

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 31 March 2022**

	3 months ended 31.03.2022 RM'000 (Unaudited)	3 months ended 31.03.2021 RM'000 (Unaudited)	Cumulative 3 months ended 31.03.2022 RM'000 (Unaudited)	Cumulative 3 months ended 31.03.2021 RM'000 (Unaudited)
Revenue	1,784,153	1,152,682	1,784,153	1,152,682
Cost of sales	(1,647,752)	(1,060,257)	(1,647,752)	(1,060,257)
Gross profit	136,401	92,425	136,401	92,425
Finance income	1,552	1,658	1,552	1,658
Other operating income	442	351	442	351
Administrative expenses	(16,291)	(19,527)	(16,291)	(19,527)
Selling & distribution expenses	(171)	(164)	(171)	(164)
Finance costs	(2,854)	(2,860)	(2,854)	(2,860)
Share of results in joint ventures	1,246	236	1,246	236
Profit before zakat and taxation	120,325	72,119	120,325	72,119
Zakat expenses	(875)	(875)	(875)	(875)
Tax expense	(28,133)	(15,614)	(28,133)	(15,614)
Net profit for the financial period	91,317	55,630	91,317	55,630
Other comprehensive (loss)/income (net of tax):				
<i>Items that will be reclassified to profit or loss</i>				
Cash flow hedge of a joint venture	(114)	399	(114)	399
Total comprehensive income for the financial period	91,203	56,029	91,203	56,029
Net profit attributable to owners of the Parent	91,317	55,630	91,317	55,630
Total comprehensive income attributable to owners of the Parent	91,203	56,029	91,203	56,029
Earnings per share				
Basic (Sen)	7.11	4.33	7.11	4.33
Diluted (Sen)	7.11	4.33	7.11	4.33

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

**Condensed Consolidated Statement of Financial Position
as at 31 March 2022**

	As at 31.03.2022 RM'000 (Unaudited)	As at 31.12.2021 RM'000 (Audited)
Non-Current Assets		
Property, plant and equipment	1,538,326	1,532,554
Right-of-use of lease assets	18,201	17,440
Investments in joint ventures	67,509	66,377
Other receivables	16,737	16,959
Deferred tax assets	1,905	1,714
	<u>1,642,678</u>	<u>1,635,044</u>
Current Assets		
Trade and other receivables	719,599	750,486
Tax recoverable	25,570	26,950
Investment funds with licensed financial institutions	13,000	413,000
Deposits, bank and cash balances	630,499	42,947
	<u>1,388,668</u>	<u>1,233,383</u>
Total Assets	<u>3,031,346</u>	<u>2,868,427</u>
Equity		
Equity attributable to owners of the Parent		
Share capital	642,000	642,000
Cash flow hedge reserve	3,333	3,447
Retained profits	410,665	484,599
Total Equity	<u>1,055,998</u>	<u>1,130,046</u>
Non-Current Liabilities		
Redeemable preference share	-	-
Deferred tax liabilities	201,015	199,036
Contract liabilities	-	1,262
Borrowings	11,000	11,000
Lease liabilities	3,155	2,351
	<u>215,170</u>	<u>213,649</u>
Current Liabilities		
Trade and other payables	1,336,092	1,191,881
Contract liabilities	6,427	6,889
Borrowings	321,190	320,198
Lease liabilities	1,256	821
Tax payable	7,002	4,943
Dividend payable	88,211	-
	<u>1,760,178</u>	<u>1,524,732</u>
Total Liabilities	<u>1,975,348</u>	<u>1,738,381</u>
Total Equity and Liabilities	<u>3,031,346</u>	<u>2,868,427</u>
Net assets per share attributable to ordinary equity holders of the Parent (Sen)	82.24	88.01

Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 31 March 2022

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2022	1,284	642,000	3,447	484,599	1,130,046
Net profit for the financial period	-	-	-	91,317	91,317
Other comprehensive loss for the financial period	-	-	(114)	-	(114)
Total comprehensive income for the financial period	-	-	(114)	91,317	91,203
Dividends:					
- Second interim dividend for the financial year ended 31 December 2021	-	-	-	(77,040)	(77,040)
- Final dividend for the financial year ended 31 December 2021	-	-	-	(88,211)	(88,211)
	-	-	-	(165,251)	(165,251)
At 31 March 2022	1,284	642,000	3,333	410,665	1,055,998

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

Unaudited Condensed Consolidated Statement of Changes in Equity for the financial period ended 31 March 2021

	Number of Shares Million	Share Capital RM'000	Cash Flow Hedge Reserve* RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 January 2021	1,284	642,000	2,829	435,281	1,080,110
Net profit for the financial period	-	-	-	55,630	55,630
Other comprehensive income for the financial period	-	-	399	-	399
Total comprehensive income for the financial period	-	-	399	55,630	56,029
Dividends:					
- Second interim dividend for the financial year ended 31 December 2020	-	-	-	(69,336)	(69,336)
- Final dividend for the financial year ended 31 December 2020	-	-	-	(69,336)	(69,336)
	-	-	-	(138,672)	(138,672)
At 31 March 2021	1,284	642,000	3,228	352,239	997,467

* This is related to the cash flow hedge reserve of a joint venture.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 March 2022

	3 months ended 31.03.2022 RM'000 (Unaudited)	3 months ended 31.03.2021 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before zakat and taxation	120,325	72,119
Adjustments for:		
Depreciation and amortisation	24,859	22,456
Gain on disposal of property, plant and equipment	(65)	-
Share of results in joint ventures	(1,246)	(236)
Finance income	(1,552)	(1,658)
Finance costs	2,854	2,860
Operating profit before working capital changes	145,175	95,541
Changes in working capital:		
Receivables	33,144	204,435
Payables and contract liabilities	143,432	(213,870)
Cash generated from operations	321,751	86,106
Zakat paid	(875)	(875)
Tax paid	(22,906)	(16,950)
Net cash flows generated from operating activities	297,970	68,281
Cash flows from investing activities		
Investment in a joint venture	-	(840)
Advance to a joint venture	(1,855)	-
Proceeds from disposal of property, plant and equipment	65	-
Purchase of property, plant and equipment	(31,323)	(43,440)
Finance income received	1,372	1,752
Addition of investment funds with licensed financial institutions	(13,000)	(98,000)
Withdrawal of investment funds with licensed financial institutions	413,000	77,000
Net cash flows generated from/(used in) investing activities	368,259	(63,528)
Cash flows from financing activities		
Dividends paid	(77,040)	(69,336)
Issuance of Islamic Commercial Papers	660,000	625,000
Repayment of Islamic Medium Term Notes and Islamic Commercial Papers	(660,000)	(670,000)
Lease liabilities paid	(415)	(321)
Finance cost paid	(1,222)	(1,959)
Net cash flows used in financing activities	(78,677)	(116,616)
Net change in cash and cash equivalents	587,552	(111,863)
Cash and cash equivalents at beginning of financial period	42,947	232,835
Cash and cash equivalents at end of financial period	630,499	120,972

Non-cash transactions:

Finance income receivable arising from deposits with financial institution amounting to RM268,000 (31 December 2021: RM88,000) had been included within other receivables as at the end of the reporting period.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021.

**Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 March 2022**

The changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are as follows:

	Borrowings RM'000	Dividend payable RM'000	Lease liabilities RM'000	Total RM'000
At 1 January 2022	331,198	-	3,172	334,370
Cash flows - net of drawdown and repayment/payment	(1,222)	(77,040)	(415)	(78,677)
Non-cash items:				
- Dividends declared	-	165,251	-	165,251
- Finance cost	2,214	-	709	2,923
- Addition of lease liabilities	-	-	958	958
- Accrual for unpaid lease liabilities	-	-	(13)	(13)
At 31 March 2022	332,190	88,211	4,411	424,812
At 1 January 2021	396,720	-	4,405	401,125
Cash flows - net of drawdown and repayment/payment	(46,959)	(69,336)	(321)	(116,616)
Non-cash items:				
- Dividends declared	-	138,672	-	138,672
- Finance cost	2,929	-	45	2,974
- Accrual for unpaid lease liabilities	-	-	(8)	(8)
At 31 March 2021	352,690	69,336	4,121	426,147

Notes to the interim financial statements

1. Basis of preparation

The condensed consolidated interim financial statements for the financial period ended 31 March 2022 have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021, which have been prepared in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2. Changes in Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2021.

The adoption of the following amendments and annual improvements to existing accounting standards that came into effect on or after 1 January 2022 which are applicable to the Group, did not have any significant financial impact on the condensed consolidated interim financial statements upon their initial application:

- Amendment to MFRS 16 "COVID-19-Related Rent Concessions beyond 30 June 2021"
- Annual Improvements to Illustrative Example accompanying MFRS 16 Leases: Lease Incentives
- Annual Improvements to MFRS 9 "Fees in the '10 per cent' test for Derecognition of Financial Liabilities"

- Amendments to MFRS 3 "Reference to the Conceptual Framework"
- Amendments to MFRS 116 "Proceeds before Intended Use"
- Amendments to MFRS 137 "Onerous Contracts - Cost of Fulfilling a Contract"

The Malaysian Accounting Standards Board had issued the following amendments to existing accounting standards which are relevant to the Group and effective for the following financial years:

(i) Financial year beginning on or after 1 January 2023:

- Amendments to MFRS 101 "Classification of liabilities as current or non-current"
- Amendments to MFRS 101 "Presentation of financial statements" and MFRS Practice Statement 2 on disclosure of accounting policies
- Amendments to MFRS 108 "Accounting policies, changes in accounting estimates and errors" on definition of accounting estimates
- Amendments to MFRS 112 on "Deferred Tax related to Assets and Liabilities arising from a Single Transaction"

(ii) Effective date yet to be determined:

- Amendments to MFRS 10 "Consolidated Financial Statements" and MFRS 128 "Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associates or Joint Ventures"

The Group did not early adopt any of the above amendments to the published accounting standards. The Group is in the midst of assessing the impact arising from the adoption of the above amendments to the published accounting standards in the year of initial application.

3. Auditors' report on preceding annual financial statements

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2021 was unqualified.

4. Seasonal or cyclical factors

The Group's operations are not significantly affected by seasonal or cyclical factors.

5. Unusual or significant event/transactions

There was no unusual or significant event/transaction which has taken place which materially affects the financial performance or financial position of the Group since the end of the previous annual reporting period.

6. Changes in estimates

There was no material change in estimates reported in prior interim periods that could materially affect the current interim period's financial statements.

7. Debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 31 March 2022.

On 4 January 2022, 4 February 2022 and 4 March 2022, the Group issued Islamic Commercial Papers ("iCPs") under the Sukuk Murabahah Programme amounting to RM220.0 million each, for a tenure of one month.

On 4 January 2022, 4 February 2022 and 4 March 2022, the Group repaid the outstanding iCPs of RM220.0 million each, which were previously issued on 1 December 2021, 4 January 2022 and 4 February 2022 respectively.

8. Dividends paid

On 31 March 2022, the Company paid a second interim dividend of 6.00 sen per share on the 1,284,000,000 ordinary shares in issue, amounting to RM77,040,000 in respect of the financial year ended 31 December 2021.

