

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31 Mar 2011 RM'000	Preceding Year Quarter (2) 31 Mar 2010 RM'000	Current Year To Date 31 Mar 2011 RM'000	Preceding Year To Date (2) 31 Mar 2010 RM'000
Revenue	37,042	N/A	37,042	N/A
Cost of sales	(23,750)	N/A	(23,750)	N/A
Gross profit	13,292	N/A	13,292	N/A
Other income	372	N/A	372	N/A
Administrative expenses	13,664	N/A	13,664	N/A
Other expenses	(1,850)	N/A	(1,850)	N/A
Finance costs	(376)	N/A	(376)	N/A
	(151)	N/A	(151)	N/A
Profit before taxation	11,287	N/A	11,287	N/A
Income tax expense	-	N/A	-	N/A
Profit after taxation	11,287	N/A	11,287	N/A
Other comprehensive income	-	N/A	-	N/A
<b>Total comprehensive income for the financial period</b>	<b>11,287</b>	<b>N/A</b>	<b>11,287</b>	<b>N/A</b>
<b>Total comprehensive income attributable to:</b>				
- Equity holders of the Company	11,287	N/A	11,287	N/A
- Non-controlling interest	-	N/A	-	N/A
<b>Total comprehensive income for the financial period</b>	<b>11,287</b>	<b>N/A</b>	<b>11,287</b>	<b>N/A</b>
<b>Earning Per Share (Sen)</b>				
- Basic (3)	5.70	N/A	5.70	N/A
- Diluted	N/A	N/A	N/A	N/A

Notes:

- N/A Not applicable.
- (1) The Condensed Proforma Consolidated Statements of Comprehensive Income are prepared based on the Proforma Consolidated results of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 31 March 2011 assuming the Prestariang Group has existed on or before 1 January 2011. Prestariang Group completed its restructuring only on 2 June 2011.
- (2) No comparable figure are available for the preceding period/year as this is the first quarterly report to Bursa Malaysia Securities Berhad.
- (3) Based on the issued share capital of 198,000,000 shares after completion of the Acquisition (as detailed out in note B8 (ii)), assuming that the completion of acquisition have taken place on or before 1 January 2011.
- (4) The Condensed Proforma Consolidated Statements of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statement.

**PRESTARANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2011**

	Unaudited As at 31 Mar 2011 RM'000	Unaudited As at 31 Dec 2010 (2) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	9,433	N/A
Development costs	1,702	N/A
	<u>11,135</u>	<u>N/A</u>
<b>CURRENT ASSETS</b>		
Inventories	1,580	N/A
Trade receivables	26,976	N/A
Other receivables, deposits and prepayments	1,305	N/A
Short-term investments	1,056	N/A
Deposits with licensed banks	28,760	N/A
Cash and bank balances	832	N/A
	<u>60,509</u>	<u>N/A</u>
<b>TOTAL ASSETS</b>	<u>71,644</u>	<u>N/A</u>
<b>EQUITY</b>		
Share capital	19,800	N/A
Share premium	3,412	N/A
Merger deficit	(14,212)	N/A
Retained profits	33,297	N/A
	<u>42,297</u>	<u>N/A</u>
<b>NON-CURRENT LIABILITIES</b>		
Hire purchase payables	1,071	N/A
Term loans	2,776	N/A
	<u>3,847</u>	<u>N/A</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	22,664	N/A
Other payables and accruals	1,990	N/A
Hire purchase payables	299	N/A
Term loans	204	N/A
Provision for taxation	343	N/A
	<u>25,500</u>	<u>N/A</u>
<b>TOTAL LIABILITIES</b>	<u>29,347</u>	<u>N/A</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>71,644</u>	<u>N/A</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN) (3)</b>	<u>21.36</u>	<u>N/A</u>

Notes:

N/A Not applicable.

- (1) The Condensed Proforma Consolidated Statements of Financial Position are prepared based on the Proforma Consolidated result of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 31 March 2011 assuming the Prestariang Group has existed on or before 1 January 2011. Prestariang Group completed its restructuring only on 2 June 2011.
- (2) No comparable figure are available for the preceeding period/year as this is the first quarterly report to Bursa Malaysia Securities Berhad.
- (3) Based on the issued share capital of 198,000,000 shares after completion of the Acquisition (as detailed out in note B8 (ii)).
- (4) The Condensed Proforma Consolidated Statements of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2011</b>	19,800	3,412	(14,212)	22,010	31,010
Total Comprehensive income for the financial period	-	-	-	11,287	11,287
<b>At 31 March 2011</b>	19,800	3,412	(14,212)	33,297	42,297

