Gas & LPG</u>	<u>Others</u>	
	RM' 000	RM' 000	
<u>Assets and liabilities:</u>			
Segment assets	2,881,564	7,611	2,889,175
Investments in joint ventures	-	74,243	74,243
Deferred tax assets	2,378	-	2,378
Tax recoverable	16,402	-	16,402
Total assets	<u>2,900,344</u>	<u>81,854</u>	<u>2,982,198</u>
Segment liabilities	1,556,919	62	1,556,981
Tax payable	18,812	-	18,812
Deferred tax liabilities	223,402	-	223,402
Total liabilities	<u>1,799,133</u>	<u>62</u>	<u>1,799,195</u>

The Group's operations are conducted within Peninsular Malaysia.

10. Events subsequent to the end of reporting period

There was no material event which occurred subsequent to 30 September 2023.

11. Changes in the composition of the Group

There was no material change in the composition of the Group during the current quarter.

12. Changes in contingent liabilities or contingent assets

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2022.

13. Capital commitments

Capital commitments of the Group not provided for in the condensed consolidated interim financial statements are as follows:

	As at
	30.09.23
	RM' 000
Property, plant and equipment:	
Authorised and contracted for	64,421
Authorised but not contracted for	36,801
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	101,222
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14. Related party transactions

Significant related party transactions for the financial period ended 30 September 2023:

	Cumulative 9 months ended 30.09.23 RM' 000	Cumulative 9 months ended 30.09.22 RM' 000
(i) The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties:		
Natural gas sales to:		
- Gas Malaysia Energy Advance Sdn. Bhd.	116,707	102,052
- Central Sugar Refinery Sdn. Bhd.	110,431	81,708
- Central Sugars Refinery (Padang Terap) Sdn. Bhd.	41,841	33,993
- HICOM Automotive Manufacturers (Malaysia) Sdn. Bhd.	3,258	2,594
- HICOM-Teck See Manufacturing (Malaysia) Sdn. Bhd.	430	38
- HICOM Diecastings Sdn. Bhd.	795	625
- Perusahaan Otomobil Nasional Sdn. Bhd.	9,498	4,662
- Horsedale Development Berhad	270	288
- Honda Malaysia Sdn. Bhd.	4,534	3,466
- THR Hotel (Selangor) Bhd.	75	62
- Oriental Summit Industries Sdn. Bhd.	216	181
Purchase of LPG from:		
- PETRONAS Dagangan Berhad	(7,396)	(8,917)

	Cumulative 9 months ended 30.09.23 RM' 000	Cumulative 9 months ended 30.09.22 RM' 000
(i) The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties: (continued)		
Purchase of natural gas from:		
- PETRONAS Energy & Gas Trading Sdn. Bhd.	(5,668,405)	(4,857,799)
Logistic services from:		
- Johor Port Logistic Sdn. Bhd.	-	(125)
(ii) The transactions have been entered into based on regulated prices:		
Tolling fee income from:		
- PETRONAS Energy & Gas Trading Sdn. Bhd.	44,356	57,678

Additional information required by the Bursa Securities Listing Requirements

15. Review of performance

	Third quarter ended		
	30.09.2023	30.09.2022	Variance
	RM'000	RM'000	%
Revenue	1,816,830	1,864,831	(2.6)
Operating profit	103,451	133,023	(22.2)
Profit before finance income, zakat and taxation	107,629	136,038	(20.9)
Profit before zakat and taxation	112,543	138,788	(18.9)
Profit after zakat and taxation	86,162	95,663	(9.9)
Profit attributable to ordinary equity holders of the Company	86,162	95,663	(9.9)

The Group's revenue for the third quarter ended 30 September 2023 was RM1,816.8 million compared to RM1,864.8 million in the corresponding quarter in 2022, representing a decrease of 2.6%. This was in line with lower volume of natural gas sold during the current quarter, mitigated by higher average natural gas selling price.

The profit before zakat and taxation for the third quarter ended 30 September 2023 was RM112.5 million, a decrease of 18.9% as compared to the profit before zakat and taxation of RM138.8 million in the corresponding quarter last year. This was mainly attributed to lower volume of natural gas sold as well as higher operating and administrative expenses, partially offset by higher finance income and higher contribution from the Group's joint venture companies in the current quarter.

	Financial period ended		
	30.09.2023	30.09.2022	Variance
	RM'000	RM'000	%
Revenue	6,277,403	5,426,095	15.7
Operating profit	351,209	390,338	(10.0)
Profit before finance income, zakat and taxation	356,660	396,393	(10.0)
Profit before zakat and taxation	371,040	403,189	(8.0)
Profit after zakat and taxation	279,069	294,320	(5.2)
Profit attributable to ordinary equity holders of the Parent	279,069	294,320	(5.2)

The Group's revenue for the financial period ended 30 September 2023 was RM6,277.4 million compared to RM5,426.1 million in the corresponding period in 2022, representing an increase of 15.7%. This was in line with higher average natural gas selling price, in tandem with global market price, mitigated by lower volume of natural gas sold during the financial period ended 30 September 2023.

The profit before zakat and taxation for the financial period ended 30 September 2023 was RM371.0 million, a decrease of 8.0% as compared to the profit before zakat and taxation of RM403.2 million in the corresponding period last year. This was mainly attributed to lower volume of natural gas sold, higher operating and administrative expenses as well as lower contributions from the Group's joint venture companies, partially offset by higher finance income in the current financial period.