9. Segment Reporting

The Group's segmental report for the financial period ended 31 March 2022 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>31 March 2022</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	<u>1,784,153</u>	<u>-</u>	<u>1,784,153</u>
a) Sale of natural gas and LPG:			
- over time	<u>1,770,577</u>	<u>-</u>	<u>1,770,577</u>
b) Tolling fee:			
- over time	<u>13,576</u>	<u>-</u>	<u>13,576</u>
	<u>1,784,153</u>	<u>-</u>	<u>1,784,153</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>Results:</u>			
Profit before zakat and taxation	118,928	1,397	120,325
Finance income	(1,552)	-	(1,552)
Depreciation and amortisation	24,845	14	24,859
Earnings before finance income, zakat, taxation, depreciation and amortisation	<u>142,221</u>	<u>1,411</u>	<u>143,632</u>
<u>Assets and liabilities:</u>			
Segment assets	2,930,057	6,305	2,936,362
Investments in joint ventures	-	67,509	67,509
Tax recoverable	25,570	-	25,570
Deferred tax assets	1,905	-	1,905
Total assets	<u>2,957,532</u>	<u>73,814</u>	<u>3,031,346</u>
Segment liabilities	1,767,306	25	1,767,331
Taxation	7,002	-	7,002
Deferred tax liabilities	201,015	-	201,015
Total liabilities	<u>1,975,323</u>	<u>25</u>	<u>1,975,348</u>

The Group's segmental report for the corresponding financial period ended 31 March 2021 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>31 March 2021</u>			
<u>Revenue:</u>			
Total segment revenue			
- external	<u>1,152,682</u>	<u>-</u>	<u>1,152,682</u>
a) Sale of natural gas and LPG:			
- over time	1,150,121	-	1,150,121
b) Tolling fee:			
- over time	<u>2,561</u>	<u>-</u>	<u>2,561</u>
	<u>1,152,682</u>	<u>-</u>	<u>1,152,682</u>
<u>Results:</u>			
Profit before zakat and taxation	71,909	210	72,119
Finance income	(1,658)	-	(1,658)
Depreciation and amortisation	<u>22,442</u>	<u>14</u>	<u>22,456</u>
Earnings before finance income, zakat, taxation, depreciation and amortisation	<u>92,693</u>	<u>224</u>	<u>92,917</u>

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM'000	RM'000	RM'000
<u>Assets and liabilities:</u>			
Segment assets	2,287,243	4,024	2,291,267
Investments in joint ventures	-	67,727	67,727
Deferred tax assets	1,020	-	1,020
Tax recoverable	23,066	2	23,068
Total assets	<u>2,311,329</u>	<u>71,753</u>	<u>2,383,082</u>
Segment liabilities	1,188,520	27	1,188,547
Tax payable	19,213	-	19,213
Deferred tax liabilities	177,855	-	177,855
Total liabilities	<u>1,385,588</u>	<u>27</u>	<u>1,385,615</u>

The Group's operations are conducted within Peninsular Malaysia.

10. Events subsequent to the end of reporting period

There was no material event which occurred subsequent to 31 March 2022 except for the issuance and repayment of iCPs by the Group as disclosed below:

- (i) On 4 April 2022 and 5 May 2022, the Group issued iCPs under the Sukuk Murabahah Programme amounting to RM220.0 million each, for a tenure of one month.
- (ii) On 4 April 2022 and 5 May 2022, the Group repaid the outstanding iCPs of RM220.0 million each which were previously issued on 4 March 2022 and 4 April 2022 respectively.

11. Changes in the composition of the Group

There was no change in the composition of the Group during the current quarter.

12. Changes in contingent liabilities or contingent assets

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2021.