Notes:

- (1) The Condensed Proforma Consolidated Statements of Changes in Equity are prepared based on the Proforma Consolidated result of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 31 March 2011 assuming the Prestariang Group has existed on or before 1 January 2011. Prestariang Group completed its restructuring only on 2 June 2011.
- (2) No comparable figure are available for the preceding period/year as this is the first quarterly report to Bursa Malaysia Securities Berhad.
- (3) Based on the issued share capital of 198,000,000 shares after completion of the Acquisition (as detailed out in note B8(ii)).
- (4) The Condensed Proforma Consolidated Statements of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statement.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED PROFORMA CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

	Current year Quarter 31 Mar 2011 RM'000	Preceding Year Quarter (2) 31 Mar 2010 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,287	N/A
Adjustments for:		
Depreciation of property and equipment	209	N/A
Interest expenses	19	N/A
Dividend income	(68)	N/A
Unrealised gain on foreign exchange	(103)	N/A
Interest income	(23)	N/A
Operating profit before working capital changes	<u>11,321</u>	<u>N/A</u>
Operating profit before working capital changes:-		
Changes in inventories	(31)	N/A
Increase in trade and other receivables	(23,226)	N/A
Increase in trade and other payables	17,045	N/A
<b>CASH FROM OPERATIONS</b>	<u>5,109</u>	<u>N/A</u>
Interest paid	(19)	N/A
Income tax paid	(11)	N/A
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>5,079</u>	<u>N/A</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(507)	N/A
Dividend received	68	N/A
Interest received	23	N/A
Development costs paid	(317)	N/A
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<u>(733)</u>	<u>N/A</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loans	343	N/A
Repayment of hire purchase obligation	(104)	N/A
Repayment of term loans	(93)	N/A
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>146</u>	<u>N/A</u>
Net increase in cash and cash equivalents	4,492	N/A
Cash and cash equivalents at beginning of the financial period	25,100	N/A
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD</b>	<u>29,592</u>	<u>N/A</u>
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-</b>		
Deposits with licensed banks	28,760	N/A
Cash and bank balances	832	N/A
	<u>29,592</u>	<u>N/A</u>

Notes:

N/A Not applicable.

- (1) The Condensed Proforma Consolidated Statements of Cash Flows are prepared based on the Proforma Consolidated result of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 31 March 2011 assuming the Prestariang Group has existed on or before 1 January 2011. Prestariang Group completed its restructuring only on 2 June 2011.
- (2) No comparable figure are available for the preceeding period/year as this is the first quarterly report to Bursa Malaysia Securities Berhad.
- (3) The Condensed Proforma Consolidated Statements of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**NOTES TO THE REPORT**

**PART A – EXPLANATORY NOTES IN COMPLIANCE WITH FINANCIAL REPORTING STANDARDS (“FRS”) 134, INTERIM FINANCIAL REPORTING**

**A1. Basis Of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS 134: Interim Financial Reporting and Appendix 9B Part A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). This is the first interim financial report on the proforma consolidated results for the first quarter ended 31 March 2011 announced by the Company in compliance with the Main Market Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial report should be read in conjunction with the proforma consolidated financial statements for the financial year ended 31 December 2010 as disclosed in Prospectus of the Company dated 28 June 2011 and the accompanying explanatory notes attached to this interim financial report.

The interim financial report contains condensed proforma consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group. The interim proforma consolidated financial report and notes thereon do not include all the information required for a full set of financial statements prepared in accordance with FRSs.

**A2. Changes In Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2010 except for the adoption of the following new accounting standards and interpretations (including the consequential amendments) effective for annual periods beginning on or after 1 January 2011 as disclosed below:-

**FRSs and IC Interpretations (including the Consequential Amendments)**

- Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
- Amendments to FRS 1: Additional Exemptions for First-time Adopters
- Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions
- Amendments to FRS 7: Improving Disclosures about Financial Instruments
- IC Interpretation 4 Determining Whether An Arrangement Contains a Lease
- IC Interpretation 18 Transfers of Assets from Customers
- Annual Improvements to FRSs (2010)

The adoption of the above revised FRSs, Amendments to FRSs and IC Interpretation do not have any significant financial impact on the Group.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**A3. Auditors' Report On Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2010.

**A4. Seasonal Or Cyclical Factors**

The business operations of the Group during the current financial quarter were not significantly affected by any seasonal or cyclical factor.

**A5. Item Of Unusual Nature**

There were no significant unusual items affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter.

**A6. Material Changes In Estimates**

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current financial quarter.