16. Variation of results against preceding quarter

The Group recorded lower profit before zakat and taxation of RM112.5 million in the current quarter as compared to RM131.9 million in the preceding quarter. This was mainly attributed to lower gross profit driven by lower average natural gas selling price, partially offset by higher volume of natural gas sold and higher contributions from the Group's joint venture companies.

17. Current prospects

Malaysia's economy is projected to grow moderately at approximately 4.0% in 2023, amid weak external demand, heightened geopolitical tensions and persistent strengthening of the US dollar against Ringgit (MYR).

Based on the above, the Group continues to take prudent measures to maintain its operational efficiency to remain competitive and seek opportunities to grow its business. With the measures in place, the Board expects that the Group will deliver a satisfactory performance for the financial year 2023.

18. Profit before zakat and taxation

Profit before zakat and taxation is stated after charging/(crediting) the following items:

	Third quarter ended		Financial period ended	
	30.09.23 RM' 000	30.09.22 RM' 000	30.09.23 RM' 000	30.09.22 RM' 000
Depreciation and amortisation	27,550	25,628	80,791	75,790
Gain on disposal of property, plant and equipment	(249)	(877)	(479)	(942)

19. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

20. Tax expense

	3 months ended 30.09.23 RM' 000	3 months ended 30.09.22 RM' 000	Cumulative 9 months ended 30.09.23 RM' 000	Cumulative 9 months ended 30.09.22 RM' 000
Income tax:				
- Current financial period	(27,594)	(33,241)	(92,766)	(93,389)
- Over accrual in prior financial period	<u>1,093</u>	<u>10,840</u>	<u>961</u>	<u>10,844</u>
	(26,501)	(22,401)	(91,805)	(82,545)
Deferred tax:				
- Origination and reversal of temporary differences	<u>995</u>	<u>(19,849)</u>	<u>2,459</u>	<u>(23,699)</u>
	<u>(25,506)</u>	<u>(42,250)</u>	<u>(89,346)</u>	<u>(106,244)</u>

The Group's effective tax rate is 22.8% for the quarter ended 30 September 2023, which is slightly lower than the statutory income tax rate in Malaysia, mainly attributed to reversal of over accrual of income tax in prior year.

The Group's effective tax rate is 24.3% for the financial period ended 30 September 2023, which approximates the statutory income tax rate in Malaysia.

21. Revenue and price cap in tariff revision

Included in the "Trade and other payables" of the Group as of 30 September 2023 is an amount payable pursuant to the revenue and price cap mechanism. This payable represents over-recovery of revenues arising in prior financial year from the variances between actual and estimated firm capacity reservations used in the determination of tariff rates for the utilisation of the Natural Gas Distribution System ("NGDS") owned by Gas Malaysia Distribution Sdn Bhd ("GMD").

The payable will be refunded principally through a rebate payable by GMD to the users of the NGDS in the future. The payable was recognised based on GMD's obligations under the Incentive Based Regulation guideline.

22. Status of corporate proposals

There was no corporate proposal announced and pending completion by the Group during the current quarter.

23. Borrowings

The outstanding borrowings of the Group are analysed as follows:

	As at 30.09.23 RM'000	As at 31.12.22 RM'000
<u>Current (unsecured):</u>		
Islamic Commercial Papers	181,302	150,233
Islamic Medium Term Notes	11,000	11,000
	<u>192,302</u>	<u>161,233</u>
<u>Non-current (unsecured):</u>		
Islamic Medium Term Notes	80,000	80,000
Total borrowings	<u>272,302</u>	<u>241,233</u>

The Islamic Commercial Papers and Islamic Medium Term Notes were issued under the Shariah principle of Murabahah by a wholly owned subsidiary of the Company, GMD.

The Sukuk Murabahah Programmes have a combined issuance limit of up to RM1.0 billion in nominal value and are secured by way of a corporate guarantee provided by the holding company, Gas Malaysia Berhad.

24. Material litigation

As at 30 September 2023, neither the Company nor its subsidiaries are engaged in any material litigation or arbitration, either as plaintiff or defendant.

25. Earnings per ordinary share

Basic/Diluted Earnings per Ordinary Share ("EPS"):

	3 months ended <u>30.09.23</u>	3 months ended <u>30.09.22</u>	Cumulative 9 months ended <u>30.09.23</u>	Cumulative 9 months ended <u>30.09.22</u>
Profit for the period attributable to owners of the Company (RM'mil)	86.2	95.7	279.1	294.3
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	6.71	7.45	21.73	22.92
Diluted earnings per ordinary share (Sen)	6.71	7.45	21.73	22.92

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as the basic EPS.

26. Dividend declared

The Directors had on 21 August 2023 approved the declaration of the first interim dividend of 5.72 sen per share on the 1,284,000,000 ordinary shares, amounting to RM73.44 million in respect of the financial year ending 31 December 2023, which was paid on 27 October 2023.

The Directors did not declare any dividend during the current quarter.

27. Authorisation for issue

The condensed consolidated interim financial statements have been authorised for issue by the Board of Directors in accordance with their resolution on 28 November 2023.

By Order of the Board,

Yanti Irwani Binti Abu Hassan (MACS 01349)

Maziah binti Martin (MACS 01864)

Company Secretary

Shah Alam

Dated: 28 November 2023