13. Capital commitments

Capital commitments of the Group not provided for in the condensed consolidated interim financial statements are as follows:

	As at
	31.03.22
	RM' 000
Property, plant and equipment:	
Authorised and contracted for	97,758
Authorised but not contracted for	194,205
	<hr/>
	291,963
	<hr/>

14. Related party transactions

Significant related party transactions for the financial period ended 31 March 2022:

	Cumulative 3 months ended 31.03.22 RM' 000	Cumulative 3 months ended 31.03.21 RM' 000
Transaction with other related parties:		
Purchase of natural gas from:		
– Petronas Energy & Gas Trading Sdn. Bhd.*	(1,597,570)	(1,016,332)
Tolling fee income from:		
– Petronas Energy & Gas Trading Sdn. Bhd.**	19,421	1,503
Purchase of LPG from:		
– Petronas Dagangan Berhad*	(3,393)	(2,740)
Natural gas sales to:		
– Central Sugar Refinery Sdn. Bhd.	25,783*	13,324**
– Gula Padang Terap Sdn. Bhd.	10,091*	5,789**
– Gas Malaysia Energy Advance Sdn. Bhd.	34,202*	18,804**
– HICOM Automotive Manufacturers (Malaysia) Sdn. Bhd.*	897	651
– HICOM-Teck See Manufacturing (Malaysia) Sdn. Bhd.*	22	-
– Perusahaan Otomobil Nasional Sdn. Bhd.*	1,318	1,143
Logistic services by:		
– Johor Port Logistic Sdn. Bhd.*	(986)	(652)

* The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties.

** The sales of natural gas and charges of tolling fee have been entered into based on regulated prices.

15. Fair Value of Financial Instruments

The Group uses the following measurement hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 31 March 2022, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM' 000	Level 2 RM' 000	Level 3 RM' 000	Total RM' 000
Financial assets				
Financial assets at				
fair value through				
profit or loss	-	13,000	-	13,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The above financial assets at fair value through profit or loss represent the Group's investment funds with licensed financial institutions.

Additional information required by the Bursa Securities Listing Requirements

16. Review of performance

	First quarter ended		
	31.03.2022	31.03.2021	Variance
	RM'000	RM'000	%
Revenue	1,784,153	1,152,682	54.8
Operating profit	117,085	69,874	67.6
Profit before finance income, zakat and taxation	118,773	70,461	68.6
Profit before zakat and taxation	120,325	72,119	66.8
Profit after zakat and taxation	91,317	55,630	64.2
Profit attributable to ordinary equity holders of the Parent	91,317	55,630	64.2

The Group's revenue for the first quarter ended 31 March 2022 was RM1,784.2 million compared to RM1,152.7 million in the corresponding quarter in 2021, representing an increase of 54.8%. This was in line with higher average natural gas selling price, in tandem with global market price, mitigated by lower volume of natural gas sold during the current quarter. Further increase in revenue was also due to higher firm capacity reservations by shippers for the utilisation of the Natural Gas Distribution System ("NGDS") in the current quarter.

The profit before zakat and taxation for the first quarter ended 31 March 2022 was RM120.3 million, an increase of 66.8% as compared to the profit before zakat and taxation of RM72.1 million in the corresponding quarter last year. This was mainly due to higher gross profit, lower administrative expenses and higher contribution from the Group's joint venture companies.

17. Variation of results against preceding quarter

The Group recorded higher profit before zakat and taxation of RM120.3 million in the current quarter as compared to RM92.0 million in the preceding quarter. This was mainly attributed to higher gross profit, higher contribution from the Group's joint venture companies and higher finance income, partially offset by higher administrative expenses and finance cost.

18. Current prospects

Malaysia's economy is expected to continue the growth trend in 2022, as the country enters the "Transition to Endemic" phase of Covid-19. The Group will continue to take prudent measures to maintain its operational efficiency, to remain competitive and seek opportunity to grow its business.

Based on the above, the Board expects that the Group will deliver a satisfactory performance for the financial year 2022 in tandem with the expected economic growth.

19. Profit before zakat and taxation

Profit before zakat and taxation is stated after charging/(crediting) the following items:

	First quarter ended		Financial period ended	
	31.03.22 RM' 000	31.03.21 RM' 000	31.03.22 RM' 000	31.03.21 RM' 000
Depreciation and amortisation	24,859	22,456	24,859	22,456
Gain on disposal of property, plant and equipment	(65)	-	(65)	-

Included in the revenue for the financial period ended 31 March 2022 is an amount relating to assets contributed by customers amounting to RM1.7 million (31 March 2021: RM0.9 million). The remaining amount of deferred revenue of RM6.4 million (31 March 2021: RM12.2 million) had been recognised as contract liabilities in the condensed consolidated statement of financial position.

20. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

21. Tax expense

	3 months ended 31.03.22 RM' 000	3 months ended 31.03.21 RM' 000	Cumulative 3 months ended 31.03.22 RM' 000	Cumulative 3 months ended 31.03.21 RM' 000
Income tax:				
- Current financial period	(26,349)	(14,058)	(26,349)	(14,058)
- Over accrual in prior financial period	4	1,983	4	1,983
	(26,345)	(12,075)	(26,345)	(12,075)
Deferred tax:				
- Origination and reversal of temporary differences	(1,788)	(3,539)	(1,788)	(3,539)
	(28,133)	(15,614)	(28,133)	(15,614)

The Group's effective tax rate for the financial period ended 31 March 2022 of 23.6%, which is lower than the statutory income tax rate in Malaysia, was mainly attributed to items not subject to tax.

22. Revenue and price cap in tariff revision

Included in the "Trade and other receivables" of the Group is an amount receivable pursuant to the revenue and price cap mechanism. This receivable represents under-recovery of revenues arising from the variances between actual and estimate firm capacity reservations used in the determination of tariff rates for the utilisation of the NGDS owned by Gas Malaysia Distribution Sdn Bhd ("GMD").

The receivable will be recovered principally through a surcharge to be imposed by GMD to the users of the NGDS in the future. The receivable was recognised based on GMD's rights under the Incentive Based Regulation guideline.

23. Status of corporate proposals

There was no corporate proposal announced and pending completion by the Group during the current quarter.

24. Borrowings

The outstanding borrowings of the Group are analysed as follows:

	As at 31.03.22 RM' 000	As at 31.12.21 RM' 000
<u>Current (unsecured):</u>		
Islamic Commercial Papers	220,000	220,000
Islamic Medium Term Notes	101,190	100,198
	<u>321,190</u>	<u>320,198</u>
<u>Non-current (unsecured):</u>		
Islamic Medium Term Notes	11,000	11,000
Total borrowings	<u>332,190</u>	<u>331,198</u>

The Islamic Commercial Papers and Islamic Medium Term Notes were issued under the Shariah principle of Murabahah by a wholly owned subsidiary, GMD.

The Sukuk Murabahah Programmes have a combined issuance limit of up to RM1.0 billion in nominal value and are secured by way of a corporate guarantee provided by the holding company, Gas Malaysia Berhad.

25. Material litigation

As at 31 March 2022, neither the Company nor its subsidiaries is engaged in any material litigation or arbitration, either as plaintiff or defendant.

26. Earnings per ordinary share

Basic/Diluted Earnings per Ordinary Share ("EPS"):

	3 months ended <u>31.03.22</u>	3 months ended <u>31.03.21</u>	Cumulative 3 months ended <u>31.03.22</u>	Cumulative 3 months ended <u>31.03.21</u>
Profit for the period attributable to owners of the Parent (RM'mil)	91.3	55.6	91.3	55.6
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	7.11	4.33	7.11	4.33
Diluted earnings per ordinary share (Sen)	7.11	4.33	7.11	4.33

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as the basic EPS.

27. Dividend declared

The Directors had declared on 17 March 2022, a final dividend of 6.87 sen per share on the 1,284,000,000 ordinary shares, amounting to RM88,211,000 in respect of the financial year ended 31 December 2021, which will be paid on 27 July 2022.

28. Authorisation for issue

The condensed consolidated interim financial statements have been authorised for issue by the Board of Directors in accordance with their resolution on 12 May 2022.

By Order of the Board,

Yanti Irwani Binti Abu Hassan (MACS 01349)

Company Secretary

Shah Alam

Dated: 12 May 2022