**A7. Changes In Debt And Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

**A8. Dividend Paid**

There was no dividend paid in the current financial quarter.

Subsequent to the end of the current financial quarter but prior to the Acquisitions (as detailed in note B8(ii)), Prestariang Systems Sdn. Bhd. ("PSSB") had, on 13 May 2011, declared and paid to their shareholders a final tax-exempt dividend of RM8.0 million as part of the listing scheme in respect of the financial year ended 31 December 2010.

These dividends were not taken into consideration in the proforma consolidated financial statements of the Group for the financial quarter under review as these transactions occurred after the end of the reporting period.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**A9. Segmental Information**

The group is organised into the following reporting segments:-

	<b>Information and Communications Technology ("ICT") Training and Certification RM'000</b>	<b>Software Licence Distribution and Management RM'000</b>	<b>Elimination RM'000</b>	<b>Proforma consolidated RM'000</b>
<b>Revenue</b>				
External revenue	1,040	36,002	-	37,042
Inter-segment revenue	-	-	-	-
<b>Total Revenue</b>	<u>1,040</u>	<u>36,002</u>	<u>-</u>	<u>37,042</u>
<b>RESULTS</b>				
Segmental results	565	12,727	-	13,292
Other operating income				372
Administrative expenses				(1,850)
Other expenses				(376)
Finance costs				(151)
Profit before tax				<u>11,287</u>
Income tax expense				-
<b>Total Comprehensive Income</b>				<u><u>11,287</u></u>

**A10. Valuation Of Property And Equipment**

There was no valuation of the property and equipment in the current financial quarter.

**A11. Capital Commitments**

Capital commitment for property and equipment not provided for as at 31 March 2011 are as follows:-

	<b>As at 31 Mar 2011 RM'000</b>
Approved and contracted for	<u>206</u>

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**A12. Material Events Subsequent To The End Of Interim Period**

Saved as disclosed in Section B8 the Status of Corporate Proposals, there were no material events subsequent to the end of the current financial quarter that have not been reflected in this quarterly report as at the date of this report. The Group is expected to be listed on the Main Market of Bursa Securities on 27 July 2011.

**A13. Changes In Composition Of The Group**

There were no changes in the composition of the Group during the current quarter.

The condensed proforma consolidated financial statements of the Group were prepared based on the proforma consolidated result of Prestariang Berhad and its subsidiaries, Prestariang Systems Sdn. Bhd. ("PSSB"), Logisys Sdn. Bhd. ("LSB") and Prestariang R&D Sdn. Bhd. ("PR&D") (formerly known as Prestariang Digital Sdn. Bhd.) (collectively, Prestariang Group) assuming Prestariang Group has existed on or before 1 January 2011.

**A14. Contingent Liabilities Or Contingent Assets**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

**A15. Significant Related Party Transactions**

The Group carried out the following transactions with its related parties during the interim financial quarter:

	<b>Quarter ended 31 Mar 2011 RM'000</b>	<b>Quarter ended 31 Mar 2010 RM'000</b>
Rental expenses paid/payable to a related party	3	N/A
Short-term employee benefits of key management personnel (including directors)	360	N/A



**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**NOTES TO THE REPORT**

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1. Review Of Performance Of The Group**

Assuming that the Group has existed in the beginning of the current financial quarter ended 31 March 2011, the Group generated revenue of RM37.04 million and profit before tax of RM 11.29 million.

The Group's profit and revenue were mainly derived from Software Licence Distribution and Management from the following:

- a) Supply and manage Microsoft software licences for participating netbook suppliers for the *Projek Komputer 1Malaysia Fasa 2* by *Suruhanjaya Komunikasi dan Multimedia Malaysia*.
- b) Supply and manage Microsoft software licences for the Inland Revenue Board.
- c) Supply and manage Microsoft software licences for the Ministry of Education.

**B2. Material Changes In The Quarterly Results Compared To The Results Of The Preceding Quarter**

As this is the first interim financial report being prepared and the Group has only existed on 2 June 2011, there are no comparative figures for the preceding quarter.

**B3. Current Year Prospects**

In general, the outlook of the ICT Services Industry including the provision of professional ICT training and certification, and distribution of proprietary software licences in Malaysia is favourable. This is substantiated by the following:

- Favourable economic conditions;
- Stimulus from the 2011 Budget;
- Increasing expenditure on public education;
- Growth in public education institutions and student enrolment;
- Growth Provided by the 10th Malaysia Plan;
- Positive impact of the Economic Transformation Programme.

Malaysian real GDP is forecasted to grow between 5.0% and 6.0% in 2011. While real GDP of the services sector recorded a growth of 6.8% in 2010, the sector is estimated to grow by 5.9% in 2011.

In the 2011 Budget, there is a sum of RM29.3 billion allocated for the Ministry of Education and RM10.2 billion for the Ministry of Higher Education and RM627 million for the Ministry of Human Resources. In addition, RM330 million had been allocated for intensifying training and skills programmes in 2011.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B3. Current Year Prospects (Cont'd)**

The increase in spending on public education would provide growth opportunities. Between 2005 and 2009, the total federal government expenditure on education (excluding expenditure for the Ministry of Higher Education) increased at an average annual rate of 13.4%. In 2009, the total federal government expenditure on education grew by 5.7% to reach RM28.8 billion.

The growth in the number of public higher learning institutions and the number of students would provide growth opportunities for service providers that targets public higher learning institutions. Between 2006 and 2010, the number of students enrolled in public universities, community colleges and polytechnics increased at an average annual rate of 7.6%. In 2010, the number of students grew by 5.1% reaching 568,731 students.

The 10th Malaysia Plan, a framework that lists various targets and plans by the Malaysian Government for the sole purpose of economic development to be executed from the year 2011 to 2015, is expected to provide further impetus for growth to the ICT Services Industry.

The Economic Transformation Programme (ETP) is a progressive framework in transforming Malaysia into a high-income and developed nation by 2020. The gross national income (GNI) contribution from the education sector is earmarked to grow from RM27.1 billion in 2009 to RM60.7 billion in 2020. A total of RM19.9 billion would be required to fund various projects that would spur the education sector's growth. The communications, content and infrastructure sector, which covers a wide range of ICT offerings that include content and information, network and applications, is expected to contribute RM57.7 billion of GNI by 2020 from RM22.0 billion in 2009. The growth of the CCI sector would require a total of RM51.5 billion worth of funding.

*(Source: Independent Assessment of the ICT Services Industry Focusing on Professional ICT Training and Certification, and Distribution of Proprietary Software Licences in Malaysia prepared by Vital Factor Consulting Sdn Bhd)*

Based on the industry outlook listed above, the Board of Directors is of the opinion that the Group's performance will improve as compared to the last financial year.

**B4. Profit Forecast And Profit Estimate**

The Group did not issue any profit forecast or profit estimate previously in any public document.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B5. Taxation**

There was no taxation for the current financial quarter.

PSSB, the main subsidiary of the Group, has been granted the Multimedia Super Corridor Malaysia Status, which qualifies PSSB for the Pioneer Status incentive under the Promotion of Investments Act 1986. PSSB will enjoy full exemption from income tax on its statutory income from pioneer activities for five years, from 30 June 2005 to 29 June 2010. This incentive has been extended for another 5 years to 29 June 2015.

**B6. Profit On Sale Of Unquoted Investments And/Or Properties**

There were no sales of unquoted investments and/or properties during the current financial quarter.

**B7. Profit Or Disposal Of Quoted Securities**

There was no purchase or disposal of quoted securities for the current financial quarter.

**B8. Status Of Corporate Proposals**

In conjunction with, and as an integral part of our Listing, we undertook the following Listing Scheme, which involves the following:

**i. Dividend Payment**

Prior to the Acquisitions (as detailed in note B8 (ii)), PSSB had, on 13 May 2011, declared to their shareholders a final tax-exempt dividend of RM8.0 million as part of the listing scheme, which were paid on 13 May 2011 in respect of the financial year ended 31 December 2010.

**ii. Acquisition**

Prestariang Berhad acquired the entire issued and paid-up share capital of PSSB comprising 5,588,465 ordinary shares of RM1.00 each ("PSSB Shares") (after conversion of the 2,000,000 redeemable convertible preference shares of RM0.10 each in PSSB ("RCPS") held by Kumpulan Modal Perdana Sdn. Bhd. ("KMP") into 325,307 new PSSB Shares) for a purchase consideration of RM19,799,998 which was wholly satisfied by the issuance of 197,999,980 new ordinary shares of RM0.10 each in Prestariang ("Shares"). The acquisition was completed on 2 June 2011 (hereinafter referred to as the "Acquisition").

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B8. Status Of Corporate Proposals (Cont'd)**

**ii. Acquisition (Cont'd)**

The purchase consideration of RM19,799,998 was arrived at on a willing buyer-willing seller basis after taking into consideration the following:

	As at 31 Dec 2009 (RM'000)	As at 30 Sep 2010 (RM'000)
Audited consolidated net assets of PSSB and its subsidiaries ("PSSB Group")	17,896	26,945
Additional share capital and share premium arising from the conversion of RCPS	2,000	2,000
Less: Dividend Payment	-	(8,000)
<b>Adjusted consolidated net assets of the PSSB Group</b>	<b>19,896</b>	<b>20,945</b>
Discount of purchase consideration from the adjusted consolidated net assets of the PSSB Group (%)	0.48	5.47

The vendors and their respective equity interests in PSSB acquired by the Company together with the number of new Shares issued to them and their nominees as consideration are as follow:

Name	Shareholding In PSSB		No. Of New Shares Issued As Consideration
	No. Of PSSB Shares Held	% Held	
Dr Abu Hasan Bin Ismail	5,000,000	89.47	77,000,000
EkoHati Sdn Bhd	-	-	50,000,880
Sigma Dedikasi Sdn Bhd	-	-	31,409,800
Anjakan Evolusi Sdn Bhd	-	-	9,240,000
Loet Holding Inc	-	-	9,500,000
KMP	588,465	10.53	20,849,300
<b>Total</b>	<b>5,588,465</b>	<b>100.00</b>	<b>197,999,980</b>

All the new Shares issued pursuant to the Acquisition rank pari passu in all respects with one another and with the existing Shares and carry all rights to receive in full all dividends and other distributions declared and paid subsequent to the allotment thereof.

The Acquisition was completed on 2 June 2011.

**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B8. Status Of Corporate Proposals (Cont'd)**

**iii. Initial Public Offering ("IPO")**

**a. Public Issue**

The Company is undertaking the Public Issue of 22 million Shares at an issue price of RM0.90 per Shares.

**b. Offer For Sale**

Dr Abu Hasan Bin Ismail ("Offeror") is undertaking the Offer For Sales of 77 million Shares at an offer price of RM0.90 per Shares.

The Company issued its prospectus for its IPO on 28 June 2011.

**iv. Listing**

Subsequent to the Public Issue and Offer For Sale, the Company proposes to seek the listing of and quotation for its entire enlarged issued and paid-up share capital comprising of 220 million Shares on the Main Market of Bursa Securities.

**v. Utilisation Of Proceeds**

The Public Issue is expected to raise gross proceeds of RM19.8 million which will accrue to the Company. The Company proposes to utilize the proceeds raised in the following manner:

<b>Description</b>	<b>Estimated timeframe for utilisation upon listing</b>	<b>Amount (RM'000)</b>	<b>% of total gross proceed</b>
Capital expenditure	Within 12 months	2,500	12.63
Research and development expenditure	Within 24 months	6,500	32.83
Working capital	Within 24 months	6,200	31.31
Repayment of term loan	Within 12 months	1,600	8.08
Estimated listing expenses	Immediate	3,000	15.15
<b>Total Gross Proceed</b>		<b>19,800</b>	<b>100.00</b>

The gross proceeds arising from the Offer For Sale, net of the relevant fee, shall accrue entirely to the Offeror and no part of the proceeds will be received by the Company.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B9. Group Borrowing And Debts Securities**

The Group's borrowing and debts securities as at 31 March 2011 are as follows:

	<b>As at 31 Mar 2011 RM'000</b>
<b>Long-term borrowings</b>	
Secured:	
Hire purchase payables	1,071
Term loans	<u>2,776</u>
	<u>3,847</u>
<b>Short-term borrowings</b>	
Secured:	
Hire purchase payables	299
Term loans	<u>204</u>
	<u>503</u>
	 <u><b>4,350</b></u>

**B10. Off Statement Of Financial Position Financial Instruments**

There were no off statements of financial position financial instruments as at the date of this quarterly report.

**B11. Material Litigation**

There were no material litigation as at the date of issuance of this quarterly report.

**B12. Realised And Unrealised Profits**

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2011**

**B12. Realised And Unrealised Profits (Cont'd)**

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

	As at 31 Mar 2011 RM'000	As at 31 Mar 2010 RM'000
Total retained earnings		
- Realised	31,185	N/A
- Unrealised	103	N/A
	<u>31,288</u>	<u>N/A</u>
Less : Proforma consolidated adjustments	2,009	N/A
Total Group retained earnings as per proforma consolidated accounts	<u>33,297</u>	<u>N/A</u>

**B13. Dividends**

No interim dividends have been declared during the current quarter under review.

**B14. Earnings Per Share**

Basic earnings per share are calculated based on the assumptions that the enlarged share capital of 198,000,000 shares to be issued upon the completion of the acquisition had taken place on or before 1 January 2011.